



Grant Thornton

Howladar Yunus & Co.

Independent Auditor's Report on the Financial Statements of
Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
For the period 16 August 2023 to 15 August 2024

Chartered Accountants

Member firm of Grant Thornton International Ltd.

Corporate Office
Howladar Yunus & Co.
House-14 (Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212, Bangladesh
T: +88 0 2 58815247

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Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
For the period 16 August 2023 to 15 August 2024**

**Submitted by:
Howladar Yunus & Co.
Chartered Accountants**

12 October 2024

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FIRST PART

1. Independent Auditor's Report on the Financial Statements
2. Balance Sheet
3. Statement of Income and Expenditure
4. Statement of Receipts and Payments
5. Notes to the Financial Statements
6. Annexure A: Schedule of Fixed Assets



Independent Auditor's Report

Report on the Audit of the Financial Statements

Project Name: Climate, Energy and the Media

Implemented by: Media Resources Development Initiative (MRDI)

In partnership with: TARA Climate Ltd., Singapore

Opinion

We have audited the financial statements of the “Climate, Energy and the Media” project (“the Project”) implemented by the Media Resources Development Initiative (MRDI) (“the organization”) in partnership with TARA Climate Ltd., Singapore which comprises the balance sheet as at 15 August 2024, and the statement of income and expenditure and statement of receipts and payments for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the project as at 15 August 2024, and of its financial performance and its receipts and payments for the period then ended in accordance with International Financial Reporting Standards (IFRSs) as described in Note-2.1.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

Firm Registration No.: N/A

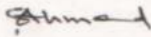
Dated: Dhaka, 12 October 2024

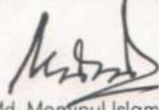
DVC No.: 2410120521AS216320


Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
Balance Sheet
As at 15 August 2024

	Notes	Amounts in BDT	
		As at 15 August 2024	As at 15 August 2023
Assets			
Cash at bank	3	5,517,906	158,461
Fixed Assets	4	240,690	-
		<u>5,758,596</u>	<u>158,461</u>
Fund and Liabilities			
Unutilized fund from donor	5	5,390,093	70,127
Reserve fund-Bank Interest	6	27,813	8,334
Fixed Assets fund	7	240,690	-
Provision for expenses	8	100,000	80,000
		<u>5,758,596</u>	<u>158,461</u>

The accompanying notes (1-28) form an integral part of these financial statements.


Sk. Shaniaz Ahmed
Deputy Manager, Accounts


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date.




Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

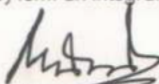
Dated: Dhaka, 12 October 2024
DVC No.: 2410120521AS216320


Project Name: Climate, Energy and the Media
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: TARA Climate Ltd., Singapore
 Statement of Income and Expenditure
 For the period 16 August 2023 to 15 August 2024

	Notes	Amounts in BDT	
		For the period 16 August 2023 to 15 August 2024	For the period 16 August 2022 to 15 August 2023
Income			
Grant income	9	5,835,858	6,393,423
		<u>5,835,858</u>	<u>6,393,423</u>
Expenditure			
Benchmark Research	10	-	1,031,026
Publication of Research Report	11	-	154,448
Report Sharing Workshop	12	-	42,158
Content Development Meeting for Journalist	13	-	127,161
Training On Climate Changes	14	-	792,224
Award Mentorship	15	-	1,200,000
Working with Editors and Managers	16	-	101,787
Interaction Session with Experts & Reporters (Two programme)	17	115,453	-
Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme	18	32,698	-
Content Development Meeting	19	121,221	-
Training on Climate Change and Renewable Energy Reporting for District Correspondents (2 days)	20	580,286	-
Content Development Meeting for Journalist	21	63,014	-
Boot Camp	22	31,379	-
12 Study Circle	23	35,493	-
Media Monitoring	24	12,130	-
Energy Glossary	25	18,282	-
Programme Personnel	26	3,486,030	2,189,043
Programme Operational and Management	27	1,339,872	755,576
		<u>5,835,858</u>	<u>6,393,423</u>

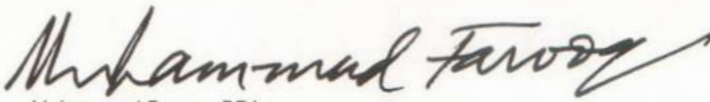
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 Sk. Shaniaz Ahmed
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 Hasibur Rahman
 Executive Director

As per our annexed report of same date.

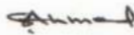

 Muhammad Farooq FCA
 Managing Partner, Enrolment No. 0521
 Howladar Yunus & Co., Chartered Accountants
 Firm Registration No.: N/A

Dated: Dhaka, 12 October 2024
 DVC No.: 2410120521AS216320

Project Name: Climate, Energy and the Media
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: TARA Climate Ltd., Singapore
 Statement of Receipts and Payments
 For the period 16 August 2023 to 15 August 2024

	Notes	Amounts in BDT	
		For the period 16 August 2023 to 15 August 2024	For the period 16 August 2022 to 15 August 2023
Opening balance			
Cash at bank	3	158,461	-
		158,461	-
Receipts			
Fund from Donor	5.1	11,396,514	6,463,550
Bank Interest	6.1	19,479	8,334
MRDI Loan A/C		782,544	-
Total receipts		12,356,998	6,471,884
Payments			
Benchmark Research	10	-	1,031,026
Publication of Research Report	11	-	154,448
Report Sharing Workshop	12	-	42,158
Content Development Meeting for Journalist	13	-	127,161
Training On Climate Changes	14	-	792,224
Award Mentorship	15	-	1,200,000
Working with Editors and Managers	16	-	101,787
Interaction Session with Experts & Reporters (Two programme)	17	115,453	-
Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme	18	32,698	-
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Content Development Meeting for Journalist	21	63,014	-
Boot Camp	22	31,379	-
12 Study Circle	23	35,493	-
Media Monitoring	24	12,130	-
Energy Glossary	25	18,282	-
Programme Personnel	26	3,486,030	2,189,043
Programme Operational and Management	27.1	1,560,562	675,576
MRDI Loan A/C		782,544	-
Total Payments		6,839,092	6,313,423
Closing balances			
Cash at bank	3	5,517,906	158,461
		12,356,998	6,471,884

The accompanying notes (1-28) form an integral part of these financial statements.


 Sk. Shariqz Ahmed
 Deputy Manager, Accounts


 Md. Mominal Islam
 Manager, Accounts


 Hasibur Rahman
 Executive Director

As per our annexed report of same date.


 Muhammad Farooq FCA
 Managing Partner, Enrolment No. 0521
 Howladar Yunus & Co., Chartered Accountants
 Firm Registration No.: N/A

Dated: Dhaka, 12 October 2024
 DVC No.: 2410120521AS216320

Project Name: Climate, Energy and the Media
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: TARA Climate Ltd., Singapore
Notes to the Financial Statements
For the period 16 August 2023 to 15 August 2024

1. About the organization and project

1.1 About the organization

Media Resources Development Initiative (MRDI) vision's 'Just and open societies where all people enjoy their rights.'

Media Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Company Act 1994 having Incorporation Number is C-544(57)/2003 dated 13 May 2003 as a company limited by guarantee and also registered with the NGO Affairs Bureau having registration number 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

1.2 About the project

Climate, Energy and the Media is a 32 months project starting from for the period from 16 August 2022 to 15 April 2025. The project is funded by TARA Climate Ltd., Singapore The project began with the aim of "To bring the sustainable energy goals in policy discussions through engagement of media to play its due role".

1.3 Objectives of the project

A. Overall objective:

To bring the sustainable energy goals in policy discussions through engagement of media to play its due role.

B. Program Activities:

1.1 Benchmark Research

1.2. Publication of the Research Report

1.3. Report sharing workshop

Capacity Building for Journalist

2.1. Content Development Meeting for Journalist

2.2 Three Days residential training ,Training on Climate change and renewable energy reporting

2.3 Award Mentorship

3.0 Working with Editors and Managers

4.0 Interaction Session with Experts & Reporters (Two programme)

5.0 Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme

Training of District Correspondents:

6.1 Content Development Meeting

6.2 Training on Climate Change and Renewable Energy Reporting for District Correspondents (2 days)

Boot Camps

7.1 Content Development Meeting for Journalist

7.2 Boot Camps



- Advanced Training of Renewable Energy Reporters
- 8.1 Content Development Meeting for Journalist
- 8.2 Advanced Training of Renewable Energy Reporters
- 8.3 Two Months Mentorship Support for Advanced Training Participants
- 9.0 Study visit
- 10.0 12 Study Circle
- 11.0 Partnership
- 12.0 Media Monitoring
- 13.0 Energy Glossary

1.4 Project period

Total duration of the project is for 32 months covering from 16 August 2022 to 15 April 2025.

2 Summary of significant accounting policies

2.1 Basis of accounting

The financial statements have been prepared using accrual basis of accounting except statement of receipts and payments. Most of the IFRS are not applicable for the NGO in the preparation of financial statements. IAS 20 have been followed fully while IAS 1 has been partly followed.

2.2 Accounting for grants

International Accounting Standard (IAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed during the year under audit for recognition of grant income.

As per IAS 20, grants received are initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

2.3 Allocation of common staff salary

As per decision of the board & practice of the organization, staff salaries and common cost like utilities, printing and stationeries are allocated based on number of existing projects implemented by the organization.

2.4 Cash and Cash Equivalents

Cash and Cash Equivalents for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.5 Reporting period

The financial statements of the project cover 12 months starting from 16 August 2023 to 15 August 2024.

