



Grant Thornton

Howladar Yunus & Co.

Independent Auditor's Report on the Financial Statements of
Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: Fojo Media Institute, Linnaeus University, Sweden
For the period 01 September 2023 to 31 August 2024

Chartered Accountants

Member firm of Grant Thornton International Ltd.

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**Independent Auditor's Report on the Financial Statements of
Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: Fojo Media Institute, Linnaeus University, Sweden
For the period 01 September 2023 to 31 August 2024**

Submitted by:
Howladar Yunus & Co.
Chartered Accountants

12 October 2024

Contents

First Part

- 1 Independent Auditor's Report on the Financial Statements
- 2 Balance Sheet
- 3 Statement of Income and Expenditure
- 4 Statement of Receipts and Payments
- 5 Notes to the Financial Statements
- 6 Annexure A: Schedule of Fixed Assets

Second Part

- 7 FD- 4 Form
- 8 FD-4(1) Statements (Budget Variance-Annexure-A/1)
- 9 Notes to the FD-4 Form
- 10 Report as per the requirement of NGO Affairs Bureau, GoB
- 11 Annexure-B: Statement of Tax & VAT deduction and deposit
- 12 Annexure-C: Fixed Assets Schedule of the implementing organization



FIRST PART

1. Independent Auditor's Report on the Financial Statements
2. Balance Sheet
3. Statement of Income and Expenditure
4. Statement of Receipts and Payments
5. Notes to the Financial Statements
6. Annexure A: Schedule of Fixed Assets



Independent Auditor's Report

Report on the Financial Statements of

Project Name: Improving Qualitative Journalism in Bangladesh Phase -II

Implemented by: Media Resources Development Initiative (MRDI)

In partnership with: Fojo Media Institute, Linnaeus University, Sweden

Howladar Yunus & Co.

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Dhaka-1212

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T : +880 2 58815247

Opinion

We have audited the financial statements of the "Improving Qualitative Journalism in Bangladesh Phase-II" Project implemented by the Media Resources Development Initiative (MRDI) in partnership with: Fojo Media Institute, Linnaeus University, Sweden which comprises the balance sheet as at 31 August 2024, and the statement of income and expenditure and statement of receipts and payments for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the project as at 31 August 2024, and its financial performance and its receipts & payments for the period then ended in accordance with International Financial Reporting Standards (IFRSs) as described in Note- 2.1.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Chartered Accountants

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In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

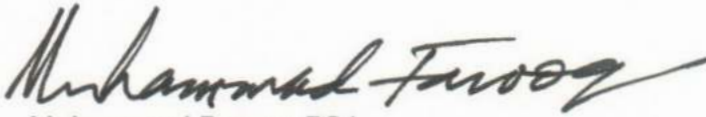
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

Firm Registration No.: N/A

Dated: Dhaka, 12 October 2024

DVC No.: 2410120521AS706989

Project Name: Improving Qualitative Journalism in Bangladesh Phase -II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: Fojo Media Institute, Linnaeus University, Sweden
Balance Sheet
As at 31 August 2024

| | Notes | As at 31 August 2024 BDT | As at 31 August 2023 BDT |
|------------------------------------|-------|--------------------------------|--------------------------------|
| Assets | | | |
| Fixed Asset | 3 | 5,977,578 | 5,549,714 |
| Work-in Progress Intangible Assets | 4 | 2,423,750 | 1,355,000 |
| Cash and cash equivalents | 5 | 6,116,747 | 3,271,798 |
| | | 14,518,075 | 10,176,512 |
| Fund and Liabilities | | | |
| Unutilized donor fund | 6 | 5,305,239 | 2,575,421 |
| Reserve fund-bank interest | 7 | 611,508 | 496,377 |
| Provision for expenses | 8 | 200,000 | 200,000 |
| Fixed Asset fund | 9 | 1,771,051 | 5,549,714 |
| Intangible Assets Fund | 10 | 2,423,750 | 1,355,000 |
| Accumulated Depreciation Fund | 11 | 4,206,527 | - |
| | | 14,518,075 | 10,176,512 |

The accompanying notes (1-33) form an integral part of these financial statements.



Md. Mominul Islam
Manager, Accounts



Hasibur Rahman
Executive Director

As per our annexed report of same date.



Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A


Dated: Dhaka, 12 October 2024
DVC No.: 2410120521AS706989

Project Name: Improving Qualitative Journalism in Bangladesh Phase -II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: Fojo Media Institute, Linnaeus University, Sweden
Statement of Income and Expenditure
For the year ended 31 August 2024


| | Notes | For the year ended | |
|--|------------|--------------------|-------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| Income | | | |
| Grant income | 13 | 51,915,219 | 52,050,151 |
| | | 51,915,219 | 52,050,151 |
| Expenditure | | | |
| Human Resources | 14 | 28,602,601 | 30,311,553 |
| Per diems for missions/travel, Local staff | 15 | 85,060 | 129,022 |
| Travel & accommodation | 16 | 270,112 | 339,960 |
| Investigative Journalism Partnership (IJP) | 17 | 6,067,019 | 6,301,201 |
| Mentorship Programme | 18 | 1,861,595 | 3,184,258 |
| Bootcamp for Reporters (TV & Print Media) | 19 | 2,851,983 | 4,438,900 |
| Sector wide | 20 | - | 1,293,787 |
| Gender Advocacy and Capacity Building | 21 | 2,482,252 | 1,119,885 |
| Media Innovation Hub | 22 | 57,267 | 2,478,106 |
| RTI Help Desk | 23 | 45,485 | 333,350 |
| MRDI's Organizational Sustainability | 24 | 552,500 | 388,643 |
| Sustainable Journalism /Institution Development Cost | 25 | 2,195,386 | - |
| Internal Activities | 26 | 109,584 | 106,755 |
| Translation | 27 | 110,875 | 216,665 |
| Facility Service for Fojo Staffs | 28 | - | 420,000 |
| Audit Fees | 29 | 250,000 | 200,000 |
| Financial services | 30 | 23,893 | 20,562 |
| Reduce Gap between Classroom & Newsroom | 31 | 1,342,716 | 699,148 |
| Contingency | 32 | 656,922 | 68,356 |
| Depreciation on Programme Equipment | Annexure A | 4,349,969 | - |
| | | 51,915,219 | 52,050,151 |

The accompanying notes (1-33) form an integral part of these financial statements.


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date.


Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

Dated: Dhaka, 12 October 2024
DVC No.: 2410120521AS706989

Project Name: Improving Qualitative Journalism in Bangladesh Phase -II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: Fojo Media Institute, Linnaeus University, Sweden
Statement of Receipts and Payments
For the year ended 31 August 2024

| | Notes | For the year ended | |
|--|-------|--------------------|-------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| Opening balance | | 3,271,798 | 7,093,635 |
| Cash at bank | | 3,271,798 | 7,093,635 |
| Receipts | | | |
| Foreign Grant | 6.1 | 51,935,124 | 49,523,292 |
| Bank interest | 12 | 115,131 | 85,146 |
| Total Receipts | | 55,322,053 | 56,702,073 |
| Payments | | | |
| Human Resources | 14 | 28,602,601 | 30,311,553 |
| Per diems for missions/travel, Local staff | 15 | 85,060 | 129,022 |
| Travel & accommodation | 16 | 270,112 | 339,960 |
| Investigative Journalism Partnership (IJP) | 17 | 6,067,019 | 6,301,201 |
| Mentorship Programme | 18 | 1,861,595 | 3,184,258 |
| Bootcamp for Reporters (TV & Print Media) | 19 | 2,851,983 | 4,438,900 |
| Sector wide | 20 | - | 1,293,787 |
| Gender Advocacy and Capacity Building | 21 | 2,482,252 | 1,119,885 |
| Media Innovation Hub | 22 | 57,267 | 2,478,106 |
| RTI Help Desk & Clinic | 23 | 45,485 | 333,350 |
| MRDI's Organizational Sustainability | 24 | 552,500 | 388,643 |
| Sustainable Journalism /Institution Development Cost | 25 | 2,195,386 | - |
| Internal Activities | 26 | 109,584 | 106,755 |
| Translation | 27 | 110,875 | 216,665 |
| Facility Service for Fojo Staffs | 28 | - | 420,000 |
| Audit Fees | 29 | 50,000 | - |
| Financial services | 30 | 23,893 | 20,562 |
| Reduce Gap between Classroom & Newsroom | 31 | 1,342,716 | 699,148 |
| Contingency | 32 | 656,922 | 68,356 |
| Automation/Software Development Cost | 33 | 1,068,750 | 1,355,000 |
| Payment against provision for Expenses | 8 | 200,000 | 100,000 |
| Office Set-up and Equipment Purchase | 3 | 571,306 | 125,124 |
| Total payments | | 49,205,306 | 53,430,275 |
| Closing balances | | 6,116,747 | 3,271,798 |
| Cash at bank | | 6,116,747 | 3,271,798 |
| | | 55,322,053 | 56,702,073 |



Md. Mominul Islam
Manager, Accounts

The accompanying notes (1-33) form an integral part of these financial statements.



