

**Independent Auditor's Report on
the Consolidated Financial Statements
of
Media Resources Development Initiative (MRDI)
As at and for the year ended 30 June 2025**

A. QASEM & Co.
Chartered Accountants Since 1953

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the Consolidated Financial Statements
of
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As at and for the year ended 30 June 2025**

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Independent Auditor's Report**To the management of Media Resources Development Initiative (MRDI)****Report on the Audit of the Consolidated Financial Statements****Opinion**

We have audited the accompanying financial Statements of "Media Resources Development Initiative (MRDI)" which comprise the Consolidated statement of financial position as at 30 June 2025, and the Consolidated statement of income and expenditure, Consolidated statement of receipts and payments account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give true and fair view of the financial position of the company as at 30 June 2025, its income and expenditure, and its receipts and payments account for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in Note 2.0 and comply with the requirements of the Foreign Donations (Voluntary Activities) Regulation Act 2016 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the company in accordance with the International Code of Ethics for Professional Accountants published by International Ethics Standards Board for Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards (IFRSs), the companies Act, 1994 and other applicable laws and regulations and for such internal control applicable as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts as required by laws and regulations have been kept by the organization so far as it appeared from our examination of those books; and
- c) The statements of financial and statement of income and expenditure deal with by the report are in agreement with the books of accounts and returns

A. Qasem & Co.

Chartered Accountants

FRC Enlistment Registration No: CAF-001-129



Akhtar Sanjida Kasem FCA, FCMA, CFE

Partner

Enrolment Number: 643

DVC: **2512010643AS155741**

Date: 01 December 2025

Place: Dhaka, Bangladesh

Media Resources Development Initiative (MRDI)
Consolidated Statement of Financial Position
As at 30 June 2025

	Notes	Amount in BDT	
		2025	2024
Assets			
Non-current assets			
Property, plant and equipment	3.00	2,358,626	2,795,135
Intangible assets	5.00	2,423,750	1,715,000
Total non-current assets		4,782,376	4,510,135
Current assets			
Cash and cash equivalents	6.00	32,371,924	36,537,251
Investment in fixed deposit receipts (FDR)	7.00	-	1,368,907
Advance, deposit and prepayments	8.00	1,228,702	494,952
Stock of RTI books and Gaon Swapna products	9.00	129,884	537,736
Reimbursable cost from projects		-	261,355
Total current assets		33,730,510	39,200,201
Total assets		38,512,886	43,710,336
Fund and liabilities			
Fund			
Unutilized project fund	10.00	28,646,509	34,286,264
Capital fund	11.00	4,034,739	2,898,282
Gaon swapna fund	12.00	-	1,894,528
Project fixed assets fund	13.00	2,070,929	2,456,004
Intangible assets fund	14.00	2,423,750	1,715,000
Total fund		37,175,927	43,250,078
Current liabilities			
Outstanding liabilities	15.00	1,336,959	460,258
Total current liabilities		1,336,959	460,258
Total liabilities		1,336,959	460,258
Total fund and liabilities		38,512,886	43,710,336

Footnotes:

1. Signed as per our independent auditor's report of even date annexed;
2. These financial statements should be read in conjunction with annexed notes 1 to 29.

A. Qasem & Co.
Chartered Accountants
FRC Enlistment Registration No: CAF-001-129

Farid Hossain

Farid Hossain
Chair

Akhtar Sanjida Kasem

Akhtar Sanjida Kasem FCA, FCMA, CFE
Partner

Enrolment Number: 643

DVC: 2512010643AS155741

Date: 01 December 2025
Place: Dhaka, Bangladesh

Hasibur Rahman

Hasibur Rahman
Executive Director



Media Resources Development Initiative (MRDI)
Consolidated Statement of Income and Expenditure
For the year ended 30 June 2025

	Notes	Amount in BDT	
		For the year ended 30 June	
		2025	2024
Income			
Grant income	16.00	83,438,928	103,369,538
Interest on bank deposits	17.00	14,524	15,125
Reimbursement of cost against facilities and archiving		698,666	1,138,501
Expert support cost received from project		18,000	29,000
MRDI contribution to project		682	-
Overhead/organizational cost from project		-	7,681,826
		84,170,800	112,233,990
Expenditure			
Programme cost	18.00	31,127,688	42,917,924
MRDI contribution to project	19.00	143,777	127,054
Salary and benefits	20.00	43,875,661	42,678,815
Office rent	21.00	3,718,956	2,631,476
Professional and audit fees	22.00	1,105,000	965,217
Transportation and conveyance	23.00	849,891	751,912
Utility and office maintenance	24.00	1,401,048	1,274,683
Phone, fax, internet, postage etc.	25.00	326,106	369,951
Printing and stationery	26.00	297,766	330,490
Newspaper and periodicals	27.00	-	25,200
Depreciation on fixed assets	Annexure-A	1,535,508	5,338,085
Depreciation on right of used assets	Annexure-A	-	849,039
Donation and assistance		85,000	20,000
Bank charges		90,218	96,591
Media monitoring		-	231,000
Facility charges		738,038	946,873
Staff capacity building		5,500	7,058
Annual retreat		56,576	124,585
Annual strategic plan review workshop		115,992	-
Meetings/Events/Training/Workshop		160,854	-
Programme planning and design		-	123,977
Miscellaneous expenses		16,105	44,584
Interest expense on lease liability		-	49,797
Loss on disposal of assets		137,853	20,150
Staff group health insurance premium		231,427	249,309
Overhead/organizational cost		-	7,804,960
Total expenditure before for income tax		86,018,964	107,978,730
Excess/(Short) of income over expenditure before income tax		(1,848,164)	4,255,260
Provision for Income Tax	Annexure-D	1,907	4,992
Excess/(Short) of income over expenditure		(1,850,071)	4,250,268
		84,170,800	112,233,990

Footnotes:

1. Signed as per our independent auditor's report of even date annexed;
2. These financial statements should be read in conjunction with annexed notes 1 to 29.

A. Qasem & Co.
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FRC Enlistment Registration No: CAF-001-129

Farid Hossain

Farid Hossain
Chair

Akhtar Sanjida Kasem
Akhtar Sanjida Kasem FCA, FCMA, CFE
Partner
Enrolment Number: 643

Hasibur Rahman
Hasibur Rahman
Executive Director

DVC: 2512010643AS155741

Date: 01 December 2025
Place: Dhaka, Bangladesh



Media Resources Development Initiative (MRDI)
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2025

	Notes	Amount in BDT	
		For the year ended 30 June	
		2025	2024
Opening balance			
Cash in hand		19,200	14,184
Cash at bank		36,518,051	30,470,379
		36,537,251	30,484,563
Receipts			
Donor fund received	10.01	86,444,276	105,852,971
Interest on project bank account		259,417	225,825
Encashment of FDR		1,402,073	-
Reimbursement of cost against Archiving and facilities		698,666	1,138,501
Expert support cost received from project		18,000	29,000
Capital fund (Closing from project bank account)		1,816,079	-
Sale of Gaon Swapna products		34,226	48,613
Reimbursement of cost against MRDI writing pad and folder		28,428	69,009
Interest on MRDI bank account		14,524	15,125
Miscellaneous Income (Sale of scrap of old assets)		26,000	41,000
Pervious years adjustment account		1,059,384	646,500
Directors entry fee and subscription		6,700	9,500
Reimbursable cost from project		261,355	-
Unutilized donor fund transfer to IQJB Phase III		5,305,239	-
Reserve fund-bank interest to IQJB Phase III		611,508	-
Provision for expenses to IQJB Phase III		200,000	-
Legal Expert fees received from Donor (The Law-Focus)		765,750	-
MRDI contribution to project		682	-
Overhead/organizational cost from project		-	7,681,826
Total receipts		98,952,307	115,757,870
Total fund available for use		135,489,558	146,242,433
Payments			
Programme cost	18.00	31,112,316	42,917,924
Contribution to projects	19.00	143,777	127,054
Salary and benefits	20.00	43,765,661	42,678,815
Office rent	21.00	3,718,956	3,688,956
Professional and audit fees	22.00	485,000	595,217
Transportation and conveyance	23.00	849,891	751,912
Utility and office maintenance	24.00	1,346,472	1,226,079
Phone, fax, internet, postage etc.	25.00	326,106	369,951
Printing and stationery	26.00	209,255	288,107
Facility charges		738,038	946,873
Purchase of fixed assets		1,026,853	852,191
Automation development cost-Honorarium for expert		-	360,000
Automation Development Cost--Deployment of ERP Solution		708,750	-
Payment of outstanding liabilities		515,477	3,040,137
Donation and assistance		105,280	50,000
Advance and prepayments		852,150	120,000
Newspaper and periodicals	27.00	-	25,200