2.6 Reporting currency

The financial Statements are presented in Bangladesh currency, which has been rounded off to the nearest Taka.

2.7 General

Previous year's figures have been rearranged whenever necessary.



Notes	Amounts in BDT	
	As at	As at
	15 August 2024	15 August 2023
3 Cash at bank		
Prime Bank PLC, Asad Gate Branch, Dhaka, A/C # 2138314018929	5,517,906	158,461
Total	5,517,906	158,461
4 Fixed Assets		
Desktop Computer	79,438	-
Laptop	103,352	-
Refrigerator	57,900	-
Total	240,690	-

Schedule of Fixed Assets are mentioned in Annexure A.

5 Unutilized fund from donor		
Opening balance	70,127	-
Add: Donor fund received during the period	5.1 11,396,514	6,463,550
Less: Grant income recognised	9 (5,835,858)	(6,393,423)
Less: Program equipment purchase during the year	4 (240,690)	-
Total	5,390,093	70,127

5.1 Fund from Donor

Date of receipts	Installment	Amount BDT	Amount BDT
11-Oct-22	1st Installment	-	4,990,363
25-May-23	2nd Installment	-	1,473,187
25-Sep-23	3rd Installment	7,833	-
30-Nov-23	4th Installment	5,333,964	-
24-Jan-24	5th Installment	5,333,964	-
3-Mar-24	6th Installment	720,753	-
Total		11,396,514	6,463,550

For first year of the project, BDT 6,471,383.00 was received in MRDI's mother account on 10 October 2022 where approval of NGOAB was BDT 6,463,550.00. The excess amount BDT 7,833.00 was received due to exchange gain and was kept in the MRDI mother bank account.

Accordingly, MRDI informed NGOAB that the excess amount will be kept in the mother account of MRDI and not withdrawn without further approval from NGOAB and informed NGOAB through letter no. MRDI/2022-2023/100, dated 16 October 2022.

After receiving fund clearance for the second year from NGOAB, the project transferred BDT 7,833.00 from Mother Account to project account and parallelly requested TARA for next fund clearance as per agreement and received BDT 16,994,773.00 where again BDT 5,606,092.00 was excess including unutilised fund from first year amounting to BDT 70,126.00 due to donor's fund release for 2nd year along with the fund release of the 3rd year against the approved allocation of NGOAB for second year. MRDI also informed NGOAB regarding the excess amount will kept in the mother account of MRDI and not withdrawn without further approval from NGOAB through letter no: MRDI/2023-2024/207, dated 30 November 2023.

6 Reserve fund-Bank Interest		
Opening Balance	8,334	-
Interest received during the period	23,110	11,026
Less: TDS on bank interest	(3,631)	(2,692)
Total	27,813	8,334



6.1 Bank Interest

Interest received during the period

Less: TDS on bank interest

Total

Notes	Amounts in BDT	
	As at 15 August 2024	As at 15 August 2023
	23,110	11,026
	(3,631)	(2,692)
	<u>19,479</u>	<u>8,334</u>




	Notes	Amounts in BDT	
		For the period 16 August 2023 to 15 August 2024	For the period 16 August 2022 to 15 August 2023
7 Fixed Assets fund			
Opening Balance		-	-
Add: Purchase during the period		240,690	-
Total		<u>240,690</u>	<u>-</u>
8 Provision for expenses			
Opening Balance		80,000	-
Provision made during the year	8.1	100,000	80,000
Less: Paid during the year		80,000	-
Closing Balance		<u>100,000</u>	<u>80,000</u>
8.1 Provision made during the year			
Audit Fees		100,000	-
Total		<u>100,000</u>	<u>-</u>
9 Grant income			
Grant income		5,835,858	6,393,423
		<u>5,835,858</u>	<u>6,393,423</u>
Amount equivalent to total expenditure incurred for the period has been recognized as grant income for the period according to International Accounting Standard (IAS)-20.			
10 Benchmark Research			
Draft & Finalizing Methodology		-	1,031,026
Total		<u>-</u>	<u>1,031,026</u>
11 Publication of Research Report			
Honorarium for Editor		-	85,000
DTP Design & Printing		-	62,800
Distribution of Report		-	6,648
Total		<u>-</u>	<u>154,448</u>
12 Report Sharing Workshop			
Information Kit		-	7,403
Food for Participants		-	4,755
Time Cost for Media Gatekeepers		-	30,000
Total		<u>-</u>	<u>42,158</u>
13 Content Development Meeting for Journalist			
Honorarium for Lead Expert		-	75,000
Venue & Equipment		-	10,000
Honorarium for Experts		-	30,000
Food & Refreshment		-	4,755
Information Kits		-	7,406
Total		<u>-</u>	<u>127,161</u>

	Notes	Amounts in BDT	
		For the period 16	For the period 16
		August 2023 to 15	August 2022 to 15
		August 2024	August 2023
14 Training On Climate Changes			
Honorarium for Facilitators		-	75,000
Honorarium for Resource Persons		-	45,000
Transportation for Facilitators, Programme Information Kit		-	71,747
Venue		-	39,199
Food for Participants		-	43,642
Accommodation		-	165,113
Conveyance and Incidental Cost		-	138,897
Banner		-	112,500
Stationery		-	1,500
Certificate		-	3,626
Daily Allowance for Programme Staff		-	4,500
Miscellaneous Expenses		-	6,300
Total		-	85,300
			<u>792,224</u>
15 Award Mentorship			
Stipend for Fellows		-	600,000
Mentor for Fellows		-	600,000
Total		-	1,200,000
			<u>1,200,000</u>
16 Working with Editors and Managers			
Venue & Equipment		-	10,000
Information Kit		-	14,313
Food for Participants		-	12,474
Time Cost for Media Gatekeepers		-	65,000
Total		-	101,787
			<u>101,787</u>
17 Interaction Session with Experts & Reporters (Two programme)			
Interaction Session with Experts & Reporters		115,453	-
Total		115,453	-
			<u>115,453</u>
18 Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme			
Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme		32,698	-
Total		32,698	-
			<u>32,698</u>
19 Content Development Meeting			
Honorarium for lead expert		37,500	-
Venue & equipment (MRDI Conference Room)		10,000	-
Honorarium for experts		58,860	-
Food & refreshment		2,020	-
Information kit		12,841	-
Total		121,221	-
			<u>121,221</u>

	Notes	Amounts in BDT	
		For the period 16 August 2023 to 15 August 2024	For the period 16 August 2022 to 15 August 2023
20	Training on Climate Change and Renewable Energy Reporting for District Correspondents (2 days)		
	Fee for course facilitator	40,000	-
	Fee for resource persons	52,500	-
	Venue & sound (YWCA)	65,320	-
	Information kits	42,659	-
	Food for participants (Tea & lunch for participants, facilitator, resource person & programme staffs)	71,607	-
	Travel for outside Dhaka participants	60,000	-
	Daily Subsistence allowance for outside Dhaka participants	175,000	-
	Digital banner	1,500	-
	Certificate for participants	4,500	-
	Equipment rental (Laptop for practical work)	67,200	-
	Total	580,286	-
21	Content Development Meeting for Journalist		
	Honorarium for lead expert	2,500	-
	Venue & equipment (MRDI Conference Room)	10,000	-
	Honorarium for experts	30,000	-
	Food & refreshment	8,015	-
	Information kit	12,499	-
	Total	63,014	-
22	Boot Camp		
	Information kits	26,969	-
	Stationery	4,420	-
	Total	31,379	-
23	12 Study Circle		
	Honorarium for expert	7,500	-
	Venue & equipment (MRDI conference room)	10,000	-
	Conveyance for participants	10,000	-
	Food & refreshment	6,833	-
	Information kit	1,160	-
	Total	35,493	-
24	Media Monitoring		
	Newspaper subscription	12,130	-
	Total	12,130	-
25	Energy Glossary		
	Honorarium for editor & reviewer	18,282	-
	Total	18,282	-
26	Programme Personnel		
	Team Leader	983,028	695,461
	Programme Coordinator	1,340,817	932,847
	Finance Coordinator	599,201	560,735
	Programme Officer Web Based Knowledge Hub	562,984	-
	Total	3,486,030	2,189,043

Notes	Amounts in BDT	
	For the period 16 August 2023 to 15 August 2024	For the period 16 August 2022 to 15 August 2023
27 Programme Operational and Management		
Office Rent	710,156	553,344
Telephone, Mobile Phone, Internet, Postage, Etc	24,000	24,000
Local Conveyance	24,000	24,000
Stationeries & Office Supplies	36,000	33,159
Utilities & Maintenance	36,000	36,000
Financial Service	6,180	5,073
Audit of Accounts	100,000	80,000
Facility Charges	400,000	-
Office Equipment & Accessories	244,226	-
Total	1,580,562	755,576
Less: Amount transferred to fixed assets fund	240,690	-
As per Statement of Receipts and Payments	1,339,872	755,576
27.1 Total Programme Operational and Management	1,580,562	755,576
Less: Provision made during the year	100,000	80,000
Add: Provision adjusted during the year	80,000	-
As per Statement of Receipts and Payments	1,560,562	675,576


Sk. Shaniaz Ahmed
Deputy Manager, Accounts


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director



Project Name: Climate, Energy and the Media
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: TARA Climate Ltd., Singapore
 Schedule of Fixed Assets
 As at 15 August 2024

