

**Independent Auditor's Report and
Audited Financial Statements
of the Project
"Climate, Energy and the Media"**

**Implemented by:
Media Resources Development Initiative (MRDI)**

**In partnership with:
TARA Climate Ltd., Singapore**

**As at and for the period from
16 August 2024 to 30 June 2025**

**Independent Auditor's Report and
Audited Financial Statements
of the Project
"Climate, Energy and the Media"**

**Implemented by:
Media Resources Development Initiative (MRDI)**

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**As at and for the period from
16 August 2024 to 30 June 2025**



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Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Media Resources Development Initiative (MRDI) Report on the Audit of the Financial Statements of Climate, Energy and the Media Project

Opinion

We have audited the financial statements of "Climate, Energy and the Media" (the "Project"), implemented by Media Resources Development Initiative (MRDI) (the "Entity") and funded by TARA Climate Ltd. Singapore, which comprise the Statement of Financial Position as at 30 June 2025 and the Statement of Income and Expenditure and Statement of Receipts and Payments for the period from 16 August 2024 to 30 June 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the Statement of Financial Position of the Project as at 30 June 2025, and its Income & Expenditure and its Receipts & Payments of the Project for 10 months 15 days' period then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so as disclosed in the financial statements.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Sk Md Tarikul Islam, FCA

Partner

Membership no:1238

Firm's Registration # CAF-001-057

Hoda Vasi Chowdhury & Co

Chartered Accountants

DVC:

2508251238AS 491384

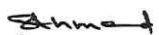
Dhaka, 25 AUG 2025



Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
Statement of Financial Position
As at 30 June 2025

	Notes	Amount in BDT	
		30 June 2025	15 August 2024
Assets			
Cash and cash equivalents	3	1,169,680	5,517,906
Fixed assets	4	264,359	240,690
		1,434,039	5,758,596
Fund and Liabilities			
Unutilized fund from donor	5	993,558	5,390,093
Reserve fund-bank interest	6	50,750	27,813
Fixed assets fund	7	264,359	240,690
Provisions for expenses	8	125,372	100,000
		1,434,039	5,758,596


The accompanying notes (1-26) form an integral part of these financial statements.


Sk. Shaniaz Ahmed
Finance Coordinator


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date.


Sk Md Tarikul Islam, FCA
Partner
Enrollment no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Date: **25 AUG 2025**


DVC:
2508251238AS491384



Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
Statement of Income and Expenditure
For the period from 16 August 2024 to 30 June 2025

	Notes	Amount in BDT	
		30 June 2025	15 August 2024
Income			
Grant income	9	12,099,862	5,835,858
		<u>12,099,862</u>	<u>5,835,858</u>
Expenditure			
Interaction session with experts and reporters (Two programme)	10	-	115,453
Lesson learnt workshop and certificate giving ceremony of mentorship programme	11	-	32,698
Content development meeting	12	-	121,221
Training on climate change and renewable energy reporting for district correspondents (2 days)	13	-	580,286
Content development meeting for journalist	14	35,000	63,014
Boot Camp	15	1,232,951	31,379
Mentorship support (Boot Camp)	16	725,000	-
Advanced training of renewable energy reporters	17	647,520	-
Two months mentorship support for adv.training	18	690,000	-
CSO-news media consultation on energy transition	19	339,134	-
12 Study circle	20	161,073	35,493
Partnership	21	2,135,861	-
Media monitoring	22	8,430	12,130
Energy glossary	23	486,664	18,282
Programme Personnel	24	4,219,715	3,486,030
Programme operational and management	25.1	1,331,733	1,339,872
Depreciation		86,781	-
		<u>12,099,862</u>	<u>5,835,858</u>

The accompanying notes (1-26) form an integral part of these financial statements.



Sk. Shaniaz Ahmed
Finance Coordinator



Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date.

Date: 25 AUG 2025


Sk Md Tarikul Islam, FCA
Partner
Enrollment no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

DVC:
2508251238AS491384


Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
Statement of Receipts and Payments
For the period from 16 August 2024 to 30 June 2025

	Notes	Amount in BDT	
		30 June 2025	15 August 2024
Opening balance			
Cash at bank	3	5,517,906	158,461
Receipts			
Fund from Donor (Prime Bank PLC.)	5.1	7,726,996	11,396,514
Reserve fund-bank interest	6	22,937	19,479
MRDI Loan A/C	26	-	782,544
Total receipts		13,267,839	12,356,998
Payments			
Interaction session with experts and reporters (Two programme)	10	-	115,453
Lesson learnt workshop and certificate giving ceremony of mentorship programme	11	-	32,698
Content development meeting	12	-	121,221
Training on climate change and renewable energy reporting for district correspondents (2 days)	13	-	580,286
Content development meeting for journalist	14	35,000	63,014
Boot Camp	15	1,232,951	31,379
Mentorship support (Boot Camp)	16	725,000	-
Advanced training of renewable energy reporters	17	647,520	-
Two months mentorship support for adv.training	18	690,000	-
CSO-news media consultation on energy transition	19	339,134	-
12 Study circle	20	161,073	35,493
Partnership	21	2,135,861	-
Media monitoring	22	8,430	12,130
Energy glossary	23	471,292	18,282
Programme Personnel	24	4,219,715	3,486,030
Programme operational and management	25	1,432,183	1,560,562
MRDI Loan A/C	26	-	782,544
Total payments		12,098,159	6,839,092
Closing balances			
Cash at bank	3	1,169,680	5,517,906
		13,267,839	12,356,998


The accompanying notes (1-26) form an integral part of these financial statements.


Sk. Shaniaz Ahmed
Finance Coordinator


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date.


Sk Md Tarikul Islam, FCA
Partner
Enrollment no: 1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC;

Date: 25 AUG 2025



Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
Notes to the Financial Statements
For the period from 16 August 2024 to 30 June 2025

1. About the organization and project

1.1 About the organization

Media Resources Development Initiative (MRDI) (the “Entity”) to support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond.

Media Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Company Act, 1994 having Incorporation Number is C-544(57)/2003 dated 13 May 2003 as a company limited by guarantee. It is also registered with the NGO Affairs Bureau having registration number 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978, registration renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

Name of the organisation is amended from Management and Resources Development Initiative (MRDI) to Media Resources Development Initiative (MRDI) with effect from 16 August 2023 for RJSC registration with new incorporation number T544 and for NGOAB with effect from 23 November 2023 with the same registration number 1962.

The mission of the organization is "To support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their rights to information, working with partners in Bangladesh and beyond".

1.2 About the project

Climate, Energy and the Media is a thirty four months fifteen (15) days project starting from 16 August 2022 to 30 June 2025. The project is funded by TARA Climate Ltd. The project began with the aim of To bring the sustainable energy goals in policy discussions through engagement of media to play its due role.

1.3 Objectives of the project

A. Overall objective:

To bring the sustainable energy goals in policy discussions through engagement of media to play its due role.

B. Program Activities:

- 1.1. Benchmark Research;
- 1.2. Publication of the Research Report;
- 1.3. Report sharing workshop;

Capacity Building for Journalist

- 2.1. Content Development Meeting for Journalist;
- 2.2. Three Days residential training ,Training on Climate change and renewable energy reporting;
- 2.3. Award Mentorship;
- 3.0. Working with Editors and Managers;
- 4.0. Interaction Session with Experts and Reporters (Two programme);
- 5.0. Lesson Learnt Workshop and Certificate Giving Ceremony of Mentorship Programme;

Training of District Correspondents:

- 6.1 Content Development Meeting;
- 6.2 Training on Climate Change and Renewable Energy Reporting for District Correspondents (2 days);

Boot Camps

- 7.1 Content Development Meeting for Journalist;
- 7.2 Boot Camps;
- 7.3 Two Months Mentorship Support for Boot Camp Participants;



Advanced Training of Renewable Energy Reporters

- 8.1 Content Development Meeting for Journalist;
- 8.2 Advanced Training of Renewable Energy Reporters;
- 8.3 Two Months Mentorship Support for Advanced Training Participants;
- 9.0. CSO-news media consultation on energy transition advocacy;
- 10.0. 12 Study Circle;
- 11.0. Partnership;
- 12.0. Media Monitoring; and
- 13.0. Energy Glossary.

1.4 Project period

Total duration of the project is for thirty four (34) months fifteen (15) days covering from 16 August 2022 to 30 June 2025.

2 Summary of significant accounting policies

2.1 Basis of accounting

The financial statements have been prepared using accrual basis of accounting except statement of receipts and payments. Most of the IFRS are not applicable for the NGO in the preparation of financial statements. ISA 20 have been followed fully while IAS 1 have been partly followed.

2.2 Accounting for grants

International Accounting Standard (IAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed during the period under audit for recognition of grant income.

As per IAS 20, grants received are initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

2.3 Allocation of common staff salary

As per decision of the board and practice of the organization, staff salaries and common cost like utilities, printing and stationeries are allocated based on number of exiting projects implemented by the organization.

2.7 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization for project purpose.

2.8 Reporting period

The financial statements of the project cover ten and half (10.5) months starting from 16 August 2024 to 30 June 2025.

2.9 Reporting currency

The financial Statements are presented in Bangladesh currency.

3 General

Amount rounded off in nearest BDT.



Notes	Amount in BDT	
	30 June 2025	15 August 2024

3 Cash and cash equivalents

Cash at bank

(Prime Bank PLC. Asad Gate Branch,
Dhaka, A/C # 2138314018929)

Total

1,169,680	5,517,906
1,169,680	5,517,906

4 Fixed assets

Opening balance

Desktop computer

Laptop

Refrigerator

Scanner

Air cooler

Addition during the period

Total cost

Less: Depreciation charged during the period

Written down value

240,690	-
-	79,438
-	103,352
-	57,900
30,300	-
80,150	-
110,450	240,690
351,140	240,690
86,781	-
264,359	240,690

Details are mentioned in Annexure A.

