

**Independent Auditor's Report and
Audited Financial Statements
Of the Project
"Promoting Fact Checking to Counter
Misinformation in Bangladesh"**

**Implemented by: Media Resources Development
Initiative (MRDI)**

In partnership with: INTERNEWS Bangladesh

**As at and for the period from
01 January 2024 to 31 December 2024**



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Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT
To the Board of Directors of
Media Resources Development Initiative (MRDI)
Report on the Audit of the Financial Statements of
Promoting Fact Checking to Counter Misinformation in Bangladesh Project

Opinion

We have audited the financial statements of the project "Promoting Fact Checking to Counter Misinformation in Bangladesh" (the "Project"), implemented by Media Resources Development Initiative (MRDI) (the "Entity") and funded by INTERNEWS Bangladesh, which comprise the Balance Sheet as at 31 December 2024 and the statement of Income and Expenditure and Statement of Receipts and Payments for the period from 01 January 2024 to 31 December 2024, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the Balance Sheet of the project "Promoting Fact Checking to Counter Misinformation in Bangladesh" as at 31 December 2024, and its income and expenditure and its receipts and payments of the Project for twelve months period then ended in accordance International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless management either intends to liquidate the project or to cease operations, or has no realistic alternative but to do so as disclosed in the financial statements.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Sk Md Tarikul Islam, FCA
Partner

Membership no: 1238

Firm's Registration # CAF-001-057

Hoda Vasi Chowdhury & Co

Chartered Accountants

DVC: 2502201238AS666892

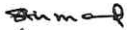
Dhaka, 20 February 2025



Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: INTERNEWS Bangladesh
Balance Sheet
As at 31 December 2024

	Notes	Amount in BDT	
		31 December 2024	31 December 2023
Assets			
Cash and cash equivalents	3	255,416	294,942
		<u>255,416</u>	<u>294,942</u>
Fund and liabilities			
Unutilized fund from donor	4	243,672	288,102
Reserve fund-bank interest	5	11,744	6,840
		<u>255,416</u>	<u>294,942</u>

The accompanying notes (1-18) form an integral part of these financial statements.


Sk. Shaniaz Ahmed
Deputy Manager, Accounts


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date.



Sk Md Tarikul Islam, FCA

Partner

Enrollment no: 1238

Firm's Registration # CAF-001-057

Hoda Vasi Chowdhury & Co

Chartered Accountants

DVC: 2502201238AS666892

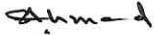
Dhaka, 20 February 2025



Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: INTERNEWS Bangladesh
Statement of Income and Expenditure
For the period from 01 January 2024 to 31 December 2024

	Notes	Amount in BDT	
		31 December 2024	31 December 2023
Income			
Grant income	6	9,046,639	8,286,817
		<u>9,046,639</u>	<u>8,286,817</u>
Expenditure			
Develop Training of trainers (ToT) content development meeting	7	-	129,268
ToT on fact checking for journalists and journalism teachers	8	-	2,020,462
Training for peer educator	9	-	950,000
Reprinting fact-checking hand book	10	-	240,910
Experience sharing by teachers	11	214,895	-
Fact-checking training for newsroom managers	12	964,614	-
Fact-checking training for university corresponde	13	999,526	-
Training on fact-checking and misinformation for JS	14	1,272,302	-
Programme personnel	15	3,890,424	3,373,818
Project office rent	16	553,344	553,344
Project management cost	17	463,323	456,590
Indirect cost	18	688,211	562,425
		<u>9,046,639</u>	<u>8,286,817</u>


The accompanying notes (1-18) form an integral part of these financial statements.


 Sk. Shaniaz Ahmed
 Deputy Manager, Accounts


 Md. Mominul Islam
 Manager, Accounts


 Hasibur Rahman
 Executive Director

As per our annexed report of same date.


Sk Md Tarikul Islam, FCA
 Partner
 Enrollment no: 1238
 Firm's Registration # CAF-001-057
 Hoda Vasi Chowdhury & Co
 Chartered Accountants
 DVC: 2502201238AS666892

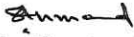
Dhaka, 20 February 2025



Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: INTERNEWS Bangladesh
Statement of Receipts and Payments
For the period from 01 January 2024 to 31 December 2024

	Notes	Amount in BDT	
		31 December 2024	31 December 2023
Opening balance		294,942	-
Cash at bank	3	<u>294,942</u>	<u>-</u>
Receipts			
Fund from Donor (Project account - Prime Bank PLC.)	4.1	9,002,209	8,574,919
Reserve fund-bank interest	5	4,904	6,840
Total		<u>9,302,055</u>	<u>8,581,759</u>
Payments			
Develop Training of trainers (ToT) content development meeting	7	-	129,268
ToT on fact checking for journalists and journalism teachers	8	-	2,020,462
Training for peer educator	9	-	950,000
Reprinting fact-checking hand book	10	-	240,910
Experience sharing by teachers	11	214,895	-
Fact-checking training for newsroom managers	12	964,614	-
Fact-checking training for university corresponde	13	999,526	-
Training on fact-checking and misinformation for JS	14	1,272,302	-
Programme personnel	15	3,890,424	3,373,818
Project office rent	16	553,344	553,344
Project management cost	17	463,323	456,590
Indirect cost	18	688,211	562,425
Total payments		<u>9,046,639</u>	<u>8,286,817</u>
Closing balances			
Cash at bank	3	<u>255,416</u>	<u>294,942</u>
		<u>9,302,055</u>	<u>8,581,759</u>


The accompanying notes (1-18) form an integral part of these financial statements.


 Sk. Shaniaz Ahmed
 Deputy Manager, Accounts


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 Hasibur Rahman
 Executive Director

As per our annexed report of same date.


 Sk Md Tarikul Islam, FCA
 Partner
 Enrollment no: 1238
 Firm's Registration # CAF-001-057
 Hoda Vasi Chowdhury & Co
 Chartered Accountants
 DVC: 2502201238AS666892

Dhaka, 20 February 2025



Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: INTERNEWS Bangladesh
Notes to the Financial Statements
As at and for the period from 01 January 2024 to 31 December 2024

1. About the organization and project

1.1 About the organization

Media Resources Development Initiative (MRDI) (the “Entity”) to support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond.

Media Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Companies Act, 1994 bearing a certificate of Incorporation Number T544/2023, dated 15 August 2023 as a company limited by guarantee and also registered with the NGO Affairs Bureau having registration number 1962, dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which which was renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

The mission of the organization is "To support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their rights to information, working with partners in Bangladesh and beyond".

1.2 About the Project

"Promoting Fact Checking to Counter Misinformation in Bangladesh" (the “Project”) is a twenty six months project starting from 01 January 2023 to 28 February 2025. The project is funded by INTERNEWS Bangladesh. The objective of the Project is to create a responsive society against misinformation through capacity building of journalists, journalism teachers, and youths on factchecking.

1.3 Objectives of the Project

A. Overall objective:

The objective of the Project is to create a responsive society against misinformation through capacity building of journalists, journalism teachers, and youths on factchecking.

B. Program activities:

Activities for objective

1. Experience sharing by teachers;
2. Fact-checking training for newsroom managers;
3. Fact-checking training for university correspondents; and
4. Training on fact-checking and misinformation for journalism students and youths.



1.4 Project period

Total duration of the Project is for twenty six months covering from 01 January 2023 to 28 February 2025.

2 Summary of significant accounting policies

2.1 Basis of accounting

The financial statements have been prepared using accrual basis of accounting except statement of receipts and payments. Most of the IFRS are not applicable for the NGO in the preparation of financial statements. ISA 20 have been followed fully while IAS 1 and 16 have been partly followed.

2.2 Accounting for grants

International Accounting Standard (IAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed during the year under audit for recognition of grant income.

As per IAS 20, grants received are initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

2.3 Allocation of common staff salary

As per decision of the board and practice of the organization, staff salaries and common cost like utilities, printing and stationeries are allocated based on number of exiting projects implemented by the organization.

2.4 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization for project purpose.

2.5 Reporting period

The financial statements of the Project cover twelve (12) months starting from 01 January 2024 to 31 December 2024.

2.6 Reporting currency

The financial statements are presented in Bangladesh currency, which has been rounded off to the nearest BDT.

2.7 General

Amount rounded off in nearest BDT. Previous year's figures have been re-arranged/reclassified where necessary to conform to current year's financial presentation.