Hasibur Rahman
Executive Director

As per our annexed report of same date.



Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

Dated: Dhaka, 12 October 2024
DVC No.: 2410120521AS706989

Project Name: Improving Qualitative Journalism in Bangladesh Phase -II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: Fojo Media Institute, Linnaeus University, Sweden
Notes to the Financial Statements
For the year ended 31 August 2024

1.00 About the organization and project

1.01 About the organization

Media Resources Development Initiative (MRDI) vision's just and open societies where all people enjoy their rights.

Media Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Company Act 1994 having Incorporation Number is C-544(57)/2003 dated 13 May 2003 as a company limited by guarantee and also registered with the NGO Affairs Bureau having registration number 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

Furthermore the organization has changed its name from "Management Resources Development Initiative (MRDI)" to "Media Resources Development Initiative (MRDI)" by getting approval from NGO Affairs Bureau (NGOAB) vide reference no. 03.07.2666.660.66.014.23-187, dated- 23 November 2023.

The mission of the organization is to support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond.

1.02 About the project

Improving Qualitative Journalism in Bangladesh-Phase II is a sixty months project starting from 01 September 2019 to 31 August 2024. The project is funded by the Fojo Media Institute, Linnaeus University, Sweden. The project initially started with a target of improving Media in Bangladesh contributes to strengthened democracy and gender equality, greater respect for human rights and freedom from oppression.

1.03 Objectives of the project

A. Overall objective:

i. Improving Qualitative Journalism in Bangladesh-Phase II aims to improve Media in Bangladesh contribute to strengthened democracy and gender equality, greater respect for human rights and freedom from oppression. The project facilitates implementation of Media Resources Development Initiative (MRDI) in Dhaka.

ii. Enhancement of journalists as media manager and trainer.

B. Programme Activities:

- i. Investigative Journalism Partnership (IJP)
- ii. Investigative Journalism Helpdesk
- iii. GIJC/GIJN Asia /International Study Visit
- iv. Media monitoring
- v. Translation of Investigative Reporting Handbook
- vi. Reprint of Journalism Publication



- vii. Mentorship Programme
- viii. Bootcamp for Reporters (TV & Print Media)
- ix. Gender Advocacy and Capacity Building
- x. RTI Help Desk
- xi. Automation/Software Development
- xii. MRDI's Organizational Sustainability
- xiii. Sustainable Journalism /Institution Development
- xiv. Translation
- xv. Reduce Gap between Classroom & Newsroom

1.04 Project period

Total duration of the project is for sixty months covering from 01 September 2019 to 31 August 2024.

2.00 Summary of significant accounting policies

2.01 Basis of accounting

The financial statements have been prepared using accrual basis of accounting as going concern except statement of receipts and payments. Most of the IFRS are not applicable for the NGO in the preparation of financial statements. IAS 20 have been followed fully while IAS 1, 16 and 38 have been partly followed.

2.02 Accounting for grants

International Accounting Standard (IAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed during the year under audit for recognition of grant income. Grant amount used to acquire Fixed Asset and Work-in Progress Intangible Assets has been shown as "Fixed Asset Fund" and "Intangible Assets Fund" respectively.

As per IAS 20, grants received are initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

2.03 Allocation of common cost

As per decision of the board & practice of the organization common cost like local conveyance is allocated based on number of existing projects implemented by the organization.

2.04 Cash and Cash Equivalentents

Cash and Cash Equivalentents for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of project activities.

2.05 Fixed Assets

i) Recognition and measurement

Fixed Assets shall be recorded at actual cost. Any expenses incurred in the acquisition or construction of fixed assets shall be included in the costs of assets i.e. capitalized.



ii) Depreciation Policy

Full year's depreciation shall be charged on fixed assets if assets are acquired in the first six months of the year and no depreciation shall be charged if assets are procured in the second half of the year and in the year of disposal. Straight line method of depreciation will be applied on all the assets. Depreciation has been charged on this project assets during the year first time from the period from November 2019 to August 2024.

iii) Rate of depreciation

| Category of Assets | Rate of Depreciation |
|--|-----------------------------|
| Building | 5% |
| Furniture and fixture | 20% |
| Office Equipment | 30% |
| Vehicle | 25% |
| Computer, printer, Multimedia projector etc. | 33% |
| Other Assets | 20% |

iii) Fixed Asset fund

Fixed assets fund represents the written down value of the assets, which derives purchase price of the assets less accumulated depreciation charged against the fixed assets till the reporting date.

2.06 Intangible Asset fund

Intangible assets fund has been recognized when full automation of MRDI administrative and financial procedure activities have been started and recognised as automation/software development cost (work in progress).

2.07 Reporting period

The financial statements of the project cover 12 months starting from 01 September 2023 to 31 August 2024.

2.08 Reporting currency

The financial Statements are presented in Bangladeshi currency BDT, which has been rounded off to the nearest BDT.

2.09 Changes in accounting policy

Till 31 August 2023, no depreciation was charged on fixed assets under any project considering there is no impact on utilization of fund. As per agreement with donor, when any fixed assets were purchased as per approved budget, this will be considered as utilization of fund. However, MRDI has changed its policy and decided to charge depreciation on the assets under project from 01 September 2023. With impact of this, depreciation on the assets procured from the initiation of the project was charged during this year.

2.10 General

- Amount rounded off in nearest BDT.
- Previous Year's figures and account titles in the financial statements have been rearranged and reclassified, wherever necessary for the purpose of comparison.



| | Notes | As at | As at |
|----------------------------------|-------|------------------|------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| 3 Fixed Assets | | | |
| Opening balance | | 5,549,714 | 5,424,590 |
| Add: Addition during the period | | 571,306 | 125,124 |
| Less: Disposal during the period | | (143,442) | - |
| | | 5,977,578 | 5,549,714 |

Details of Fixed assets are mentioned in Annexure A.

4 Work-in Progress Intangible Assets

| | | | |
|---|--|------------------|------------------|
| Opening balance | | 1,355,000 | - |
| Automation/Software Development Cost (Work in Progress) | | - | 1,355,000 |
| Add: Addition during the period | | 1,068,750 | - |
| | | 2,423,750 | 1,355,000 |

Note : Full automation of MRDI administrative and financial procedure was an revenue expenditure item as per NGOAB approved budget. However, as per IAS 38 it is a capital expenditure in nature and recognized as automation/software development cost (work in progress) until the full automation has been done. As per the MoU the full process will be done by March 2025. Then automation/software development cost (work in progress) will be transferred to Intangible Assets.