	Amount in BDT	
	For the year ended 30 June	
Notes	2025	2024
Gaon Swapna operational expenses	-	782
Investment in FDR	-	54,286
Staff Group Health Insurance Premium	231,427	249,309
Bank charges	94,533	99,266
Media monitoring	-	231,000
Adjustment of last year's unutilized project fund	6,838,875	2,443,286
Reimbursable cost from projects	-	261,355
Income tax paid in advance	1,955	4,992
Staff capacity building	5,500	7,058
Annual retreat	56,576	124,585
Annual strategic plan review workshop	115,992	-
Meetings/Events/Training/Workshop	160,854	-
Programme planning and design	-	123,977
Miscellaneous expenses	16,105	44,584
Stock of MRDI folder and writing pad	57,000	214,350
Legal Expert fees paid (The Law-Focus)	194,063	-
Residual balance transfer the MRDI core operational account	1,816,078	-
Unutilized fund refund to donor	1,507,947	-
Unutilized donor fund transfer to IQJB Phase III	5,305,239	-
Reserve fund-bank interest to IQJB Phase III	611,508	-
Provision for expenses to IQJB Phase III	200,000	-
Previous years adjustment account	-	2,976
Overhead/organizational cost to MRDI	-	7,804,960
Total payments	103,117,634	109,705,182

Closing balance

Cash in hand	6.01	2,660	19,200
Cash at bank	6.02	32,369,264	36,518,051
		32,371,924	36,537,251
		135,489,558	146,242,433

Footnotes:

1. Signed as per our independent auditor's report of even date annexed;
2. These financial statements should be read in conjunction with annexed notes 1 to 29.

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FRC Enlistment Registration No: CAF-001-129

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Partner
Enrolment Number: 643

Hasibur Rahman

Hasibur Rahman
Executive Director

DVC: 2512010643AS155741

Date: 01 December 2025
Place: Dhaka, Bangladesh



**Media Resources Development Initiative (MRDI)
Notes to the Consolidated Financial Statements
As at and for the year ended 30 June 2025**

1.00 Background

1.01 Legal form of the entity

Media Resources Development Initiative (MRDI) vision's just and open societies where all people enjoy their rights.

Media Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Company Act 1994 having Incorporation Number C-544(57)/2003 dated 13 May 2003 as a company limited by guarantee and also registered with the NGO Affairs Bureau having registration number 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

Furthermore the organization has changed its name from "Management Resources Development Initiative (MRDI)" to "Media Resources Development Initiative (MRDI)" by getting approval from NGO Affairs Bureau (NGOAB) vide reference no. 03.07.2666.660.66.014.23-187, dated- 23 November 2023.

The registered office of the organization is 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207, Bangladesh.

1.02 Objectives of the organization

To support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalized to freely enjoy their right to information working with partners in Bangladesh and beyond.

2.00 Basis of preparation and summary of significant accounting policies

2.01 Basis of preparation

The consolidated financial statements have been prepared and presented in accordance with:

- a) International Financial Reporting Standards (IFRS) and International Accounting Standards (IASs).
- b) Other relevant laws and regulations applicable in Bangladesh

The consolidated financial statements have been prepared applying accrual basis of accounting on going concern basis.

Authorization for issue

The consolidated financial statements were authorized for issue by the Board of Directors of the Organization on 01 December 2025.

2.02 Component of financial statements

According to the International Accounting Standard "IAS-1", presentation of financial statements to complete set of financial statements include the following components:

- (a) Statement of financial position as at 30 June 2025
- (b) Statement of income and expenditure for the year ended 30 June 2025
- (c) Statement of receipts and payments for the year ended 30 June 2025
- (d) Notes to the financial statements as at and for the year ended 30 June 2025



2.03 Summary of projects included in financial statements

MRDI maintains its books of account project wise and consolidated financial statements are prepared by adding each accounting head of individual project's financial statements. The projects include:

Sl.	Name of project	Funded by
01	Improving Qualitative Journalism in Bangladesh Phase II	Fojo Media Institute, Linnaeus University, Sweden
02	Improving Quality Journalism in Bangladesh Phase III	Fojo Media Institute, Linnaeus University, Sweden
03	Strategic Togetherness for Inclusive Development (STID)	GFA Consulting Group GmbH (GFA)
04	Strategic Prioritizing – Bangladesh Media Reforms during Transition (SPBMRT)	International Media Support (IMS)
05	Journalism to Safeguard Democracy	The Asia Foundation (TAF)
06	Climate Communications Fellowship	International Research & Exchanges Board (IREX)
07	Media Strengthening Democracy	European Union
08	Promoting Fact Checking to Counter Misinformation in Bangladesh	Internews
Sl.	Name of project	Funded by
09	Climate, Energy and the Media	TARA Climate Limited
10	More Information More Accountability (MIMA) Phase II	The Asia Foundation
11	Journalism for Functional Democracy	The Asia Foundation
12	Journalist Capacity on Climate Change Reporting	Centre for Investigative Journalism (CIJ)
12	Advancing Women's Right of Access to Information in Bangladesh (AWRTI)	The Carter Centre (TCC)
12	Training for Journalists from Marginalized and Disenfranchised Communities	Global Investigative Journalism Network (GIJN)
12	Gaon Swapna	The City Bank Ltd., HSBC Bangladesh and Manusher Jonno Foundation

2.04 Grant income

International Accounting Standard IAS-20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed for recognizing the grant income. As per IAS-20 grant received is initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

2.05 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, plant and equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition, purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.



2.06 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged at the following rates:

<u>Property, plant and equipment</u>	<u>Rate</u>
Furniture and fixtures	20.00%
Computer, printer and multimedia	33.00%
Office equipment	30.00%
Vehicle	25.00%
Other assets	20.00%

Applicability of Depreciation on Projects' assets depends on MRDI's Financial and Administrative Manual

2.07 Related party transaction

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

2.08 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprise of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.09 Taxation

In accordance with the provisions of Income Tax Act 2023, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI has made provision for taxation as per requirement of Income Tax Act 2023.

2.10 Provision for liabilities

Provision and accrued expenses are recognized in the combined financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

2.11 Foreign currency transactions

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

2.12 Capital fund

Media Resources Development Initiative (MRDI) is registered with the office of the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.



2.13 Preparation of Consolidated Financial Statements

MRDI's consolidated financial statements have been prepared based on the following principles:

- a) Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated financial statements.
- b) Mutual debts has been adjusted during the combination.
- c) Balance of fund against unimplemented activities has been shown under unutilized fund.