	Notes	Amount in BDT	
		31 December 2024	31 December 2023
3 Cash and cash equivalents			
Prime Bank PLC. Asad Gate Branch, Dhaka, A/C # 2138317019148		255,416	294,942
Total		255,416	294,942
4 Unutilized fund from donor			
Opening balance		288,102	-
Add: Grants received from donor	4.1	9,002,209	8,574,919
Total fund available for use		9,290,311	8,574,919
Less: Grant income recognised	6	(9,046,639)	(8,286,817)
Closing balance		243,672	288,102

4.1 Fund from Donor (Project account - Prime Bank PLC.)

Date of receipts	Installment	Amount in BDT	
31-Jan-23	1st Installment	-	2,131,770
30-Apr-23	2nd Installment	-	5,323,292
15-Nov-23	3rd Installment	-	1,119,857
3-Mar-24	4th Installment	3,283,641	-
19-May-24	5th Installment	3,186,291	-
12-Aug-24	6th Installment	1,598,029	-
3-Nov-24	7th Installment	934,248	-
Total		9,002,209	8,574,919

4.2 Fund from Donor (Mother account - Southeast Bank PLC, Dhanmondi Branch)

Date of receipts	Installment	Amount in BDT	
9-Nov-23	3rd Installment	-	1,185,998
28-Feb-24	4th Installment	3,217,500	-
14-May-24	5th Installment	3,186,291	-
8-Aug-24	6th Installment	1,598,029	-
30-Oct-24	7th Installment	1,280,686	-
Total		9,282,506	1,185,998

MRDI's mother account received BDT 86,41,060 from donor for first year (2023) of the Project, whereas, it had the approval from NGOAB for BDT 85,74,919 according to the approval number # 03.07.2666.666.086.22-938 dated 01 June 2023 (Revised). The excess amount of BDT 66,141 was kept in the MRDI mother bank account as it exceeded the approved amount.

Accordingly, we informed NGOAB that the excess amount will be kept in the mother account of MRDI and not be withdrawn without further approval from NGOAB. Ref letter no. MRDI/2023-2024/197 and MRDI/2023-2024/158.

After receiving fund clearance for the second year (2024) of the Project from NGOAB with Approval no. NGOAB -03.07.2666.666.68.086.2022-375, Date: 08 February 2024, the Project received BDT 92,82,506 in MRDI's mother account from donor whereas the approval of NGOAB was for BDT 92,90,311 with NGOAB Approval no -03.07.2666.666.68.086.2022-755, Dated: 09 October 2024 (Revised). The excess amount of BDT 3,46,438 (66,141+2,88,102+92,82,506-92,90,311) was kept in the MRDI mother bank account as it exceeded the approved amount.

5 Reserve fund-bank interest

Opening balance		6,840	-
Add: Interest received during the period		5,769	8,046
Less: TDS on bank interest		(865)	(1,206)
Total (Closing balance)		4,904	6,840
		11,744	6,840



	Amount in BDT	
	31 December 2024	31 December 2023
6 Grant income		
Grant income	9,046,639	8,286,817
	<u>9,046,639</u>	<u>8,286,817</u>

Amount equivalent to total expenditure incurred for the period has been recognized as grant income for the period according to International Accounting Standard (IAS)-20.

7 Develop Training of trainers (ToT) content development meeting		
Honorarium for Module Development Team Leader	-	50,000
Venue, sound and equipment	-	10,000
Expert honorarium at national level	-	60,000
Food and refreshment for meeting	-	7,085
Information kits	-	2,183
Total	-	<u>129,268</u>

8 ToT on fact checking for journalists and journalism teachers		
Honorarium for local facilitator	-	120,000
Honorarium for resource persons	-	172,500
Information kits	-	166,910
Transportation for participant	-	66,245
Transportation for facilitator, R/P and staff	-	50,331
Venue	-	96,141
Food and refreshment	-	388,580
Accommodation	-	334,719
Travel for participants from outside Dhaka	-	92,000
Perdiem for participants from outside Dhaka	-	42,000
Incidental for participants	-	234,000
Banner	-	3,000
Stationery	-	10,736
Certificates	-	9,000
Incidental for MRDI staffs	-	13,500
Laptop rental	-	201,600
Service and support in training venue	-	19,200
Total	-	<u>2,020,462</u>

9 Training for peer educator		
Training expenditure	-	950,000
Total	-	<u>950,000</u>

10 Reprinting fact-checking hand book		
Review, printing and distribution	-	240,910
Total	-	<u>240,910</u>

11 Experience sharing by teachers		
Travel for outside Dhaka	64,000	-
Daily subsistence for outside Dhaka	42,000	-
Conveyance for Dhaka participant	18,000	-
Venue, sound and equipment	34,500	-



	Amount in BDT	
	31 December 2024	31 December 2023
Digital banner	2,500	-
Information kits	19,482	-
Food and refreshment (participant)	23,780	-
Food and refreshment (staff)	6,258	-
Transportation for program staff	4,375	-
Total	214,895	-

12 Fact-checking training for newsroom managers


Honorarium for local facilitator	60,000	-
Honorarium for resource persons	90,000	-
Information kits	5,856	-
Transportation (participant)	42,337	-
Transportation (R/P and Staff)	22,560	-
Venue	70,840	-
Food and refreshment (facilitator and staff)	61,466	-
Food and refreshment (participant)	194,645	-
Accommodation (facilitator and staff)	43,263	-
Accommodation (participant)	137,000	-
Incidental for participants	114,000	-
Banner	1,500	-
Stationery	4,999	-
Certificate	4,698	-
Incidental for MRDI staff	7,950	-
Laptop rental	100,800	-
Service and support in training venue	2,700	-
Total	964,614	-

13 Fact-checking training for university corresponde

Honorarium for local facilitator	60,000	-
Honorarium for resource persons	105,000	-
Information kits	7,205	-
Transportation for participant	47,786	-
Transportation for facilitator, R/P and staff	18,550	-
Venue	60,000	-
Food and refreshment-participant	168,462	-
Food and refreshment-staff	50,538	-
Accommodation (participant)	150,000	-
Accommodation (staff and facilitator)	45,000	-
Travel for participant from outside Dhaka	21,000	-
Per Diem for participant from outside Dhaka	21,000	-
Incidental for participant	120,000	-
Banner	1,500	-
Stationery	4,785	-
Certificates	4,500	-
Incidental for MRDI staff	5,400	-
Laptop rental for participant	100,800	-
Service and support in training venue	8,000	-
Total	999,526	-



	Amount in BDT	
	31 December 2024	31 December 2023
14 Training on fact-checking and misinformation for JS		
Honorarium for resource persons	145,000	-
Information kits	229,185	-
Transportation for R/P and staff	20,184	-
Banner	9,500	-
Food and refreshment	171,265	-
Per Diem for staff	2,400	-
Accommodation	73,320	-
Transportation for R/P and staff	109,877	-
Per Diem	61,800	-
Branding and communication material	449,771	-
Total	1,272,302	-
15 Programme personnel		
Team leader	1,482,926	1,123,430
Programme coordinator-1	658,333	677,607
Programme coordinator-2	698,000	579,600
Logistic and HR coordinator	445,410	420,840
Finance coordinator	605,755	572,341
Total	3,890,424	3,373,818
16 Project office rent		
Office rent	553,344	553,344
Total	553,344	553,344
17 Project management cost		
Local conveyance	60,000	60,000
Telephone, mobile phone, internet and postage etc.	18,000	18,000
Facility charge	300,000	300,000
Stationeries and office supplies	60,000	58,520
Utilities and maintenance	18,000	16,500
Financial service	7,323	3,570
Total	463,323	456,590
18 Indirect cost		
Indirect cost	688,211	562,425
Total	688,211	562,425


 Sk. Shaniaz Ahmed
 Deputy Manager, Accounts


 Md. Mominul Islam
 Manager, Accounts


 Hasibur Rahman
 Executive Director



Hoda Vasi Chowdhury & Co

Chartered Accountants

FD-4 Form Certificate issued by CA Firm

I undersigned to certify that our CA Firm, Hoda Vasi Chowdhury & Co., Chartered Accountants has completed the audit of the project "Promoting Fact Checking to Counter Misinformation in Bangladesh" of below mentioned organization's project for the period from 01 January 2024 to 31 December 2024. During the audit, required books of accounts, bill, voucher and necessary evidence have been verified. According to the audited financial statement, relevant information are as follows:

1. Name of the NGO : Media Resources Development Initiative (MRDI)
2. Registration Number : 1962
3. Address (with telephone number, website & email) : 8/19 Sir Syed Road, Block-A, Mohammadpur, Dhaka-1207, Phone: 02-41022772-4
Website: www.mrdibd.org,
E-mail: info@mrdibd.org
4. Name and duration of the project : Promoting Fact Checking to Counter Misinformation in Bangladesh.
For the period from 01 January 2023 to 28 February 2025.
5. Audit period of the project : 01 January 2024 to 31 December 2024
6. Opening balance of the period : Taka 288,102
7. Foreign donation received during audit period : Taka 9,002,209
8. Foreign donation utilized during audit period : Taka 9,046,639
9. Balance of unutilized foreign donation at the end of audit period : Taka 243,672

FD-4/1 statement has been prepared appropriately as per line items of approved budget of the NGO Affairs Bureau.

Declaration

I hereby declare that I have read all the related rules and regulations and all the information in the Statement of Expenditure found true and accurate.