5 Cash and cash equivalents

| | | | |
|--------------|-----|------------------|------------------|
| Cash at bank | 5.1 | 6,116,747 | 3,271,798 |
| | | 6,116,747 | 3,271,798 |

5.1 Cash at bank

| | | | |
|--|--|------------------|------------------|
| Prime Bank PLC, Asad Gate Branch, Dhaka, A/C # 2138314003939 | | 6,116,747 | 3,271,798 |
| | | 6,116,747 | 3,271,798 |

6 Unutilized donor fund

| | | | |
|---|-----|------------------|------------------|
| Opening balance | | 2,575,421 | 6,574,574 |
| Add: Foreign donation received during the period | 6.1 | 51,935,124 | 49,523,292 |
| Add: Non-disbursement of donor fund against previous year's provision against expenditure | | - | 7,830 |
| Less: Grant income recognised | 13 | (51,915,219) | (52,050,151) |
| Add: Depreciation Charged during the period | | 4,349,969 | - |
| Less: Programme equipment purchase during the year | 3 | (571,306) | (125,124) |
| Less: Automation/Software development cost during the year | 4 | (1,068,750) | (1,355,000) |
| Closing Balance | | 5,305,239 | 2,575,421 |

6.1 Foreign donation

| Date of receipts | Installment | Amount USD | Exchange rate USD to BDT | 01 Sep 2023 to 31 Aug 2024 | 01 Sep 2022 to 31 Aug 2023 |
|------------------|-----------------|------------|--------------------------|----------------------------|----------------------------|
| | | | | BDT | BDT |
| 16-Oct-23 | 1st Installment | 263,951 | 110.00 | 29,034,612 | 23,581,537 |
| 21-May-24 | 2nd Installment | 196,234 | 116.70 | 22,900,512 | 25,941,755 |
| | | | | - | - |
| Total | | | | 51,935,124 | 49,523,292 |



| | Notes | As at | As at |
|--|------------|------------------|------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| 7 Reserve fund-bank interest | | | |
| Opening balance | | 496,377 | 411,231 |
| Add: Interest received during the period | | 131,706 | 105,131 |
| Less: TDS on bank interest | | (16,575) | (19,985) |
| Closing Balance | | 611,508 | 496,377 |
| 8 Provision for expenses | | | |
| Opening Balance | | 200,000 | 107,830 |
| Add: Addition during the year | 8.1 | 200,000 | 200,000 |
| | | 400,000 | 307,830 |
| Less: Paid during the year | | 200,000 | 100,000 |
| Less: Adjustment with unutilized donor fund due to Non-disbursement of previous year liabilities | | - | 7,830 |
| Closing Balance | | 200,000 | 200,000 |
| 8.1 Provision for expenses | | | |
| Audit Fees : Howlader Yunus & Co. | | 200,000 | 200,000 |
| | | 200,000 | 200,000 |
| 9 Fixed Assets Fund | | | |
| Opening balance | | 5,549,714 | 5,424,590 |
| Add: Addition during the period | Annexure A | 571,306 | 125,124 |
| Less: Depreciation during the period | | (4,349,969) | - |
| Closing Balance | | 1,771,051 | 5,549,714 |
| Details of Fixed assets are mentioned in Annexure A. | | | |
| 10 Intangible Assets Fund | | | |
| Opening balance | | 1,355,000 | - |
| Automation/Software Development Cost (Work in Progress) | | - | 1,355,000 |
| Add: Addition during the period | | 1,068,750 | - |
| Closing Balance | | 2,423,750 | 1,355,000 |
| 11 Accumulated Depreciation Fund | | | |
| Opening balance | | - | - |
| Add: Addition during the period | Annexure A | 4,349,969 | - |
| Less. Disposal of assets during the period | | 143,442 | - |
| Closing Balance | | 4,206,527 | - |



| | Notes | For the period ended | |
|-------------------------------------|-------|----------------------|-------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| 12 Bank Interest | | | |
| Interest received during the period | | 131,706 | 105,131 |
| Less: TDS on bank interest | | (16,575) | (19,985) |
| Total | | 115,131 | 85,146 |
| 13 Grant Income | | | |
| Grant income | | 51,915,219 | 52,050,151 |
| Total | | 51,915,219 | 52,050,151 |

Amount equivalent to total expenditure incurred for the period has been recognized as grant income for the period according to International Accounting Standards (IAS)-20.

| | | | |
|---------------------------------------|-------|-------------------|-------------------|
| 14 Human Resources | | | |
| Salaries | 14.01 | 21,371,030 | 22,765,251 |
| Festival Allowances | 14.02 | 2,075,775 | 2,080,285 |
| MRDI-Overhead | 14.03 | 5,155,796 | 5,466,017 |
| Total | | 28,602,601 | 30,311,553 |
| 14.01 Salaries | | | |
| Executive Director | | 1,403,750 | 1,925,880 |
| Head of IJ Help Desk | | 3,745,416 | 3,565,642 |
| Project Manager | | - | 2,796,590 |
| CEO of the Center | | 2,606,808 | - |
| Advisor, MEAL | | 952,876 | 1,507,500 |
| Capacity Building Manager | | 2,199,432 | 2,156,304 |
| Head of RTI Help Desk | | 1,116,000 | 1,054,800 |
| Project Coordinator | | 1,339,200 | - |
| Project Coordinator, Gender | | 1,161,814 | - |
| Project Coordinator-1/ITP Coordinator | | 59,148 | 338,148 |
| Project Coordinator, IJP-1 | | - | 1,339,200 |
| Project Coordinator - 3 | | - | 1,100,132 |
| Logistic Coordinator | | 653,916 | 623,066 |
| Finance Controller | | - | 44,640 |
| Finance Manager | | 1,513,296 | 1,365,984 |
| Senior Finance Officer | | 1,100,134 | 952,762 |
| Sub-Editor | | 788,000 | 865,740 |
| Senior RTI Help Desk Officer | | 376,800 | 410,503 |
| Senior IT Officer | | 945,000 | 899,640 |
| Senior Programme Officer-Gender | | 808,920 | - |
| Media Monitoring Officer | | 470,800 | - |
| Media Monitoring Officer-1 | | - | 763,560 |
| Media Monitoring Officer-2 | | - | 491,200 |
| Project Officer | | - | 440,000 |
| Office Junior | | 129,720 | 123,960 |
| Total | | 21,371,030 | 22,765,251 |
| 14.02 Festival Allowances | | | |
| Executive Director | | 213,986 | 320,980 |
| Head of IJ Help Desk | | 344,024 | 327,378 |
| Project Manager | | - | 279,660 |
| CEO of the Center | | 344,024 | - |
| Advisor, MEAL | | 94,500 | 135,000 |
| Capacity Building Manager | | 182,677 | 179,095 |
| Head of RTI Help Desk | | 90,000 | - |



| | Notes | For the period ended | |
|--|-------|----------------------|------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| Project Coordinator | | 111,600 | - |
| Project Coordinator, Gender | | 106,624 | - |
| Project Coordinator-1/IIP Coordinator | | - | 31,000 |
| Project Coordinator, IJP-1 | | - | 111,600 |
| Project Coordinator - 3 | | - | 100,912 |
| Logistic Coordinator | | 60,548 | 57,120 |
| Finance Manager | | 138,880 | 124,000 |
| Senior Finance Officer | | 100,912 | 95,200 |
| Sub-Editor | | 65,000 | 74,340 |
| Senior RTI Help Desk Officer | | 30,000 | - |
| Senior IT Officer | | 86,800 | 82,600 |
| Senior Programme Officer-Gender | | 74,200 | - |
| Media Monitoring Officer | | 21,400 | - |
| Media Monitoring Officer-1 | | - | 70,000 |
| Media Monitoring Officer-2 | | - | 41,400 |
| Project Officer | | - | 40,000 |
| Office Junior | | 10,600 | 10,000 |
| Total | | 2,075,775 | 2,080,285 |
| 14.03 MRDI-Overhead | | | |
| MRDI Overhead | | 5,155,796 | 5,466,017 |
| Total | | 5,155,796 | 5,466,017 |
| 15 Per diems for missions/travel, Local staff | | | |
| MRDI Staff, International per diem | | 85,060 | 129,022 |
| Total | | 85,060 | 129,022 |
| 16 Travel & accommodation | | | |
| MRDI staff local travel | | 107,902 | 114,188 |
| MRDI-FOJO Project staff local travel | | 126,656 | 160,021 |
| Visa related expenses and covid test | | 26,740 | 24,087 |
| Local conveyance & Communication cost (In abroad) | | 8,814 | 41,664 |
| Total | | 270,112 | 339,960 |
| 17 Investigative Journalism Partnership (IJP) | | | |
| IJP Partnership | 17.01 | 5,667,093 | 1,556,016 |
| Investigative Journalism Helpdesk | 17.02 | 119,409 | 1,034,106 |
| GIJC/GIJN Asia /International Study Visit | 17.03 | 98,050 | - |
| Media Monitoring | 17.04 | 171,966 | 1,386,000 |
| Translation of Investigative Reporting Handbook | 17.05 | 10,501 | 906,056 |
| Gatekeeper Engagement Meeting | 17.06 | - | 65,540 |
| Reprint of Journalism Publication | 17.07 | - | 807,321 |
| Training for Facilitators | 17.08 | - | 546,162 |
| Grand Total | | 6,067,019 | 6,301,201 |
| 17.01 IJP Partnership | | | |
| IJ Partnership | | 4,027,441 | - |
| Honorarium for media viability focal | | 1,600,000 | - |
| Meeting Cost | | 39,652 | - |
| IJP and SJP Partnership | | | |
| IJ Partnership and SJ Partnership | | - | 1,546,383 |
| Meeting cost (lumpsum) | | - | 9,633 |
| Total | | 5,667,093 | 1,556,016 |