Amount in BDT

Sl. No.	Particulars	Cost			Closing Balance
		Opening Balance	During the year		
			Addition	Adjustment	
1	Desktop Computer				-
	Computer Monitor	-	20,200	-	20,200
	Computer	-	59,238	-	59,238
	Sub-Total	-	79,438	-	79,438
2	Laptop				-
	Laptop	-	103,352	-	103,352
	Sub-Total	-	103,352	-	103,352
3	Refrigerator				
	Refrigerator	-	57,900	-	57,900
	Sub-Total	-	57,900	-	57,900
	Total	-	240,690	-	240,690



SECOND PART

7. FD- 4 Form
8. FD-4(1) Statements (Budget Variance-Annexure-A/1)
9. Notes to the FD-4 Form
10. Report as per requirement of NGO Affairs Bureau, GoB
11. Annexure-B: Statement of Tax & VAT deduction and deposit
12. Annexure-C: Fixed Assets Schedule of the implementing organization



FD-4 Form
Certificate issued by CA Firm

I undersigned to certify that our CA Firm, Howladar Yunus & Co., Chartered Accountants has completed the audit of the "Climate, Energy and the Media" project for the period from for the period 16 August 2023 to 15 August 2024. During the audit, required books of accounts, bills, vouchers and necessary evidence have been verified. According to the audited financial statement, relevant information are as follows:

1. Name of the NGO : **Media Resources Development Initiative (MRDI)**
2. Registration Number : 1962
3. Address (with telephone number, website & email) : 8/19, Sir Syed Road, (3rd & 4th Floor), Block-A, Mohammadpur, Dhaka-1207, Bangladesh
Telephone: +88 02 41022772-74
Website: www.mrdibd.org
Email: info@mrdibd.org
4. Name and duration of the project : **Climate, Energy and the Media**
For the period from 16 August 2022 to 15 April 2025
5. Audit period of the project : 16 August 2023 to 15 August 2024
6. Opening balance of the period : BDT 70,127
7. Foreign donations received during the audit period : BDT 11,396,514
8. Foreign donations utilized during the audit period : BDT 6,076,548
9. Balance of unutilized foreign donations at the end of the audit period : BDT 5,390,093

FD-4(1) (Budget Variance-Annexure-A/1) statement has been prepared appropriately as per line items of the approved budget of the NGO Affairs Bureau.

Declaration

Howladar Yunus & Co.

House-14 (Level 4 & 5)

Road-16A, Gulshan-1

Dhaka-1212

Bangladesh

T :+880 2 58815247

I hereby declare that I have read all the related rules and regulations and have examined all the information in the Statement of Expenditure in line with the approved budget and found true and accurate.



Muhammad Farooq FCA

Managing Partner

Howladar Yunus & Co.

Chartered Accountants

House 14 (Level 4 & 5), Road 16/A,

Gulshan-1, Dhaka-1212, Bangladesh

Date: 12 October 2024

FD-4(1) Statements
Budget Variance

1	Name of the project	Climate, Energy and the Media
2	Project approval no. & date	1st Revised approval letter no. 03.07.2666.666.68.70.2022-924, Date: 17-05-2023,
3	Project audit period	16 August 2023 to 15 August 2024
4	(a) Foreign donation disbursed amount and date	BDT 16,354,800 dated 28 November 2023
		BDT 639,973 dated 28 February 2024
	(b) Foreign donation received amount and date	BDT 7,833 Dated 25 September 2024,
		BDT 5,333,964 Dated 30 November 2023
		BDT 5,333,964 Dated 24 January 2024,
		BDT 720,753 Dated 03 March 2024.

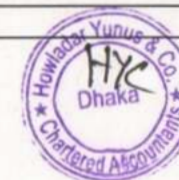
Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for Variance
4	Interaction Session with Experts & Reporters (Two programme)					
4.1	Interaction Session with Experts & Reporters	313,595	115,453	198,142	63%	Spent at actual
	Sub-total:	313,595	115,453	198,142	63%	
5	Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme					
5.1	Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme	40,000	32,698	7,302	18%	Spent at actual
	Sub-total:	40,000	32,698	7,302	18%	
	Intermediate objective 1: Journalist skills development					
6	Training of District Correspondents					
6.1	Content Development Meeting					
6.1.1	Honorarium for lead expert	37,500	37,500	-	0%	
6.1.2	Venue & equipment (MRDI Conference Room)	10,000	10,000	-	0%	
6.1.3	Honorarium for experts	50,000	58,860	(8,860)	-18%	Spent at actual
6.1.4	Food & refreshment	7,500	2,020	5,480	73%	Spent at actual
6.1.5	Information kit	12,750	12,841	(91)	-1%	Spent at actual
	Sub-total:	117,750	121,221	(3,471)	-3%	
6.2	Training on Climate Change and Renewable Energy Reporting for District Correspondents (2 days)					
6.2.1	Fee for course facilitator	40,000	40,000	-	0%	
6.2.2	Fee for resource persons	40,000	52,500	(12,500)	-31%	Spent at actual
6.2.3	Venue & sound (YWCA)	46,000	65,320	(19,320)	-42%	Spent at actual



Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for Variance
6.2.4	Information kits	37,500	42,659	(5,159)	-14%	Spent at actual
6.2.5	Food for participants (Tea & lunch for participants, facilitator, resource person & programme staffs)	81,000	71,607	9,393	12%	Spent at actual
6.2.6	Travel for outside Dhaka participants	60,000	60,000	-	0%	
6.2.7	Daily Subsistence allowance for outside Dhaka participants	175,000	175,000	-	0%	
6.2.8	Digital banner	1,500	1,500	-	0%	
6.2.9	Certificate for participants	4,500	4,500	-	0%	
6.2.10	Equipment rental (Laptop for practical work)	67,200	67,200	-	0%	
	Sub-total:	552,700	580,286	(27,586)	-5%	
7	Boot Camps					
7.1	Content Development Meeting for Journalist					
7.1.1	Honorarium for lead expert	37,500	2,500	35,000	93%	Spent at actual and remaining balance shifted to the 3rd year as per revised budget
7.1.2	Venue & equipment (MRDI Conference Room)	10,000	10,000	-	0%	
7.1.3	Honorarium for experts	50,000	30,000	20,000	40%	Spent at actual
7.1.4	Food & refreshment	7,500	8,015	(515)	-7%	Spent at actual
7.1.5	Information kit	12,750	12,499	251	2%	Spent at actual
	Sub-total:	117,750	63,014	54,736	46%	
7.2	Boot Camp					
7.2.1	Honorarium for facilitators	300,000	-	300,000	100%	The activity is postponed due to overall situation of the country and shifted to the 3rd year as per revised budget
7.2.2	Honorarium for resource persons	60,000	-	60,000	100%	
7.2.3	Transportation for facilitators, resource persons, programme staffs & participants (Vehicle rent+fuel+driver allowance+toll)	160,000	-	160,000	100%	
7.2.4	Information kits (Folder, writing pad, pen & information material)	37,500	26,959	10,541	28%	
7.2.5	Venue with sound system & other facilities (Hope foundation training centre, Savar, Dhaka)	80,000	-	80,000	100%	
7.2.6	Food for participants (Breakfast, 2 tea-snacks, lunch and dinner)	200,000	-	200,000	100%	
7.2.7	Accommodation (Hope foundation training centre, Savar, Dhaka)	190,000	-	190,000	100%	
7.2.8	Travel for participants	36,000	-	36,000	100%	
7.2.9	Daily subsistence allowance for participants	84,000	-	84,000	100%	
7.2.10	Incidental cost for participants	96,000	-	96,000	100%	
7.2.11	Banner	1,500	-	1,500	100%	
7.2.12	Stationery	5,000	4,420	580	12%	
7.2.13	Certificate	4,500	-	4,500	100%	
7.2.14	Equipment rental (Laptop for practical work)	80,640	-	80,640	100%	



Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for Variance
7.2.15	Daily allowance for programme staffs & facilitator	12,600	-	12,600	100%	
7.2.16	Miscellaneous Expenses	10,000	-	10,000	100%	
	Sub-total	1,357,740	31,379	1,326,361	98%	
7.3	Two Months Mentorship Support for Boot Camp Participants					
7.3.1	Stipend for fellows	300,000	-	300,000	100%	The activity is postponed due to overall situation of the country and shifted to
7.3.2	Mentor for fellows	600,000	-	600,000	100%	
	Sub-total	900,000	-	900,000	100%	
8	Advanced Training of Renewable Energy Reporters					
8.1	Content Development Meeting for Journalist					
8.1.1	Honorarium for lead expert	37,500	-	37,500	100%	The purpose of this activity is already served during previous Content Development Meeting
8.1.2	Venue & equipment (MRDI Conference Room)	10,000	-	10,000	100%	
8.1.3	Honorarium for experts	50,000	-	50,000	100%	
8.1.4	Food & refreshment	7,500	-	7,500	100%	
8.1.5	Information kit	12,750	-	12,750	100%	
	Sub-total:	117,750	-	117,750	100%	
8.2	Advanced Training of Renewable Energy Reporters					
8.2.1	Honorarium for facilitator	75,000	-	75,000	100%	The activity is postponed due to overall situation of the country and shifted to the 3rd year as per revised budget
8.2.2	Honorarium for resource persons	90,000	-	90,000	100%	
8.2.3	Transportation for facilitators, resource persons, programme staff & participants (Vehicle rent+fuel+driver allowance+toll)	96,000	-	96,000	100%	
8.2.4	Information kits (Folder, writing pad, pen & information material)	37,500	-	37,500	100%	
8.2.5	Venue with sound system & other facilities (Hope foundation training centre, Savar, Dhaka)	60,000	-	60,000	100%	
8.2.6	Food for participants (Breakfast, 2 tea-snacks, lunch and dinner)	135,000	-	135,000	100%	
8.2.7	Accommodation (Hope foundation training centre, Savar, Dhaka)	127,500	-	127,500	100%	
8.2.8	Conveyance and incidental cost for participants	72,000	-	72,000	100%	
8.2.9	Banner	1,500	-	1,500	100%	
8.2.10	Stationery	5,000	-	5,000	100%	
8.2.11	Certificate	4,500	-	4,500	100%	
8.2.12	Equipment rental (Laptop for practical work)	60,480	-	60,480	100%	
8.2.13	Daily allowance for programme staffs & facilitator	6,750	-	6,750	100%	
8.2.14	Miscellaneous expenses	10,000	-	10,000	100%	
	Sub-total	781,230	-	781,230	100%	



Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for Variance
8.3	Two Months Mentorship Support for Advanced Training Participants					
8.3.1	Stipend for fellows	480,000	-	480,000	100%	The activity is postponed due to overall situation of the country and shifted to the 3rd year as per revised budget
8.3.2	Mentor for fellows	600,000	-	600,000	100%	
	Sub-total	1,080,000	-	1,080,000	100%	
10	12 Study Circle					
10.1	Honorarium for expert	45,000	7,500	37,500	83%	Spent at actual for 1 study circle and remaining 5 study circle's budget shifted to the 3rd year as per revised budget
10.2	Venue & equipment (MRDI conference room)	60,000	10,000	50,000	83%	
10.3	Conveyance for participants	90,000	10,000	80,000	89%	
10.4	Food & refreshment	45,000	6,833	38,167	85%	
10.5	Information kit	4,500	1,160	3,340	74%	
	Sub-total:	244,500	35,493	209,007	85%	
	Total - Journalist skills development	5,623,015	979,544	4,643,471	83%	
	Intermediate objective 3: Knowledge hub and glossary					
12	Media Monitoring					
12.1	Newspaper subscription	40,000	12,130	27,870	70%	Spent at actual
	Sub-total	40,000	12,130	27,870	70%	
13	Energy Glossary					
13.1	Honorarium for writer	200,000	-	200,000	100%	Shifted to the 3rd year as per revised budget
13.2	Honorarium for editor & reviewer	75,000	18,282	56,718	76%	
	Sub-total:	275,000	18,282	256,718	93%	
14	Programme Personnel					
14.1	Team leader, ED MRDI (10% Partial)	995,642	983,028	12,614	1%	Spent at actual
14.2	Programme Coordinator (Full time)	1,340,817	1,340,817	0	0%	
14.3	Finance Coordinator(50% Partial time)	599,202	599,201	1	0%	
14.4	Programme Officer Web Based Knowledge Hub (Full time)	817,740	562,984	254,756	31%	Spent at actual
	Sub-total:	3,753,401	3,486,030	267,371	7%	
	Total Programme Cost	9,691,416	4,495,986	5,195,430	54%	
15	Programme Operations and management					
15.1	Office Rent (Partial)15%	92,224	92,224	-	0%	
	Office Rent (Partial)20.17%	620,000	617,932	2,068	0%	
15.2	Telephone, Mobile phone, Internet, Postage etc. (Partial)	24,000	24,000	-	0%	
15.3	Local Conveyance (Partial)	24,000	24,000	-	0%	



Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for Variance
15.4	Stationeries & office supplies (Partial)	36,000	36,000	-	0%	
15.5	Utilities & maintenance (Electricity, Gas, Water, office maintenance, Assistance etc.) (Partial)	36,000	36,000	-	0%	
15.6	Financial service (Mother A/C & Project A/C)	18,000	6,180	11,820	66%	Spent at actual
15.7	Audit of accounts	100,000	100,000	-	0%	
15.8	Facility Charges	400,000	400,000	-	0%	
15.9	Office Equipment & Accessories	300,000	244,226	55,774	19%	Spent at actual
15.10	License and maintenance for ERP System	125,000	-	125,000	100%	Deployment of the ERP system has not been completed, so license and maintenance fee for ERP System is not charged
	Subtotal	1,775,224	1,580,562	194,662	11%	
	Total Project Cost	11,466,640	6,076,548	5,390,092	47%	

Total Expenditure as per FD-4/1 (Annexure-A/1)	6,076,548
Less: Current year Provision	(100,000)
Add: Payment for prior year provision	80,000
Foreign donation paid during audit period	6,056,548

Signature & Seal



Muhammad Farooq FCA
 Managing Partner, Enrollment No. 0521
 Howladar Yunus & Co.
 Chartered Accountants
 Firm Registration No.: N/A
 Dated: Dhaka, 12 October 2024

Project Name: Climate, Energy and the Media
In partnership with: TARA Climate Ltd., Singapore
Implemented by: Media Resources Development Initiative (MRDI)
For the period ended 15 August 2024

Notes to FD-4 Form

A. Reconciliation between unutilized fund and Cash & Bank Balance as per Financial Statements

<u>Particulars</u>	<u>Amount in BDT</u>
Unutilized Fund as per Financial Statements	5,390,093
Add: Provision of Expenses	100,000
Add: Reserve fund-bank interest	27,813
Cash and cash equivalents	<u>5,517,906</u>



Media Resources Development Initiative (MRDI)
Report as per the requirement of NGO Affairs Bureau, GoB

Name of the Project : Climate, Energy and the Media
Audit Period : 16 August 2023 to 15 August 2024
Project Approval No. and Date : Approval No: 03.07.2666.662.68.070.2022-434,
Dated- 06 October 2022,
1st revised approval: 03.07.2666.666.68.70.2022-924,
Dated- 17 May 2023,
2nd revised approval: 03.07.2666.666.68.70.2022-55,
Dated- 22 August 2023,
3rd revised approval: 03.07.2666.666.68.70.2022-141,
Dated: 26 October 2023,
4th revised approval: 03.07.2666.666.68.70.2022-350,
Dated: 22 January 2024,
5th revised approval: 03.07.2666.666.68.70.2022-673,
Dated: 21 August 2024.

Our observations in compliance with the conditions laid down in the Circular # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023 issued from the NGO Affairs Bureau, Prime Minister's Office, and Government of the People's Republic of Bangladesh is listed below:

Condition- 1

CA firm should perform their role with utmost responsibility and independence in case of audit of NGOs. Report has to be issued using MS Excel/Access Software.

Observations and Comments

We have conducted the audit in accordance with International Standards on Auditing (ISAs) and performed our role with utmost responsibility and independence in case during our audit. A report has also been issued using MS Excel/Access Software.

Condition- 2

During the audit of the accounts of NGOs, the audit firm must provide their opinion on whether the project has been implemented in compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related to the approval of the project and the terms & conditions of project approval after completion of the audit.

Observations and Comments

During our audit of the accounts, we have checked whether the NGO has implemented the project in the compliance of the requirements of the Foreign Donations (Voluntary Activities) Regulation Act, 2016, FD-6 related to the approval of the project and the terms & conditions of project approval and did not observe any non-compliance.



Condition- 3

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditures of foreign donation in form of FD-4 and Annexure-A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual basis. It means no foreign donation should be shown as negative balance or receivables. In FD-4, total variance between approved budget and actual expenditure should be shown in total BDT. Item-wise approved budget, actual expenditure, variance with percentage and reasons for variance should be shown in Annexure-A/1. Heads, sub-heads and budget against those mentioned in Annexure-A/1 should be in line with approved project.

Observations and Comments

The Form of FD-4 along with Annexure-A/1 has been issued in the prescribed format of the Bureau. All the information of foreign donations in the FD-4 has been provided on cash basis (not accrual basis) and no receivables pertaining to foreign donations have been taken into account. Item wise approved budget as per FD-6, actual amount spent and variance with reasons thereof have been described in Annexure-A/1 of the FD-4.

Condition- 4

A separate audit report should be prepared for each project and the reports should be based on the project year (maximum 12 months). If there is any local income/donation in the project, it should be shown in separate column and there has to be comment on the source of those local income/donation in compliance with the guideline of Foreign Donations (Voluntary Activities) Regulation Act 2016. Incomplete comment will be considered as non-compliance.

Observations and Comments

The audit report has been prepared separately for the project "Climate, Energy and the Media" Project for the period 16 August 2023 to 15 August 2024 with a separate Approval No. 03.07.2666.662.68.070.2022-434, Dated- 06 October 2022, 1st revised approval: 03.07.2666.666.68.70.2022-924, Dated- 17 May 2023, 2nd revised approval: 03.07.2666.666.68.70.2022-55, Dated- 22 August 2023, 3rd revised approval: 03.07.2666.666.68.70.2022-141, Dated: 26 October 2023, 4th revised approval: 03.07.2666.666.68.70.2022-350, Dated: 22 January 2024 and 5th revised approval: 03.07.2666.666.68.70.2022-673, Dated: 21 August 2024, The project does not have any local income/donation.

Condition- 5

In the audit report, the goals, objectives, and main activities of the project shall be mentioned briefly and the following information should be mentioned in the prescribed form:

1. Date of enlistment of CA firm for conducting of the Audit
2. Name of the project
3. Duration of the project
4. Memo No. & Date of approval of the project



5. Memo No. & Date of fund release
6. Amount of fund release (including installment)
7. Amount of foreign donation received.
8. Whether any withdrawal was made from the mother account before the fund release clearance from Bureau.
Whether foreign donations have been received in the mother account.
9. Audit Year (Project year)
10. Project Area (District, Upazila)
11. Number of beneficiaries

Observations and Comments

The brief project description is as follows:

A. Overall objectives:

The objective of the project-

- i. To bring the sustainable energy goals in policy discussions through engagement of media to play its due role.