2.14 Reporting period

The consolidated financial statements of MRDI cover 12 months starting from 01 July 2024 to 30 June 2025 consistently.

2.15 General

- i. The figures in the consolidated financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- ii. Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.



		Amount in BDT	
		As at 30 June	
Notes	2025	2024	
3.00	Property, plant and equipment		
	Cost		
	Opening balance	12,469,398	12,409,977
	Add: Addition during the year	3.01 1,236,852	1,048,085
	Add: Adjustment during the year	Annexure-A -	(411,178)
		13,706,250	13,046,884
	Less: Disposal during the year	(561,794)	(577,486)
	Total cost	13,144,456	12,469,398
	Accumulated depreciation		
	Opening balance	9,674,263	5,304,692
	Add: Depreciation charged for the year	Annexure-A 1,535,508	5,338,085
	Add: Adjustment during the year	Annexure-A -	(391,041)
		11,209,771	10,251,736
	Less: Disposal during the year	Annexure-A (423,941)	(577,473)
	Total accumulated depreciation	10,785,830	9,674,263
	Written down value	2,358,626	2,795,135

Details are shown in Annexure-A

4.00 Right-of-use asset

Cost	-	4,245,198
Accumulated Depreciation	-	4,245,198
	-	-

The Company leases a assets(two floor) for continuing its operation. The tenure of the lease was 5 years which has been ended 30 June 2024.

5.00 Intangible assets

Automation/ software Development Cost (Work-in-Progress)

Opening balance	1,715,000	1,355,000
Automation development cost-Honorarium for expert	-	360,000
Automation Development Cost--Deployment of ERP Solution	708,750	-
	2,423,750	1,715,000

Note : Full automation of MRDI administrative and financial procedure was an revenue expenditure item as per NGOAB approved budget. However, as per IAS 38 it is a capital expenditure in nature and recognized as automation/software development cost (work in progress) until the full automation has been done. As per the MoU the full process will be done by 30 March 2025. Then automation/software development cost (work in progress) will be transferred to Intangible Assets.

6.00 Cash and cash equivalents

Cash in hand	6.01 2,660	19,200
Cash at bank	6.02 32,369,264	36,518,051
	32,371,924	36,537,251

6.01 Cash in hand

Core account	2,660	14,982
Gaon Swapna	-	4,218
	2,660	19,200



	Notes	Amount in BDT	
		As at 30 June	
		2025	2024
6.02 Cash at bank			
Project bank accounts	6.02.01	27,964,731	27,613,570
Core bank accounts	6.02.02	4,404,533	8,904,481
		32,369,264	36,518,051

6.02.01 Project bank accounts

Name of bank	Accounts title	Accounts no.	2025 BDT	2024 BDT
Prime Bank PLC.	MRDI-FOJO	STD-2138314003939	1,122,089	18,772,887
Prime Bank PLC.	MRDI-GFA-STID	STD-2138311021844	22,711,877	-
Prime Bank PLC.	MRDI-IMS-SPBMRT	STD-2138314021881	1,747,922	-
Prime Bank PLC.	MRDI-TAF-JSD	STD-2138313022039	1,134,425	-
Prime Bank PLC.	Gaon Swapna	STD-2138311005680	-	166,181
Prime Bank PLC.	MRDI-EU-MSD	SND-2138314019091	-	365,101
Prime Bank PLC.	MRDI-INTERNEWS-PFCCMB	SND-2138317019148	78,738	796,414
Prime Bank PLC.	MRDI-TARA-CEM	SND-2138314018929	1,169,680	6,148,827
Prime Bank PLC.	MRDI-CIJ-JCCCR	SND-2138315019520	-	234,226
Prime Bank PLC.	MRDI-TCC-AWRTI	SND-2138314019521	-	843,500
Prime Bank PLC.	MRDI-TAF-MIMA	SND-2138313019522	-	102,799
Prime Bank PLC.	MRDI-TAF-JFD	SND-2138318020137	-	183,635
Total			27,964,731	27,613,570

6.02.02 Core bank accounts

Name of bank	Accounts title	Accounts no.	2025 BDT	2024 BDT
Southeast Bank	MRDI Mother Account	CD-001211100006616	7,095	6,847,120
Prime Bank PLC.	MRDI Operational Account	STD 2138315008259	4,397,438	2,057,360
Prime Bank PLC.	MRDI-INFCOUS	STD 2138315003581	-	1
Total			4,404,533	8,904,481

7.00 Investment in fixed deposit receipts (FDR)

FDR against Gaon Swapna fund	7.01	1,402,073	1,368,907
Less: Encashment & Transfer		(1,402,073)	-
		-	1,368,907

7.01 FDR against Gaon Swapna fund

Opening balance		1,368,907	1,283,053
Add: Closing balance of interest as at 19 January 2025		64,734	85,854
Less: Last years' provision		(31,568)	-
Closing balance		1,402,073	1,368,907

8.00 Advance, deposit and prepayments

Advance income tax	8.01	1,907	10,307
Security money	8.02	374,645	374,645
Advance for programme	8.03	537,400	-
Advance to staff against salaries	8.04	168,750	110,000
Advance to vendor	8.05	146,000	-
		1,228,702	494,952



	Notes	Amount in BDT	
		As at 30 June	
		2025	2024
8.01 Advance income tax			
Opening balance		10,307	5,315
Add: Addition made during the year		1,907	4,992
Less: Adjustment made during the year		(10,307)	-
Closing balance		1,907	10,307
Details are shown in Annexure-D			
8.02 Security money			
Opening balance		374,645	364,645
Add: Addition during the year		-	10,000
Less: Adjusted during the year		-	-
		374,645	374,645
8.03 Advance for programme			
Opening balance		-	-
Add: Addition made during the year		537,400	-
Less: Adjustment made during the year		-	-
Closing balance		537,400	-
8.04 Advance to staff against salaries			
Opening balance		110,000	-
Add: Addition made during the year		285,000	340,000
Less: Adjustment made during the year		(226,250)	(230,000)
Closing balance		168,750	110,000
8.05 Advance to vendor			
Opening balance		-	-
Add: Addition made during the year		146,000	-
Less: Adjustment made during the year		-	-
Closing balance		146,000	-
9.00 Stock of RTI books and Gaon Swapna products			
Gaon Swapna products		-	347,913
RTI books		17,784	17,784
MRDI folder		28,485	30,645
MRDI writing pad		27,983	141,394
MRDI Certificate		55,632	-
		129,884	537,736