Sk Md Tarikul Islam, FCA

Partner

Membership No.: 1238

Firm's Registration # CAF-001-057

Hoda Vasi Chowdhury & Co

Chartered Accountant

DVC: 2502201238AS666892

Dhaka, 20 February 2025



Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: INTERNEWS Bangladesh
Budget Variance

For the period from 1 January 2024 to 31 December 2024

Code	Particulars	Budgeted amount	Actual expenditure	Budget variance	Variance in Percentage (%)	Reason for variance
Activity-4	Experience sharing by teachers					
4.1	Travel allowance for outside dhaka participants	64,000	64,000	-	0%	
4.2	Daily subsistence allowances for outside Dhaka	42,000	42,000	-	0%	
4.3	Conveyance for Dhaka participants	18,000	18,000	-	0%	
4.4	Venue, sound and equipment (The Daily Star)	34,500	34,500	-	0%	
4.5	Digital banner	2,500	2,500	-	0%	
4.6	Information kits	19,482	19,482	-	0%	
4.7	Food and refreshment (participants)	23,780	23,780	-	0%	
	Food and refreshment (staffs)	6,258	6,258	-	0%	
4.8	Transportation for programme staffs	4,375	4,375	-	0%	
	Sub-total for activity-4	214,895	214,895	-		
Activity-5	Fact-checking training for newsroom managers					
5.1	Honorarium for local facilitator	60,000	60,000	-	0%	
5.2	Honorarium for resource persons	90,000	90,000	-	0%	
5.3	Information kit	5,856	5,856	-	0%	
5.4	Transportation for participants	42,337	42,337	-	0%	
5.5	Transportation for local facilitator, resource persons and programme staffs	22,560	22,560	-	0%	
5.6	Venue (Hope Foundation, Savar)	70,840	70,840	-	0%	
5.7	Food and refreshment- participant	194,645	194,645	-	0%	
	Food and refreshment -staff	61,466	61,466	-	0%	
5.8	Accommodation at training venue (participants)	137,000	137,000	-	0%	
	Accommodation -facilitator and MRDI staffs	43,263	43,263	-	0%	



Code	Particulars	Budgeted amount	Actual expenditure	Budget variance	Variance in Percentage (%)	Reason for variance
5.9	Incidental for participants	114,000	114,000	-	0%	
5.10	Banner	1,500	1,500	-	0%	
5.11	Stationery	4,999	4,999	-	0%	
5.12	Certificates	4,698	4,698	-	0%	
5.13	Incidental for MRDI staffs	7,950	7,950	-	0%	
5.14	Laptop rental for participants	100,800	100,800	-	0%	
5.15	Service and support in training venue	2,700	2,700	-	0%	
	Sub-total for activity-5	964,614	964,614	-		
Activity-6	Fact-checking training for university correspondents					
6.1	Honorarium for local facilitator	60,000	60,000	-	0%	
6.2	Honorarium for resource persons	105,000	105,000	-	0%	
6.3	Information kit	7,205	7,205	-	0%	
6.4	Transportation for participants	47,786	47,786	-	0%	
6.5	Transportation for local facilitator, resource persons and programme staffs	18,550	18,550	-	0%	
6.6	Venue (Hope Foundation, Savar)	60,000	60,000	-	0%	
6.7	Food and refreshment (Participant)	168,462	168,462	-	0%	
	Food and refreshment (staff)	50,538	50,538	-	0%	
6.8	Accommodation (participants)	150,000	150,000	-	0%	
	Accommodation (facilitator ad MRDI staffs)	45,000	45,000	-	0%	
6.9	Travel for participants from outside Dhaka	21,000	21,000	-	0%	
6.10	Per diem for participants from outside Dhaka	21,000	21,000	-	0%	
6.11	Incidental for participants	120,000	120,000	-	0%	
6.12	Banner	1,500	1,500	-	0%	
6.13	Stationery	4,785	4,785	-	0%	
6.14	Certificates	4,500	4,500	-	0%	
6.15	Incidental for MRDI staffs	5,400	5,400	-	0%	
6.16	Laptop rental for participants	100,800	100,800	-	0%	
6.17	Service and support in training venue	8,000	8,000	-	0%	
	Sub-total for activity-6	999,526	999,526	-		

Code	Particulars	Budgeted amount	Actual expenditure	Budget variance	Variance in Percentage (%)	Reason for variance
Activity-7	Training on fact-checking and misinformation for journalism students and youths (Dhaka-7, Out side Dhaka-6)					
7.1	Honorarium for resource persons	150,000	145,000	5,000	3%	
7.2	Information kit	225,828	229,185	(3,357)	-1%	
7.3	Transportation for resource persons and staff	22,446	20,184	2,262	10%	Spent as per actual requirement.
7.4	Banner	15,200	9,500	5,700	38%	Spent as per actual requirement.
7.5	Food and refreshment	170,833	171,265	(432)	0%	
7.6	Per diem for staff	8,400	2,400	6,000	71%	Spent as per actual requirement.
7.7	Accommodation for staff	120,000	73,320	46,680	39%	Spent as per actual requirement.
7.8	Transportation for resource persons and staff	162,000	109,877	52,123	32%	Spent as per actual requirement.
7.9	Per diem for staff	108,000	61,800	46,200	43%	Spent as per actual requirement.
7.10	Branding and communication materials	504,269	449,771	54,498	11%	Spent as per actual requirement.
	Sub-total for activity-7	1,486,976	1,272,302	214,674		
Activity-9	Programme personnel					
9.1	Team leader, ED MRDI	1,482,926	1,482,926	-	0%	
9.2	Programme Coordinator-1	658,333	658,333	-	0%	
9.3	Programme Coordinator-2	698,000	698,000	-	0%	
9.4	Logistic and HR Coordinator	445,410	445,410	-	0%	
9.5	Finance Coordinator	605,755	605,755	-	0%	
	Sub-total for activity-9	3,890,424	3,890,424	-		
Activity-10	Project office					
10.1	Office Rent (Partial)	553,344	553,344	-	0%	
	Sub-total for activity-10	553,344	553,344	-		
	Total Programme Cost (1 to 10)	8,109,779	7,895,105	214,674		



Code	Particulars	Budgeted amount	Actual expenditure	Budget variance	Variance in Percentage (%)	Reason for variance
Activity-11	Project management cost					
11.1	Local conveyance (partial)	60,000	60,000	-	0%	
11.2	Telephone, mobile phone, internet and postage etc.	18,000	18,000	-	0%	
11.3	Facility charges	300,000	300,000	-	0%	
11.4	Stationeries and office supplies (partial)	60,000	60,000	-	0%	
11.5	Utilities and maintenance	18,000	18,000	-	0%	
11.6	Financial service (mother A/C and project A/C)	12,798	7,323	5,475	43%	
	Sub-total for activity-11	468,798	463,323	5,475		
	Total Direct Costs	8,578,577	8,358,428	220,149		
Activity-12	Indirect costs					
12.1	Indirect costs	711,734	688,211	23,523	3%	
	Sub-total for activity-12	711,734	688,211	23,523		
	Total project costs (Grand total)	9,290,311	9,046,639	243,672		



Sk. Shaniaz Ahmed

Deputy Manager, Accounts



Md. Mominul Islam

Manager, Accounts



Hasibur Rahman

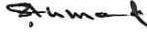
Executive Director



Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: INTERNEWS Bangladesh
For the period from 01 January 2024 to 31 December 2024

A. Reconciliation of unutilized fund as per the Financial Statements and cash & bank balance

Particulars	Amount in BDT
Unutilized fund as per Financial Statements	243,672
Add: Reserve fund-bank interest	11,744
Cash and cash equivalents	255,416



Sk. Shaniaz Ahmed
Deputy Manager, Accounts



Md. Mominul Islam
Manager, Accounts



Hasibur Rahman
Executive Director



**Media Resources Development Initiative (MRDI)
Compliance with Instructions of NGO Affairs Bureau**

Name of the Project : “Promoting Fact Checking to Counter
Misinformation in Bangladesh”
Audit Period : 01 January 2024 to 31 December 2024
Project Approval No. and Date : Approval No 03.07.2666.666.68.086.2022-755,
Dated 09 October 2024 (Revised)

Our observations in compliance with the conditions laid down in the Circular # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023 issued from the NGO Affairs Bureau, Prime Minister's Office, and Government of the People's Republic of Bangladesh is listed below:

Condition- 1

The CA firm has to play the most responsible and impartial role in the audit of NGOs. Reports should be prepared using Excel/Access software.

Observations and Comments

We have conducted the audit in accordance with International Standards on Auditing (ISAs) and performed our role with utmost responsibility and independence in case during our audit. Report has also been issued using MS Excel/Access Software.

Condition- 2

Every firm, while auditing the accounts of NGOs, must make sure that the project has been implemented in accordance with the terms of the “Foreign Grants (Voluntary Activities) Regulation Act 2016” and the FD-6 regarding project approval, issued for NGOs, and give an opinion after completing the audit.

Observations and Comments

During our audit of the financial statements, we have checked whether the NGO has implemented the project in the compliance of the requirements of the Foreign Donations (Voluntary Activities) Regulation Act, 2016, FD-6 related to the approval of the project and the terms & conditions of project approval and did not observe any non-compliance.

Condition- 3

The CA firm must furnish the audit report on receipt and expenditure of foreign grants in Form FD-4 and Annexure A/1 as prescribed by the Bureau along with the audit report. All information in FD-4 regarding foreign grant should be presented on cash basis, not accrual basis. That is, no amount related to foreign grants should be shown as negative or receivables. The difference between the approved budget and the actual expenditure in FD-4, the total amount should be mentioned as total. Annexure A/1 should describe



these in detail, i.e. Khatwari sanctioned budget, actual expenditure, variance as percentage and reason for variance. The sector/sub-sector mentioned in Annexure A/1 and the budget against it, shall be as per approved project (Annexure-C).