5 Unutilized fund from donor

Opening balance

Add: Donor fund received during the period

Add: Depreciation

Less: Grant income recognised

Less: Program equipment purchase during the year

Total

5.1	5,390,093	70,127
4	7,726,996	11,396,514
9	86,781	-
4	(12,099,862)	(5,835,858)
	(110,450)	(240,690)
	993,558	5,390,093

5.1 Fund from Donor (Prime Bank PLC. Asad Gate Branch, Dhaka, A/C # 2138314018929)

Date of receipts	Installment	Amount in BDT	
25-Sep-23	3rd Installment	-	7,833
30-Nov-23	4th Installment	-	5,333,964
24-Jan-24	5th Installment	-	5,333,964
3-Mar-24	6th Installment	-	720,753
29-Aug-24	7th Installment	4,337,645	-
5-Mar-25	8th Installment	1,268,447	-
19-Jun-25	9th Installment	2,120,904	-
Total		7,726,996	11,396,514

5.2 Fund from Donor - Mother Account (Southeast Bank PLC., Dhanmondi Branch, A/C No-001211100006616)

Date of receipts	Installment	Amount in BDT	
18-Jun-25	9th Installment	2,120,904	-

According to the previous year's audited financial statements for the period from 16 August 2024 to 15 August 2025, an excess amount of BDT 5,606,092 was retained in MRDI's mother account.



Notes	Amount in BDT	
	30 June 2025	15 August 2024
6 Reserve fund-bank interest		
Opening balance	27,813	8,334
Interest received during the period	26,984	23,110
Less: TDS on bank interest	(4,047)	(3,631)
Total	50,750	27,813
7 Fixed assets fund		
Opening balance	240,690	-
Add: Addition during the period	110,450	240,690
Total cost	351,140	240,690
Less: Depreciation charged during the period	86,781	-
Written down value	264,359	240,690
8 Provisions for expenses		
Opening balance	100,000	80,000
Provision made during the year	125,372	100,000
Less: Paid during the year	100,000	80,000
Closing Balance	125,372	100,000
8.1 Provision made during the year		
Distribution cost (Energy Glossary)	15,372	-
Audit fees	110,000	100,000
Total	125,372	100,000



		Amount in BDT	
		30 June 2025	15 August 2024
9 Grant income			
Grant income		12,099,862	5,835,858
		<u>12,099,862</u>	<u>5,835,858</u>
<i>Amount equivalent to total expenditure incurred for the period has been recognized as grant income for the period according to International Accounting Standard (IAS)-20.</i>			
10 Interaction session with experts and reporters (Two programme)			
Interaction session with experts and reporters		-	115,453
Total		<u>-</u>	<u>115,453</u>
11 Lesson learnt workshop and certificate giving ceremony of mentorship programme			
Lesson learnt workshop and certificate giving ceremony of mentorship programme		-	32,698
Total		<u>-</u>	<u>32,698</u>
Training of District Correspondents:			
12 Content development meeting			
Honorarium for lead expert		-	37,500
Venue and equipment (MRDI conference room)		-	10,000
Honorarium for experts		-	58,860
Food and refreshment		-	2,020
Information kit		-	12,841
Total		<u>-</u>	<u>121,221</u>
13 Training on climate change and renewable energy reporting for district correspondents (2 days)			
Fee for course facilitator		-	40,000
Fee for resource persons		-	52,500
Venue and sound (YWCA)		-	65,320
Information kits		-	42,659
Food for participants (tea and lunch for participants, facilitator, resource person and programme staffs)		-	71,607
Travel for outside Dhaka participants		-	60,000
Daily subsistence allowance for outside dhaka participants		-	175,000
Digital banner		-	1,500
Certificate for participants		-	4,500
Equipment rental (Laptop for practical work)		-	67,200
Total		<u>-</u>	<u>580,286</u>
Boot Camps:			
14 Content development meeting for journalist			
Honorarium for lead expert		35,000	2,500
Venue and equipment (MRDI conference room)		-	10,000
Honorarium for experts		-	30,000
Food and refreshment		-	8,015
Information kit		-	12,499
Total		<u>35,000</u>	<u>63,014</u>



		Amount in BDT	
		30 June 2025	15 August 2024
15 Boot Camp			
Honorarium for facilitator	300,000	-	
Honorarium for resource persons	55,000	-	
Transportation	65,771	-	
Information kits	5,276	26,959	
Venue	88,550	-	
Food for participant	227,748	-	
Accommodation	182,666	-	
Travel for participants	33,000	-	
Daily subsistence allowance for participant	77,000	-	
Incidental cost for participants	88,000	-	
Digital banner	1,500	-	
Stationery	-	4,420	
Certificate	4,500	-	
Equipment rental	80,640	-	
Daily allowance for staff and facilitator	15,000	-	
Miscellaneous expenses	8,300	-	
Total	1,232,951	31,379	
16 Mentorship support (Boot Camp)			
Stipend for fellows	225,000	-	
Mentor for fellows	500,000	-	
Total	725,000	-	
17 Advanced training of renewable energy reporters			
Honorarium for resource persons	67,500	-	
Transportation	74,285	-	
Information kits	28,846	-	
Venue	66,413	-	
Food for participant	154,341	-	
Accommodation	115,368	-	
Conveyance and incidental cost	52,000	-	
Banner	1,500	-	
Stationery	4,187	-	
Certificate	4,500	-	
Equipment rental	60,480	-	
Daily allowance	9,600	-	
Miscellaneous	8,500	-	
Total	647,520	-	
18 Two months mentorship support for adv.training			
Stipend for fellows	280,000	-	
Mentor for fellows	410,000	-	
Total	690,000	-	



		Amount in BDT	
		30 June 2025	15 August 2024
19 CSO-news media consultation on energy transition			
Honorarium for keynote presenter	100,000	-	
Venue and sound	52,900	-	
Banner	1,500	-	
Information kits	19,335	-	
Food and refreshment	47,399	-	
Fee for participants	105,000	-	
Travel for participants	6,000	-	
Daily subsistence allowance	7,000	-	
Total	339,134	-	
20 12 Study circle			
Honorarium for expert	30,000	7,500	
Venue and equipment (MRDI conference room)	50,000	10,000	
Conveyance for participants	46,000	10,000	
Food and refreshment	31,149	6,833	
Information kit	3,924	1,160	
Total	161,073	35,493	
21 Partnership			
Investigative journalism partnership	2,117,691	-	
Meeting cost	18,170	-	
Total	2,135,861	-	
22 Media monitoring			
Newspaper subscription	8430	12,130	
Total	8,430	12,130	
23 Energy glossary			
Honorarium for writer	175,000	-	
Honorarium for editor and reviewer	75,000	18,282	
DTP design and printing	221,112	-	
Distribution cost	15,552	-	
	486,664	18,282	
Less: Provision for distribution cost	15,372	-	
Total	471,292	18,282	
24 Programme Personnel			
Team Leader	1,306,080	983,028	
Programme Coordinator	1,297,600	1,340,817	
Finance Coordinator	557,886	599,201	
Programme Officer Web Based Knowledge Hub	657,925	562,984	
Programme Coordinator-2	400,224	-	
Total	4,219,715	3,486,030	



25 Programme operational and management

Office rent
 Telephone, mobile phone, internet, postage, etc.
 Local conveyance
 Stationeries and office supplies
 Utilities and maintenance
 Financial service
 Audit of accounts
 Facility charges
 Office equipment and accessories
 Capacity building and organisational dev. cos

Total

Less: Provision made during the year

Add: Provision paid during the year

As per Statement of Receipts and Payments**25.1 Total programme operational and management**

Less: Transferred to fixed assets (Annexure A)

As per Statement of Income and Expenditure Account**26 MRDI Loan A/C**

Loan received dated 27 Sept 2023

Less: Loan paid dated 3 March 2024

Total

Amount in BDT	
30 June 2025	15 August 2024

652,000	710,156
21,032	24,000
21,032	24,000
31,548	36,000
31,548	36,000
7,728	6,180
110,000	100,000
420,645	400,000
141,150	244,226
5,500	-
1,442,183	1,580,562
110,000	100,000
100,000	80,000
1,432,183	1,560,562

1,442,183	1,580,562
110,450	240,690
1,331,733	1,339,872

-	782,544
-	782,544
-	-



Sk. Shaniaz Ahmed
 Finance Coordinator



Md. Momtunul Islam
 Manager, Accounts



Hasibur Rahman
 Executive Director



Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
Schedule of Fixed Assets
As at 30 June 2025

Sl. No.	Particulars	Cost			Rate%	Depreciation			Written down value as at 30 June 2025
		As at 16 August 2024	Addition during the period	Disposal during the period		As at 16 August 2024	Addition during the period	Adjustment during the period	
1	Desktop Computer								
	Computer Monitor	20,200	-	-	33%	-	6,666	-	13,534
	Computer	59,238	-	-	33%	-	19,549	-	39,689
	Sub-total	79,438	-	-		-	26,215	-	53,223
2	Laptop								
	Laptop	103,352	-	-	33%	-	34,106	-	69,246
	Sub-total	103,352	-	-		-	34,106	-	69,246
3	Refrigerator								
	Refrigerator	57,900	-	-	30%	-	17,370	-	40,530
	Sub-total	57,900	-	-		-	17,370	-	40,530
4	Scanner								
	Scanner	-	30,300	-	30%	-	9,090	-	21,210
	Sub-total	-	30,300	-		-	9,090	-	21,210
5	Air Cooler								
	Air Cooler	-	80,150	-	30%	-	-	-	80,150
	Sub-total	-	80,150	-		-	-	-	80,150
	As at 30 June 2025	240,690	110,450	-		-	86,781	-	264,359
	As at 30 June 2024	-	240,690	-		-	-	-	240,690

Note: Full year's depreciation shall be charged on fixed assets if assets are acquired in the first six months of the year and no depreciation shall be charged if assets are procured in the second half of the year and in the year of disposal. Straight line method of depreciation will be applied on all the assets.