	Notes	Amount in BDT	
		As at 30 June	
		2025	2024
10.00 Unutilized project fund			
Opening balance		34,286,264	30,163,892
Add: Fund received during the year	10.01	86,444,276	105,852,971
Add: Interest on fund received during the year		258,941	166,986
Add: Project depreciation during the year		1,411,870	5,127,430
Add: Loss on disposed project assets [BDT 5,746-5,688]		58	-
		122,401,409	141,311,279
Less: Project fixed assets purchase (FOJO-IQJB, TAF-JFD and TARA-CEM)		(1,026,853)	(852,191)
Less: Automation/Software Development Cost (Work in Progress)		(708,750)	(360,000)
Less: Transfer of Project Bank Balance		(233,547)	-
Less: Donor fund refund		(1,507,947)	-
Less: Adjustment of last year's unutilized project fund		(6,838,875)	(2,443,286)
Less: Grant income recognized during the year	16.00	(83,438,928)	(103,369,538)
		28,646,509	34,286,264
Details are shown in Annexure-I			
10.01 Fund received during the year			
FOJO Media Institute		29,119,020	51,935,124
GFA Consulting Group GmbH (GFA)		29,915,180	-
International Media Support (IMS)		2,403,278	-
The Asia Foundation (JSD)		2,416,100	-
IREX-CCF		837,621	-
The Asia Foundation (ANMRB)		1,793,376	-
The Asia Foundation (SNMFAB)		1,815,000	-
The Carter Center (MRDI Operational Account)		273,810	-
Swiss Embassy (MRDI Operational)		535,500	121,536
Internews (PFCCMB)		3,124,508	7,589,789
TARA Climate Ltd (CEM)		7,726,996	17,002,606
European Union (MSD)		1,232,783	8,219,787
The Asia Foundation (MIMA Phase II)		1,599,500	3,227,711
The Asia Foundation (JFD)		2,303,614	3,279,098
Centre for Investigative Journalism (JCCCR)		-	3,877,527
The Carter Center (AWRTI)		827,890	4,438,146
Global Investigative Journalism Network (MRDI Operational)		520,100	365,050
Bangladesh Health Watch (MRDI Operational)		-	2,339,419
The Asia Foundation (MRDI Operational)		-	2,504,778
UNDP (MRDI Operational)		-	952,400
		86,444,276	105,852,971
11.00 Capital fund			
Opening balance		2,898,282	(2,019,610)
Add: Excess/(short) of income over expenditure		(1,850,071)	4,250,268
Add: Transfer of project bank balance		1,816,079	-
Add: Previous year's adjustment		1,059,384	643,524
Add: Profit on sale of scrap assets		81,000	41,000
Add: Adjustment of Previous years Provision for income tax		26,363	-
Add: Directors' subscription		6,700	9,500
Less: Adjustment of Previous years Income tax paid in advance		(2,998)	-
Less: Adjustment of reimbursable cost from projects-BGBS		-	(26,400)
Closing balance		4,034,739	2,898,282



	Notes	Amount in BDT	
		As at 30 June	
		2025	2024
12.00 Gaon swapna fund			
Opening balance		1,894,528	1,855,439
Interest on bank deposit	12.01	29,327	60,153
Add: Profit/(loss) during the year	12.02	(333,967)	(21,064)
Less: Adjustment of Previous years Income tax paid in advance		(7,356)	-
Available balance in Gaon Swapna bank account		1,582,532	1,894,528
Less: Transferred to the MRDI Operational account		(1,582,532)	-
Closing balance		-	1,894,528
12.01 Interest on Gaon Swapna bank deposit			
Opening balance of interest on SND account		476	855
Add: Interest received on FDR during the year		64,734	57,984
Add: Accrued interest		-	31,568
Less: Last years' provision		(31,568)	(27,579)
Less: Bank charges		(4,315)	(2,675)
		29,327	60,153
12.02 Profit/ (loss) from Gaon Swapna			
Sale of Gaon Swapna products		34,226	48,613
Less: Operational expenses			
Opening stock of products		347,913	386,808
Add: Operational expenses		20,280	30,782
Less: Closing stock of products		-	(347,913)
		368,193	69,677
Profit/(loss) from Gaon Swapna		(333,967)	(21,064)
Deferred grant income for intangible assets	14.00	2,423,750	1,715,000
		2,423,750	1,715,000
13.00 Project fixed assets fund			
Opening balance		2,456,004	6,731,243
Add: Addition during the year		1,026,853	852,191
Less: Loss on disposed project assets [BDT 5746-5688]		(58)	-
Less: Depreciation during the period		(1,411,870)	(5,127,430)
Closing balance		2,070,929	2,456,004
Details are shown in Annexure-A			
14.00 Intangible assets fund			
Opening balance		1,715,000	1,355,000
Automation development cost-Honorarium for expert		-	360,000
Automation Development Cost--Deployment of ERP Solution		708,750	-
		2,423,750	1,715,000
15.00 Outstanding liabilities			
Opening balance		460,258	2,880,905
Add: Addition during the year		1,612,604	619,493
Less: Payment made during the year		(735,903)	(3,040,140)
Closing balance		1,336,959	460,258
Details are shown in Annexure-C			



	Notes	Amount in BDT	
		For the year ended 30 June	
		2025	2024
16.00 Grant income			
FOJO Media Institute (IQJB Phase II)		13,116,912	49,281,331
FOJO Media Institute (IQJB Phase III)		33,673,544	-
GFA Consulting Group GmbH (GFA)		6,343,185	-
International Media Support (IMS)		557,911	-
The Asia Foundation (JSD)		1,085,116	-
The Asia Foundation (JSMA)		65,030	493,043
The Asia Foundation (MIMA Phase II)		960	3,126,742
The Asia Foundation (MIMA)		3,313	142,117
The Asia Foundation (JFD)		2,525,014	2,958,651
Centre for Investigative Journalism (CIJ)		1,185	3,645,934
The Carter Center (AWRTI)		832,406	3,600,314
MRDI Operational		7,321,225	7,722,450
Internews (PFCCMB)		3,845,178	9,837,438
TARA Climate Ltd (CEM)		12,830,783	6,711,565
European Union (MSD)		1,237,166	15,849,953
		83,438,928	103,369,538
17.00 Interest on bank deposits			
Interest received on other bank accounts (MRDI Operational)		14,524	15,125
		14,524	15,125
18.00 Programme cost			
Programme cost		31,127,688	42,917,924
As per statement of income and expenditure		31,127,688	42,917,924
Less: Payable during the year (TARA-CEM)		(15,372)	-
As per statement of receipts and payments		31,112,316	42,917,924
Details are shown in Annexure-B			
19.00 MRDI contribution to project			
Contribution to IQJB project		18,000	-
Contribution to AWRTI project		4,095	6,054
Contribution to CSR project Sundarbans		65,000	65,000
Contribution to CSR project Basatpur		56,000	56,000
Contribution to JFD project		682	-
		143,777	127,054
20.00 Salary and benefits			
Executive Director	20.01	7,925,164	7,476,137
Head of Programme and Advisor		11,002,893	9,717,066
Manager and Deputy Manager		7,901,096	8,581,917
SPO, PO and APO		15,245,860	15,918,515
Office Junior		651,064	636,040
Salary expense for project (Previous year adjustment for EU-MSD and TCC-AWRTI)		1,149,584	349,140
As per statement of income and expenditure		43,875,661	42,678,815
Less: Advance adjustment during the year		(110,000)	-
As per statement of receipts and payments		43,765,661	42,678,815



	Amount in BDT	
	For the year ended 30 June	
	2025	2024
20.01 Executive Director's benefits include the following items:		
Basic salary	3,735,071	3,530,769
House rent	1,867,535	1,765,385
Festival allowance	1,134,126	1,056,556
Medical allowance	679,104	641,958
Conveyance allowance	509,328	481,469
	7,925,164	7,476,137
21.00 Office rent		
Office rent recovered from projects	3,718,956	2,769,619
MRDI contribution	-	(138,143)
As per statement of income and expenditure	3,718,956	2,631,476
Add: MRDI contribution for lease payment	-	1,057,480
As per statement of receipts and payments	3,718,956	3,688,956
22.00 Professional and audit fees		
Audit fee for MRDI consolidated accounts	350,000	200,000
Professional fee for tax assessment and company affairs	160,000	160,000
Professional fee for tax assessment EPF	-	10,000
Audit fee for OA	85,000	85,000
Audit fee for TARA-CEM project	210,000	80,000
Audit fee for TAF-JFS project	100,000	-
Audit fee for IQJB phase II project	200,000	-
Audit fee for EU-MSD project	-	200,000
Audit fee for TAF-MIMA Phase II project	-	75,000
Audit fee for CIJ-JCCCR project	-	90,000
Audit fee for TCC-AWRTI project	-	65,217
As per statement of income and expenditure	1,105,000	965,217
Less: Payable during the year	(620,000)	(370,000)
As per statement of receipts and payments	485,000	595,217
23.00 Transportation and conveyance		
Local transportation for executive movement	460,808	414,184
Local transportation for programmatic and administrative movement	389,083	324,408
Overseas travel	-	13,320
	849,891	751,912
24.00 Utility and office maintenance		
Electricity bill	428,771	502,129
Office service charges	-	80,000
Repair and maintenance	972,277	692,554
As per statement of income and expenditure	1,401,048	1,274,683
Less: Provision during the year	(37,581)	(48,604)
Less: Accessories for mobile phone	(16,995)	-
As per statement of receipts and payments	1,346,472	1,226,079