Observations and Comments

The Form of FD-4 along with Annexure-A/1 has been issued in the prescribed format of the Bureau. All the information of Foreign donations in the FD-4 has been provided on cash basis not accrual basis and no receivables pertaining to foreign donations have been taken into account. The actual amount spent and the reasons for any variances are detailed in Annexure-A/1 of the FD-4.

Condition- 4

A separate audit report should be prepared for each project and the report should be based on the project year (maximum 12 months). If there is any local income/donation in the project, it should be shown separately in a separate column and the source of the local grant should be mentioned as per the provisions of the "Foreign Grants (Voluntary Activities) Regulation Act 2016". Incomplete feedback will be considered a breach of terms.

Observations and Comments

The audit report has been prepared separately for the Project "Promoting Fact Checking to Counter Misinformation in Bangladesh" for the period from 01 January 2024 to 31 December 2024 with a separate approval of NGOA -03.07.2666.666.68.086.2022-755. Dated- 09 October 2024 (revised). The project does not have any local income/donation.

Condition- 5

In the audit report, the goals, objectives, and main activities of the project shall be mentioned briefly and the following information should be mentioned in the prescribed form:

1. Date of enlistment of CA firm for conducting of the Audit;
2. Name of the project;
3. Duration of the project;
4. Memo no. and date of approval of the project;
5. Memo no. and date of fund release;
6. Amount of fund release (including installment);
7. Amount of foreign donation received;
8. Whether any withdrawal was made from the mother account before the fund release clearance from Bureau;
Whether foreign donations have been received in the mother account;
9. Audit year (Project year);
- 10, Project area (District, Upazila); and
11. Number of beneficiaries.



Observations and Comments

The brief project description is as follows:

A. Overall objectives:

The objective of the project is to create a responsive society against misinformation through capacity building of journalists, journalism teachers, and youths on fact checking.

B. Program Activities:

- Training of trainers (ToT) content development meeting;
- Training of trainers (ToT) on fact-checking;
- Training for peer educator journalists and journalism teachers;
- Reprinting fact-checking handbook;
- Experience sharing by teachers;
- Fact-checking training for newsroom managers;
- Fact-checking training for university correspondents; and
- Training on fact-checking and misinformation for journalism students and youths.

Specific information pertaining to the project is given below:

SI. No.	Name of the Implementation Agency	Media Resources Development Initiative (MRDI)															
1	Date of enlistment of CA firm for conducting of the audit	Circular # 03.07.2666,657.43.253.17-2458 Date-24 December 2023															
2	Name of the Project	Promoting Fact Checking to Counter Misinformation in Bangladesh.															
3	Duration of the Project	01 January 2023 to 28 February 2025.															
4	Memo no. and date of approval of the Project	Approval no. NGOA -03.07.2666.666.68.086.2022-755, Date: 09 October 2024 (revised).															
5	Memo No. 6 Date of fund release	Approval no. NGOA -03.07.2666.666.68.086.2022-375, Date: 08 February 2024															
6	Amount of fund (including installment) release	Total amount of fund/money release of the project by NGOAB and the fund were received to project account (Prime Bank PLC.) from donor by the project through following installment: <table border="1"><thead><tr><th>Date of receipts</th><th>Installment</th><th>Amount in BDT</th></tr></thead><tbody><tr><td>3-Mar-24</td><td>4th Installment</td><td>3,283,641</td></tr><tr><td>19-May-24</td><td>5th Installment</td><td>3,186,291</td></tr><tr><td>12-Aug-24</td><td>6th Installment</td><td>1,598,029</td></tr><tr><td>3-Nov-24</td><td>7th Installment</td><td>934,248</td></tr></tbody></table>	Date of receipts	Installment	Amount in BDT	3-Mar-24	4th Installment	3,283,641	19-May-24	5th Installment	3,186,291	12-Aug-24	6th Installment	1,598,029	3-Nov-24	7th Installment	934,248
Date of receipts	Installment	Amount in BDT															
3-Mar-24	4th Installment	3,283,641															
19-May-24	5th Installment	3,186,291															
12-Aug-24	6th Installment	1,598,029															
3-Nov-24	7th Installment	934,248															



7	Amount of foreign donation received to project account (Prime Bank PLC.) during the audit period.	BDT 9,002,209
8	Whether any withdrawal was made from the mother account before the fund clearance from Bureau release. Whether local donation has been received in the mother account.	4th, 5th and 6th Installment was received before revised approval from NGOAB (Approval no. NGOAB -03.07.2666.666.68.086.2022-755, Date: 09 October 2024). However, the funds release approval no. NGOA - 03.07.2666.666.68.086.2022-375, Date: 08 February 2024.
9	Audit year (Project period)	01 January 2024 to 31 December 2024.
10	Project area (District and Upazilla)	Dhaka (as per FD-6).
11	Number of beneficiaries	1,187 Persons (as per FD-6).

Condition- 6

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account should be the part of the audit report and these statements should be signed by the authorized person of the NGO and the Name of the authorized person needs to be mentioned. If in any case the presentation of the Balance Sheet is not required, then an explanation should be included. The auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where the accumulated amount has been shown, (such as contingency and others), a detailed breakdown should be shown in notes.

Observations and Comments

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account are part of the audit report and these statements are signed by the authorized person of the NGO and the Name of the authorized person are mentioned. The Receipts & Payments Statement has been prepared in accordance with the ledgers maintained by the NGO. In the notes to the financial statements, breakups for each accumulated amount are provided for the items of the balance sheet, Income & Expenditure statements, and Receipt & Payment Statements.

Condition- 7

Every page of the NGO's audit report should contain page number. Initial of the authorized person of CA firm along with common seal should be provided in every page of the audit report. However, at the beginning of the report auditor's certificate, Balance Sheet, accounts statements, FD-4 certificate and report as per TOR should contain the full signature of the auditor. Below the signature of the auditor, full name, designation and enrollment number should be mentioned. The following consistency should be maintained in the audit report of NGOs:

First part

- Auditor's certificate including scope, opinion, etc.;
- Balance Sheet;



- Income and Expenditure Account/ Statement;
- Receipts and Payments Account/Statement;
- Notes to Financial Statement; and
- Schedule/Appendix/ Other Statement.

Second part

- FD-4 certificate;
- Annexure-A/1;
- Notes of FD-4 (if any); and
- Report should be prepared in line with TOR of NGOAB (sequence of conditions of the TOR should be followed as it is).

Observations and Comments

Page number has been inserted on every page of the report. Each page of the report is also initialed by us with common seal. Auditor's full signature has been given in Auditor's Report, Balance Sheet, Income and Expenditure Statement, Receipts and Payments Statement, FD-4 and the report prepared as per ToR. Below the signature of the auditor, full name, designation and enrollment number is also mentioned. Audit Report has been prepared serially as follows:

First Part

- Independent Auditor's Report on the Financial Statements;
- Balance Sheet;
- Statement of Income and Expenditure;
- Statement of Receipts and Payments; and
- Notes to the Financial Statement.

Second Part

- FD-4 certificate;
- Budget Variance-Annexure A/1;
- Reconciliation of unutilized fund-(Annexure A/2);
- Report as per requirement of NGOAB;
- Statement of Tax and VAT deduction and deposit (Annexure B); and
- Schedule of Property, plant and equipment (Annexure C).

Condition- 8

In the case of multiple years of project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In the case of the continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.



Observations and Comments

The Project “Promoting Fact Checking to Counter Misinformation in Bangladesh.” is a twenty six (26) months project starting from 01 January 2023 to 28 February 2025. The audit period was second year of the Project for twelve months from 01 January 2024 to 31 December 2024. First year audit was conducted by Howladar Yunus & Co. Chartered Accountant, for twelve months from 01 January 2023 to 31 December 2023.

Condition- 9

After completion of the audit, one copy (Original Copy) of the audit report in a sealed envelope should be sent directly to the Director General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comments

After completion of the audit, one copy (original copy) of the audit report in a sealed envelope will be sent directly to the Director General (Grade-1) of the NGO Affairs Bureau, Dhaka.

Condition- 10

The number and date of the first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

The NGO's first registration No. 1962, dated 21 September 2004, renewed on 30 November 2023, which will expire on 20 September 2029.

Condition- 11

As per Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, all foreign donations of an NGO shall be received by a single bank account. It should be reported whether the NGO has received all the foreign donations in a single bank account as per the said rule. The name of the bank, account number, and amount should be mentioned if the foreign donation has been received through more than one bank account non-complying with this rule.

Observations and Comments

We confirm that under Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization received all the foreign donations through Southeast Bank PLC, Dhanmondi Branch, Navana Newbury Place (1st Floor), 4/1/A Sobanbag, Mirpur Road, Dhaka-1207, Bangladesh Account No-001211100006616 (Mother account).

Condition- 12

The bank account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including the name of the Bank and its Branch, amount of donation received during the concerned project year along with date and name of the donor should be mentioned.



The date of foreign donation transferred from the mother account to the project account should be mentioned. Bank reconciliation between mother account and Project account should be checked and to be mentioned whether it is correct.