Sk. Shaniaz Ahmed
Finance Coordinator


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director



Hoda Vasi Chowdhury & Co

Chartered Accountants

FD-4 Form Certificate issued by CA Firm

I undersigned to certify that our CA Firm, Hoda Vasi Chowdhury & Co., Chartered Accountants has completed the audit of the project "Climate, Energy and the Media" of below mentioned organization's project for the period from 16 August 2024 to 30 June 2025. During the audit, required books of accounts, bills, voucher and necessary evidence have been verified. According to the financial statement audited, relevant information is as follows:

1. Name of the NGO : Media Resources Development Initiative (MRDI)
2. Registration Number : 1962
3. Address (with telephone number, website & email) : 8/19 Sir Syed Road, Block-A, Mohammadpur, Dhaka-1207. Phone: 02-41022772-4
Website: www.mrdibd.org, E-mail: info@mrdibd.org
4. Name and duration of the project : Climate, Energy and the Media
For the period from 16 August 2022 to 30 June 2025
5. Audit period of the project : 16 August 2024 to 30 June 2025
6. Opening balance of the period : Taka 5,390,093
7. Foreign donation received during the audit period : Taka 7,726,996
8. Foreign donation utilized during audit period : Taka 12,123,531
9. Balance of unutilized foreign donation at the end of audit period : Taka 993,558

FD-4/1 statement has been prepared appropriately as per line items of approved budget of the NGO Affairs Bureau.

Declaration

I hereby declare that I have read all the related rules and regulations and all the information in the Statement of Expenditure found true and accurate.



Sk Md Tarikul Islam, FCA
Partner
Membership no:1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants

Date: 25 AUG 2025

Dvc:

2508251238AS 491384



Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with Tara Climate Ltd
Budget Variance

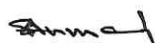
For the period from 16 August 2024 to 30 June 2025 (10.5 Months)

Amount in BDT

Sl.	Description	Total Budget (16 August 2024 to 30 June 2025)	Actual Expenditure (16 August 2024 to 30 June 2025)	Variance	%	Reasons for Variance
7.0	Boot Camps					
7.1	Content Development Meeting for Journalist			-		
7.1.1	Honorarium for lead expert	35,000	35,000	-	0%	
	Sub-total:	35,000	35,000	-	0%	-
7.2	Boot Camp					
7.2.1	Honorarium for facilitators	300,000	300,000	-	0%	
7.2.2	Honorarium for resource persons	55,000	55,000	-	0%	
7.2.3	Transportation for facilitators, resource persons, programme staffs & participants	65,771	65,771	-	0%	
7.2.4	Information kits	5,276	5,276	-	0%	
7.2.5	Venue with sound system & other facilities	88,550	88,550	-	0%	
7.2.6	Food for participants	227,748	227,748	-	0%	
7.2.7	Accommodation	182,666	182,666	-	0%	
7.2.8	Travel for participants	33,000	33,000	-	0%	
7.2.9	Daily subsistence allowance for participants	77,000	77,000	-	0%	
7.2.10	Incidental cost for participants	88,000	88,000	-	0%	
7.2.11	Banner	1,500	1,500	-	0%	
7.2.13	Certificate	4,500	4,500	-	0%	
7.2.14	Equipment rental	80,640	80,640	-	0%	
7.2.15	Daily allowance for programme staffs & facilitator	15,000	15,000	-	0%	
7.2.16	Miscellaneous Expenses	8,300	8,300	-	0%	
	Sub-total	1,232,951	1,232,951	-	0%	-
7.3	Two Months Mentorship Support for Boot Camp Participants					
7.3.1	Stipend for fellows	250,000	225,000	25,000	10%	
7.3.2	Mentor for fellows	600,000	500,000	100,000	17%	
	Sub-total	850,000	725,000	125,000	15%	As per actual expenditure
8	Advanced Training of Renewable Energy Reporters					
8.1	Content Development Meeting for Journalist					
8.1.1	Honorarium for lead expert	37,500		37,500	100%	
	Sub-total:	37,500	-	37,500	100%	
8.2	Advanced Training of Renewable Energy Reporters					
8.2.1	Honorarium for facilitator	75,000		75,000	100%	
8.2.2	Honorarium for resource persons	67,500	67,500	-	0%	
8.2.3	Transportation for facilitators, resource	74,285	74,285	-	0%	
8.2.4	Information kits	28,846	28,846	-	0%	

8.2.5	Venue with sound system & other facilities	66,413	66,413	-	0%	
8.2.6	Food for participants	154,341	154,341	-	0%	
8.2.7	Accommodation	115,368	115,368	-	0%	
8.2.8	Conveyance and incidental cost for participants	52,000	52,000	-	0%	
8.2.9	Banner	1,500	1,500	-	0%	
8.2.10	Stationery	4,187	4,187	-	0%	
8.2.11	Certificate	4,500	4,500	-	0%	
8.2.12	Equipment rental	60,480	60,480	-	0%	
8.2.13	Daily allowance for programme staffs & facilitator	9,600	9,600	-	0%	
8.2.14	Miscellaneous expenses	8,500	8,500	-	0%	
	Sub-total	722,520	647,520	75,000	10%	
8.3	Two Months Mentorship Support for Advanced Training Participants					
8.3.1	Stipend for fellows	400,000	280,000	120,000	30%	
8.3.2	Mentor for fellows	507,500	410,000	97,500	19%	
	Sub-total	907,500	690,000	217,500	24%	As per actual expenditure
9.0	CSO-news media consultation on energy transition advocacy					
9.1	Honorarium for keynote presenter	100,000	100,000	-	0%	
9.2	Venue & sound	45,000	52,900	(7,900)	-18%	
9.3	Banner	3,000	1,500	1,500	50%	
9.4	Information kits	20,000	19,335	665	3%	
9.5	Food & refreshment including	56,000	47,399	8,601	15%	
9.6	Fee for participants	150,000	105,000	45,000	30%	
9.7	Travel for participants of outside Dhaka	12,000	6,000	6,000	50%	
9.8	Daily subsistence allowances for participants of outside Dhaka	14,000	7,000	7,000	50%	
9.9	Transportation for programme staffs	6,000		6,000	100%	
	Sub-total:	406,000	339,134	66,866	16%	As per actual expenditure
10.00	12 Study Circle					
10.1	Honorarium for expert	30,000	30,000	-	0%	
10.2	Venue & equipment	50,000	50,000	-	0%	
10.3	Conveyance for participants	51,000	46,000	5,000	10%	
10.4	Food & refreshment	34,276	31,149	3,127	9%	
10.5	Information kit	3,924	3,924	-	0%	
	Sub-total:	169,200	161,073	8,127	5%	
	Total - Journalist skills development	4,360,671	3,830,678	529,993	12%	
	Intermediate objective 2: Investigative Journalism	-				
11	Partnership					
11.1	Investigative Journalism Partnership (IJP)	3,000,000	2,117,691	882,309	29%	
11.2	Meeting cost	18,170	18,170	-	0%	
	Sub-total	3,018,170	2,135,861	882,309	29%	As per actual expenditure
	Intermediate objective 3: Knowledge hub and glossary					
12	Media Monitoring					
12.1	Newspaper subscription	12,787	8,430	4,357	34%	

	Sub-total	12,787	8,430	4,357	34%	As per actual expenditure
13	Energy Glossary					
13.1	Honorarium for writer	200,000	175,000	25,000	13%	
13.2	Honorarium for editor & reviewer	100,000	75,000	25,000	25%	
13.3	DTP design & printing	300,000	221,112	78,888	26%	
13.4	Distribution cost	20,000	15,552	4,448	22%	
	Sub-total:	620,000	486,664	133,336	22%	As per actual expenditure
14	Programme Personnel					
14.1	Team leader, ED MRDI (20% Partial)	1,306,080	1,306,080	-	0%	
14.2	Programme Coordinator-1 (Full time)	1,297,600	1,297,600	-	0%	
14.3	Finance Coordinator(50% Partial time)	557,886	557,886	-	0%	
14.4	Programme Officer Web Based Knowledge Hub (Full time)	657,925	657,925	-	0%	
14.4	Programme Coordinator -2 (30% Partial)	400,224	400,224	-	0%	
	Sub-total:	4,219,715	4,219,715	-	0%	
	Total Programme Cost	12,231,343	10,681,348	1,549,995	13%	
15	Programme Operations and management					
15.1	Office Rent (Partial)	652,000	652,000	-	0%	
15.2	Telephone, Mobile phone, Internet, Postage etc. (Partial)	21,032	21,032	-	0%	
15.3	Local Conveyance (Partial)	21,032	21,032	-	0%	
15.4	Stationeries & office supplies (Partial)	31,548	31,548	-	0%	
15.5	Utilities & maintenance (Electricity, Gas, Water, office maintenance, Assistance etc.) (Partial)	31,548	31,548	-	0%	
15.6	Financial service (Mother A/C & Project A/C)	10,208	7,728	2,480	24%	
15.7	Audit of accounts	100,000	110,000	(10,000)	-10%	
15.8	Facility Charges	420,645	420,645	-	0%	
15.9	Office Equipment & Accessories	137,155	141,150	(3,995)	-3%	
15.10	License and maintenance for ERP System	100,000		100,000	100%	
15.11	Capacity building and Organisational Development Costs	104,500	5,500	99,000	95%	
	Sub-total	1,629,668	1,442,183	187,485	12%	As per actual expenditure
	TOTAL	13,861,011	12,123,531	1,737,480	13%	


 Sk. Shaniaz Ahmed
 Finance Coordinator


 Md. Momiful Islam
 Manager, Accounts


 Hasibur Rahman
 Executive Director



Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
As at 30 June 2025

A. Reconciliation between unutilized fund and Cash and Bank Balance as per Financial Statements

Particulars	Amount in BDT
Unutilized fund as per Financial Statements	993,558
Add: Provision of expenses	125,372
Add: Reserve fund-bank interest	50,750
Cash and cash equivalents	1,169,680



Sk. Shaniaz Ahmed
Finance Coordinator



Md. Morfinul Islam
Manager, Accounts



Hasibur Rahman
Executive Director



**Media Resources Development Initiative (MRDI)
Compliance with Instructions of NGO Affairs Bureau**

Name of the Project : “ Climate, Energy and the Media”
Audit Period : 16 August 2024 to 30 June 2025
Project Approval No. and Date : Project approval letter no.