	Notes	Amount in BDT	
		For the year ended 30 June	
		2025	2024
25.00 Phone, fax, internet, postage etc.			
Internet		230,600	263,922
Mobile phone		83,591	90,750
Telephone		2,670	6,445
Postage		9,245	8,834
As per statement of income and expenditure		326,106	369,951
Less: Payable during the year		-	-
As per statement of receipts and payments		326,106	369,951
26.00 Printing and stationery			
Printing and stationery		297,766	330,490
As per statement of income and expenditure		297,766	330,490
Less: Adjustment during the year		(88,511)	(42,383)
As per statement of receipts and payments		209,255	288,107
27.00 Newspaper and periodicals			
Newspaper and periodicals		-	25,200
		-	25,200

28.00 Number of employees

28.01 Core employee

The number of core employees engaged by the Company for the whole or part of the year from 01 July 2024 to 30 June 2025, receiving a total salary of more than Taka 150,000 p.a is 20. The number of core employees engaged by the Company for the whole or part of the year from 01 July 2024 to 30 June 2025, receiving a total salary of less than Taka 150,000 p.a is 6.

28.02 Project employee

The number of project employees engaged by the Company for the whole or part of the year from 01 July 2024 to 30 June 2025, receiving a total salary of more than Taka 150,000 p.a is 17. The number of project employees engaged by the Company for the whole or part of the year from 01 July 2024 to 30 June 2025, receiving a total salary of less than Taka 150,000 p.a is 2.

29.00 Related party disclosures

During the year, the company made a number of transactions with related parties in the normal course of business. The name of related parties, nature of transactions, their total value and closing balance have been set out in accordance with the provisions of "IAS 24: Related Party Disclosures".

Details are shown in Annexure-E



Media Resources Development Initiative (MRDI)
Schedule of Property, Plant and equipment
As at 30 June 2025

Sl. no.	Particulars	Cost					Rate (%)	Depreciation					Written down value
		Opening balance	During the year			Closing balance		Opening balance	During the year			Closing balance	
			Adjustment	Addition	Adjustment /disposal				Adjustment	Charged	Adjustment/ disposal		
BDT	BDT		BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT		
1.0	Furniture and fixture												
1.1	Table	412,398	-	-	-	412,398	20%	380,408	-	31,944	-	412,352	46
1.2	Chair, sofa etc.	341,573	-	-	-	341,573	20%	298,672	-	22,193	-	320,865	20,708
1.3	Shelf, paper stand, notice board etc.	373,020	-	-	-	373,020	20%	363,320	-	9,645	-	372,965	55
1.4	Interior decoration	344,951	-	-	-	344,951	20%	344,937	-	-	-	344,937	14
	Sub-total (A)	1,471,942	-	-	-	1,471,942		1,387,337	-	63,782	-	1,451,119	20,823
2.0	Office equipment												
2.1	Monitoring set up	70,927	-	-	-	70,927	30%	70,924	-	-	-	70,924	3
2.2	Photocopier, Fax machine, scanner, TV, recorder, Speaker, Cassette player, Spiral Binder, Blower Machin	56,580	-	-	550	56,030	30%	56,575	-	-	549	56,026	4
2.3	Power generator (Honda)	102,250	-	-	-	102,250	30%	102,249	-	-	-	102,249	1
2.4	Electric fans	65,138	-	-	-	65,138	30%	65,110	-	-	-	65,110	28
2.5	Air cooler, Dehumidifier, Refrigerator	584,193	-	-	209,000	375,193	30%	584,183	-	-	208,996	375,187	6
2.6	Telephone and internet connectivity	90,850	-	-	-	90,850	30%	90,840	-	-	-	90,840	10
2.7	Camera	24,377	-	-	-	24,377	30%	24,376	-	-	-	24,376	1
2.8	Mobile and telephone set	330,176	-	209,999	202,513	337,662	30%	182,975	-	7,056	64,726	125,305	212,357
2.9	Access and Attendance Control Device	55,000	-	-	-	55,000	30%	54,998	-	-	-	54,998	2
	Sub-total (B)	1,379,491	-	209,999	412,063	1,177,427		1,232,230	-	7,056	274,271	965,015	212,412
3.0	Computer, printer and multimedia												
3.1	Tower server	180,360	-	-	-	180,360	33%	180,359	-	-	-	180,359	1
3.2	Desktop computer	576,096	-	-	-	576,096	33%	576,076	-	-	-	576,076	20
3.3	Laptop computer	638,029	-	-	134,850	503,179	33%	638,016	-	-	134,847	503,169	10
3.4	Laser printer	128,995	-	-	9,135	119,860	33%	128,989	-	-	9,134	119,855	5
3.5	UPS, IPS and stabilizer	193,858	-	-	-	193,858	33%	86,657	-	52,800	-	139,457	54,401
3.6	Multimedia projector	191,225	-	-	-	191,225	33%	191,221	-	-	-	191,221	4
3.7	Computer networking	78,680	-	-	-	78,680	33%	78,678	-	-	-	78,678	2
	Sub-total (C)	1,987,243	-	-	143,985	1,843,258		1,879,996	-	52,800	143,981	1,788,815	54,443
4.0	Other assets												
4.1	Books	25,930	-	-	-	25,930	20%	25,913	-	-	-	25,913	17
4.2	Paintings	40,000	-	-	-	40,000	20%	39,999	-	-	-	39,999	1
4.3	Tally ERP.9 Gold	124,800	-	-	-	124,800	20%	124,800	-	-	1	124,799	1
	Sub-total (D)	190,730	-	-	-	190,730		190,712	-	-	1	190,711	19



Media Resources Development Initiative (MRDI)
Schedule of Property, Plant and equipment
As at 30 June 2025

Sl. no.	Particulars	Cost					Rate (%)	Depreciation					Written down value
		Opening balance	During the year			Closing balance		Opening balance	During the year			Closing balance	
			Adjustment	Addition	Adjustment /disposal				Adjustment	Charged	Adjustment/ disposal		
BDT	BDT		BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT		
5.0	Project assets												
5.1	FOJO IQJB Phase II Project	5,878,543	-	99,035	5,746	5,971,832	4,206,527		1,068,499	5,688	5,269,338	702,494	
5.2	TAF JSMA Project	601,898	-	-	-	601,898	493,043	-	65,030	-	558,073	43,825	
5.3	TAF MIMA Project	148,419	-	-	-	148,419	142,117	-	3,313	-	145,430	2,989	
5.4	EU-MSD Project	431,212	-	-	-	431,212	142,301	-	142,301	-	284,602	146,610	
5.5	MRDI-TARA-CEM	240,690	-	110,450	-	351,140	-	-	86,781	-	86,781	264,359	
5.6	MRDI-TAF-JFD	139,230	-	-	-	139,230	-	-	45,946	-	45,946	93,284	
5.7	FOJO IQJB Phase III Project	-	-	160,300		160,300			-		-	160,300	
5.8	GFA-STID	-	-	657,068		657,068			-		-	657,068	
	Sub-total (E)	7,439,992	-	1,026,853	5,746	8,461,099	4,983,988	-	1,411,870	5,688	6,390,170	2,070,929	
	Balance as at 30 June 2025	12,469,398	-	1,236,852	561,794	13,144,456	-	9,674,263	-	1,535,508	423,941	10,785,830	2,358,626
	Balance as at 30 June 2024	12,409,977	(411,178)	1,048,085	(577,486)	12,469,398	-	5,304,692	(391,041)	5,338,085	577,473	9,674,263	2,795,135
	Right-of-use asset												
	Balance as at 30 June 2025	4,245,198	-	-	-	4,245,198	4,245,198	-	-	-	4,245,198	-	
	Balance as at 30 June 2024	4,245,198	-	-	-	4,245,198	3,396,159	-	849,039	-	4,245,198	-	