B. Program Activities:

- i. Research
- ii. Publication of the research report
- iii. Report sharing meeting
- iv. Content Development for journalist training
- v. Training on climate change and renewable energy reporting
- vi. Mentorship
- vii. Working with editors and media managers
- viii. Interaction Session with experts and reporters
- ix. Lesson learnt workshop and certificate giving ceremony of mentorship programme
- x. Training on climate change and renewable energy reporting for district correspondents
- xi. Bootcamp
- xii. Mentorship support for Bootcamp participant
- xiii. Advanced training of renewable energy reporters
- xiv. Mentorship support for Advanced training participant
- xv. Study visit
- xvi. Study circle
- xvii. Investigative Journalism Partnership
- xviii. Media monitoring
- xix. Energy glossary
- xx. Web based knowledge hub



Specific information pertaining to the project is given below:

Sl. No.	Name of the Implementation Agency	Media Resources Development Initiative (MRDI)																								
1.	Date of enlistment of CA firm for conducting of the Audit	Circular # 03.07.2666.657.43.253.17-2458 Date- 24 December 2023 Serial No. 66																								
2.	Name of the Project	Climate, Energy and the Media																								
3.	Duration of the project	16 August 2022 to 15 April 2025																								
4.	Memo No. & Date of approval of the project	Approval No: 03.07.2666.662.68.070.2022.434, Dated- 06 October 2022																								
5.	Memo No. & Date of fund release	Approval No: 03.07.2666.662.68.070.2022-434, Dated- 06 October 2022, and 1 st revised approval: 03.07.2666.666.68.70.2022-924, Dated- 17 May 2023, and 2 nd revised approval: 03.07.2666.666.68.70.2022-55, Dated- 22 August 2023, and 3 rd revised approval: 03.07.2666.666.68.70.2022-141, Dated: 26 October 2023, 4 th revised approval: 03.07.2666.666.68.70.2022-350, Dated: 22 January 2024 and 5 th revised approval: 03.07.2666.666.68.70.2022-673, Dated: 21 August 2024.																								
6.	Amount of fund release (including installment)	Total amount of fund/money release of the project by NGOAB and the fund were received from donor by the project through following installments: <table border="1" data-bbox="639 1301 1376 1693"> <thead> <tr> <th>Date of receipts</th> <th>Installment</th> <th>Amount BDT</th> </tr> </thead> <tbody> <tr> <td>11-Oct-22</td> <td>1st Installment</td> <td>-</td> </tr> <tr> <td>25-May-23</td> <td>2nd Installment</td> <td>-</td> </tr> <tr> <td>25-Sep-23</td> <td>3rd Installment</td> <td>7,833</td> </tr> <tr> <td>30-Nov-23</td> <td>4th Installment</td> <td>5,333,964</td> </tr> <tr> <td>24-Jan-24</td> <td>5th Installment</td> <td>5,333,964</td> </tr> <tr> <td>3-Mar-24</td> <td>6th Installment</td> <td>720,753</td> </tr> <tr> <td>Total</td> <td></td> <td>11,396,514</td> </tr> </tbody> </table>	Date of receipts	Installment	Amount BDT	11-Oct-22	1st Installment	-	25-May-23	2nd Installment	-	25-Sep-23	3rd Installment	7,833	30-Nov-23	4th Installment	5,333,964	24-Jan-24	5th Installment	5,333,964	3-Mar-24	6th Installment	720,753	Total		11,396,514
Date of receipts	Installment	Amount BDT																								
11-Oct-22	1st Installment	-																								
25-May-23	2nd Installment	-																								
25-Sep-23	3rd Installment	7,833																								
30-Nov-23	4th Installment	5,333,964																								
24-Jan-24	5th Installment	5,333,964																								
3-Mar-24	6th Installment	720,753																								
Total		11,396,514																								
7.	Amount of foreign donation received	BDT 16,994,773																								
8.	Whether any withdrawal was made from the mother account before the fund release clearance from Bureau	No fund was withdrawn before NGOAB approval.																								



Sl. No.	Name of the Implementation Agency	Media Resources Development Initiative (MRDI)
	Whether local donation has been received in the mother account.	No local contribution/donation has been received in mother account.
9.	Audit year (Project period)	16 August 2023 to 15 August 2024
10.	Project area (District & Upazilla)	Dhaka South City Corporation & Dhaka North City Corporation (As per FD-6)
11.	Number of beneficiaries	57

Condition- 6

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account should be part of the audit report, and these statements should be signed by the authorized person of the NGO and the Name of the authorized person needs to be mentioned. If in any case the presentation of the Balance Sheet is not required, then an explanation should be included. The auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where the accumulated amount has been shown, (such as contingency and others), a detailed breakdown should be shown in notes.

Observations and Comments

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account are part of the audit report, and these statements are signed by the authorized person of the NGO and the Name of the authorized person are mentioned. The Receipts & Payments Statement has been prepared in accordance with the ledgers maintained by the NGO. In the notes to the financial statements, breakups for each accumulated amount are provided for the items of the balance sheet, income & Expenditure statements, and receipt payment statements.

Condition- 7

Every page of the NGO's audit report should contain page number. Initial of the authorized person of CA firm along with common seal should be provided in every page of the audit report. However, at the beginning of the report auditor's certificate, Balance Sheet, accounts statements, FD-4 certificate, and report as per TOR should contain the full signature of the auditor. Below the signature of the auditor, full name, designation and enrollment number should be mentioned. NGO's audit reports should have the following sequence:

First part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Income & Expenditure Account/ Statement
- Receipts & Payments Account/Statement
- Notes to Financial Statement
- Schedule/Appendix/ Other Statement



Second part

- FD-4 certificate
- Annexure-A/1
- Notes of FD-4 (if any)
- Report should be prepared in line with TOR of NGOAB (sequence of conditions of the TOR should be followed as it is).

Observations and Comments

Page number has been inserted on every page of the report. Each page of the report is also initialed by us with common seal. Auditor's full signature has been given in Auditor's Report, Balance Sheet, Income and Expenditure Statement, Receipts and Payments Statement, FD-4 and the report prepared as per ToR. Below the signature of the auditor, full name, designation and enrollment number are also mentioned. Audit Report has been prepared serially as follows:

First Part

- Independent Auditor's Report of the Financial Statements
- Balance Sheet
- Statement of Income and Expenditure
- Statement of Receipts and Payments
- Notes to the Financial Statements
- Annexure A: Schedule of Fixed Assets

Second Part

- FD- 4 Form
- FD-4(1) Statements (Budget Variance-Annexure-A/1)
- Notes to the FD-4 Form
- Report as per the requirement of NGO Affairs Bureau, GoB
- Annexure-B: Statement of Tax & VAT deduction and deposit
- Annexure-C: Fixed Assets Schedule of the implementing organization (Unaudited)

In the case of multiple years of project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In the case of the continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

Climate, Energy and the Media is a thirty-two-month project starting from 16 August 2022 to 15 April 2025. It was audited in the earlier year and the report was submitted to NGAOB. The project continued in the same name in the earlier year.

Condition- 8

In the case of multiple years of project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In the case of the continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.



Observations and Comments

Climate, Energy and the Media is a thirty-two-month project starting from 16 August 2022 to 15 April 2025. It was audited in the earlier year and the report was submitted to NGAOB. The project continued in the same name in the earlier year.

Condition- 9

After completion of the audit, one copy (Original Copy) of the audit report in a sealed envelope should be sent directly to the Director General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comments

After completion of the audit, one copy (original copy) of the audit report in a sealed envelope will be sent directly to the Director General (Grade-1) of the NGO Affairs Bureau, Dhaka.

Condition- 10

The number and date of the first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

The NGO's first registration No. 1962, dated 21 September 2004, under the Foreign Donation (Voluntary Activities) Regulation Act, 2016 renewed on 24 July 2019 for 10 years which will expire on 20 September 2029.

Condition- 11

As per Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, all foreign donations of an NGO shall be received by a single bank account. It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per the said rule. The name of the Bank, Account Number, and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying with this rule.

Observations and Comments

We confirm that under Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization received all the foreign donations through Southeast Bank Limited, Dhanmondi Branch, Navana Newbury Place (1st Floor), 4/1/A Mirpur Road, Sobhanbhag, Dhaka, Bangladesh Account No-001211100006616 (Mother account).

Condition- 12

The bank account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including the name of the Bank and its Branch, amount of donation received during the concerned project year along with date and name of the donor should be mentioned. The date of foreign donation transferred from the mother account to the project account should be mentioned. Bank reconciliation between the mother account and Project account should be checked and to be mentioned whether it is correct.