Approval No: 03.07.2666.662.68.070.2022-434,
Dated- 06 October 2022,
1st revised approval: 03.07.2666.666.68.70.2022-924,
Dated- 17 May 2023,
2nd revised approval: 03.07.2666.666.68.70.2022-55,
Dated- 22 August 2023,
3rd revised approval: 03.07.2666.666.68.70.2022-141,
Dated: 26 October 2023,
4th revised approval: 03.07.2666.666.68.70.2022-350,
Dated: 22 January 2024,
5th revised approval: 03.07.2666.666.68.70.2022-673,
Dated: 21 August 2024.
6th revised approval: 03.07.2666.666.68.70.2022-139,
Dated: 21 April 2025

Our observations in compliance with the conditions laid down in the Circular # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023 issued from the NGO Affairs Bureau, Prime Minister's Office, and Government of the People's Republic of Bangladesh is listed below:

Condition- 1

The CA firm has to play the most responsible and impartial role in the audit of NGOs. Reports should be prepared using Excel/Access software.

Observations and Comments

We have conducted the audit in accordance with International Standards on Auditing (ISAs) and performed our role with utmost responsibility and independence in case during our audit. Report has also been issued using MS Excel/Access Software.

Condition- 2

Every firm, while auditing the accounts of NGOs, must make sure that the Project has been implemented in accordance with the terms of the “Foreign Grants (Voluntary Activities) Regulation Act 2016” and the FC-1 regarding Project approval, issued for NGOs, and give an opinion after completing the audit.



Observations and Comments

During our audit of the financial statements, we have checked whether the NGO has implemented the Project in the compliance of the requirements of the Foreign Donations (Voluntary Activities) Regulation Act, 2016, FC-1 related to the approval of the Project and the terms & conditions of Project approval and did not observe any non-compliance.

Condition- 3

The CA firm must furnish the audit report on receipt and expenditure of foreign grants in Form FD-4 and Annexure A/1 as prescribed by the Bureau along with the audit report. All information in FD-4 regarding foreign grant should be presented on cash basis, not accrual basis. That is, no amount related to foreign grants should be shown as negative or receivables. The difference between the approved budget and the actual expenditure in FD-4, the total amount should be mentioned as total. Annexure A/1 should describe these in detail, i.e. Khatwari sanctioned budget, actual expenditure, variance as percentage and reason for variance. The sector/sub-sector mentioned in Annexure A/1 and the budget against it, shall be as per approved Project (Annexure-C).

Observations and Comments

The Form of FD-4 along with Annexure-A/1 has been issued in the prescribed format of the Bureau. All the information of Foreign donations in the FD-4 has been provided on cash basis not accrual basis and no receivables pertaining to foreign donations have been taken into account. The actual amount spent and the reasons for any variances are detailed in Annexure-A/1 of the FD-4.

Condition- 4

A separate audit report should be prepared for each Project and the report should be based on the Project period (maximum 12 months). If there is any local income/donation in the Project, it should be shown separately in a separate column and the source of the local grant should be mentioned as per the provisions of the "Foreign Grants (Voluntary Activities) Regulation Act 2016". Incomplete feedback will be considered a breach of terms.

Observations and Comments

The audit report has been prepared separately for the Project "Climate, Energy and the Media" for the period from 16 August 2024 to 30 June 2025 with a separate approval of Approval No 03.07.2666.666.68.070.2022-139, Dated 21 April 2025 (Revised). The Project does not have any local income/donation.

Condition- 5

In the audit report, the goals, objectives, and main activities of the Project shall be mentioned briefly and the following information should be mentioned in the prescribed form:

1. Date of enlistment of CA firm for conducting of the Audit;
2. Name of the Project;
3. Duration of the Project;
4. Memo no. and date of approval of the Project;
5. Memo no. and date of fund release;
6. Amount of fund release (including installment);
7. Amount of foreign donation received;
8. Whether any withdrawal was made from the mother account before the fund release clearance from Bureau;



Whether foreign donations have been received in the mother account;
9. Audit period (Project period);
10. Project area (District, Upazila); and
11. Number of beneficiaries.

Observations and Comments

The brief Project description is as follows:

A. Overall objectives:

1. To bring the sustainable energy goals in policy discussions through engagement of media to play its due role.

B. Program Activities:

- 1.1 Benchmark Research;
- 1.2 Publication of the Research Report;
- 1.3 Report sharing workshop;

Capacity Building for Journalist:

- 2.1 Content Development Meeting for Journalist;
- 2.2 Three Days residential training ,Training on Climate change and renewable energy reporting;
- 2.3 Award Mentorship;
- 3.0 Working with Editors and Managers;
- 4.0 Interaction Session with Experts & Reporters (Two programme);
- 5.0 Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme;

Training of District Correspondents:

- 6.1 Content Development Meeting;
- 6.2 Training on Climate Change and Renewable Energy Reporting for District Correspondents (2 days);

Boot Camps

- 7.1 Content Development Meeting for Journalist;
- 7.2 Boot Camps;
- 7.3 Two Months Mentorship Support for Boot Camp Participants;

Advanced Training of Renewable Energy Reporters

- 8.1 Content Development Meeting for Journalist;
- 8.2 Advanced Training of Renewable Energy Reporters;
- 8.3 Two Months Mentorship Support for Advanced Training Participants;
- 9. CSO-news media consultation on energy transition advocacy;
- 10.0 12 Study Circle;
- 11.0 Partnership;
- 12.0 Media Monitoring; and
- 13.0 Energy Glossary.



Specific information pertaining to the Project is given below:

SI. No.	Name of the Implementation Agency	Media Resources Development Initiative (MRDI)												
1	Date of enlistment of CA firm for conducting of the audit	Circular # 03.07.2666,657.43.253.17-2458 Date-24 December 2023.												
2	Name of the Project	Climate, Energy and the Media.												
3	Duration of the Project	16 August 2022 to 30 June 2025												
4	Memo no. and date of approval of the Project	Revised letter no 03.07.2666.666.68.070.2022-139, Date: 21-04-2025 (Revised).												
5	Memo No. Date of fund release	Approval no. NGOAB -03.07.2666.666.68.070.2022-139, Date: 21-04-2025 (Revised).												
6	Amount of fund (including installment) release	<p>The fund were received to project account (Prime Bank PLC.) from donor by the Project through following installment:</p> <table border="1"> <thead> <tr> <th>Date of receipts</th><th>Installment</th><th>Amount in BDT</th></tr> </thead> <tbody> <tr> <td>29-Aug-24</td><td>7th Installment</td><td>4,337,645</td></tr> <tr> <td>5-Mar-25</td><td>8th Installment</td><td>1,268,447</td></tr> <tr> <td>19-Jun-25</td><td>9th Installment</td><td>2,120,904</td></tr> </tbody> </table>	Date of receipts	Installment	Amount in BDT	29-Aug-24	7th Installment	4,337,645	5-Mar-25	8th Installment	1,268,447	19-Jun-25	9th Installment	2,120,904
Date of receipts	Installment	Amount in BDT												
29-Aug-24	7th Installment	4,337,645												
5-Mar-25	8th Installment	1,268,447												
19-Jun-25	9th Installment	2,120,904												
7	Amount of foreign donation received to project account (Prime Bank PLC.) during the audit period.	BDT 7,726,996.												
8	Whether any withdrawal was made from the mother account before the fund clearance from Bureau release. Whether local donation has been received in the mother account.	No fund was received before NGOAB approval.												
9	Audit period (Project period)	16 August 2024 to 30 June 2025.												
10	Project area (District and Upazilla)	Dhaka (as per FD-6).												
11	Number of beneficiaries of the Project	<p>(As per FD-6).</p> <ul style="list-style-type: none"> ➤ 54 people of news decision-makers and journalists; ➤ 10 national news media; ➤ 14 experts; and ➤ 15 civil society organization representatives. 												

Condition- 6

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account should be the part of the audit report and these statements should be signed by the authorized person of the NGO and the Name of the authorized person needs to be mentioned. If in any case the presentation of the Balance Sheet is not required, then an explanation should be included. The auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where the accumulated amount has been shown, (such as contingency and others), a detailed breakdown should be shown in notes.

Observations and Comments

Balance Sheet, Statement of Income & Expenditure Account and Statement of Receipts & Payments are part of the audit report and these statements are signed by the authorized person of the NGO and the Name of the authorized person are mentioned. The Statement of Receipts & Payments has been prepared in accordance with the ledgers maintained by the NGO. In the notes to the financial statements, breakups for each accumulated amount are provided for the items of the balance sheet, Statement of Income & Expenditure, and Receipt & Payment Statements.