Observations and Comment

The organization has received foreign donations of an amount of Taka 9,282,506 through the mother account with Southeast Bank PLC, Dhanmondi Branch, Account No-001211100006616. The name of the donor, date and amount received are given below:

Information of Mother Account			Information of Project Account			Donor Name
Bank name and address	Amount of fund receipt (BDT)	Date of receipt	Bank name and address	Amount of fund receipt (BDT)	Date of receipt	
Southeast Bank PLC, Dhanmondi Branch	3,217,500	28 February 2024	Prime Bank PLC. Asad Gate Branch	3,283,641	03 March 2024	INTERNEWS Bangladesh
	3,186,291	14 May 2024		3,186,291	19 May 2024	
	1,598,029	08 August 2024		1,598,029	12 August 2024	
	1,280,686	30 October 2024		934,248	03 November 2024	
Total	9,282,506		Total	9,002,209		

Remarks: Excess funds received amounting to BDT 3,46,438 (66,141+2,88,102+92,82,506-92,90,311) due to fluctuation of exchange rate and is preserved in the mother bank account.

Condition- 13

Donations received in kind/ Commodities should be accounted for after proper valuation and should be shown with the donation received in Form FD-4, Its utilization and the unutilized balance should be shown as per Form FD-5.

Observations and Comment

During the year under audit, the NGO did not receive any donations in Kind/ Commodities, according to the information/documents provided to us.

Condition- 14

The bank interest (exchange gain) on foreign donations should be shown in the accounts separately and it should be mentioned whether permission has been obtained from the NGO Affairs Bureau for use of it. The said bank interest cannot be refunded to the donor. If necessary, it should be spent by the NGO on another project.

Observations and Comments

During the audit period of the Project (01 January 2024 to 31 December 2024), bank interest of BDT 4,940 was earned and total interest of the Project is amounting to BDT 11,744. The bank interest has been shown in the financial statements separately. No bank interest was refunded to the donor.



Condition- 15

It should be reported whether the accounts of NGO are maintained under double entry system of book-keeping and cash book, bank book, ledger book, stock register, fixed asset register and other registers are maintained properly in line with Section-12 of Foreign Donations (Voluntary Activities) Regulation Act 2016.

Observations and Comments

As per section 12 of The Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization has maintained its accounts according to the double-entry system and books of accounts like cash book or bank book, ledger, stock register, asset register and others are maintained properly. The organization kept its financial records of the project with Tally Software.

Condition- 16

It should be reported whether a separate Revolving Loan Fund (RLF) for each donor (including earlier Programs) is maintained and whether RLF is audited by independent auditors each year. If RLF from Foreign Donation is not recorded separately and the loan disbursed from the audited program, then it should be ensured that the service charge is recorded as receipts.

Observations and Comment

The NGO does not have any Revolving Loan Fund (RLF).

Condition- 17

It should be mentioned whether the NGO has obtained a license from Micro Credit Regulatory Authority (MRA) for implementing micro credit activities.

Observations and Comments

The NGO was not listed with Microcredit Regulatory Authority.

Condition- 18

If any expenditure is made in foreign currency out of the receipt of donation, a detailed description should be given in the report.

Observations and Comments

The organization has not incurred any expenditure in foreign currency during the period under audit.

Condition- 19

It should be mentioned whether any amount of a certain head of account spent beyond budget and adjusted with other head of accounts, or any unapproved amount of expenditure amount has been adjusted with the regular head of expenditures. If yes, whether approval was obtained from NGOAB in support of the excess expenditures.



Observations and Comments

During our audit of the Project we found that, expenditure of two line item have been incurred beyond budget. As the overall budget is not being exceeded, no approval has been taken for these expenses. For instances:

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
7.2	Information kits	225,828	229,185	(3,357)	-1%	Spent as per actual requirement.
7.5	Food and refreshment	170,833	171,265	(432)	-0.3%	Spent as per actual requirement.

However, on the basis of the information available to us, and the results of our review of the books of accounts which was conducted on a sample basis, during the period under audit, the project expenditures have not been adjusted to avoid budget overrun in one-line item with the surplus budget in another line item.

Condition- 20

Whether any amount of the salaries and allowances of the officer/staff and other expenses above Taka 10,000 were paid through the bank account.

Observations and Comments

During the audit period, we observed that no salary and benefits was paid to the staff and other expenses in all cases were excess of Taka 10,000 are paid in account payee cheque or bank transfer.

Condition- 21

If the project is implemented through the taking of loan, then the reason for taking the loan with the source of loan and the information regarding prior approval of NGOAB and approval of Executive Committee of the NGO should be furnished.

Observations and Comments

The project has not taken any loan during the audit period.

Condition- 22

Detailed information along with the approval of the Executive Committee of the NGO should be furnished if the members of the general body or executive committee receive salary or honorarium. Moreover, detailed information of salary/remuneration should be given if the Chief Executive of the Program received any full/part salary/ honorarium from the audited program and other programs.

Observations and Comments

No member of the Board of Directors of the NGO has received any pay and allowances or honorarium from the project fund except the Executive Director Mr. Hasibur Rahman as per approved budget – activity 9.1.



Condition- 23

It should be mentioned whether the internal control system of the organization is satisfactory or not.

Observations and Comments

Based on our assessment and review of the internal control system of the NGO, it appears to be at a satisfactory level.

Condition- 24

Whether any money is refunded to the donor, if refunded, whether approval is taken from NGOAB, details are to be given.

Observations and Comments

No amount has been refunded to the Donor Agency from this project during the year under our audit period.

Condition- 25

Comment has to be given whether VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury and whether revenue stamps were affixed on bill/vouchers in respect of the transactions of the project by the organization. The amount of deducted and arrear of VAT and IT against the project expenditure should be mentioned as per the following format:

Sl. No.	Detail of expenditure with subhead as per Annexure A/1	Amount of expenditure	Deductible Amount		Deducted amount		Deposited to Government Treasury		Arrear amount		Treasury/ Mushak Challan no, date, bank name and branch
			4	5	6	7	8	9	10	11	
1	2	3	4	5	6	7	8	9	10	11	12
Total											

Observations and Comments

Based on the results of our audit of transactions, carried out on a sample basis, in our opinion, Income Tax and VAT have been deducted at source from payments against bills/vouchers and have been duly deposited into the Treasury. Revenue stamps have also been affixed in applicable cases. Details for VAT and TAX are referred to Annexure-B.

Condition- 26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR every year as per Income Tax Act 2023. If any foreign employee is working in the NGO, it should also be mentioned whether the foreign employee pays tax on a regular basis and his last income year's tax assessment has



been completed. Due to the significance of VAT and Income Tax, the concerned Firm and NGO must disclose the complete information.

Observations and Comments

Media Resources Development Initiative (MRDI) has obtained Tax Identification Number (TIN) 5735-7494-4393. Media Resources Development Initiative (MRDI) as a legal entity submits Income Tax Return as per Income Tax Act 2023 for each year. The organization has also submitted Income Tax Return for the assessment year 2024 - 2025 to the National Board of Revenue in accordance with the Income Tax Ordinance, 1984. No foreign employee is working in the NGO under this project.

Condition- 27

The audit report should state whether any Income Generating Activities (IGA) is included with the concerned project. If so, mention whether taxes are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

The project does not have any Income Generating Activities (IGA).

Condition- 28

It should be reported whether any officer/employee/member of the Executive Committee or the General Committee went on foreign travel by availing, air ticket/any other facility by utilizing the funds received from foreign sources. If so, the details of such travel and whether permission from NGO Affairs Bureau was taken in respect of the travel should be given.

Observations and Comments

During the period under audit, no officer/employee/member of the Executive Committee or General Committee of the Media Resources Development Initiative (MRDI) had traveled abroad by using the foreign donation received for the project.

Condition- 29

The audit report should contain a description of Fixed Assets (along with value) owned by the NGO and it should be mentioned whether relevant fixed assets/ deed/ office rent agreement/ donated land/ vehicle and other assets are reported in the name of the NGO.

Observations and Comments

No fixed assets purchased under the project for the period ended 31 December 2024. Moreover, the total fixed assets schedule of the NGO as of 30 June 2024 is provided in Annexure-C.

Condition- 30

Whether immovable/moveable assets purchased under this project have been sold-out/transferred? If so, whether approval is taken from NGOAB to be reported.



Observations and Comments

No fixed assets/moveable properties were sold/transferred during the audit period.

Condition- 31

The CA firm should issue a management letter mentioning the irregularities/ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection and Audit). It should be mentioned if such report is not required.

Observations and Comments

No significant issue was identified during our audit period and no management letter has been issued.

Condition- 32

A CA Firm cannot consecutively audit the same project of the NGO for more than five (5) years. For this reason, the CA Firm should certify that they did not audit the audited project of the NGO.

Observations and Comments

We conducted the audit of the “Promoting Fact Checking to Counter Misinformation in Bangladesh.” project for the period from 01 January 2024 to 31 December 2024 for twelve months.

Condition-33

A list of the members of the organization’s Executive Committee/ Governing Body/Management Communities should be provided.

Observations and Comments

Details of the members of the organization have been shown in the following table:

Sl. No.	Name of the Member	Designation
1.	Farid Hossain	Chair
2.	Hasibur Rahman	Executive Director
3.	Md. Nazrul Islam	Director
4.	Syed Ishtiaque Reza	Director
5.	Sakiul Millat Morshed	Director
6.	Dr. Azizunahar Islam	Director
7.	Mainul Alam	Director
8.	Dr. Shamim Imam	Director
9.	M.B.M. Lutful Hadee FCA	Director
10.	Shahana Huda Ranjana	Director
11.	Miraj Ahmed Chowdhury	Director



Condition- 34

It should be mentioned whether all the expenditures relevant to the audit of the project are bore from the project/organization.