**Media Resources Development Initiative (MRDI)
Programme Cost
For the year ended 30 June 2025**

Sl. no.	Project/contract/agreement title	For the year ended 30 June	
		2025	2024
1	Improving Qualitative Journalism in Bangladesh Phase II, supported by Fojo Media Institute, Linnaeus University, Sweden	7,168,174	16,555,171
2	Improving Quality Journalism in Bangladesh Phase II, supported by Fojo Media Institute, Linnaeus University, Sweden	8,702,352	-
3	Strategic Togetherness for Inclusive Development (STID), In partnership with GFA Consulting Group GmbH (GFA)	1,307,572	-
4	Strategic Prioritizing – Bangladesh Media Reforms during Transition (SPBMRT), In partnership with International Media Support (IMS)	117,482	-
5	Promoting Fact Checking to Counter Misinformation in Bangladesh in partnership with INTERNEWS	556,684	4,507,327
6	Climate, Energy and the Media in partnership with TARA Climate Ltd	6,497,912	2,194,200
7	Journalism to Safeguard Democracy, supported by The Asia Foundation	327,411	-
8	Journalism for Functional Democracy, supported by The Asia Foundation	1,380,672	1,582,870
9	Advancing Women's Right of Access to Information in Bangladesh (AWRTI), supported by The Carter Center	30,000	727,719
10	MRDI Operational (Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden, Digital Safety for Journalists, supported by Embassy of Switzerland in Bangladesh, Training for journalists from marginalized and disenfranchised communities supported by Global Investigative Journalism Network, More Information More Accountability – Phase II, supported by The Asia Foundation, Advancing news media reform in Bangladesh, supported by The Asia Foundation, Strengthening News Media Freedom and Accountability in Bangladesh, supported by The Asia Foundation	5,039,429	4,748,880
11	Media Strengthening Democracy in partnership with European Union (EU)	-	8,249,837
12	More Information More Accountability (MIMA) Phase II, supported by The Asia Foundation	-	1,893,605
13	Journalist Capacity on Climate Change Reporting, supported by Centre for Investigative Journalism	-	2,458,315
	Total	31,127,688	42,917,924



Media Resources Development Initiative (MRDI)
Schedule of outstanding liabilities
As at 30 June 2025

Sl. no.	Particular	Project, contract/ component	Opening balance	During the year		Closing balance
				Addition	Payment/ Adjustment	
				BDT	BDT	
1	Audit fees	MRDI core	200,000	350,000	200,000	350,000
2	Fee and expenses for tax consultants	MRDI core	160,000	160,000	160,000	160,000
3	Provision for office expenses for company return	MRDI core	15,000	15,000	15,000	15,000
4	Professional fees for Tax Assessment for FY 2023-2024 (MRDI Employee's Provident Fund)	MRDI core	10,000	-	10,000	-
5	Hasibur Rahman	MRDI core	15,291	171,994	96,873	90,412
6	The Law Focus (The entire process of registration of MRDI Training Institute)	MRDI core	-	765,750	194,063	571,687
7	Provision for income tax	MRDI core & Gaon Swapna	26,363	1,907	26,363	1,907
8	Utility bill	MRDI core	33,604	22,581	33,604	22,581
9	Audit fees	MRDI-TARA-CEM	-	110,000	-	110,000
10	Distribution Cost of Energy Glossary	MRDI-TARA-CEM	-	15,372	-	15,372
Total			460,258	1,612,604	735,903	1,336,959



Media Resources Development Initiative (MRDI)
Tax liabilities and advance tax
As at 30 June 2025

Income year	Assessment year	Tax liabilities as per assessment order	Tax deducted at source/paid	Tax adjustment	Total tax paid in advance
		BDT	BDT	BDT	BDT
2024-2025	2025-2026	-	1,907	-	1,907
Total		-	1,907	-	1,907



Media Resources Development Initiative (MRDI)
Statement of related party transactions
As at 30 June 2025

Director	Project/Contract	Assigned as	2025	2024
			BDT	BDT
Syed Ishtiaque Reza	Transforming Governance for Sustainable Development (TG4SD) IP	Mentorship facilitation	-	5,000
Grand total			-	5,000



Media Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2025

Particulars	2024-2025	MRDI	FOJO-	FOJO-IQJB	GFA-STID	IMS-	Internews	TARA-CEM	EU-MSD	TAF-JSD	TAF-MIMA	TAF-JFD	CIJ-JCCCR	TCC-AWRTI	TAF-JSMA	TAF-MIMA	Gaon	
	BDT	Operational	IQJB	Phase III	BDT	SPBMRT	(PFCCMB)	BDT	BDT	BDT	Phase II	BDT	BDT	BDT	BDT	BDT	BDT	Swapna
			Phase II															
Assets																		
Non-current assets																		
Property, plant and equipment	2,358,626	287,697	702,494	160,300	657,068	-	-	264,359	146,610	-	-	93,284	-	-	43,825	2,989	-	-
Right-of-use asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	2,423,750	-	2,423,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current assets	4,782,376	287,697	3,126,244	160,300	657,068	-	-	264,359	146,610	-	-	93,284	-	-	43,825	2,989	-	-
Current assets																		
Cash and cash equivalents	32,371,924	4,407,193	-	1,122,089	22,711,877	1,747,922	78,738	1,169,680	-	1,134,425	-	-	-	-	-	-	-	-
Investment in Fixed Deposit Receipts (FDR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance and prepayments	862,150	55,000	-	185,750	316,000	105,400	-	-	-	200,000	-	-	-	-	-	-	-	-
Security money	364,645	364,645	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock of RTI books, writing pad and folder	129,884	129,884	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax paid in advance	1,907	1,907	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable cost from projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	33,730,510	4,958,629	-	1,307,839	23,027,877	1,853,322	78,738	1,169,680	-	1,334,425	-	-	-	-	-	-	-	-
Total assets	38,512,886	5,246,326	3,126,244	1,468,139	23,684,945	1,853,322	78,738	1,434,039	146,610	1,334,425	-	93,284	-	-	43,825	2,989	-	-
Fund and liabilities																		
Fund																		
Unutilized project fund	27,741,693	-	-	590,415	22,914,927	1,845,367	66,442	993,558	-	1,330,984	-	-	-	-	-	-	-	-
Reserve fund-Bank interest	904,816	-	-	717,424	112,950	7,955	12,296	50,750	-	3,441	-	-	-	-	-	-	-	-
Capital fund	4,034,739	4,034,739	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gaon Swapna fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project fixed assets fund	2,070,929	-	702,494	160,300	657,068	-	-	264,359	146,610	-	-	93,284	-	-	43,825	2,989	-	-
Intangible assets fund	2,423,750	-	2,423,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund	37,175,927	4,034,739	3,126,244	1,468,139	23,684,945	1,853,322	78,738	1,308,667	146,610	1,334,425	-	93,284	-	-	43,825	2,989	-	-
Liabilities																		
Non-current liabilities																		
Non-current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for expenses	1,336,959	1,211,587	-	-	-	-	-	125,372	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	1,336,959	1,211,587	-	-	-	-	-	125,372	-	-	-	-	-	-	-	-	-	-
Current liabilities																		
Outstanding liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund and liabilities	38,512,886	5,246,326	3,126,244	1,468,139	23,684,945	1,853,322	78,738	1,434,039	146,610	1,334,425	-	93,284	-	-	43,825	2,989	-	-