Condition- 7

Every page of the NGO's audit report should contain page number. Initial of the authorized person of CA firm along with common seal should be provided in every page of the audit report. However, at the beginning of the report auditor's certificate, Balance Sheet, accounts statements, FD-4 certificate and report as per TOR should contain the full signature of the auditor. Below the signature of the auditor, full name, designation and enrollment number should be mentioned. The following consistency should be maintained in the audit report of NGOs:

First part

- Auditor's certificate including scope, opinion, etc.;
- Balance Sheet;
- Income and Expenditure Account/ Statement;
- Receipts and Payments Account/Statement;
- Notes to Financial Statement; and
- Schedule/Appendix/ Other Statement.

Second part

- FD-4 certificate;
- Annexure-A/1;
- Notes of FD-4 (if any); and
- Report should be prepared in line with TOR of NGOAB (sequence of conditions of the TOR should be followed as it is).

Observations and Comments

Page number has been inserted on every page of the report. Each page of the report is also initialed by us with common seal. Auditor's full signature has been given in Auditor's Report, Balance Sheet, Statement of Income and Expenditure, Statement of Receipts and Payments, FD-4 and the report prepared as per ToR. Below the signature of the auditor, full name, designation and enrollment number is also mentioned. Audit Report has been prepared serially as follows:



First Part

- Independent Auditor's Report on the Financial Statements;
- Balance Sheet;
- Statement of Income and Expenditure;
- Statement of Receipts and Payments;
- Notes to the Financial Statement; and
- Schedule of the Project Fixed Assets (Annexure A).

Second Part

- FD-4 certificate;
- Budget Variance-Annexure A/1;
- Reconciliation of unutilized fund-(Annexure A/2);
- Report as per requirement of NGOAB;
- Statement of Tax and VAT deduction and deposit (Annexure B); and
- Schedule of Property, plant and equipment (Annexure C) (Un-audited).

Condition- 8

In the case of multiple years of Project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In the case of the continuous Project i.e. the Project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

The Project "Climate, Energy and the Media." is a thirty four (34) months fifteen (15) days Project starting from 16 August 2022 to 30 June 2025. The audit period was final year of the Project for Ten and half months from 16 August 2024 to 30 June 2025. Previous year audit was conducted by Howladar Yunus & Co. Chartered Accountant, for twelve months from 16 August 2023 to 15 August 2024.

Condition- 9

After completion of the audit, one copy (Original Copy) of the audit report in a sealed envelope should be sent directly to the Director General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comments

After completion of the audit, one copy (original copy) of the audit report in a sealed envelope will be sent directly to the Director General (Grade-1) of the NGO Affairs Bureau, Dhaka.

Condition- 10

The number and date of the first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

The NGO's first registration No. 1962, dated 21 September 2004, renewed on 30 November 2023, which will expire on 20 September 2029.



Condition- 11

As per Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, all foreign donations of an NGO shall be received by a single bank account. It should be reported whether the NGO has received all the foreign donations in a single bank account as per the said rule. The name of the bank, account number, and amount should be mentioned if the foreign donation has been received through more than one bank account non-complying with this rule.

Observations and Comments

We confirm that under Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization received all the foreign donations through Southeast Bank PLC., Dhanmondi Branch, Navana Newbury Place (1st Floor), 4/1/A Sobanbag, Mirpur Road, Dhaka-1207, Bangladesh Account No-001211100006616 (Mother account).

Condition- 12

The bank account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including the name of the Bank and its Branch, amount of donation received during the concerned Project period along with date and name of the donor should be mentioned.

The date of foreign donation transferred from the mother account to the Project account should be mentioned. Bank reconciliation between mother account and Project account should be checked and to be mentioned whether it is correct.

Observations and Comment

The organization has received foreign donations of an amount of Taka 2,120,904 through the mother account with Southeast Bank PLC., Dhanmondi Branch, Account No-001211100006616. The name of the donor, date and amount received are given below:

Information of Mother Account			Information of Project Account			Donor Name
Bank name and address	Amount of fund receipt (BDT)	Date of receipt	Bank name and address	Amount of fund receipt (BDT)	Date of receipt	
Southeast Bank PLC., Dhanmondi Branch	2,120,904	18-June-2025	Prime Bank PLC. Asad Gate Branch	4,337,645	29-Aug-2024	TARA Climate Ltd.
				1,268,447	05-Mar-2025	
				2,120,904	19-June-2025	

Note: According to the previous year's audited financial statements for the period from 16 August 2023 to 15 August 2024, an excess amount of BDT 5,606,092 was retained in MRDI's mother account.

Condition- 13

Donations received in kind/ Commodities should be accounted for after proper valuation and should be shown with the donation received in Form FD-4, Its utilization and the unutilized balance should be shown as per Form FD-5.



Observations and Comment

During the period under audit, the NGO did not receive any donations in Kind/Commodities, according to the information/documents provided to us.

Condition- 14

The bank interest (exchange gain) on foreign donations should be shown in the accounts separately and it should be mentioned whether permission has been obtained from the NGO Affairs Bureau for use of it. The said bank interest cannot be refunded to the donor. If necessary, it should be spent by the NGO on another Project.

Observations and Comments

During the audit period of the Project (16 August 2024 to 30 June 2025), bank interest of BDT 22,937 was earned and total interest of the Project is amounting to BDT 50,750. The bank interest has been shown in the financial statements separately. No bank interest was refunded to the donor.

Condition- 15

It should be reported whether the accounts of NGO are maintained under double entry system of book-keeping and cash book, bank book, ledger book, stock register, fixed asset register and other registers are maintained properly in line with Section-12 of Foreign Donations (Voluntary Activities) Regulation Act 2016.

Observations and Comments

As per section 12 of The Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization has maintained its accounts according to the double-entry system and books of accounts like cash book or bank book, ledger, stock register, asset register and others are maintained properly. The organization kept its financial records of the Project with Tally Software.

Condition- 16

It should be reported whether a separate Revolving Loan Fund (RLF) for each donor (including earlier Programs) is maintained and whether RLF is audited by independent auditors each year. If RLF from Foreign Donation is not recorded separately and the loan disbursed from the audited program, then it should be ensured that the service charge is recorded as receipts.

Observations and Comment

The NGO does not have any Revolving Loan Fund (RLF).

Condition- 17

It should be mentioned whether the NGO has obtained a license from Micro Credit Regulatory Authority (MRA) for implementing micro credit activities.

Observations and Comments

The NGO was not listed with Microcredit Regulatory Authority.

Condition- 18

If any expenditure is made in foreign currency out of the receipt of donation, a detailed description should be given in the report.



Observations and Comments

The organization has not incurred any expenditure in foreign currency during the period under audit.

Condition- 19

It should be mentioned whether any amount of a certain head of account spent beyond budget and adjusted with other head of accounts, or any unapproved amount of expenditure amount has been adjusted with the regular head of expenditures. If yes, whether approval was obtained from NGOAB in support of the excess expenditures.

Observations and Comments

During our audit of the Project we found that, expenditure of Three-line item has been incurred beyond budget. As the overall budget is not being exceeded, no approval has been taken for these expenses. For instances:

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
9.2	Venue & sound	45,000	52,900	(7,900)	-18%	Spent as per actual requirement
15.7	Audit of accounts	100,000	110,000	(10,000)	-10%	Spent as per actual requirement
15.9	Office Equipment & Accessories	137,155	141,150	(3,995)	-3%	Spent as per actual requirement

Condition- 20

Whether any amount of the salaries and allowances of the officer/staff and other expenses above Taka 10,000 were paid through the bank account.

Observations and Comments

During the audit period, we observed that no salary and benefits was paid to the staff and other expenses in all cases were excess of Taka 10,000 are paid in account payee cheque or bank transfer.

Condition- 21

If the Project is implemented through the taking of loan, then the reason for taking the loan with the source of loan and the information regarding prior approval of NGOAB and approval of Executive Committee of the NGO should be furnished.

Observations and Comments

The Project has not taken any loan during the audit period 16 August 2024 to 30 June 2025.

Condition- 22

Detailed information along with the approval of the Executive Committee of the NGO should be furnished if the members of the general body or executive committee receive salary or honorarium. Moreover, detailed information of salary/remuneration should be given if the Chief Executive of the Program received any full/part salary/ honorarium from the audited program and other programs.



Observations and Comments

No member of the Board of Directors of the NGO has received any pay and allowances or honorarium from the project fund except the Executive Director Mr. Hasibur Rahman.

Condition- 23

It should be mentioned whether the internal control system of the organization is satisfactory or not.

Observations and Comments

Based on our assessment and review of the internal control system of the NGO, it appears to be at a satisfactory level.

Condition- 24

Whether any money is refunded to the donor, if refunded, whether approval is taken from NGOAB, details are to be given.

Observations and Comments

No amount has been refunded to the Donor Agency from this Project during the period under our audit period.

Condition- 25

Comment has to be given whether VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury and whether revenue stamps were affixed on bill/vouchers in respect of the transitions of the Project by the organization. The amount of deducted and arrear of VAT and IT against the Project expenditure should be mentioned as per the following format:

Sl. No.	Detail of expenditure with subhead as per Annexure A/1	Amount of expenditure	Deductible Amount		Deducted amount		Deposited to Government Treasury		Arrear amount		Treasury/ Mushak Challan no, date, bank name and branch
1	2	3	4	5	6	7	8	9	10	11	12
Total											

Observations and Comments

Based on the results of our audit of transactions, carried out on a sample basis, in our opinion, Income Tax and VAT have been deducted at source from payments against bills/vouchers and have been duly deposited into the Treasury. Details for VAT and TAX referred to Annexure-B.

Condition- 26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR every year as per Income Tax Act 2023. If any foreign employee is working in the NGO, it should also be mentioned whether the foreign employee pays tax on a regular basis and his last income year's tax



assessment has been completed. Due to the significance of VAT and Income Tax, the concerned Firm and NGO must disclose the complete information.