| | Notes | For the period ended | |
|--|-------|----------------------|------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| 17.02 Investigative Journalism Helpdesk | | | |
| Help Desk Promotional Expenses | | 17,387 | - |
| Help Desk Support Cost and Collaboration | | 102,022 | 1,034,106 |
| Total | | 119,409 | 1,034,106 |
| 17.03 GIJC/GIJN Asia /International Study Visit | | | |
| Visa related expenses and covid test | | 98,050 | - |
| Total | | 98,050 | - |
| 17.04 Media Monitoring | | | |
| Newspaper & Achieve Charge | | 151,200 | 126,000 |
| Newspaper & periodicals | | 20,766 | - |
| TV Clip Achieve Charge | | - | 1,260,000 |
| Total | | 171,966 | 1,386,000 |
| 17.05 Translation of Investigative Reporting Handbook | | | |
| Honorarium for translator | | - | 380,000 |
| Honorarium for reviewer | | - | 125,000 |
| DTP design, editing & printing | | - | 401,056 |
| Distribution of hand book | | 10,501 | - |
| Total | | 10,501 | 906,056 |
| 17.06 Gatekeeper Engagement Meeting | | | |
| Gatekeepers engagement meeting | | - | 65,540 |
| Total | | - | 65,540 |
| 17.07 Reprint of Journalism Publication | | | |
| Reprint Cost | | - | 807,200 |
| Distribution Cost | | - | 121 |
| Total | | - | 807,321 |
| 17.08 Training for Facilitators | | | |
| Honorarium for Facilitators | | - | 12,500 |
| Transportation for facilitators, resource persons, Program staff, Participants | | - | 62,321 |
| Information kit | | - | 33,727 |
| Venue | | - | 55,660 |
| Food for participants | | - | 154,148 |
| Accommodation | | - | 129,789 |
| Conveyance and incidental cost for Dhaka participants | | - | 70,000 |
| Banner | | - | 1,500 |
| Certificate | | - | 4,500 |
| Stationery | | - | 3,647 |
| Daily allowance for programme staffs | | - | 8,700 |
| Miscellaneous Expenses | | - | 9,670 |
| Total | | - | 546,162 |
| 18.00 Mentorship Programme | | | |
| Mentorship Training for Women Journalists | 18.01 | 916,987 | - |
| Mentorship Support for Women Journalists | 18.02 | 944,608 | - |
| Mentorship Training for Dhaka Reporters | 18.03 | - | 807,264 |
| Mentorship Support for Dhaka Reporter | 18.04 | - | 1,238,415 |
| Mentorship Support for Correspondents | 18.05 | - | 1,138,579 |
| Grand Total | | 1,861,595 | 3,184,258 |



| | Notes | For the period ended | |
|---|-------|----------------------|------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| 18.01 Mentorship Training for Women Journalists | | | |
| Honorarium for Facilitators | | 100,000 | - |
| Honorarium for Resource persons | | 112,500 | - |
| Transportation for facilitators, resource persons, Program staff, | | 60,394 | - |
| Information kit (Folder, writing pad, pen & information material) | | 27,272 | - |
| Venue (With sound system & other facilities) Hope foundation training | | | |
| centre, Savar, Dhaka | | 80,960 | - |
| Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | | 242,665 | - |
| Accommodation | | 175,456 | - |
| Conveyance and incidental cost for Dhaka reporters | | 96,000 | - |
| Banner | | 2,500 | - |
| Stationery | | 2,940 | - |
| Daily allowance for programme staffs & facilitators | | 6,900 | - |
| Miscellaneous Expenses | | 9,400 | - |
| Total | | 916,987 | - |
| 18.02 Mentorship Support for Women Journalists | | | |
| Honorarium for mentor | | 520,000 | - |
| Expenses for mentees | | 420,000 | - |
| Certificate Printing and Distribution | | 4,608 | - |
| Total | | 944,608 | - |
| 18.03 Mentorship Training for Dhaka Reporters | | | |
| Honorarium for Facilitators | | - | 100,000 |
| Travel and daily subsistence allowance for Facilitator | | - | - |
| Honorarium for Resource persons | | - | 60,000 |
| Transportation for facilitators, resource persons, Program staff, | | - | 84,450 |
| Participants | | - | |
| Information kit | | - | 18,888 |
| Venue | | - | 55,660 |
| Food for participants | | - | 197,810 |
| Accommodation | | - | 168,498 |
| Conveyance and incidental cost for Dhaka reporters | | - | 96,000 |
| Banner | | - | 1,500 |
| Stationery | | - | 4,918 |
| Daily allowance for programme staffs | | - | 9,600 |
| Miscellaneous Expenses | | - | 9,940 |
| Total | | - | 807,264 |
| 18.04 Mentorship Support for Dhaka Reporter | | | |
| Honorarium for mentor | | - | 750,000 |
| Expenses for mentees | | - | 482,805 |
| Certificate Printing and Distribution | | - | 5,610 |
| Total | | - | 1,238,415 |
| 18.05 Mentorship Support for Correspondents | | | |
| Honorarium for mentor | | - | 750,000 |
| Expenses for mentees | | - | 385,000 |
| Certificate Printing & Distribution | | - | 3,579 |
| Total | | - | 1,138,579 |
| 19.00 Bootcamp for Reporters (TV & Print Media) | | | |
| Follow up Training of Bootcamp for TV Reporters on Investigative | 19.01 | - | 687,269 |
| reporting (Dhaka) | | | |



| | Notes | For the period ended | |
|--|-------|----------------------|------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| Support for Bootcamp for Reporters on Investigative reporting (Dhaka) | 19.02 | - | 933,661 |
| Bootcamp for Reporters (Outside Dhaka) | 19.03 | - | 972,405 |
| Follow up Training of Bootcamp for Reporters (Outside Dhaka) | 19.04 | - | 851,347 |
| Support for Correspondents Bootcamp on investigative reporting (Outside Dhaka) | 19.05 | - | 994,218 |
| Bootcamp for TV Reporters (Dhaka) | 19.06 | 997,164 | - |
| Follow up Training of Bootcamp for TV Reporters (Dhaka) | 19.07 | 850,270 | - |
| Support for Bootcamp for TV Reporters (Dhaka) | 19.08 | 1,004,549 | - |
| Grand Total | | 2,851,983 | 4,438,900 |
| 19.01 Follow up Training of Bootcamp for TV Reporters on Investigative reporting (Dhaka) | | | |
| Honorarium for Facilitators | | - | 150,000 |
| Honorarium for Resource persons | | - | 60,000 |
| Transportation for facilitators, resource persons, Program staff, Participants | | - | 75,825 |
| Information kit | | - | 32,372 |
| Venue | | - | 47,437 |
| Food for participants | | - | 127,664 |
| Accommodation | | - | 116,127 |
| Conveyance and incidental cost for Dhaka reporters | | - | 54,000 |
| Banner | | - | 1,500 |
| Stationery | | - | 5,194 |
| Daily allowance for programme staffs | | - | 7,200 |
| Equipment Rent | | - | - |
| Miscellaneous Expenses | | - | 9,950 |
| Total | | - | 687,269 |
| 19.02 Support for Bootcamp for Reporters on Investigative reporting (Dhaka) | | | |
| Honorarium for mentors | | - | 750,000 |
| Expenses for mentees | | - | 180,000 |
| Certificate Printing and Distribution | | - | 3,661 |
| Total | | - | 933,661 |
| 19.03 Bootcamp for Reporters (Outside Dhaka) | | | |
| Honorarium for Facilitators | | - | 200,000 |
| Travel and daily subsistence allowance for Facilitator | | - | - |
| Honorarium for Resource persons | | - | 30,000 |
| Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+toll) | | - | 157,869 |
| Information kit | | - | 20,973 |
| Venue | | - | 49,450 |
| Food for participants | | - | 138,630 |
| Accommodation | | - | 137,080 |
| Travel for Participants | | - | 36,000 |
| Daily Subsistence allowance for outside Dhaka participants | | - | 84,000 |
| Incidental cost for participants Outside Dhaka | | - | 96,000 |
| Banner | | - | 1,400 |
| Stationery | | - | 3,703 |
| Daily allowance for programme staffs | | - | 8,700 |
| Equipment Rent | | - | - |
| Miscellaneous Expenses | | - | 8,600 |
| Total | | - | 972,405 |