Media Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Income and Expenditures
For the year ended 30 June 2025

Particulars	2024-2025	MRDI	FOJO-IQJB	FOJO-IQJB	GFA-STID	IMS-	Internews	TARA-CEM	EU-MSD	TAF-JSD	TAF-	TAF-JFD	CIJ-JCCCR	TCC-AWRTI	TAF-JSMA	TAF-MIMA
	BDT	Operational	Phase II	Phase III	BDT	SPBMRT	(PFCCMB)	BDT	BDT	BDT	MIMA	BDT	BDT	BDT	BDT	BDT
											Phase II					
Income																
Grant income	83,438,928	7,321,225	13,116,912	33,673,544	6,343,185	557,911	3,845,178	12,830,783	1,237,166	1,085,116	960	2,525,014	1,185	832,406	65,030	3,313
MRDI contribution to project	682	-	-	-	-	-	-	-	-	-	-	682	-	-	-	-
Reimbursement of cost against facilities and archiving	698,666	698,666	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/organizational cost from project	5,904,557	5,904,557	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expert Support cost received from project	18,000	18,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on bank deposits	14,524	14,524	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	90,075,357	13,956,972	13,116,912	33,673,544	6,343,185	557,911	3,845,178	12,830,783	1,237,166	1,085,116	960	2,525,696	1,185	832,406	65,030	3,313
Expenditure																
Programme cost	31,127,688	5,039,429	7,168,174	8,702,352	1,307,572	117,482	556,684	6,497,912	-	327,411	-	1,380,672	-	30,000	-	-
Contribution to projects	143,777	143,777	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary and benefits	43,875,661	4,793,706	3,819,142	20,251,495	4,734,439	397,461	2,305,391	4,678,862	1,090,770	606,315	-	655,732	-	542,348	-	-
Office rent	3,718,956	2,078,453	-	-	-	-	368,896	744,000	-	115,280	-	262,327	-	150,000	-	-
Professional and audit fees	1,105,000	595,000	200,000	-	-	-	-	210,000	-	-	-	100,000	-	-	-	-
Transportation and conveyance	849,891	630,558	20,000	100,000	-	-	40,000	24,000	-	5,000	-	21,333	-	9,000	-	-
Utility	428,771	311,638	-	-	-	-	12,000	36,000	-	5,000	-	34,133	-	30,000	-	-
Repair and office maintenance	972,277	967,277	-	-	-	-	-	-	-	5,000	-	-	-	-	-	-
Phone, Fax, Internet, Postage etc.	326,106	255,273	-	-	-	-	12,000	24,000	-	7,500	-	21,333	-	6,000	-	-
Printing and stationery	297,766	210,766	-	-	-	-	40,000	36,000	-	5,000	-	-	-	6,000	-	-
Depreciation on fixed assets	1,535,508	123,638	1,068,499	-	-	-	-	86,781	142,301	-	-	45,946	-	-	65,030	3,313
Depreciation on ROU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation and assistance	85,000	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Group Health Insurance Premium	231,427	67,266	-	126,207	30,669	-	-	-	-	7,285	-	-	-	-	-	-
Bank charges	90,218	16,033	828	38,162	1,265	6,922	6,475	7,728	4,095	1,325	960	4,220	1,185	1,020	-	-
Media monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Newspaper and periodicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility charges	738,038	-	-	-	-	-	200,000	480,000	-	-	-	-	-	58,038	-	-
Staff Capacity Building	5,500	-	-	-	-	-	-	5,500	-	-	-	-	-	-	-	-
Annual retreat	56,576	56,576	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Strategic Plan Review workshop	115,992	115,992	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings/Events/Training/Workshop	160,854	160,854	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Registration and renewal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Programme Lanning and design	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous expenses	16,105	16,105	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal of assets	137,853	137,795	58	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/organizational cost	5,904,557	-	840,211	4,455,328	269,240	36,046	303,732	-	-	-	-	-	-	-	-	-
	91,923,521	15,805,136	13,116,912	33,673,544	6,343,185	557,911	3,845,178	12,830,783	1,237,166	1,085,116	960	2,525,696	1,185	832,406	65,030	3,313
Excess/(Short) of Income over Expenditure	(1,848,164)	(1,848,164)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Income Tax	1,907	1,907	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess/(Short) of Income over Expenditure	(1,850,071)	(1,850,071)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	90,075,357	13,956,972	13,116,912	33,673,544	6,343,185	557,911	3,845,178	12,830,783	1,237,166	1,085,116	960	2,525,696	1,185	832,406	65,030	3,313



Media Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Receipts and Payments
For the year ended 30 June 2025

Particulars	Total 2024-2025	MRDI Operational	FOJO-IQJB Phase II	FOJO-IQJB Phase III	GFA-STID	IMS- SPBMRT	Internews (PFCCMB)	TARA-CEM	EU-MSD	TAF-JSD	TAF-MIMA Phase II	TAF-JFD	CIJ-JCCCR	TCC-AWRTI	Gaon Swapna
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Opening balance															
Cash in hand	19,200	14,982	-	-	-	-	-	-	-	-	-	-	-	-	4,218
Cash at bank	42,634,798	8,904,481	18,772,887	6,116,747	-	-	796,414	6,148,827	365,101	-	102,799	183,635	234,226	843,500	166,181
	42,653,998	8,919,463	18,772,887	6,116,747	-	-	796,414	6,148,827	365,101	-	102,799	183,635	234,226	843,500	170,399
Receipts															
Donor fund received	86,444,276	7,374,907	-	29,119,020	29,915,180	2,403,278	3,124,508	7,726,996	1,232,783	2,416,100	-	2,303,614	-	827,890	-
Interest on project bank account	259,417	-	-	105,916	112,950	7,955	2,994	22,937	1,315	3,441	-	935	498	-	476
Contribution received from MRDI GAON SWAPNA FUND	682	-	-	-	-	-	-	-	-	-	-	682	-	-	-
Realization of Advance and Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of cost against Archiving & facilities	698,666	698,666	-	-	-	-	-	-	-	-	-	-	-	-	-
Expert Support cost received from Project Capital Fund (Closing from Project Bank account)	18,000	18,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Gaon Swapna Products	34,226	-	-	-	-	-	-	-	-	-	-	-	-	-	34,226
FDR encashment	1,402,073	-	-	-	-	-	-	-	-	-	-	-	-	-	1,402,073
Reimbursement of cost against MRDI writing pad & folder	28,428	28,428	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on bank deposits	14,524	14,524	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income (Sale of scrap of old Assets)	26,000	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous years adjustment Account	1,059,384	1,059,384	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors entry fees and subscription	6,700	6,700	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable cost from project	261,355	261,355	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts payable-The Law Focus	765,750	765,750	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/organizational cost from project	5,904,557	5,904,557	-	-	-	-	-	-	-	-	-	-	-	-	-
	98,740,117	17,974,350	-	29,224,936	30,028,130	2,411,233	3,127,502	7,749,933	1,234,098	2,419,541	-	2,305,231	498	827,890	1,436,775
Total	141,394,115	26,893,813	18,772,887	35,341,683	30,028,130	2,411,233	3,923,916	13,898,760	1,599,199	2,419,541	102,799	2,488,866	234,724	1,671,390	1,607,174