Observations and Comments

Media Resources Development Initiative (MRDI) has obtained Tax Identification Number (TIN) 5735-7494-4393. Media Resources Development Initiative (MRDI) as a legal entity submits Income Tax Return as per Income Tax Act, 2023 for each year. The organization has also submitted Income Tax Return for the assessment year 2024 - 2025 to the National Board of Revenue in accordance with the Income Tax Ordinance, 1984. No foreign employee is working in the NGO under this Project.

Condition- 27

The audit report should state whether any Income Generating Activities (IGA) is included with the concerned Project. If so, mention whether taxes are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

The Project does not have any Income Generating Activities (IGA).

Condition- 28

It should be reported whether any officer/employee/member of the Executive Committee or the General Committee went on foreign travel by availing, air ticket/any other facility by utilizing the funds received from foreign sources. If so, the details of such travel and whether permission from NGO Affairs Bureau was taken in respect of the travel should be given.

Observations and Comments

During the period under audit, no officer/employee/member of the Executive Committee or General Committee of the Media Resources Development Initiative (MRDI) had traveled abroad by using the foreign donation received for the Project.

Condition- 29

The audit report should contain a description of Fixed Assets (along with value) owned by the NGO and it should be mentioned whether relevant fixed assets/ deed/ office rent agreement/ donated land/ vehicle and other assets are reported in the name of the NGO.

Observations and Comments

Fixed assets amounting to BDT 110,450 were purchased during the audit period from 16 August 2024 to 30 June 2025. The total fixed assets of the project amounting to BDT 351,140. Depreciation of BDT 86,781 has been charged for the audit period in accordance with MRDI policy, resulting in a written-down value of BDT 264,359. The detailed schedule of fixed assets as of 30 June 2025 is provided in Annexure-A.

Condition- 30

Whether immovable/moveable assets purchased under this Project have been sold-out/transferred? If so, whether approval is taken from NGOAB to be reported.



Observations and Comments

No fixed assets/moveable properties were sold/transferred during the audit period.

Condition- 31

The CA firm should issue a management letter mentioning the irregularities/ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection and Audit). It should be mentioned if such report is not required.

Observations and Comments

No significant issue was identified during our audit period and no management letter has been issued.

Condition- 32

A CA Firm cannot consecutively audit the same Project of the NGO for more than five (5) years. For this reason, the CA Firm should certify that they did not audit the audited Project of the NGO.

Observations and Comments

We conducted the audit of the “Climate, Energy and the Media.” Project for the period from 16 August 2024 to 30 June 2025 for ten and half (10.5) months.

Condition-33

A list of the members of the organization’s Executive Committee/Governing Body/Management Communities should be provided.

Observations and Comments

Details of the members of the organization have been shown in the following table:

Sl. No.	Name of the Member	Designation
1.	Farid Hossain	Chair
2.	Hasibur Rahman	Executive Director
3.	Md. Nazrul Islam	Director
4.	Syed Ishtiaque Reza	Director
5.	Sakiul Millat Morshed	Director
6.	Dr. Azizunnahar Islam	Director
7.	Mainul Alam	Director
8.	Dr. Shamim Imam	Director
9.	M.B.M. Lutful Hadee FCA	Director
10.	Shahana Huda Ranjana	Director
11.	Miraj Ahmed Chowdhury	Director



Condition- 34

It should be mentioned whether all the expenditures relevant to the audit of the Project are borne from the Project/organization.

Observations and Comments

All the expenditure of the audit of the Project has been borne from this Project.

Condition- 35

The audit report should contain the memorandum number with the date of the firm's enlistment and renewal.

Observations and Comments

Hoda Vasi Chowdhury & Co., Chartered Accountants is enlisted with NGO Affairs Bureau by Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated - 24 December 2023, (Sl. No. 59).

Condition- 36

The auditor should include opinions on whether the entity's all financial transactions are free from money laundering and terrorist financing activities.

Observations and Comments

Based on our verification on a sample basis, we did not find any indication that the NGO is involved in money laundering and terrorist financing activities.

Condition- 37

Detail opinion along with evidence should be given on whether the conditions of approval of the Project have been fully followed and the local administration has been involved in the implementation of the Project.

Observations and comments

MRDI complied with all the conditions of Project approval and involved the local government in the implemented Project. Details are as follows:

SL No.	Conditions	Status
1.	The NGO has to involve the concerned District Commissioner and concerned UNO on the Project. For this purpose, a copy of FD-6 has to be submitted to District Commissioner and within the following 15 days evidence of agreement of receipt shall be submitted to NGO Affairs Bureau.	Complied
2	The NGO has to submit an annual progress report after the end of the Project period to NGO Affairs Bureau, related District Office.	Submitted
3	Legal action will be taken against the NGO if the NGO/any Project employee/officer is involved in any kind of anti-state/anti-government activity.	Not Applicable



3	The Project audit report has to be submitted to the NGO Affairs Bureau and Statistics Department of Bangladesh Bank within 2 (two) months after the Project's period end.	Will be submitted after completion of audit.
4	Income Tax/VAT has to be deducted as per the National Board of Revenue Circular.	Complied
5	List of beneficiary should be submitted to NGAOB.	Complied
6	The details of the budget of the Project must be uploaded on the website of the organization.	Complied

Condition- 38

It should be mentioned whether the audit has been completed within the deadline, if not, logical reason for the delay to be mentioned.

Observations and comments

As per the condition of Project approval of NGOAB, the audit has been completed within two (2) months from the period end.

Condition- 39

Document Verification Code (DVC) needs to be disclosed in the audit report.

Observations and comments

Document Verification Code (DVC) for this Project is 2508251238AS491384, dated 25 August 2025.

Dhaka, 25 AUG 2025



Sk Md Tarikul Islam, FCA

Partner

Membership no:1238

Firm's Registration # CAF-001-057

Hoda Vasi Chowdhury & Co

Chartered Accountants

DVC:

2508251238AS491384



Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with Tara Climate Ltd
Statement of Tax and VAT deposited
for the period from 16 August 2024 to 30 June 2025

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
7.0	Boot Camps														
7.1	Content Development Meeting for Journalist														
7.1.1	Honorarium for lead expert	35,000	BDV # 208		3,500		3,500		3,500		3,500			2425-0011709602	17-Oct-24
	Sub-total:	35,000		-	3,500	-	3,500	-	3,500	-	3,500	-			
7.2	Boot Camp														
7.2.1	Honorarium for facilitators	300,000	BDV # 208		30,000	-	30,000	-	30,000	-	30,000	-		2425-0011709602	17-Oct-24
7.2.2	Honorarium for resource persons	55,000	BDV # 208		2,500	-	2,500	-	2,500	-	2,500	-		2425-0011709602	17-Oct-24
			BDV # 205		750	-	750	-	750	-	750	-		2425-0011709602	17-Oct-24
7.2.3	Transportation	65,771	BDV # 205		1,350	-	1,350	-	1,350	-	1,350	-		2425-0011709602	17-Oct-24
7.2.4	Information kits	5,276	BDV # 209	5,955	1,985	5,955	1,985	5,955	1,985	-	1,985	-	2425-0011710181	2425-0011709602	17-Oct-24
7.2.5	Venue with sound system & other facilities	88,550	JV # 077		1,540	-	1,540	-	1,540	-	1,540	-		2425-0010053354	02-Oct-24
7.2.6	Food for participants	227,748	BDV # 198		3,949	-	3,949	-	3,949	-	3,949	-		2425-0010053354	02-Oct-24
7.2.7	Accommodation	182,666	BDV # 198		3,177	-	3,177	-	3,177	-	3,177	-		2425-0010053354	02-Oct-24
7.2.8	Travel for participants	33,000				-		-		-		-			
7.2.9	Daily subsistence allowance	77,000				-		-		-		-			
7.2.10	Incidental cost for participants	88,000				-		-		-		-			
7.2.11	Banner	1,500	BDV # 194		70	105	70	105	70	-	70	-	2425-0010054112	2425-0010053354	02-Oct-24
7.2.13	Certificate	4,500	BDV # 194	314	209	314	209	314	209	-	209	-	2425-0010054112	2425-0010053354	02-Oct-24
7.2.14	Equipment rental	80,640	BDV # 196	5,626	3,751	5,626	3,751	5,626	3,751	-	3,751	-	2425-0010054112	2425-0010053354	02-Oct-24
7.2.15	Daily allowance for programme staffs & facilitator	15,000				-		-		-		-			
7.2.16	Miscellaneous Expenses	8,300				-		-		-		-			
	Sub-total	1,232,951		12,000	49,438	12,000	49,438	12,000	49,438	-	49,438	-			
7.3	Two Months Mentorship Support for Boot Camp Participants														
7.3.1	Stipend for fellows	225,000													
			BDV # 242		13,000	-	13,000	-	13,000	-	13,000	-		2425-0024566764	05-Feb-25
			BDV # 264		23,000	-	23,000	-	23,000	-	23,000	-		2425-0029244486	09-Apr-25
7.3.2	Mentor for fellows	500,000	BDV # 295		4,333	-	4,333	-	4,333	-	4,333	-		2425-0034230183	17-Jun-25
			BDV # 318		6,000	-	6,000	-	6,000	-	6,000	-		2526-0000025950	30-Jun-25
			BDV # 319		3,667	-	3,667	-	3,667	-	3,667	-		2526-0000025950	30-Jun-25
	Sub-total	725,000		-	50,000	-	50,000	-	50,000	-	50,000	-			
8	Advanced Training of Renewable Energy Reporters														
8.1	Content Development Meeting for Journalist														
8.1.1	Honorarium for lead expert														
8.1.2	Venue & equipment														
8.1.3	Honorarium for experts														




Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
8.1.4	Food & refreshment														
8.1.5	Information kit														
	Sub-total:														
8.2	Advanced Training of Renewable Energy Reporters														
			BDV # 206		750		750		750		-			2425-0011709602	17-Oct-24
			BDV # 206		750		750		750		-			2425-0011709602	17-Oct-24
		67,500	BDV # 206		750		750		750		-			2425-0011709602	17-Oct-24
			BDV # 206		1,500		1,500		1,500		-			2425-0011709602	17-Oct-24
			BDV # 206		1,500		1,500		1,500		-			2425-0011709602	17-Oct-24
			BDV # 206		900		900		900		-			2425-0011709602	17-Oct-24
8.2.3	Transportation	74,285	BDV # 209	6,158	2,053	6,158	2,053	6,158	2,053		-	2425-0011710181	17-Oct-24	2425-0011709602	17-Oct-24
8.2.4	Information kits	28,846	BDV # 190	1,776	1,184	1,776	1,184	1,776	1,184		-	2425-0008366534	19-Sep-24	2425-0008366824	19-Sep-24
			JV # 82	129	86	129	86	129	86		-	2425-0010054112	02-Oct-24	2425-0010053354	02-Oct-24
			JV # 82		73		73		73		-			2425-0010053354	02-Oct-24
8.2.5	Venue with sound system & other facilities	66,413	BDV # 200		1,155		1,155		1,155		-			2425-0010053354	02-Oct-24
8.2.6	Food for participants	154,341	BDV # 200		2,671		2,671		2,671		-			2425-0010053354	02-Oct-24
8.2.7	Accommodation	115,368	BDV # 200		2,006		2,006		2,006		-			2425-0010053354	02-Oct-24
8.2.8	Conveyance and incidental cost for participants	52,000									-				
8.2.9	Banner	1,500	BDV # 197	105	70	105	70	105	70		-			2425-0010053354	02-Oct-24
8.2.10	Stationery	4,187	JV # 82	292	195	292	195	292	195		-	2425-0010054112	02-Oct-24	2425-0010053354	02-Oct-24
8.2.11	Certificate	4,500	BDV # 197	314	209	314	209	314	209		-	2425-0010054112	02-Oct-24	2425-0010053354	02-Oct-24
8.2.12	Equipment rental	60,480	BDV # 199	4,220	2,813	4,220	2,813	4,220	2,813		-	2425-0010054112	02-Oct-24	2425-0010053354	02-Oct-24
8.2.13	Daily allowance	9,600									-				
8.2.14	Miscellaneous expenses	8,500									-				
	Sub-total	647,520		12,994	18,665	12,994	18,665	12,994	18,665		-				
8.3	Two Months Mentorship Support for Advanced Training Participants										-				
8.3.1	Stipend for fellows	280,000									-				
			BDV # 250		10,000		10,000		10,000		-			2425-0026885047	05-Mar-25
			BDV # 295		5,000		5,000		5,000		-			2425-0034230183	17-Jun-25
8.3.2	Mentor for fellows	410,000									-			2526-0000025950	30-Jun-25
			BDV # 319		5,000		5,000		5,000		-			2526-0000025950	30-Jun-25
	Sub-total	690,000			41,000		41,000		41,000		-				
9.0	CSO-news media consultation on energy transition advocacy										-				
9.1	Honorarium for keynote presenter	100,000	BDV # 289		10,000		10,000		10,000		-			2425-0034230183	17-Jun-25
9.2	Venue & sound	52,900	BDV # 280	2,700	900	2,700	900	2,700	900		-	2425-0033652805	02-Jun-25	2425-0033651486	02-Jun-25
			BDV # 297		1,400		1,400		1,400		-			2425-0034230183	17-Jun-25
9.3	Banner	1,500	BDV # 281	136	68	136	68	136	68		-	2425-0033652805	02-Jun-25	2425-0033651486	02-Jun-25
9.4	Information kits	19,335	BDV # 278		700		700		700		-			2425-0033651486	02-Jun-25
			JV # 117	223	149	223	149	223	149		-	2425-0033652805	02-Jun-25	2425-0033651486	02-Jun-25
9.5	Food & refreshment including	47,399	BDV # 297		2,257		2,257		2,257		-			2425-0034230183	17-Jun-25
9.6	Fee for participants	105,000	BDV # 279		10,750		10,750		10,750		-			2425-0033652215	02-Jun-25
9.7	Travel for participants	6,000									-				
9.8	Daily subsistence allowances	7,000									-				

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
9.9	Transportation for programme staffs														
	Sub-total:	339,134		3,059	26,224	3,059	26,224	3,059	26,224	-	-				
10.0	12 Study Circle														
			BDV # 191		450	-	450	-	450	-	-			2425-008366824	19-Sep-24
			BDV # 217		750	-	750	-	750	-	-			2425-0014333868	10-Nov-24
10.1	Honorarium for expert	30,000			750	-	750	-	750	-	-			2425-0022484243	08-Jan-25
			BDV # 229		750	-	750	-	750	-	-			2425-0022484243	08-Jan-25
			BDV # 239		750	-	750	-	750	-	-			2425-0024566764	05-Feb-25
10.2	Venue & equipment	50,000													
10.3	Conveyance for participants	46,000													
			JV # 73		20	-	20	-	20	-	-			2425-008366824	19-Sep-24
			JV # 73		29	-	29	-	29	-	-			2425-008366824	19-Sep-24
			JV # 91		29	-	29	-	29	-	-			2425-0014333868	10-Nov-24
			JV # 91		30	-	30	-	30	-	-			2425-0014333868	10-Nov-24
10.4	Food & refreshment	31,149			16	-	16	-	16	-	-			2425-0022484243	08-Jan-25
			JV # 97		29	-	29	-	29	-	-			2425-0022484243	08-Jan-25
			JV # 97		35	53	35	53	35	-	-			2425-0022484243	08-Jan-25
			JV # 100		22	-	22	-	22	-	-			2425-0024566764	05-Feb-25
			JV # 100		18	28	18	28	18	-	-			2425-0024566764	05-Feb-25
			JV # 73		21	21	14	21	14	-	-			2425-008366824	19-Sep-24
10.5	Information kit	3,924			20	13	13	20	13	-	-			2425-0014333868	10-Nov-24
			JV # 097		13	20	13	20	13	-	-			2425-0022484243	08-Jan-25
			JV # 100		10	7	7	10	7	-	-			2425-0024566764	05-Feb-25
	Sub-total:	161,073		152	2,975	152	2,975	152	2,975	-	-				
	Total - Journalist skills development	3,830,678		28,205	191,802	28,205	191,802	28,205	191,802	-	-				
	Intermediate objective 2: Investigative Journalism Partnership (IJP) with news outlets														
11	Partnership														
			BDV-273		10,000	-	10,000	-	10,000	-	-			2425-0031909233	18-May-25
			BDV # 273		10,000	-	10,000	-	10,000	-	-			2425-0031909233	18-May-25
			BDV # 275		31,980	21,320	31,980	21,320	31,980	-	-			2425-0031909233	18-May-25
			BDV # 302		42,000	-	42,000	-	42,000	-	-			2425-0035720353	29-Jun-25
			BDV # 303		3,000	-	3,000	-	3,000	-	-			2425-0035720353	29-Jun-25
			BDV # 303		6,000	-	6,000	-	6,000	-	-			2425-0035720353	29-Jun-25
			BDV # 304		21,600	-	21,600	-	21,600	-	-			2425-0035720353	29-Jun-25
			BDV # 304		20,000	-	20,000	-	20,000	-	-			2425-0035720353	29-Jun-25
11.1	Investigative Journalism Partnership (IJP)	2,117,691													
			BDV # 305		47,970	31,980	31,980	47,970	31,980	-	-			2425-0035720353	29-Jun-25
			BDV # 306		63	42	42	63	42	-	-			2425-0035720353	29-Jun-25
			BDV # 306		158	105	105	158	105	-	-			2425-0035720353	29-Jun-25
			BDV # 306		114	57	57	114	57	-	-			2425-0035720353	29-Jun-25
			BDV # 307		8,076	5,384	5,384	8,076	5,384	-	-			2425-0035720353	29-Jun-25
			BDV # 307		2,368	789	789	2,368	789	-	-			2425-0035720353	29-Jun-25
			BDV # 307		12,632	4,211	4,211	12,632	4,211	-	-			2425-0035720353	29-Jun-25
			BDV # 315		237	158	158	237	158	-	-			2526-0000025950	30-Jun-25
			BDV # 315		118	79	79	118	79	-	-			2526-0000025950	30-Jun-25