| | Notes | For the period ended | |
|---|----------------|----------------------|----------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| 19.04 Follow up Training of Bootcamp for Reporters (Outside Dhaka) | | | |
| Honorarium for Facilitators | - | 150,000 | |
| Honorarium for Resource persons | - | 75,000 | |
| Transportation for facilitators, resource persons, Program staff, Participants | - | 64,168 | |
| Information kit | - | 27,643 | |
| Venue | - | 26,565 | |
| Food for participants | - | 152,900 | |
| Accommodation | - | 123,591 | |
| Travel for Participants | - | 36,000 | |
| Daily Subsistence allowance for outside Dhaka participants | - | 84,000 | |
| Incidental cost for participants Outside Dhaka | - | 72,000 | |
| Banner | - | 1,500 | |
| Stationery | - | 3,150 | |
| Daily allowance for programme staffs | - | 9,450 | |
| Equipment Rent | - | 15,600 | |
| Miscellaneous Expenses | - | 9,780 | |
| Total | - | 851,347 | |
| 19.05 Support for Correspondents Bootcamp on investigative reporting (Outside Dhaka) | | | |
| Honorarium for mentor | - | 750,000 | |
| Expenses for mentees | - | 240,000 | |
| Certificate Printing & Distribution | - | 4,218 | |
| Total | - | 994,218 | |
| 19.06 Bootcamp for TV Reporters (Dhaka) | | | |
| Honorarium for Facilitators | 200,000 | - | |
| Honorarium for Resource persons | 90,000 | - | |
| Transportation for facilitators, resource persons, Program staff, Participants | 52,345 | - | |
| Information kit | 34,886 | - | |
| Venue (With sound system & other facilities) | 69,671 | - | |
| Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 204,771 | - | |
| Accommodation | 195,822 | - | |
| Conveyance and incidental cost for Dhaka reporters | 96,000 | - | |
| Banner | 3,000 | - | |
| Stationery | 2,719 | - | |
| Daily allowance for programme staffs and Facilitators | 13,650 | - | |
| Equipment Rent | 24,300 | - | |
| Miscellaneous Expenses | 10,000 | - | |
| Total | 997,164 | - | |
| 19.07 Follow up Training of Bootcamp for TV Reporters (Dhaka) | | | |
| Honorarium for Facilitators | 150,000 | - | |
| Honorarium for Resource persons | 90,000 | - | |
| Transportation for facilitators, resource persons, Program staff, Participants | 78,039 | - | |
| Information kit | 35,145 | - | |
| Venue (With sound system & other facilities) | 45,540 | - | |
| Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 200,237 | - | |
| Accommodation | 144,210 | - | |
| Conveyance and incidental cost for Dhaka reporters | 72,000 | - | |



| | Notes | For the period ended | |
|--|-------|----------------------|------------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| Banner | | 1,800 | - |
| Stationery | | 2,961 | - |
| Daily allowance for programme staffs | | 5,250 | - |
| Equipment Rent | | 15,180 | - |
| Miscellaneous Expenses | | 9,908 | - |
| Total | | 850,270 | - |
| 19.08 Support for Bootcamp for TV Reporters (Dhaka) | | | |
| Honorarium for mentor | | 750,000 | - |
| Expenses for mentees | | 240,000 | - |
| Certificate Printing and Distribution | | 14,549 | - |
| Total | | 1,004,549 | - |
| 20.00 Sector wide | | | |
| Capacity Building for Journalists Association | 20.01 | - | 1,011,269 |
| International Training Program (ITP) | 20.02 | - | 282,518 |
| Grand Total | | - | 1,293,787 |
| 20.01 Capacity Building for Journalists Association | | | |
| Women Journalists Network Bangladesh (WJNB) | | - | 350,000 |
| Residential training for journalists association | | - | 661,269 |
| Total | | - | 1,011,269 |
| 20.02 International Training Program (ITP) | | | |
| International Training Program (ITP) | | - | 282,518 |
| Total | | - | 282,518 |
| 21.00 Gender Advocacy and Capacity Building | | | |
| Advocacy & Capacity Building Cost | | - | 1,119,885 |
| Gender Advocacy and Capacity Building cost | | 2,482,252 | - |
| Total | | 2,482,252 | 1,119,885 |
| 22.00 Media Innovation Hub | | | |
| Online Platform Service (Zoom) | 22.01 | 19,997 | - |
| Online Training Courses and Mobile Apps | 22.02 | - | 2,453,273 |
| Website Development/Maintenance | 22.03 | 37,270 | 24,833 |
| Grand Total | | 57,267 | 2,478,106 |
| 22.01 Media Innovation Hub | | | |
| Online Platform Service (Zoom) | | 19,997 | - |
| Total | | 19,997 | - |
| 22.02 Online Training Courses and Mobile Apps | | | |
| Online Training Courses and Mobile Apps | | - | 2,286,451 |
| Online Platform Service (Zoom) | | - | 166,822 |
| Total | | - | 2,453,273 |
| 22.03 Website Development/Maintenance | | | |
| Website Maintenance Support cost | | - | - |
| Website Development/Maintenance | | 37,270 | 24,833 |
| Total | | 37,270 | 24,833 |

| | Notes | For the period ended | |
|---|-------|----------------------|----------------|
| | | 31 August 2024 | 31 August 2023 |
| | | BDT | BDT |
| 23.00 RTI Help Desk | | | |
| Support Cost of RTI Applications | | - | 333,350 |
| Support Cost of RTI | | 45,485 | - |
| Total | | 45,485 | 333,350 |
| 24.00 MRDI's Organizational Sustainability | | | |
| MRDI's Organizational Sustainability Cost | | - | 388,643 |
| Organizational Development | | 552,500 | - |
| Total | | 552,500 | 388,643 |
| 25.00 Sustainable Journalism /Institution Development Cost | | | |
| Center for Journalism Education, Research and Sustainability | | 2,195,386 | - |
| Total | | 2,195,386 | - |
| 26.00 Internal Activities | | | |
| Office Set-up and Equipment (Expenses) | 26.01 | 24,944 | 59,560 |
| Project Meeting Cost | 26.02 | 84,640 | 47,195 |
| Grand Total | | 109,584 | 106,755 |
| 26.01 Office Set-up and Equipment (Expenses) | | | |
| Office Set-up and Equipment | | 24,944 | 59,560 |
| Total | | 24,944 | 59,560 |
| 26.02 Project Meeting Cost | | | |
| Project Meeting Cost | | 84,640 | 47,195 |
| Total | | 84,640 | 47,195 |
| 27.00 Translation | | | |
| Translation cost | | 110,875 | 216,665 |
| Total | | 110,875 | 216,665 |
| 28.00 Facility Service for Fojo Staffs | | | |
| Facility Service for Fojo Staffs | | - | 420,000 |
| Total | | - | 420,000 |
| 29.00 Audit Fees | | | |
| Audit fees | | 250,000 | 200,000 |
| As per Statement of Income and Expenditure Account | | 250,000 | 200,000 |
| Less: Provision made during the year | | (200,000) | (200,000) |
| As per Statement of Receipts and Payments | | 50,000 | - |
| 30.00 Financial services | | | |
| Bank Charges | | 23,893 | 20,562 |
| Total | | 23,893 | 20,562 |
| 31.00 Reduce Gap between Classroom & Newsroom | | | |
| Support Public University on Fact Checking | | 1,342,716 | 699,148 |
| Total | | 1,342,716 | 699,148 |
| 32.00 Contingency | | | |
| Contingency | | 656,922 | 68,356 |
| Total | | 656,922 | 68,356 |



| Notes | For the period ended | |
|--|----------------------|------------------|
| | 31 August 2024 | 31 August 2023 |
| | BDT | BDT |
| 33.00 Automation/Software Development Cost | | |
| Full automation of MRDI administrative and financial procedure | - | 1,355,000 |
| Deployment of ERP Solution | 708,750 | - |
| Honorarium for Expert | 360,000 | - |
| As per Statement of Receipts and Payments | 1,068,750 | 1,355,000 |
| Less: Transferred to Work-in Progress Intangible Assets | (1,068,750) | (1,355,000) |
| As per Statement of Income and Expenditure Account | - | - |