Observations and Comments

All the expenditure of the audit of the project has been borne from this project.

Condition- 35

The audit report should contain the memorandum number with the date of the firm's enlistment and renewal.

Observations and Comments

Hoda Vasi Chowdhury & Co., Chartered Accountants is enlisted with NGO Affairs Bureau by Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated - 24 December 2023, (Si. No. 59).

Condition- 36

The auditor should include opinions on whether the entity's all financial transactions are free from money laundering and terrorist financing activities.

Observations and Comments

Based on our verification on a sample basis, we did not find any indication that the NGO is involved in money laundering and terrorist financing activities.

Condition- 37

Detail opinion along with evidence should be given on whether the conditions of approval of the project have been dully followed and the local administration has been involved in the implementation of the project.

Observations and comments

MRDI complied with all the conditions of project approval and involved the local government in the implemented project. Details are as follows:

SL No.	Conditions	Status
1.	The NGO has to involve the concerned District Commissioner and concerned UNO on the project. For this purpose, a copy of FD-6 has to be submitted to District Commissioner and within the following 15 days evidence of agreement of receipt shall be submitted to NGO Affairs Bureau.	Complied
2	The NGO has to submit an annual progress report after the end of the project year to NGO Affairs Bureau, related District Office.	Submitted



3	Legal action will be taken against the NGO if the NGO/any project employee/officer is involved in any kind of anti-state/anti-government activity.	Complied
3	The project audit report has to be submitted to the NGO Affairs Bureau and Statistics Department of Bangladesh Bank within 2 (two) months after the project's year-end.	Will be submitted after completion of audit.
4	Income Tax/VAT has to be deducted as per the National Board of Revenue Circular.	Complied
5	List of beneficiary should be submitted to NGAOB.	Complied
6	The details of the budget of the project must be uploaded on the website of the organization.	Complied

Condition- 38

It should be mentioned whether the audit has been completed within the deadline, if not, logical reason for the delay to be mentioned.

Observations and comments

As per the condition of project approval of NGOAB, the audit has been completed within 2 months from the period end.

Condition- 39

Document Verification Code (DVC) needs to be disclosed in the audit report.

Observations and comments

Document Verification Code (DVC) for this project is 2502201238AS666892, dated – 20 February 2025.



Sk Md Tarikul Islam, FCA
Partner
Membership no:1238
Firm's Registration # CAF-001-057
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2502201238AS666892

Dhaka, 20 February 2025



Annexure B

Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
 Implemented by: Media Resources Development Initiative (MRDI)

In partnership with: INTERNEWS Bangladesh

Statement of Tax and VAT deposited for the period from 01 January 2024 to 31 December 2024 (12 Months)

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
Activity-4	Experience sharing by teachers												
4.1	Travel allowance for outside dhaka participants	64,000			-	-	-	-	-	0			0
4.2	Daily subsistence allowances for outside Dhaka	42,000			-	-	-	-	-	0			0
4.3	Conveyance for Dhaka participants	18,000			-	-	-	-	-	0			0
4.4	Venue, sound and equipment (The Daily Star)	34,500	DV-192	1,500	1,500	-	1,500	-	-	0			2324-0041067704 1
4.5	Digital banner	2,500	DV-154	174	70	174	70	-	-	2324-0033331644 1	2/4/24		2324-0033332303 1
			JV-28	484	484	-	484	-	-	0			2324-0033332303 1
4.6	Information kits	19,482	JV-28	34	14	34	14	-	-	2324-0033331644 1	2/4/24		2324-0033332303 1
			DV-155	166	66	166	66	-	-	2324-0033331644 1	2/4/24		2324-0033332303 1
4.7	Food and refreshment	23,780	DV-192	1,306	1,306	-	1,306	-	-	0			2324-0041067704 1
	Food and refreshment	6,258			-	-	-	-	-	0			0



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Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
4.8	Transportation for programme staffs	4,375	DV-164	495	165	495	165	495	165	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24
	Sub-total for activity 4	214,895	-	869	3,605	869	3,605	703	3,605	-	-	-	-	-	-
Activity-5	Fact-checking training for newsroom managers														
5.1	Honorarium for local facilitator	60,000	DV-166		6,000	-	6,000	-	6,000	-	-	0		2324-0034818399	21/4/24
5.2	Honorarium for resource persons	90,000	DV-166		750	-	750	-	750	-	-	0		2324-0034818399	21/4/24
			DV-167		8,250	-	8,250	-	8,250	-	-	0		2324-0034818399	21/4/24
5.3	Information kit	5,856	JV-35	236	95	236	95	236	95	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24
			DV-155	166	66	166	66	166	66	-	-	2324-0033331644	2/4/24	2324-0033332303	2/4/24
5.4	Transportation for local participants	42,337	DV-169	3,855	1,285	3,855	1,285	3,855	1,285	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24
5.5	Transportation for local facilitator, resource persons and programme staffs	22,560	DV-169	1,966	654	1,966	654	1,966	654	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24



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Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX			
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date		
5.6	Venue (Hope Foundation, Savar)	70,840	DV-168		1,232	-	1,232	-	1,232	-	-	0		2324-0034818399	21/4/24	2324-0034818399	21/4/24
5.7	Food and refreshment-participant	194,645	DV-168		4,454	-	4,454	-	4,454	-	-	0		2324-0034818399	21/4/24	2324-0034818399	21/4/24
	Food and refreshment - staff	61,466															
5.8	Accommodation at training venue (participants,)	137,000	DV-168		3,135	-	3,135	-	3,135	-	-	0		2324-0034818399	21/4/24	2324-0034818399	21/4/24
	Accommodation - facilitator and MRDI staffs	43,263															
5.9	Incidental for participants	114,000				-	-	-	-	-	-	0		0		0	
5.10	Banner	1,500	DV-163	105	42	105	42	105	42	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24	2324-0034818399	21/4/24
5.11	Stationery	4,999	JV-35	317	127	317	127	317	127	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24	2324-0034818399	21/4/24
5.12	Certificates	4,698	DV-163	314	125	314	125	314	125	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24	2324-0034818399	21/4/24
5.13	Incidental for MRDI staffs	7,950				-	-	-	-	-	-	0		0		0	
5.14	Laptop rental for participants	100,800	DV-174	13,148	4,383	13,148	4,383	13,148	4,383	-	-	2324-0034818552	21/4/24	2324-0034818399	21/4/24	2324-0034818399	21/4/24



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Statement of Tax and VAT deposited for the period from 01 January 2024 to 31 December 2024 (12 Months)

Amount in Taka

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deposited amount		Outstanding		VAT		TAX		
				VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date	
5.15	Service and support in training venue	2,700		-	-	-	-	-	-	0		0		
	Sub-total for activity 5	964,614	-	20,107	30,598	20,107	30,598	-	-	-	-	-	-	
Activity-6	Fact-checking training for university correspondents													
6.1	Honorarium for local facilitator	60,000	DV-188	-	6,000	-	6,000	-	-	0		0	2324-0041067704 I	13/6/24
6.2	Honorarium for resource persons	105,000	DV-188	-	1,500	-	1,500	-	-	0		0	2324-0041067704 I	13/6/24
			BDV-189	-	9,000	-	9,000	-	-	0		0	2324-0041067704 I	13/6/24
			JV-47	34	14	34	14	14	-	2324-0039348636 I	2/6/24	14	2324-0039348299 I	2/6/24
			JV-47	-	86	-	86	-	-	0		86	2324-0039348299 I	2/6/24
			JV-47	26	11	26	11	-	-	2324-0039348636 I	2/6/24	11	2324-0039348299 I	2/6/24
6.3	Information kit	7,205	JV-47	-	10	-	10	-	-	0		10	2324-0039348299 I	2/6/24
			JV-47	-	5	-	5	-	-	0		5	2324-0039348299 I	2/6/24



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Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
			JV-47	26	10	26	10	-	-	2324-00393348636	2/6/24	2324-00393348299	2/6/24
			DV-155	165	67	165	67	-	-	2324-0033331644	2/4/24	2324-0033332303	2/4/24
6.4	Transportation for participants	47,786	DV-191	4,440	1,480	4,440	1,480	-	-	2324-0041068145	13/6/24	2324-0041067704	13/6/24
6.5	Transportation for local facilitator, resource persons and programme staffs	18,550	DV-191	1,478	493	1,478	493	-	-	2324-0041068145	13/6/24	2324-0041067704	13/6/24
6.6	Venue (Hope Foundation, Savar)	60,000	DV-195	-	1,043	-	1,043	-	-	0		2324-0042694227	30/6/24
6.7	Food and refreshment (participant)	168,462	DV-195	-	3,809	-	3,809	-	-	0		2324-0042694227	30/6/24
	Food and refreshment (staff)	50,538											
6.8	Accommodation (participants)	150,000	DV-195	-	3,391	-	3,391	-	-	0		2324-0042694227	30/6/24
	Accommodation (facilitator and MRDI staffs)	45,000											
6.9	Travel for participants from outside Dhaka	21,000		-	-	-	-	-	-	0		0	