Observations and Comments

The organization has received foreign donations of an amount of BDT 16,994,773 through the mother account with Southeast Bank Limited, Dhanmondi Branch, Account No-001211100006616 (Mother account). The name of the donor, date, and amount received are given below:

Information of Mother Account			Information of Project Account			Donor Name	Remarks
Bank Name & Address	Amount of Fund Receipt	Date of Receipt	Bank Name & Address	Amount of fund receipt	Date of Receipt		
Southeast Bank Ltd., Dhanmondi Branch	16,354,800	28-11-2023	Prime Bank Ltd., Asad Gate Branch	7,833	25-09-2023	Tara Climate Ltd. Singapore	Transfer to project account as per NGOAB fund release order # 03.07.2666.666.68.70.2022-924 dated 17 May 2023 BDT 5,606,092.00 including unutilised fund from first year amounting to BDT 70,126.00 was excess due to the donor's fund release for 2 nd year along with the fund release of the 3 rd year against the approved allocation of NGOAB for the second year. MRDI also informed NGOAB that the excess amount will be kept in the mother account of MRDI and not withdrawn without further approval from NGOAB through letter no: MRDI/2023-24/207, dated 30 November 2023.
	639,973	28-02-2024		5,333,964	30-11-2023		
				5,333,964	24-01-2024		
				720,753	03-03-2024		
Total	16,994,773		Total	11,396,514			

Condition- 13

Donations received in kind/ Commodities should be accounted for after proper valuation and should be shown with the donation received in Form FD-4. Its utilization and the unutilized balance should be shown as per Form FD-5.

Observations and Comments

During the year under audit, the NGO did not receive any donations in Kind/ Commodities, according to the information/documents provided to us.

Condition- 14

The bank interest (exchange gain) on foreign donations should be shown in the accounts separately and it should be mentioned whether permission has been obtained from the NGO

Affairs Bureau for use of it. The said bank interest cannot be refunded to the donor. If necessary, it should be spent by the NGO on another project.

Observations and Comments

During the audit period of the project (16 August 2023 to 15 August 2024) Bank Interest net of BDT 19,479 was earned and shown in the accounts separately and the amount was not spent. It is to be mentioned that no bank interest was refunded to the donor.

Condition- 15

It should be reported whether the accounts of NGO are maintained under double entry system of book-keeping and cash book, bank book, ledger book, stock register, fixed asset register and other registers are maintained properly in line with Section-12 of Foreign Donations (Voluntary Activities) Regulation Act 2016.

Observations and Comments

As per section 12 of The Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization has maintained its accounts according to the double-entry system and books of accounts like Cash Book or Bank Book, Ledger, Stock register, Assets Register and others are maintained properly. The organization kept its financial records of the project with Tally Software.

Condition- 16

It should be reported whether a separate Revolving Loan Fund (RLF) for each donor (including earlier Programs) is maintained and whether RLF is audited by independent auditors each year. If RLF from Foreign Donation is not recorded separately and the loan disbursed from the audited program, then it should be ensured that the service charge is recorded as receipts.

Observations and Comments

The NGO does not have any Revolving Loan Fund (RLF).

Condition- 17

It should be mentioned whether the NGO has obtained a license from Micro Credit Regulatory Authority (MRA) for implementing micro credit activities.

Observations and Comments

The NGO was not listed with Microcredit Regulatory Authority.

Condition- 18

If any expenditure is made in foreign currency out of the receipt of donation, a detailed description should be given in the report.

Observations and Comments

The organization has not incurred any expenditure in foreign currency during the period under audit.



Condition- 19

It should be mentioned whether any amount of a certain head of account spent beyond budget and adjusted with other head of accounts, or any unapproved amount of expenditure amount has been adjusted with the regular head of expenditures. If yes, whether approval was obtained from NGOAB in support of the excess expenditures.

Observations and Comments

On the basis of the information available to us, and the results of our review of the books of accounts which was conducted on a sample basis, during the period under audit, the project expenditures have not been adjusted to avoid budget overrun in one-line item with the surplus budget in another line item.

Condition- 20

Whether any amount of the salaries and allowances of the officer/ staff and other expenses above BDT 10,000 were paid through the bank account.

Observations and Comments

During the audit period, we observed that the salary and benefits of the staff and other expenses in all cases were excess of BDT 10,000 are paid in account payee cheque or Bank transfer.

Condition- 21

If the project is implemented through the taking of loan, then the reason for taking the loan with the source of loan and the information regarding prior approval of NGOAB and approval of Executive Committee of the NGO should be furnished.

Observations and Comments

The project is also implemented through taking of BDT 7,82,544 loan during the audit period. The loan was taken from MRDI, and it was approved by Mr. Hasibur Rahman, Executive Director. Besides, prior approval of NGOAB was taken. The reason for taking the loan was to smoothly conduct the activities of the project. The loan was later repaid to MRDI.

Condition- 22

Detailed information along with the approval of the Executive Committee of the NGO should be furnished if the members of the general body or executive committee receive salary or honorarium. Moreover, detailed information of salary/remuneration should be given if the Chief Executive of the Program received any full/part salary/ honorarium from the audited Program and other Programs.

Observations and Comments

No member of the Board of Directors of the NGO has received any pay and allowances or honorarium from the project fund except for the Executive Director. The Executive Director has received a total amount of BDT 7,523,764 from the organization out of which BDT 983,028 is received as salary from this project and BDT 6,540,736 from other projects of MRDI during the period under Audit.



Salary received by the Executive Director	Amount in BDT
From Climate, Energy and the Media project	983,028
Other Project with MRDI	6,540,736
TOTAL	7,523,764

Condition- 23

It should be mentioned whether the internal control system of the organization is satisfactory or not.

Observations and Comments

Based on our assessment and review of the internal control system of the NGO, it appears to be at a satisfactory level in all material aspects.

Condition- 24

Whether any money is refunded to the donor, if refunded, whether approval is taken from NGOAB, details are to be given.

Observations and Comments

No amount has been refunded to the Donor Agency from this project during the year under our audit.

Condition- 25

Comment has to be given whether VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury and whether revenue stamps were affixed on bill/vouchers in respect of the transactions of the project by the organization. The amount of deducted and arrear of VAT and IT against the project expenditure should be mentioned as per the following format:

Sl. No.	Detail of expenditure with subhead as per Annexure A/1	Amount of expenditure	Deductible Amount		Deducted amount		Deposited to Government Treasury		Arrear amount		Treasury/ Mushak Challan no. date, Bank name & Branch
			VAT	AIT	VAT	AIT	VAT	AIT	VAT	AIT	
1	2	3	4	5	6	7	8	9	10	11	12
			VAT	AIT	VAT	AIT	VAT	AIT	VAT	AIT	

Observations and Comments

Based on the results of our audit of transactions, carried out on a sample basis, in our opinion, Income Tax and VAT have been deducted at source from payments against bills/vouchers and



have been duly deposited into the Treasury. Revenue stamps have also been affixed in applicable cases. During the year, the NGO deposited BDT 58,503 for Tax to the Government Treasury and BDT 27,091 for VAT. Details for VAT and TAX are referred to in Annexure-B.

Condition- 26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR every year as per Income Tax Act 2023. If any foreign employee is working in the NGO, it should also be mentioned whether the foreign employee pays tax on a regular basis and his last income year's tax assessment has been completed. Due to the significance of VAT and Income tax, the concerned Firm and NGO must disclose the complete information.

Observations and Comments

Media Resources Development Initiative (MRDI) has obtained Tax Identification Number (TIN) 5735-7494-4393. Media Resources Development Initiative (MRDI) as a legal entity submits Income Tax Return as per Income Tax Act 2023 for each year. The organization has also submitted Income Tax Return for the assessment year 2023-2024 to the National Board of Revenue in accordance with the Income Tax Act, 2023. No foreign employee is working in the NGO under this project.

Condition- 27

The audit report should state whether any Income Generating Activities (IGA) are included with the concerned project. If so, mention whether taxes are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

The project does not have any Income Generating Activities (IGA).

Condition- 28

It should be reported whether any officer/employee/member of the Executive Committee or the General Committee went on foreign travel by availing, air ticket/any other facility by utilizing the funds received from foreign sources. If so, the details of such travel and whether permission from NGO Affairs Bureau was taken in respect of the travel should be given.

Observations and Comments

During the period under audit, no officer/employee/member of the Executive Committee or General Committee of the Media Resources Development Initiative (MRDI) had traveled abroad by using the foreign donation received for the project.

Condition- 29

The audit report should contain a description of Fixed Assets (along with value) owned by the NGO and it should be mentioned whether relevant fixed assets/ deed/ office rent agreement/ donated land/ vehicle and other assets are reported in the name of the NGO.



Observations and Comments

Fixed assets of BDT 240,690 were purchased under the project for the period ended 15 August 2024. Moreover, the total fixed assets schedule of the organization as of 30 June 2024 is provided in Annexure-C (unaudited). It is to be noted that the assets require registration in the name of the NGO is done properly.

Condition- 30

Whether immovable/moveable assets purchased under this project have been sold-out/transferred? If so, whether approval is taken from NGOAB to be reported.

Observations and Comments

No fixed assets/moveable properties were sold/transferred during the audit period, which was purchased under this project.

Condition- 31

The CA firm should issue a management letter mentioning the irregularities/ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to the Deputy Director (Inspection & Audit). It should be mentioned that such a report is not required.

Observations and Comments

No significant issue was identified during our audit period and no management letter has been issued.

Condition- 32

A CA Firm cannot consecutively audit the same project of the NGO for more than five (5) years. For this reason, the CA Firm should certify that they did not audit the audited project of the NGO consecutively for more than five (5) years.

Observations and Comments

We conducted the audit of the "Climate, Energy and the Media" project for the period from 16 August 2023 to 15 August 2024. Earlier, we have conducted the audit for the period from 16 August 2022 to 15 August 2023. Thus, we have not consecutively audited the same project of the NGO for more than five (5) years

Condition- 33

A list of the members of the organization's Executive Committee/Governing Body/Management Committee is to be enclosed in the audit report.