 Md. Mominul Islam
 Manager, Accounts


 Hasibur Rahman
 Executive Director



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: Fojo Media Institute, Linnaeus University, Sweden
Schedule of Fixed Assets
As at 31 August 2024

Amount in BDT

| Sl. No. | Particulars | 2024 | | | | | | 2023 | | | | | | | | |
|----------|--|-----------------|--------------------------|--------------------------------------|-----------------|----------|-----------------|-------------------------|----------------------------|-----------------|---|-----------------|--------------------------|--------------------------------------|-----------------|--|
| | | Cost | | | | Rate (%) | Depreciation | | | | Written Down Value as on 31 August 2024 | Cost | | | | |
| | | Opening balance | Addition during the Year | Adjustment/ Disposal during the Year | Closing balance | | Opening balance | Charged during the Year | Adjustment during the Year | Closing balance | | Opening balance | Addition during the Year | Adjustment/ Disposal during the Year | Closing balance | |
| | Computer & Peripherals | | | | | | | | | | | | | | | |
| 1 | Equipment for IJ Helpdesk | | | | | | | | | | | | | | | |
| | Equipment for Training Session | | | | | | | | | | | | | | | |
| | Laptop | 305,567 | - | - | 305,567 | 33% | - | 305,562 | - | 305,562 | 5.00 | 305,567 | - | - | 305,567 | |
| | Sub-total | 305,567 | - | - | 305,567 | | - | 305,562 | - | 305,562 | 5.00 | 305,567 | - | - | 305,567 | |
| | Office Equipment | | | | | | | | | | | | | | | |
| 2 | Video Conference Equipment | | | | | | | | | | | | | | | |
| | CC Camera | 23,871 | - | - | 23,871 | 30% | - | 23,869 | - | 23,869 | 2.00 | 23,871 | - | - | 23,871 | |
| | Sony TV | 141,966 | - | - | 141,966 | 30% | - | 141,965 | - | 141,965 | 1.00 | 141,966 | - | - | 141,966 | |
| | Web Camera | 120,450 | - | 120,450 | - | 0% | - | 120,450 | 120,450 | - | - | 120,450 | - | - | 120,450 | |
| | UPS | 5,147 | - | - | 5,147 | 33% | - | 5,146 | - | 5,146 | 1.00 | 5,147 | - | - | 5,147 | |
| | Laptop ASUS with keyboard | 64,604 | - | - | 64,604 | 33% | - | 64,603 | - | 64,603 | 1.00 | 64,604 | - | - | 64,604 | |
| | Keyboard | 2,409 | - | - | 2,409 | 33% | - | 2,408 | - | 2,408 | 1.00 | 2,409 | - | - | 2,409 | |
| | Wood Box for CC Camera & Cable | 26,972 | - | - | 26,972 | 20% | - | 21,577 | - | 21,577 | 5,395.00 | 26,972 | - | - | 26,972 | |
| | Sub-total | 385,419 | - | 120,450 | 264,969 | | - | 380,018 | 120,450 | 269,568 | 5,401.00 | 385,419 | - | - | 385,419 | |
| 3 | Webinar Series of Covid-19 | | | | | | | | | | | | | | | |
| | Web cam | 22,788 | - | - | 22,788 | 33% | - | 22,786 | - | 22,786 | 2.00 | 22,788 | - | - | 22,788 | |
| | UPS | 28,738 | - | 22,992 | 5,746 | 33% | - | 28,680 | 22,992 | 5,688 | 58.00 | 28,738 | - | - | 28,738 | |
| | Mobile | 5,739 | - | - | 5,739 | 30% | - | 5,738 | - | 5,738 | 1.00 | 5,739 | - | - | 5,739 | |
| | Sub-total | 57,265 | - | 22,992 | 34,273 | | - | 57,204 | 22,992 | 34,212 | 61.00 | 57,265 | - | - | 57,265 | |
| 4 | Conference Room setup | | | | | | | | | | | | | | | |
| | Air conditioner | 300,340 | - | - | 300,340 | 30% | - | 270,305 | - | 270,305 | 30,035.00 | 300,340 | - | - | 300,340 | |
| | LED TV | 243,373 | - | - | 243,373 | 30% | - | 219,035 | - | 219,035 | 24,338.00 | 243,373 | - | - | 243,373 | |
| | Conference Setup | 207,503 | - | - | 207,503 | 30% | - | 186,752 | - | 186,752 | 20,751.00 | 207,503 | - | - | 207,503 | |
| | Sofa | 17,782 | - | - | 17,782 | 20% | - | 10,668 | - | 10,668 | 7,114.00 | 17,782 | - | - | 17,782 | |
| | Sub-total | 768,998 | - | - | 768,998 | | - | 686,760 | - | 686,760 | 82,238.00 | 768,998 | - | - | 768,998 | |
| 6 | Equipment for Media Monitoring- Laptop & Rel.Access | | | | | | | | | | | | | | | |
| | Laptop & related Accessories | 114,741 | - | - | 114,741 | - | - | 111,324 | - | 111,324 | 3,417.00 | 114,741 | - | - | 114,741 | |
| | Sub-total | 114,741 | - | - | 114,741 | | - | 111,324 | - | 111,324 | 3,417.00 | 114,741 | - | - | 114,741 | |