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Statement of Tax and VAT deposited for the period from 01 January 2024 to 31 December 2024 (12 Months)**

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
6.10	Per diem for participants from outside Dhaka	21,000										0		0	
6.11	Incidental for participants	120,000										0		0	
6.12	Banner	1,500	DV-183	105	42	105	42	105	42			2324-0039348636	2/6/24	2324-0039348299	2/6/24
6.13	Stationery	4,785	JV-47	203	81	203	81	203	81			2324-0039348636	2/6/24	2324-0039348299	2/6/24
			JV-47	105	42	105	42	105	42			2324-0039348636	2/6/24	2324-0039348299	2/6/24
6.14	Certificates	4,500	DV-183	314	125	314	125	314	125			2324-0039348636	2/6/24	2324-0039348299	2/6/24
6.15	Incidental for MRDI staffs	5,400										0		0	
6.16	Laptop rental for participants	100,800	DV-190	13,148	4,383	13,148	4,383	13,148	4,383			2324-0041068145	13/6/24	2324-0041067704	13/6/24
6.17	Service ad support in training venue	8,000										0		0	
	Sub-total for activity 6	999,526	-	20,044	31,592	20,044	31,592	20,044	31,592			-		-	
Activity-7	Training on fact-checking and misinformation for journalism students and youths														
			DV-201		3,000		3,000		3,000			0		2425-0000300483	3/7/24



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Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX				
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date			
7.1	Honorarium for resource persons	145,000	DV-216		1,000	-	1,000	-	1,000	-	-	0		2425-0010054627	2/10/24	2425-0010054627	2/10/24	
					4,500	-	4,500	-	4,500	-	-	0		2425-0019473358	1/12/24	2425-0019473358	1/12/24	
					1,500	-	1,500	-	1,500	-	-	0		2425-0019473358	1/12/24	2425-0019473358	1/12/24	
					1,500	-	1,500	-	1,500	-	-	0		2425-0022111160	6/1/25	2425-0022111160	6/1/25	
					1,500	-	1,500	-	1,500	-	-	0		2425-0022111160	6/1/25	2425-0022111160	6/1/25	
					1,500	-	1,500	-	1,500	-	-	0		2425-0022111160	6/1/25	2425-0022111160	6/1/25	
					4,560	-	4,560	-	4,560	-	4,560	-	0		2324-0034818399	21/4/24	2324-0034818399	21/4/24
					38	15	38	15	38	15	-	0		2425-0000300847	3/7/24	2425-0000300483	3/7/24	
					69	46	69	46	69	46	-	0		2425-0010054992	2/10/24	2425-0010054627	2/10/24	
					91	61	91	61	91	61	-	0		2425-0014335133	10/11/24	2425-0014334721	10/11/24	



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Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
7.2	Information kit	229,185	JV-71	91	61	91	61	91	61	-	-	2425-0014335133	10/11/24	2425-0014334721	10/11/24
				84	11	84	11	84	11	-	-	2425-0014335133	10/11/24	2425-0014334721	10/11/24
				89	12	89	12	89	12	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
				21	14	21	14	21	14	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
				116	78	116	78	116	78	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
7.3	Transportation for resource persons and staff	20,184	DV-155	4,805	1,922	4,805	1,922	4,805	1,922	-	-	2324-0033331644	2/4/24	2324-0033332303	2/4/24
				990	330	990	330	990	330	-	-	2425-0000300847	3/7/24	2425-0000300483	3/7/24
				495	165	495	165	495	165	-	-	2425-0011708730	17/10/24	2425-0011709047	17/10/24
				495	165	495	165	495	165	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
				223	89	223	89	223	89	-	-	2324-0042694440	30/6/24	2324-0042694227	30/6/24



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Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
7.4	Banner	9,500	DV-217	35	23	35	23	35	23	-	-	2425-0010054992	2/10/24	2425-0010054627	2/10/24
				140	93	140	93	140	93	-	-	2425-00143335133	10/11/24	2425-00143334721	10/11/24
				70	47	70	47	70	47	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
				105	70	105	70	105	70	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
				91	60	91	60	91	60	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
				710	710	710	710	710	710	-	-	2425-0000300847	3/7/24	2425-0000300483	3/7/24
				550	550	550	550	550	550	-	-	2425-0000300847	3/7/24	2425-0000300483	3/7/24
				380	380	380	380	380	380	-	-	2425-0000300847	3/7/24	2425-0000300483	3/7/24
				84	84	84	84	84	84	-	-	2425-0000300847	3/7/24	2425-0000300483	3/7/24
				711	474	711	474	711	474	-	-	2425-0010054992	2/10/24	2425-0010054627	2/10/24



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Amount in Taka

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
7.5	Food and refreshment	171,265	JV-65	391	261	391	261	391	261	-	-	2425-0010054992	2/10/24	2425-0010054627	2/10/24
				1,050	700	1,050	700	1,050	700	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
			JV-75	1,061	707	1,061	707	1,061	707	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
				1,058	705	1,058	705	1,058	705	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
			JV-77	1,127	752	1,127	752	1,127	752	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
				237	79	237	79	237	79	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
			JV-82	126	84	126	84	126	84	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
				1,112	741	1,112	741	1,112	741	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
			JV-86	197	132	197	132	197	132	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
				758	505	758	505	758	505	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25



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Amount in Taka

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
7.6	Per diem for staff	2,400	JV-86	182	121	182	121	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
				1,305	870	1,305	870	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
7.7	Accommodation for staff	73,320	JV-75	-	1,400	-	1,400	-	-	0		2425-0019473358	1/12/24
				-	374	-	374	-	-	0		2425-0019473358	1/12/24
				-	280	-	280	-	-	0		2425-0019473358	1/12/24
7.8	Transportation for resource persons and staff	109,877	BDV-236	2,625	875	2,625	875	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
				1,050	350	1,050	350	-	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24
				1,050	350	1,050	350	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
7.9	Per diem for staff	61,800	BDV-253	1,050	350	1,050	350	-	-	2425-0022111220	6/1/25	2425-0022111160	6/1/25
				-	-	-	-	-	-	0		0	



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Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX		
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date	
7.10	Branding and communication materials	449,771	DV-155	11,581	4,633	11,581	4,633	11,581	4,633	-	-	2324-0033331644	2/4/24	2324-0033332303	2/4/24	
				8,930	3,572	8,930	3,572	8,930	3,572	-	-	2324-0039348636	2/6/24	2324-0039348299	2/6/24	
				-	12,500	-	12,500	-	12,500	-	0	-	2324-0034818399	21/4/24	2324-0034818399	21/4/24
				-	1,500	-	1,500	-	1,500	-	0	-	2324-0034818399	21/4/24	2324-0034818399	21/4/24
				-	1,000	-	1,000	-	1,000	-	0	-	2324-0034818399	21/4/24	2324-0034818399	21/4/24
				403	268	403	268	403	268	-	2425-0019472781	1/12/24	2425-0019473358	1/12/24	2425-0019473358	1/12/24
				45,776	57,629	45,776	57,629	45,776	57,629	-	-	-	-	-	-	-
	Sub-total for activity 7	1,272,302	-	45,776	57,629	45,776	57,629	45,776	57,629	-	-	-	-	-	-	
Activity-9	Programme personnel															
9.1	Team leader, ED MRDI	1,482,926												0		
		658,333	DV-142		455	-	455	-	455	-	-			2324-0031547915	18/3/24	
			DV-159		455	-	455	-	455	-	-			2324-0033332303	2/4/24	



Annexure B

Project Name: Promoting Fact Checking to Counter Misinformation in Bangladesh
Implemented by: Media Resources Development Initiative (MRDI)

In partnership with: INTERNEWS bangladesh

Statement of Tax and VAT deposited for the period from 01 January 2024 to 31 December 2024 (12 Months)

Amount in Taka

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
9.2	Programme Coordinator-1		DV-176		417	-	417	417	-	417	-	0		2324-0037969585	19/5/24
			DV-186		417	-	417	417	-	417	-	0		2324-0041067704	13/6/24
			DV-197		416	-	416	416	-	416	-	0		2324-0042694227	30/6/24
			BDV-207		417							0		2425-0003998911	13/8/24
			BDV-212		417	-	417	417	-	417	-	0		2425-0008367017	19/9/24
			BDV-219		417							0		2425-0010054627	2/10/24
			BDV-230		417	-	417	417	-	417	-	0		2425-0014334721	10/11/24
			BDV-245		417	-	417	417	-	417	-	0		2425-0022111160	6/1/25
			BDV-256		417	-	417	417	-	417	-	0		2425-0022111160	6/1/25
			DV-142	698,000	416	-	416	416	-	416	-	0		2324-0031547915	18/3/24



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Statement of Tax and VAT deposited for the period from 01 January 2024 to 31 December 2024 (12 Months)