Observations and Comments

Details of the members of the Executive committee have been shown in the following table:



Sl. No.	Name of the Member	Designation
1.	Farid Hossain	Chair
2.	Hasibur Rahman	Executive Director
3.	Md. Nazrul Islam	Director
4.	Syed Ishtiaque Reza	Director
5.	Sakiul Millat Morshed	Director
6.	Dr. Azizunahar Islam	Director
7.	Mainul Alam	Director
8.	Dr. Shamim Imam	Director
9.	Lutful Hadee FCA	Director
10.	Shahana Huda Ranjana	Director
11.	Miraj Ahmed Chowdhury	Director

Condition- 34

It should be mentioned whether all the expenditures relevant to the audit of the project are bored from the project/organization.

Observations and Comments

All the expenditure of the audit of the project has been borne from this project.

Condition- 35

The audit report should contain the memorandum number with the date of the firm's enlistment and renewal.

Observations and Comments

Howladar Yunus & Co., Chartered Accountants is enlisted with NGO Affairs Bureau by Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023, (Sl. No. 66).

Condition- 36

The auditor should include opinions on whether the entity's all financial transactions are free from money laundering and terrorist financing activities.

Observations and Comments

Based on our verification on a sample basis, we did not find any indication that the NGO is involved in money laundering and terrorist financing activities.

Condition- 37

Detail opinion along with evidence should be given on whether the conditions of approval of the project have been dully followed and the local administration has been involved in the implementation of the project.



Observations and comments

MRDI complied with all the conditions of project approval and involved the local government in the implemented project. Details are as follows:

Sl. No.	Conditions	Status
1.	The NGO has to involve the concerned District Commissioner & concerned Upazila Nirbahi Officer on the project. For this purpose, a copy of FD-6 has to be submitted to District Commissioner and within the following 15 days evidence of agreement of receipt shall be submitted to NGO Affairs Bureau.	Complied
2.	The NGO has to submit an annual progress report after the end of the project year to NGO Affairs Bureau and concerned District Commissioner & Upazila Nirbahi Officer.	Submitted
3.	The project audit report has to be submitted to the NGO Affairs Bureau and Statistics Department of Bangladesh Bank within 2 (two) months after the project's year-end.	Will be submitted after completion of audit
4.	The NGO has to submit an annual progress report in the 8 (eight) tables mentioned in Paragraph 11 (from 'ka' to 'cha') of Paripatra within 3 (three) months after the project's year-end.	Submitted
5.	NGO has to avoid duality in project implementation. NGO cannot choose beneficiary person/family of other organization/government conducted project as the beneficiary of this project.	Complied
6.	Income Tax/VAT has to be deducted as per the National Board of Revenue Circular.	Complied
7.	Legal action will be taken against the NGO if the NGO/any project employee/officer is involved in any kind of anti-state/anti-government activity.	Not applicable
8.	If any opinion from the concerned ministry regarding any component of the project is received, then it must be implemented accordingly.	Not applicable
9.	The details and publishment of progress report, summary sheet and budget details of the project must be uploaded on the website of the organization.	Complied

Condition- 38

It should be mentioned whether the audit has been completed within the deadline, if not, logical reason for the delay to be mentioned.

Observations and comments

As per the condition of project approval of NGOAB, the audit has been completed within 2 months from the period end.

Condition- 39

Document Verification Code (DVC) needs to be disclosed in the audit report.



Observations and comments

Document Verification Code (DVC) for this project is 2410120521AS216320, dated- 12 October 2024.

Muhammad Farooq

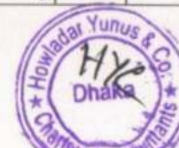
Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co.
Chartered Accountants
Dated: Dhaka, 12 October 2024

NGO Affairs Bureau Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023, (Sl. No. 66).



Project Name: Climate, Energy and the Media
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: TARA Climate Ltd.
 Statement of Tax & VAT deduction & deposit
 For the period 16 August 2023 to 15 August 2024

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX		
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date	
4	Interaction Session with Experts & Reporters (2 programme)															
4.1	Interaction Session with Experts & Reporters	115,453	DV-096 DV-099 JV-36 JV-36 JV-36 JV-36 DV-100	- - 72 - - - - 72	351 750 29 329 26 37 750	- - 72 - - - - 72	351 750 29 329 26 37 750	- - 72 - - - - 72	351 750 29 329 26 37 750	- - - - - - - -	- - - - - - - -	2324-00127045411	17-Oct-23	2324-00127032581 2324-00127032581 2324-00127032581 2324-00127032581 2324-00127032581 2324-00127032581 2324-00127032581	17-Oct-23 17-Oct-23 17-Oct-23 17-Oct-23 17-Oct-23 17-Oct-23 17-Oct-23	
	Sub-total:	115,453	-	72	2,272	72	2,272	72	2,272	-	-					
5	Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme															
5.1	Lesson Learnt Workshop & Certificate Giving Ceremony of Mentorship Programme	32,698														
	Sub-total:	32,698	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Intermediate objective 1: Journalist skills development															
6.0	Training of District Correspondents															
6.1	Content Development Meeting															
6.1.1	Honorarium for lead expert	37,500	BDV-160		3,750		3,750		3,750						2324-00410687551	13-Jun-24
6.1.2	Venue & equipment (MRDI Conference Room)	10,000														
6.1.3	Honorarium for experts	58,860	DV-166		5,886		5,886		5,886						2324-00426951121	30-Jun-24
6.1.4	Food & refreshment	2,020														
6.1.5	Information kit	12,841	JV-45	844	337	844	337	844	337			2324-00379683531	19-May-24	2324-00379683531	19-May-24	
	Sub-total:	121,221	-	844	9,973	844	9,973	844	9,973	-	-					
6.2	Training on Climate Change and Renewable Energy Reporting for District Correspondents (2 days)															
6.2.1	Fee for course facilitator	40,000	BDV-160		4,000		4,000		4,000						2324-00410687551	13-Jun-24
6.2.2	Fee for resource persons	52,500	BDV-160 BDV-161 DV-163		4,000 300 750		4,000 300 750		4,000 300 750						2324-00410687551	13-Jun-24
6.2.3	Venue & sound (YWCA)	65,320	DV-169		2,840		2,840		2,840						2324-00426951121	30-Jun-24
6.2.4	Information kits	4,2659	JV-50 JV-50 BDV-158	243 60 2,475	97 24 990	243 60 2,475	97 24 990	243 60 2,475	97 24 990			2324-00393490911 2324-00393490911 2324-00410690621	02-Jun-24 02-Jun-24 13-Jun-24	2324-00393494561 2324-00393494561 2324-00410687551	02-Jun-24 02-Jun-24 13-Jun-24	
6.2.5	Food for participants	71,607	DV-169		3,410		3,410		3,410						2324-00426951121	30-Jun-24
6.2.6	Travel for outside Dhaka participants	60,000														
6.2.7	Daily Subsistence allowance for outside Dhaka participants	175,000														
6.2.8	Digital banner	1,500	BDV-158	105	42	105	42	105	42			2324-00410690621	13-Jun-24	2324-00410687551	13-Jun-24	
6.2.9	Certificate for participants	4,500	BDV-158	314	125	314	125	314	125			2324-00410690621	13-Jun-24	2324-00410687551	13-Jun-24	
6.2.10	Equipment rental (Laptop for practical work)	67,200	BDV-162	8,765	2,922	8,765	2,922	8,765	2,922			2324-00410690621	13-Jun-24	2324-00410687551	13-Jun-24	
	Sub-total:	580,286	-	11,962	19,500	11,962	19,500	11,962	19,500	-	-					
7.0	Boot Camps															
7.1	Content Development Meeting for Journalist															
7.1.1	Honorarium for lead expert	2,500	BDV-160		250		250		250						2324-00410687551	13-Jun-24
7.1.2	Venue & equipment (MRDI Conference Room)	10,000														
7.1.3	Honorarium for experts	30,000	DV-149		3,000		3,000		3,000						2324-00393494561	02-Jun-24
7.1.4	Food & refreshment	8,015	JV-52	15	67	15	67	15	67			2324-00393490911	02-Jun-24	2324-00393494561	02-Jun-24	



Project Name: Climate, Energy and the Media
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: TARA Climate Ltd.
 Statement of Tax & VAT deduction & deposit
 For the period 16 August 2023 to 15 August 2024