| Sl. No. | Particulars | 2024 | | | | | | | | 2023 | | | | | | | | | |
|-----------|---|------------------|--------------------------|--------------------------------------|------------------|----------|-----------------|-------------------------|----------------------------|------------------|---|------------------|--------------------------|--------------------------------------|-----------------|----------|------------------|--|--|
| | | Cost | | | | Rate (%) | Depreciation | | | | Written Down Value as on 31 August 2024 | Cost | | | | | | | |
| | | Opening balance | Addition during the Year | Adjustment/ Disposal during the Year | Closing balance | | Opening balance | Charged during the Year | Adjustment during the Year | Closing balance | | Opening balance | Addition during the Year | Adjustment/ Disposal during the Year | Closing balance | | | | |
| 6 | Online Training courses | | | | | | | | | | | | | | | | | | |
| | Desktop video editing panel | 235,097 | - | - | 235,097 | 33% | - | 235,096 | - | 235,096 | 1.00 | 235,097 | - | - | - | - | 235,097 | | |
| | Speaker | 18,615 | - | - | 18,615 | 30% | - | 18,614 | - | 18,614 | 1.00 | 18,615 | - | - | - | - | 18,615 | | |
| | Air cooler | 71,153 | - | - | 71,153 | 30% | - | 71,152 | - | 71,152 | 1.00 | 71,153 | - | - | - | - | 71,153 | | |
| | IPS | 386,362 | - | - | 386,362 | 33% | - | 386,361 | - | 386,361 | 1.00 | 386,362 | - | - | - | - | 386,362 | | |
| | Dehumidifier | 16,775 | - | - | 16,775 | 30% | - | 16,774 | - | 16,774 | 1.00 | 16,775 | - | - | - | - | 16,775 | | |
| | Door Access Control | 24,600 | - | - | 24,600 | 30% | - | 24,599 | - | 24,599 | 1.00 | 24,600 | - | - | - | - | 24,600 | | |
| | Online Training Courses-LED Light | 54,021 | - | - | 54,021 | 30% | - | 54,018 | - | 54,018 | 3.00 | 54,021 | - | - | - | - | 54,021 | | |
| | Sub-total | 806,623 | - | - | 806,623 | | - | 806,614 | - | 806,614 | 9.00 | 806,623 | - | - | - | - | 806,623 | | |
| 7 | Office Equipment | | | | | | | | | | | | | | | | | | |
| | Air conditioner | 189,522 | - | - | 189,522 | 30% | - | 170,569 | - | 170,569 | 18,953.00 | 189,522 | - | - | - | - | 189,522 | | |
| | Laptop ASUS | 967,538 | - | - | 967,538 | 33% | - | 693,460 | - | 693,460 | 274,078.00 | 967,538 | - | - | - | - | 967,538 | | |
| | Printer HP | 92,072 | - | - | 92,072 | 33% | - | 77,572 | - | 77,572 | 14,500.00 | 92,072 | - | - | - | - | 92,072 | | |
| | Mobile | 16,463 | - | - | 16,463 | 30% | - | 9,878 | - | 9,878 | 6,585.00 | 16,463 | - | - | - | - | 16,463 | | |
| | Camera & related Accessories | 813,110 | - | - | 813,110 | 30% | - | 487,866 | - | 487,866 | 325,244.00 | 813,110 | - | - | - | - | 813,110 | | |
| | Dehumidifier | 19,394 | - | - | 19,394 | 30% | - | 11,636 | - | 11,636 | 7,758.00 | 19,394 | - | - | - | - | 19,394 | | |
| | Hard Disk Drive External | 26,956 | - | - | 26,956 | 33% | - | 17,790 | - | 17,790 | 9,166.00 | 26,956 | - | - | - | - | 26,956 | | |
| | Router | 14,175 | - | - | 14,175 | 33% | - | 9,356 | - | 9,356 | 4,819.00 | 14,175 | - | - | - | - | 14,175 | | |
| | Sub-total | 2,139,230 | - | - | 2,139,230 | | - | 1,478,127 | - | 1,478,127 | 661,103.00 | 2,139,230 | - | - | - | - | 2,139,230 | | |
| 8 | Photocopier Machine | | | | | | | | | | | | | | | | | | |
| | Photocopier Machine-Toshiba | 193,500 | - | - | 193,500 | 30% | - | 116,100 | - | 116,100 | 77,400.00 | 193,500 | - | - | - | - | 193,500 | | |
| | Sub-total | 193,500 | - | - | 193,500 | | - | 116,100 | - | 116,100 | 77,400.00 | 193,500 | - | - | - | - | 193,500 | | |
| 9 | Office security device/equipment | | | | | | | | | | | | | | | | | | |
| | Access Control & related Accessories | 54,178 | - | - | 54,178 | 30% | - | 32,506 | - | 32,506 | 21,672.00 | 54,178 | - | - | - | - | 54,178 | | |
| | CC Camera & related Accessories | 9,542 | - | - | 9,542 | 30% | - | 5,724 | - | 5,724 | 3,818.00 | 9,542 | - | - | - | - | 9,542 | | |
| | Sub-total | 63,720 | - | - | 63,720 | | - | 38,230 | - | 38,230 | 25,490.00 | 63,720 | - | - | - | - | 63,720 | | |
| 10 | Studio setup for online course | | | | | | | | | | | | | | | | | | |
| | Studio Setup cost | 503,527 | - | - | 503,527 | 20% | - | 201,410 | - | 201,410 | 302,117.00 | 503,527 | - | - | - | - | 503,527 | | |
| | Air conditioner | 86,000 | - | - | 86,000 | 30% | - | 51,600 | - | 51,600 | 34,400.00 | 86,000 | - | - | - | - | 86,000 | | |
| | Sub-total | 589,527 | - | - | 589,527 | | - | 253,010 | - | 253,010 | 336,517.00 | 589,527 | - | - | - | - | 589,527 | | |
| 11 | Office Setup & Equipment | | | | | | | | | | | | | | | | | | |
| | Server Rack | 11,025 | - | - | 11,025 | 20% | - | 4,410 | - | 4,410 | 6,615.00 | | 11,025 | - | - | - | 11,025 | | |
| | Sherder | 12,708 | - | - | 12,708 | 30% | - | 7,624 | - | 7,624 | 5,084.00 | | 12,708 | - | - | - | 12,708 | | |
| | USB Hub | 6,188 | - | - | 6,188 | 33% | - | 4,084 | - | 4,084 | 2,104.00 | | 6,188 | - | - | - | 6,188 | | |
| | USB Hub | 6,188 | - | - | 6,188 | 33% | - | 2,042 | - | 2,042 | 4,146.00 | | 6,188 | - | - | - | 6,188 | | |
| | Computer Monitor | 28,815 | - | - | 28,815 | 33% | - | 9,509 | - | 9,509 | 19,306.00 | | 28,815 | - | - | - | 28,815 | | |
| | Air Condition | 60,200 | - | - | 60,200 | 30% | - | 18,060 | - | 18,060 | 42,140.00 | | 60,200 | - | - | - | 60,200 | | |
| | Air Conditioner | - | 191,040 | - | 191,040 | 30% | - | 27,601 | - | 27,601 | 163,439.00 | | - | - | - | - | - | | |



| Sl. No. | Particulars | 2024 | | | | | | | | | 2023 | | | | | |
|---------|--|------------------|--------------------------|--------------------------------------|------------------|----------|-----------------|-------------------------|----------------------------|------------------|---|------------------|--------------------------|--------------------------------------|-----------------|------------------|
| | | Cost | | | | Rate (%) | Depreciation | | | | Written Down Value as on 31 August 2024 | Cost | | | | |
| | | Opening balance | Addition during the Year | Adjustment/ Disposal during the Year | Closing balance | | Opening balance | Charged during the Year | Adjustment during the Year | Closing balance | | Opening balance | Addition during the Year | Adjustment/ Disposal during the Year | Closing balance | |
| | Revolving Chair | - | 9,859 | | 9,859 | 20% | - | 1,972 | - | 1,972 | 7,887.00 | - | | | | - |
| | Fixed Chair | - | 12,364 | | 12,364 | 20% | - | 2,472 | - | 2,472 | 9,892.00 | - | | | | - |
| | Monitor | - | 22,321 | | 22,321 | 33% | - | - | - | - | 22,321.00 | - | | | | - |
| | Camera-Mount Wireless | - | 60,790 | | 60,790 | 30% | - | - | - | - | 60,790.00 | - | | | | - |
| | Sub-total | 125,124 | 296,374 | - | 421,498 | | - | 77,774 | - | 77,774 | 343,724.00 | - | 125,124 | - | - | 125,124 |
| 12 | Center for Journalism Education, Research and Sustainability - Assets | | | | | | | | | | | | | | | |
| | Monitor | - | 36,780 | - | 36,780 | 33% | - | 12,137 | - | 12,137 | 24,643.00 | - | | | | - |
| | Desktop PC | - | 66,870 | - | 66,870 | 33% | - | 22,067 | - | 22,067 | 44,803.00 | - | | | | - |
| | UPS | - | 9,475 | - | 9,475 | 33% | - | 3,127 | - | 3,127 | 6,348.00 | - | | | | - |
| | Office Table | - | 9,569 | - | 9,569 | 20% | - | 1,914 | - | 1,914 | 7,655.00 | - | | | | - |
| | Printer | - | 30,388 | - | 30,388 | 33% | - | - | - | - | 30,388.00 | - | | | | - |
| | Office Chair | - | 8,708 | - | 8,708 | 20% | - | - | - | - | 8,708.00 | - | | | | - |
| | Mobile Phone | - | 113,142 | - | 113,142 | 30% | - | - | - | - | 113,141.00 | - | | | | - |
| | Sub-total | - | 274,932 | - | 274,932 | | - | 39,246 | - | 39,246 | 235,686.00 | - | - | - | - | - |
| | Total | 5,549,714 | 571,306 | 143,442 | 5,977,678 | | - | 4,349,969 | 143,442 | 4,206,527 | 1,771,061 | 5,424,590 | 125,124 | - | - | 5,549,714 |



SECOND PART

7. FD- 4 Form
8. FD-4(1) Statements (Budget Variance-Annexure-A/1)
9. Notes to the FD-4 Form
10. Report as per requirement of NGO Affairs Bureau, GoB
11. Annexure-B: Statement of Tax & VAT deduction and deposit
12. Annexure-C: Fixed Assets Schedule of the implementing organization



Howladar Yunus & Co.
House-14 (Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh
T : +880 2 58815247

FD-4 Form
Certificate issued by CA Firm

I undersigned to certify that our CA Firm, Howladar Yunus & Co., Chartered Accountants has completed the audit of the “Improving Qualitative Journalism in Bangladesh Phase-II” project for the period for the period 01 September 2023 to 31 August 2024. During the audit, required books of accounts, bill, voucher and necessary evidence have been verified. According to the audited financial statement, relevant information are as follows:

1. Name of the NGO : **Media Resources Development Initiative (MRDI)**
2. Registration Number : 1962
3. Address (with telephone number, website & email) : 8/19, Sir Syed Road, (3rd & 4th Floor),
Mohammadpur, Dhaka-1207
Telephone: +88 02 41022772-74
Website: www.mrdibd.org
Email: info@mrdibd.org
4. Name and duration of the project : **Improving Qualitative Journalism in Bangladesh Phase-II**
For the period from 01 September 2019 to 31 August 2024
5. Audit period of the project : 01 September 2023 to 31 August 2024
6. Opening balance of the period : BDT 2,575,421
7. Foreign donation received during the audit period : BDT 51,935,124
8. Foreign donation utilized during audit period : BDT 49,205,306
9. Balance of unutilized foreign donation at the end of audit period : BDT 5,305,239

FD-4(1) (Budget Variance-Annexure-A/1) statement has been prepared appropriately as per line items of approved budget of the NGO Affairs Bureau.