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX			
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date		
9.3	Programme Coordinator-2		DV-159		417	-	417	417	-	417	-	0		2324-0033332303		2324-0037969585	19/5/24
			DV-176		417	-	417	417	-	417	-	0		2324-0041067704		2324-0042694227	13/6/24
			DV-186		417	-	417	417	-	417	-	0		2425-0003998911		2425-0008367017	19/9/24
			DV-197		415	-	415	415	-	415	-	0		2425-0010054627		2425-0014334721	10/11/24
			BDV-207		417	-	417	417	-	417	-	0		2425-0022111160		2425-0022111160	6/1/25
			BDV-212		417	-	417	417	-	417	-	0		2425-0022111160		2425-0022111160	6/1/25
			BDV-219		417	-	417	417	-	417	-	0		2425-0022111160		2425-0022111160	6/1/25
			BDV-230		417	-	417	417	-	417	-	0		2425-0022111160		2425-0022111160	6/1/25
			BDV-245		417	-	417	417	-	417	-	0		2425-0022111160		2425-0022111160	6/1/25
			BDV-256		417	-	417	417	-	417	-	0		2425-0022111160		2425-0022111160	6/1/25



Annexure B

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Implemented by: Media Resources Development Initiative (MRDI)
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Statement of Tax and VAT deposited for the period from 01 January 2024 to 31 December 2024 (12 Months)

Amount in Taka

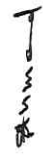
Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
9.4	Logistic and HR Coordinator	445,410				-	-	-	-	-	-	0		0	
9.5	Finance Coordinator	605,755				-	-	-	-	-	-	0		0	
	Sub-total for activity 9	3,890,424	-	-	9,246	-	8,412	-	8,412	-	-	-	-	-	-
Activity-10	Project office														
10.1	Office rent (partial)	553,344				-	-	-	-	-	-	0		0	
	Sub-total for activity 10	553,344	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total programme cost (1 to 10)	7,895,105	-	86,796	132,670	86,796	131,836	86,630	131,836	-	-	-	-	-	-
Activity-11	Project management cost														
11.1	Local conveyance (partial)	60,000				-	-	-	-	-	-	0		0	
11.2	Telephone, mobile phone, internet and postage etc.	18,000				-	-	-	-	-	-	0		0	
11.3	Facility charges	300,000				-	-	-	-	-	-	0		0	
11.4	Stationeries and office supplies (partial)	60,000				-	-	-	-	-	-	0		0	
11.5	Utilities and maintenance	18,000				-	-	-	-	-	-	0		0	
11.6	Financial service (mother A/C and project A/C)	7,323				-	-	-	-	-	-	0		0	



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Statement of Tax and VAT deposited for the period from 01 January 2024 to 31 December 2024 (12 Months)

Sl. no	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
	Sub-total for activity 11	463,323	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total direct costs	8,358,428	-	86,796	132,670	86,796	131,836	86,630	131,836	-	-	-	-	-	-
Activity-12	Indirect costs														
	Modified total direct costs														
12.1	Indirect costs	688,211				-	-	-	-	-	-	-	-	-	-
	Sub-total for activity 12	688,211	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	9,046,639	-	86,796	132,670	86,796	131,836	86,630	131,836	-	-	-	-	-	-



Sk. Shaniaz Ahmed
Deputy Manager, Accounts



Md. Mominul Islam
Manager, Accounts



Hasibur Rahman
Executive Director



**Media Resources Development Initiative (MRDI)
Schedule of Property, Plant and Equipment
As at 30 June 2024**



Sl. No.	Particulars	Cost						Depreciation						Written down value		
		Opening balance		During the year		Rate (%)	Closing balance	Opening balance	During the year		Adjustment/disposal	Closing balance	Written down value			
		BDT	BDT	Adjustment	Addition				Adjustment	Charged			BDT	BDT	BDT	BDT
				BDT		BDT		BDT		BDT		BDT		BDT		
1.0	Furniture and fixture:															
1.1	Table	430,080	(7,252)	-	-	10,430	412,398	20%	357,260	(9,033)	42,609	10,428	380,408	31,990		
1.2	Chair, sofa etc.	343,560	63	-	-	2,050	341,573	20%	273,449	(269)	27,541	2,049	298,672	42,901		
1.3	Shelf, paper stand, notice board etc.	375,129	5,391	-	-	7,500	373,020	20%	348,715	6,058	16,046	7,499	363,320	9,700		
1.4	Interior decoration	269,951	75,000	-	-	-	344,951	20%	262,675	82,262	-	-	344,937	14		
	Sub-total (A)	1,418,720	73,202	-	-	19,980	1,471,942		1,242,099	79,018	86,196	19,976	1,387,337	84,605		
2.0	Office equipment:															
2.1	Monitoring set up	206,334	(135,407)	-	-	-	70,927	30%	206,333	(135,409)	-	-	70,924	3		
2.2	Fax machine, scanner, TV, recorder etc.	39,630	20,550	-	-	3,600	56,580	30%	39,628	20,546	-	3,599	56,575	5		
2.3	Power generator (Honda)	102,250	-	-	-	-	102,250	30%	102,249	-	-	-	102,249	1		
2.4	Electric fans	64,713	425	-	-	-	65,138	30%	62,605	405	2,100	-	65,110	28		
2.5	Air cooler	658,193	-	-	-	74,000	584,193	30%	651,077	7,105	-	73,999	584,183	10		
2.6	Telephone and internet connectivity	127,243	(36,393)	-	-	-	90,850	30%	127,242	(36,402)	-	-	90,840	10		
2.7	Camera	56,539	(32,162)	-	-	-	24,377	30%	56,538	(32,162)	-	-	24,376	1		
2.8	Mobile and telephone set	378,360	(134,078)	195,894	110,000	330,176	330,176	30%	352,677	(127,513)	67,810	109,999	182,975	147,201		
2.9	Access & Attendance Control Device	55,000	-	-	-	-	55,000	30%	54,999	(1)	-	-	54,998	2		
	Sub-total (B)	1,688,262	(317,065)	195,894	187,600	1,379,491			1,653,348	(303,431)	69,910	187,597	1,232,230	147,261		
3.0	Computer, printer and multimedia															
3.1	Tower server	180,360	-	-	-	-	180,360	33%	180,359	-	-	-	180,359	1		
3.2	Desktop computer	675,390	(30,180)	-	-	69,114	576,096	33%	674,707	(29,519)	-	69,112	576,076	20		
3.3	Laptop computer	888,799	(156,320)	-	-	94,450	638,029	33%	887,449	(156,327)	1,342	94,448	638,016	13		
3.4	Laser printer	200,035	(8,140)	-	-	62,900	128,995	33%	199,624	(8,144)	407	62,898	128,989	6		
3.5	UPS, IPS and stabilizer	291,333	(97,475)	-	-	-	193,858	33%	131,275	(97,418)	52,800	-	86,657	107,201		
3.6	Multimedia projector	191,225	-	-	-	-	191,225	33%	191,224	(3)	-	-	191,221	4		
3.7	Computer networking	78,680	-	-	-	-	78,680	33%	78,679	(1)	-	-	78,678	2		
	Sub-total (C)	2,505,822	(292,115)	-	226,464	1,987,243			2,343,317	(291,412)	54,549	226,458	1,879,996	107,247		
4.0	Other assets															
4.1	Books	25,930	-	-	-	-	25,930	20%	25,929	(16)	-	-	25,913	17		
4.2	Paintings	40,000	-	-	-	-	40,000	20%	39,999	-	-	-	39,999	1		
4.3	Tally ERP 9 Gold	-	124,800	-	-	-	124,800	20%	-	124,800	-	-	124,800	-		
	Sub-total (D)	65,930	124,800	-	-	190,730			65,928	124,784	-	-	190,712	18		

Media Resources Development Initiative (MRDI)
Schedule of Property, Plant and Equipment
As at 30 June 2024

Sl. No.	Particulars	Cost						Rate (%)	Depreciation						Amount in Taka	
		Opening balance		During the year		Closing balance	Adjustment		Charged	Adjustment/disposal	Closing balance	Adjustment/disposal	Written down value			
		BDT		BDT									BDT		BDT	
5.0	Project assets															
5.1	FOJO IQJB Project	5,549,714	-	472,271	143,442	5,878,543	-	4,349,969	143,442	4,206,527	-	1,672,016				
5.2	TAF JSMA Project	601,898	-	-	-	601,898	-	493,043	-	493,043	-	108,855				
5.3	TAF MIMA Project	148,419	-	-	-	148,419	-	142,117	-	142,117	-	6,302				
5.4	EU-MSD Project	431,212	-	-	-	431,212	-	142,301	-	142,301	-	288,911				
5.5	MRDI-TARA-CEM	-	-	240,690	-	240,690	-	-	-	-	-	240,690				
5.6	MRDI-TAF-JFD	-	-	139,230	-	139,230	-	-	-	-	-	139,230				
	Sub-total (E)	6,731,243	-	852,191	143,442	7,439,992	-	5,127,430	143,442	4,983,988	-	2,456,004				
	Balance as at 30 June 2024	12,409,977	(411,178)	1,048,085	577,486	12,469,398	-	(391,041)	577,473	9,674,263	608,784	7,105,285				
	Balance as at 30 June 2023	12,397,101		1,193,885	1,181,009	12,409,977				5,312,907		7,105,285				
	Right-of-use asset															
	Balance as at 30 June 2024	4,245,198	-	-	-	4,245,198				3,396,159		4,245,198				
	Balance as at 30 June 2023	4,245,198				4,245,198				2,547,119		3,396,159				



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