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
7.1.5	Information kit	12,499	JV-50	72	336	72	336	72	336	-	-	2324-00393490911	02-Jun-24	2324-00393494561	02-Jun-24
	Sub-total:	63,014	-	87	3,653	87	3,653	87	3,653	-	-	-	-	-	-
7.2	Boot Camp														
7.2.4	Information kits	26,959	DV-165		788		788		788					2324-00426951121	30-Jun-24
			JV-067	48	19	48	19	48	19			2425-00039993851	13-Aug-24	2425-00039991611	13-Aug-24
7.2.12	Stationery	4,420	JV-067	300	120	300	120	300	120			2425-00039993851	13-Aug-24	2425-00039991611	13-Aug-24
	Sub-total:	31,379	-	348	927	348	927	348	927	-	-	-	-	-	-
10.00	12 Study Circle														
10.1	Honorarium for expert	7,500	DV-143		750		750		750					2324-00379687631	19-May-24
10.2	Venue & equipment (MRDI conference room)	10,000													
10.3	Conveyance for participants	10,000													
10.4	Food & refreshment	6,833	JV-47	15	6	15	6	15	6			2324-00379683531	19-May-24	2324-00379687631	19-May-24
				49	30	49	30	49	30						
10.5	Information kit	1,160	JV-47	23	9	23	9	23	9			2324-00379683531	19-May-24	2324-00379687631	19-May-24
	Sub-total:	36,493	-	87	796	87	796	87	796	-	-	-	-	-	-
	Intermediate objective 3: Knowledge hub and glossary														
12	Media Monitoring														
12.1	Newspaper subscription	12,130	BDV-110	698	279	698	279	698	279			2324-00229386621	02-Jan-24	2324-00229382591	02-Jan-24
	Sub-total:	12,130		698	279	698	279	698	279	-	-	-	-	-	-
13	Energy Glossary														
13.2	Honorarium for editor & reviewer	18,282	BDV # 118		1,500		1,500		1,500					2324-00264695331	31-Jan-24
	Sub-total:	18,282			1,500		1,500		1,500	-	-	-	-	-	-
14	Programme Personnel														
14.1	Team leader, ED MRDI (Partial)	983,028													
14.2	Programme Coordinator (Full time)	1,340,817													
14.3	Finance Coordinator(50% Partial time)	599,201													
14.4	Programme Officer Web Based Knowledge Hub (Full time)	562,984	BDV-122		833		833		833					2324-00280063091	15-Feb-24
			BDV-125		833		833		833					2324-00315480801	16-Mar-24
			BDV-132		833		833		833					2324-00348181531	21-Apr-24
			BDV-138		834		834		834					2324-00379687631	19-May-24
			BDV-154		834		834		834					2324-00410687551	13-Jun-24
			BDV-170		833		833		833					2324-00426951121	30-Jun-24
			BDV-177		834		834		834					2425-00039991611	13-Aug-24
	Sub-total:	3,486,030			5,834		5,834		5,834	-	-	-	-	-	-
15	Programme Operations and management														
15.1	Office Rent (Partial)15%	92,224													
	Office Rent (Partial) 20.17%	617,932													
15.2	Telephone, Mobile phone, Internet, Postage etc. (Partial)	24,000													
15.3	Local Conveyance (Partial)	24,000													
15.4	Stationeries & office supplies (Partial)	36,000													
15.5	Utilities & maintenance (Electricity, Gas, Water, office maintenance, Assistance etc.) (Partial)	36,000													
15.6	Financial service (Mother A/C & Project A/C)	6,180													
15.7	Audit of accounts	100,000	BDV-104		6,957		6,957		6,957					2324-00127032581	17-Oct-23
15.8	Facility Charges	400,000													



Project Name: Climate, Energy and the Media
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: TARA Climate Ltd.
 Statement of Tax & VAT deduction & deposit
 For the period 16 August 2023 to 16 August 2024

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX		
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date	
15.9	Office Equipment & Accessories	244,226	BDV-109	240	96	240	96	240	96	-	-	2324-00229386621	02-Jan-24	2324-00229382591	02-Jan-24	
			DV-146		1,616	-	1,616	-	1,616	-	-	-	2324-00393490911	02-Jun-24	2324-00393494561	02-Jun-24
			BDV-152	8,620	3,448	8,620	3,448	8,620	3,448	-	-	2324-00410690621	13-Jun-24	2324-00410687551	13-Jun-24	
			BDV-153	4,133	1,653	4,133	1,653	4,133	1,653	-	-	2324-00410690621	13-Jun-24	2324-00410687551	13-Jun-24	
	Subtotal	1,580,562	-	12,993	13,770	12,993	13,770	12,993	13,770	-	-					
	TOTAL	6,076,648	-	27,091	58,503	27,091	58,503	27,091	58,503	-	-					



Media Resources Development Initiative (MRDI)
Fixed Assets Schedule of the implementing organization (Un-audited)
As at 30 June 2024

Sl. No.	Particulars	Cost				Depreciation					Written down value		
		Opening balance	During the year			Closing balance	Rate (%)	Opening balance	During the year			Closing balance	
			Adjustment	Addition	Adjustment/disposal				Adjustment	Charged			Adjustment/disposal
BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT		
1.0	Furniture and fixture:												
1.1	Table, Drawer	430,080	(7,252)	-	10,430	412,398	20%	357,260	(9,033)	42,609	10,428	380,408	31,990
1.2	Chair, sofa etc.	343,560	63	-	2,050	341,573	20%	273,449	(269)	27,541	2,049	298,672	42,901
1.3	Shelf, paper stand, Almira, Board, Leader	375,129	5,391	-	7,500	373,020	20%	348,715	6,058	16,046	7,499	363,320	9,700
1.4	Interior decoration, Studio Setup	269,951	75,000	-	-	344,951	20%	262,675	82,262	-	-	344,937	14
	Sub-total (A)	1,418,720	73,202	-	19,980	1,471,942		1,242,099	79,018	86,196	19,976	1,387,337	84,605
2.0	Office equipment:												
2.1	Monitoring set up	206,334	(135,407)	-	-	70,927	30%	206,333	(135,409)	-	-	70,924	3
2.2	Photocopier, Fax machine, scanner, TV, recorder, Speaker, Cassette player, Spiral Binder, Blower Machine	39,630	20,550	-	3,600	56,580	30%	39,628	20,546	-	3,599	56,575	5
2.3	Power generator (Honda)	102,250	-	-	-	102,250	30%	102,249	-	-	-	102,249	1
2.4	Electric fans(Ceiling fan, Paddle Stand fan)	64,713	425	-	-	65,138	30%	62,605	405	2,100	-	65,110	28
2.5	Air cooler, Dehumidifier, Refrigerator	658,193	-	-	74,000	584,193	30%	651,077	7,105	-	73,999	584,183	10
2.6	Telephone, Conference System and internet connectivity, PABX System	127,243	(36,393)	-	-	90,850	30%	127,242	(36,402)	-	-	90,840	10
2.7	Camera, CC Camera	56,539	(32,162)	-	-	24,377	30%	56,538	(32,162)	-	-	24,376	1
2.8	Mobile, telephone set Power Bank	378,360	(134,078)	195,894	110,000	330,176	30%	352,677	(127,513)	67,810	109,999	182,975	147,201
2.9	Access & Attendance Control Device	55,000	-	-	-	55,000	30%	54,999	(1)	-	-	54,998	2
2.10	Led Light, Paper Shedder	-	-	-	-	-	30%	-	-	-	-	-	-
	Sub-total (B)	1,688,262	(317,065)	195,894	187,600	1,379,491		1,653,348	(303,431)	69,910	187,597	1,232,230	147,261
3.0	Computer, printer and multimedia												
3.1	Tower server	180,360	-	-	-	180,360	33%	180,359	-	-	-	180,359	1
3.2	Desktop computer, Monitor, Ext. Hard Disk, DVD writer, Web Camera,	675,390	(30,180)	-	69,114	576,096	33%	674,707	(29,519)	-	69,112	576,076	20
3.3	Laptop computer	888,799	(156,320)	-	94,450	638,029	33%	887,449	(156,327)	1,342	94,448	638,016	13
3.4	Laser printer	200,035	(8,140)	-	62,900	128,995	33%	199,624	(8,144)	407	62,898	128,989	6
3.5	UPS, IPS, and stabilizer	291,333	(97,475)	-	-	193,858	33%	131,275	(97,418)	52,800	-	86,657	107,201
3.6	Multimedia projector	191,225	-	-	-	191,225	33%	191,224	(3)	-	-	191,221	4
3.7	Computer networking, USB HUB	78,680	-	-	-	78,680	33%	78,679	(1)	-	-	78,678	2
	Sub-total (C)	2,505,822	(292,115)	-	226,464	1,987,243		2,343,317	(291,412)	54,549	226,458	1,879,996	107,247
4.0	Other assets												
4.1	Books	25,930	-	-	-	25,930	20%	25,929	(16)	-	-	25,913	17
4.2	Paintings	40,000	-	-	-	40,000	20%	39,999	-	-	-	39,999	1
4.3	Tally ERP.9 Gold	-	124,800	-	-	124,800	20%	-	124,799	-	-	124,799	1
	Sub-total (D)	65,930	124,800	-	-	190,730		65,928	124,783	-	-	190,711	19



Sl. No.	Particulars	Cost					Depreciation					Written down value	
		Opening balance	During the year			Closing balance	Rate (%)	Opening balance	During the year				Closing balance
			Adjustment	Addition	Adjustment/disposal				Adjustment	Charged	Adjustment/disposal		
			BDT	BDT	BDT				BDT	BDT	BDT		
5.0	Project assets												
5.1	MRDI-FOJO	5,549,714	-	472,271	143,442	5,878,543	-	-	4,349,969	143,442	4,206,527	1,672,016	
5.2	MRDI-TAF-JSMA	601,898	-	-	-	601,898	-	-	493,043	-	493,043	108,855	
5.3	MRDI-TAF-MIMA	148,419	-	-	-	148,419	-	-	142,117	-	142,117	6,302	
5.4	MRDI-MSD-EU	431,212	-	-	-	431,212	-	-	142,301	-	142,301	288,911	
5.5	MRDI-TARA-CEM	-	-	240,690	-	240,690	-	-	-	-	-	240,690	
5.6	MRDI-TAF-JFD	-	-	139,230	-	139,230	-	-	-	-	-	139,230	
	Sub-total (E)	6,731,243	-	852,191	143,442	7,439,992	-	-	5,127,430	143,442	4,983,988	2,456,004	
	Balance as at 30 June 2024	12,409,977	(411,178)	1,048,085	577,486	12,469,398	5,304,692	(391,042)	5,338,085	577,473	9,674,262	2,795,136	
	Balance as at 30 June 2023	12,397,101	-	1,193,885	1,181,009	12,409,977	5,312,907	-	600,569	608,784	5,304,692	7,105,285	