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
11.2	Meeting cost	18,170	JV # 90		29	-	29	-	29	-	-	2425-0014333868	10-Nov-24	2425-0014333868	10-Nov-24
			JV # 90		18	-	18	-	18	-	-	2425-0014333868	10-Nov-24	2425-0014333868	10-Nov-24
			JV # 90	20	33	20	33	20	33	-	-	2425-0014333154	10-Nov-24	2425-0014333868	10-Nov-24
			JV # 90		13	-	13	-	13	-	-	2425-0014333868	10-Nov-24	2425-0014333868	10-Nov-24
	Sub-total	2,135,861	-	103,736	176,818	103,736	176,818	103,736	176,818	-	-				
	Intermediate objective 3: Knowledge hub and glossary														
12	Media Monitoring														
12.1	Newspaper subscription	8,430	BDV # 251	327	164	327	164	327	164	-	-	2425-0026883308	05-Mar-25	2425-0026885047	05-Mar-25
	Sub-total	8,430		327	164	327	164	327	164	-	-				
13	Energy Glossary														
13.1	Honorarium for writer	175,000	BDV # 274		17,500	-	17,500	-	17,500	-	-			2425-0031909233	18-May-25
13.2	Honorarium for editor & reviewer	75,000	BDV # 285		7,500	-	7,500	-	7,500	-	-			2425-0033651486	02-Jun-25
13.3	DTP design & printing	221,112	BDV # 320	20,091	10,045	20,091	10,045	20,091	10,045	-	-	2526-0000026122	30-Jun-25	2526-0000025950	30-Jun-25
13.4	Distribution cost	15,552	BDV # 323		-	-	-	-	-	-	-				
	Sub-total:	486,664		20,091	35,045	20,091	35,045	20,091	35,045	-	-				
14	Programme Personnel														
14.1	Team leader, ED MRDI (20% Partial)	1,306,080			-	-	-	-	-	-	-				
14.2	Programme Coordinator-1 (Full time)	1,297,600			-	-	-	-	-	-	-				
14.3	Finance Coordinator(50% Partial time)	557,886			-	-	-	-	-	-	-				
			BDV # 186		379	-	379	-	379	-	-	2425-0083668824	19-Sep-24	2425-0083668824	19-Sep-24
			BDV # 204		379	-	379	-	379	-	-	2425-0011709602	17-Oct-24	2425-0011709602	17-Oct-24
			BDV # 220		556	-	556	-	556	-	-	2425-0014333868	10-Nov-24	2425-0014333868	10-Nov-24
			BDV # 224		556	-	556	-	556	-	-	2425-0022484243	08-Jan-25	2425-0022484243	08-Jan-25
			BDV # 233		556	-	556	-	556	-	-	2425-0022484243	08-Jan-25	2425-0022484243	08-Jan-25
			BDV # 253		1,000	-	1,000	-	1,000	-	-	2425-0026885047	05-Mar-25	2425-0026885047	05-Mar-25
			BDV # 265		1,000	-	1,000	-	1,000	-	-	2425-0029244486	09-Apr-25	2425-0029244486	09-Apr-25
			BDV # 270		1,000	-	1,000	-	1,000	-	-	2425-0031909233	18-May-25	2425-0031909233	18-May-25
			BDV # 286		1,000	-	1,000	-	1,000	-	-	2425-0033651486	02-Jun-25	2425-0033651486	02-Jun-25
			BDV # 309		1,000	-	1,000	-	1,000	-	-	2425-0035720353	29-Jun-25	2425-0035720353	29-Jun-25
14.4	Programme Coordinator -2 (30% Partial)	400,224			-	-	-	-	-	-	-				
		4,219,715		-	7,426	-	7,426	-	7,426	-	-				
	Total Programme Cost	10,681,348		152,359	411,255	152,359	411,255	152,359	411,255	-	-				
15	Programme Operations and management														
	Office Rent (Partial)	652,000			-	-	-	-	-	-	-				
15.2	Telephone, Mobile phone, Internet, Postage etc. (Partial)	21,032			-	-	-	-	-	-	-				
15.3	Local Conveyance (Partial)	21,032			-	-	-	-	-	-	-				
15.4	Stationeries & office supplies (Partial)	31,548			-	-	-	-	-	-	-				
15.5	Utilities & maintenance	31,548			-	-	-	-	-	-	-				

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
15.6	Financial service (Mother A/C & Project A/C)	7,728				-	-	-	-	-	-				
15.7	Audit of accounts	110,000	BDV # 212		8,696	-	8,696	-	8,696	-	-			2425-0011951139	21-Oct-24
15.8	Facility Charges	420,645				-	-	-	-	-	-				
			BDV # 184	300	200	300	200	300	200	-	-	2425-0008366534	19-Sep-24	2425-008366824	19-Sep-24
			BDV # 219		1,409	-	1,409	-	1,409	-	-	2425-0014333868	10-Nov-24	2425-0014333868	10-Nov-24
15.9	Office Equipment & Accessories	141,150	BDV # 232	1,563	1,042	1,563	1,042	1,563	1,042	-	-	2425-0022484243	08-Jan-25	2425-0022484243	08-Jan-25
			BDV # 258		3,643	-	3,643	-	3,643	-	-	2425-0029244486	09-Apr-25	2425-0029244486	09-Apr-25
			BDV # 284	363	182	363	182	363	182	-	-	2425-0022483258	02-Jun-25	2425-0033651486	02-Jun-25
15.10	License and maintenance for ERP System					-	-	-	-	-	-				
15.11	Capacity building and Organisational Development Costs	5,500	BDV # 310		550	-	550	-	550	-	-			2425-0035720353	29-Jun-25
	Subtotal	1,442,183		2,226	15,722	2,226	15,722	2,226	15,722	-	-				
	Total	12,123,531		154,585	426,977	154,585	426,977	154,585	426,977	-	-				


Sk. Shaniaz Ahmed
Finance Coordinator


Md. Momtazul Islam
Manager, Accounts


Hasibur Rahman
Executive Director



Media Resources Development Initiative (MRDI)
Schedule of Property, Plant and Equipments
As on 30 June 2025 (Un-audited)

Amount in Taka

Sl. No.	Particulars	Cost				Rate (%)	Depreciation			Written down value As on 30 June 2025
		As on 01 July 2024	Addition during the year	Disposal during the year	As on 30 June 2025		As on 01 July 2024	Charged during the year	Adjustment during the year	As on 30 June 2025
1.0	Furniture and fixture:									
1.1	Table and drawer	412,398	-	-	412,398	20%	380,408	31,944	-	412,352
1.2	Chair, sofa etc.	341,573	-	-	341,573	20%	298,672	22,193	-	320,865
1.3	Shelf, paper stand, almira, board and leader	373,020	-	-	373,020	20%	363,320	9,645	-	372,965
1.4	Interior decoration and studio setup	344,951	-	-	344,951	20%	344,937		-	344,937
	Sub-total (A)	1,471,942	-	-	1,471,942		1,387,337	63,782	-	20,823
2.0	Office equipment:									
2.1	Monitoring set up	70,927	-	-	70,927	30%	70,924	-	-	70,924
2.2	Photocopier, fax machine, scanner, TV, recorder, speaker, cassette player, spiral binder and blower machine	56,580	-	550	56,030	30%	56,575	-	549	56,026
2.3	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249
2.4	Electric fans (Ceiling fan, Paddle Stand fan)	65,138	-	-	65,138	30%	65,110	-	-	65,110
2.5	Air cooler, dehumidifier and refrigerator	584,193	-	209,000	375,193	30%	584,183	-	208,996	375,187
2.6	Telephone, conference system and internet connectivity and PABX	90,850	-	-	90,850	30%	90,840	-	-	90,840
2.7	Camera and CC camera	24,377	-	-	24,377	30%	24,376	-	-	24,376
2.8	Mobile, telephone set and power bank	330,176	209,999	202,513	337,662	30%	182,975	7,056	64,726	212,357
2.9	Access and attendance control device	55,000	-	-	55,000	30%	54,998	-	-	54,998
	Sub-total (B)	1,379,491	209,999	412,063	1,177,427		1,232,230	7,056	274,271	965,015
										212,412

3.0	Computer, printer and multimedia											
3.1	Tower server	180,360	-	-	-	180,360	33%	180,359	-	-	180,359	1
3.2	Desktop computer, monitor, Ext.hard disk, DVD writer and web camera	576,096	-	-	-	576,096	33%	576,076	-	-	576,076	20
3.3	Laptop computer	638,029	-	134,850	-	503,179	33%	638,016	-	134,847	503,169	10
3.4	Laser printer	128,995	-	9,135	-	119,860	33%	128,989	-	9,134	119,855	5
3.5	UPS, IPS and stabilizer	193,858	-	-	-	193,858	33%	86,657	52,800	-	139,457	54,401
3.6	Multimedia projector	191,225	-	-	-	191,225	33%	191,221	-	-	191,221	4
3.7	Computer networking and USB HUB	78,680	-	-	-	78,680	33%	78,678	-	-	78,678	2
	Sub-total (C)	1,987,243	-	143,985	-	1,843,258		1,879,996	52,800	143,981	1,788,815	54,443
4.0	Other assets											
4.1	Books	25,930	-	-	-	25,930	20%	25,913	-	-	25,913	17
4.2	Paintings	40,000	-	-	-	40,000	20%	39,999	-	-	39,999	1
4.3	Tally ERP 9 Gold	124,800	-	-	-	124,800	20%	124,799	-	-	124,799	1
	Sub-total (D)	190,730	-	-	-	190,730		190,711	-	-	190,711	19
	A+B+C+D	5,029,406	209,999	556,048	-	4,683,357		4,690,274	123,638	418,252	4,395,660	287,697
5.0	Project assets											
5.1	MRDI-FOJO	5,878,543	259,335	5,746	-	6,132,132		4,206,527	1,068,499	5,688	5,269,338	862,794
5.2	MRDI-TAF-JSMA	601,898	-	-	-	601,898		493,043	65,030	-	558,073	43,825
5.3	MRDI-TAF-MIMA	148,419	-	-	-	148,419		142,117	3,313	-	145,430	2,989
5.4	MRDI-MSD-EU	431,212	-	-	-	431,212		142,301	142,301	-	284,602	146,610
5.5	MRDI-TARA-CEM	240,690	110,450	-	-	351,140		-	86,781	-	86,781	264,359
5.6	MRDI-TAF-JFD	139,230	-	-	-	139,230		-	45,946	-	45,946	93,284
5.7	MRDI-GFA	-	657,068	-	-	657,068		-	-	-	-	657,068
	Sub-total (E)	7,439,992	1,026,853	5,746	-	8,461,099		4,983,988	1,411,870	5,688	6,390,170	2,070,929
Balance as at 30 June 2025		12,469,398	1,236,852	561,794	-	13,144,456		9,674,262	1,535,508	423,940	10,785,830	2,358,626


Sk. Shaniaz Ahmed
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