Media Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Receipts and Payments
For the year ended 30 June 2025

Particulars	Total 2024-2025	MRDI Operational	FOJO-IQJB Phase II	FOJO-IQJB Phase III	GFA-STID	IMS- SPBMRT	Internews (PFCCMB)	TARA-CEM	EU-MSD	TAF-JSD	TAF-MIMA Phase II	TAF-JFD	CIJ-JCCCR	TCC-AWRTI	Gaon Swapna
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Payments															
Programme cost	31,112,316	5,039,429	7,168,174	8,702,352	1,307,572	117,482	556,684	6,482,540	-	327,411	-	1,380,672	-	30,000	-
Salary and benefits	43,765,661	4,683,706	3,819,142	20,251,495	4,734,439	397,461	2,305,391	4,678,862	1,090,770	606,315	-	655,732	-	542,348	-
Office rent	3,718,956	2,078,453	-	-	-	-	368,896	744,000	-	115,280	-	262,327	-	150,000	-
Contribution to projects	143,777	143,777	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit fees and other professional fees	485,000	85,000	-	200,000	-	-	-	100,000	-	-	-	100,000	-	-	-
Transportation and conveyance	849,891	630,558	20,000	100,000	-	-	40,000	24,000	-	5,000	-	21,333	-	9,000	-
Utility	406,190	289,057	-	-	-	-	12,000	36,000	-	5,000	-	34,133	-	30,000	-
Repair and office maintenance	940,282	935,282	-	-	-	-	-	-	-	5,000	-	-	-	-	-
Phone, Fax, Internet, Postage etc.	326,106	255,273	-	-	-	-	12,000	24,000	-	7,500	-	21,333	-	6,000	-
Printing, stationery and supplies	209,255	122,255	-	-	-	-	40,000	36,000	-	5,000	-	-	-	6,000	-
Facility charges	738,038	-	-	-	-	-	200,000	480,000	-	-	-	-	-	58,038	-
Purchase of fixed assets	1,026,853	-	99,035	160,300	657,068	-	-	110,450	-	-	-	-	-	-	-
Payment of outstanding liabilities	515,477	515,477	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation and assistance	105,280	85,000	-	-	-	-	-	-	-	-	-	-	-	-	20,280
Staff Group Health Insurance Premium	231,427	67,266	-	126,207	30,669	-	-	-	-	7,285	-	-	-	-	-
Bank charges	94,533	16,033	828	38,162	1,265	6,922	6,475	7,728	4,095	1,325	960	4,220	1,185	1,020	4,315
Donor fund deposit to project account	6,838,875	6,838,875	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax paid in advance	1,955	1,907	-	-	-	-	-	-	-	-	-	-	-	-	48
Staff capacity building	5,500	-	-	-	-	-	-	5,500	-	-	-	-	-	-	-
Annual retreat	56,576	56,576	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Strategic Plan Review workshop	115,992	115,992	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings/Events/Training/Workshop	160,854	160,854	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous expenses	16,105	16,105	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock of MRDI certificate holder	57,000	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance and prepayments	852,150	45,000	-	185,750	316,000	105,400	-	-	-	200,000	-	-	-	-	-
GAON SWAPNA FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts payable-The Law Focus	194,063	194,063	-	-	-	-	-	-	-	-	-	-	-	-	-
Residual balance transfer from MRDI Core Operational Account	1,816,078	-	-	-	-	-	-	-	-	-	8	-	233,539	-	1,582,531
Unutilized fund refund to Donor	1,507,947	53,682	-	-	-	-	-	-	504,334	-	101,831	9,116	-	838,984	-
Automation Development Cost--Deployment of ERP Solution	708,750	-	708,750	-	-	-	-	-	-	-	-	-	-	-	-
Unutilized donor fund transfer to IQJB Phase III	5,305,239	-	5,305,239	-	-	-	-	-	-	-	-	-	-	-	-
Reserve fund-bank interest to IQJB Phase III	611,508	-	611,508	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Expenses to IQJB Phase III	200,000	-	200,000	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/organizational cost to MRDI	5,904,557	-	840,211	4,455,328	269,240	36,046	303,732	-	-	-	-	-	-	-	-
	109,022,191	22,486,620	18,772,887	34,219,594	7,316,253	663,311	3,845,178	12,729,080	1,599,199	1,285,116	102,799	2,488,866	234,724	1,671,390	1,607,174
Closing balance															
Cash in hand	2,660	2,660	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash at bank	32,369,264	4,404,533	-	1,122,089	22,711,877	1,747,922	78,738	1,169,680	-	1,134,425	-	-	-	-	-
	32,371,924	4,407,193	-	1,122,089	22,711,877	1,747,922	78,738	1,169,680	-	1,134,425	-	-	-	-	-
	141,394,115	26,893,813	18,772,887	35,341,683	30,028,130	2,411,233	3,923,916	13,898,760	1,599,199	2,419,541	102,799	2,488,866	234,724	1,671,390	1,607,174



Details of project-wise unutilized fund are as follows		Amount in BDT	
		For the year Ended 30 June 2025	
		2025	2024
Project name	Donar name	Amount	Amount
Improving Qualitative Journalism in Bangladesh - Phase II (IQJB)	Fojo Media Institute (FOJO)	-	18,772,887
Improving Quality Journalism in Bangladesh -Phase III (IQJB)	Fojo Media Institute (FOJO)	590,415	-
Strategic Togetherness for Inclusive Development (STID)	GFA Consulting Group GmbH (GFA)	22,914,927	-
Strategic Prioritizing – Bangladesh Media Reforms during Transition (SPBMRT)	International Media Support (IMS)	1,845,367	-
Journalism to Safeguard Democracy	The Asia Foundation (TAF)	1,330,984	-
MRDI Operational Account			-
MRDI Mother Account	TARA Climate Ltd. (TARA) & European Union (EU)	-	6,838,875
Promoting Fact Checking to Counter Misinformation in Bangladesh (PFCCMB)	INTERNEWS	66,442	796,414
Climate, Energy and the Media (CEM)	TARA Climate Ltd (TARA)	993,558	6,148,827
Media Strengthening Democracy (MSD)	European Union (EU)	-	365,101
More Information More Accountability Phase II (MIMA Phase II)	The Asia Foundation (TAF)	-	102,799
Journalism for Functional Democracy (JFD)	The Asia Foundation (TAF)	-	183,635
Advancing Women's Right of Access to Information in Bangladesh (AWRTI)	The Carter Center (TCC)	-	843,500
Journalist Capacity on Climate Change Reporting (JCCCR)	Centre for Investigative Journalism (CIJ)	-	234,226
		27,741,693	34,286,264
Details of project-wise Reserve fund-Bank interest are as follows:			
Improving Quality Journalism in Bangladesh -Phase III (IQJB)	Fojo Media Institute (FOJO)	717,424	-
Strategic Togetherness for Inclusive Development (STID)	GFA Consulting Group GmbH (GFA)	112,950	-
Strategic Prioritizing – Bangladesh Media Reforms during Transition (SPBMRT)	International Media Support (IMS)	7,955	-
Promoting Fact Checking to Counter Misinformation in Bangladesh (PFCCMB)	INTERNEWS	12,296	-
Climate, Energy and the Media (CEM)	TARA Climate Ltd (TARA)	50,750	-
Journalism to Safeguard Democracy	The Asia Foundation (TAF)	3,441	-
		904,816	-
Total		28,646,509	34,286,264