Howladar Yunus & Co.

House-14 (Level 4 & 5)

Road-16A, Gulshan-1

Dhaka-1212

Bangladesh

T :+880 2 58815247

Declaration

I hereby declare that I have read all the related rules and regulations and have examined all the information in the Statement of Expenditure in line with the approved budget and found true and accurate.



Muhammad Farooq FCA

Managing Partner

Howladar Yunus & Co.

Chartered Accountants

House-14, Road 16/A, Gulshan-1,

Dhaka-1212, Bangladesh

Date: 12 October 2024

Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: Fojo Media Institute, Linnaeus University, Sweden
 FD-4(1) Statements Budget Variance
 For the year ended 31 August 2024

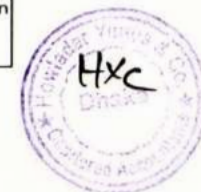
Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|-------------|--|-----------------|--------------------|----------|---------------|---------------------|
| 1.00 | Human Resources | | | | | |
| | Salaries (gross salaries including social security charges and other related costs including MRDI Overhead, local staff) | | | | | |
| | Executive Director (Partial) including ITP | 1,403,750 | 1,403,750 | - | 0% | |
| | Executive Director (Festival allowance) | 213,986 | 213,986 | - | 0% | |
| | Head of IJ Help Desk (Full Time) | 3,745,416 | 3,745,416 | - | 0% | |
| | Head of IJ Help Desk (Festival allowance) | 344,024 | 344,024 | - | 0% | |
| | CEO of the Center (Full Time) | 2,786,598 | 2,606,808 | 179,790 | 6% | |
| | CEO of the Center (Festival Allowances) | 344,024 | 344,024 | - | 0% | |
| | Advisor, MEAL | 952,876 | 952,876 | - | 0% | |
| | Advisor, MEAL (Festival allowance) | 94,500 | 94,500 | - | 0% | |
| | Capacity Building Manager (Full Time) | 2,199,432 | 2,199,432 | - | 0% | |
| | Capacity Building Manager (Festival allowance) | 182,677 | 182,677 | - | 0% | |
| | Head of RTI Help Desk | 1,116,000 | 1,116,000 | - | 0% | |
| | Head of RTI Help Desk (Festival allowance) | 94,500 | 90,000 | 4,500 | 5% | |
| | Senior RTI Help Desk Officer (62% working time) | 376,800 | 376,800 | - | 0% | |
| | Senior RTI Help Desk Officer (Festival allowance) | 32,100 | 30,000 | 2,100 | 7% | |
| | ITP Coordinator | 59,148 | 59,148 | - | 0% | |
| | Project Coordinator (Full Time) | 1,352,592 | 1,339,200 | 13,392 | 1% | |
| | Project Coordinator (Festival allowance) | 111,600 | 111,600 | - | 0% | |
| | Project Coordinator - Gender (Full Time) | 1,161,814 | 1,161,814 | - | 0% | |
| | Project Coordinator - Gender (Festival allowance) | 106,624 | 106,624 | - | 0% | |
| | Finance Manager (Full Time) | 1,513,296 | 1,513,296 | - | 0% | |
| | Finance Manager (Festival allowance) | 138,880 | 138,880 | - | 0% | |
| | Senior Finance Officer (Partial/Full Time) | 1,100,134 | 1,100,134 | - | 0% | |
| | Senior Finance Officer (Festival allowance) | 100,912 | 100,912 | - | 0% | |
| | Logistics Coordinator (60% working time) | 660,084 | 653,916 | 6,168 | 1% | |
| | Logistics Coordinator (Festival allowance) | 60,548 | 60,548 | - | 0% | |
| | Sub Editor - GJN (Full Time) | 748,340 | 788,000 | (39,660) | -5% | |



Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|-------------|--|-------------------|--------------------|----------------|---------------|--|
| | Sub Editor - GIJN (Festival allowance) | 62,000 | 65,000 | (3,000) | -5% | |
| | Senior IT Officer (Full Time) | 945,000 | 945,000 | - | 0% | |
| | Senior IT Officer (Festival Allowances) | 86,800 | 86,800 | - | 0% | |
| | Senior Programme Officer-Gender (Full Time) | 808,920 | 808,920 | - | 0% | |
| | Senior Programme Officer-Gender (Festival Allowances) | 74,200 | 74,200 | - | 0% | |
| | Media Monitoring Officer (Full Time) | 525,584 | 470,800 | 54,784 | 10% | Spent as per actual requirement. |
| | Media Monitoring Officer (Festival Allowances) | 44,298 | 21,400 | 22,898 | 52% | Spent as per actual requirement. |
| | Office Junior (Partial) | 129,720 | 129,720 | - | 0% | |
| | Office Junior (Festival Allowances) | 10,600 | 10,600 | - | 0% | |
| | Total Human resources | 23,687,777 | 23,446,805 | 240,972 | 1% | |
| | | | | | | |
| 2.00 | Per diems for missions/travel, Local staff | | | | | |
| | MRDI Staff, International per diem (In abroad) | 362,880 | 85,060 | 277,820 | 77% | Only spent attending for GIJN Conference in Sweden. No visit for IJ Asia Conference. |
| | Total of Per diems for missions/travel, Local staff | 362,880 | 85,060 | 277,820 | 77% | |
| | | | | | | |
| 3.00 | Travel & Accommodation | | | | | |
| | Travel costs, MRDI staff | | | | | |
| | MRDI staff, local travel | 120,000 | 107,902 | 12,098 | 10% | Spent as per actual requirement. |
| | MRDI-Fojo project Staff local travel | 204,000 | 126,656 | 77,344 | 38% | |
| | Visa related expenses and covid test | 60,000 | 26,740 | 33,260 | 55% | |
| | Local conveyance & Communication cost (In abroad) | 60,000 | 8,814 | 51,186 | 85% | |
| | Total Travel & Accommodation | 444,000 | 270,112 | 173,888 | 39% | |
| | | | | | | |
| 4.00 | Investigative Journalism Partnership (IJP) | | | | | |
| 4.1 | IJ Partnership | | | | | |
| | IJ Partnership | 15,928,575 | 4,027,441 | 11,901,134 | 75% | The budget is unspent because there was no requirement to reimbursement of any expenditure from IJ Partners. Maximum amount of unspent budget will carry forward to the next phase during the last revision. |
| | Honorarium for media viability focal | 1,920,000 | 1,600,000 | 320,000 | 17% | Assignment of Media viability focal ended in June 2024. |



Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|-------------|---|-------------------|--------------------|-------------------|---------------|---|
| | Meeting Cost | 35,367 | 39,652 | (4,285) | -12% | Required additional meetings for the partnership this year |
| | Total of IJP and SJP Partnership | 17,883,942 | 5,667,093 | 12,216,849 | 68% | |
| 4.2 | Investigative Journalism Helpdesk | | | | | |
| | Help Desk Promotional Expenses | 100,000 | 17,387 | 82,613 | 83% | Spent as per actual requirement. |
| | Help Desk Support Cost and Collaboration | 1,215,894 | 102,022 | 1,113,872 | 92% | Spent as per actual requirement. Most of the reporter taken knowledge support from the help desk. |
| | Subtotal Investigative Journalism Helpdesk | 1,315,894 | 119,409 | 1,196,485 | 91% | |
| 4.4 | GIJC/GIJN Asia /International Study Visit | | | | | |
| | Visa related expenses and covid test | 225,000 | 98,050 | 126,950 | 56% | Only spent for visa cost for GIJN Conference in Sweden. No visit for IJ Asia Conference. No Covid-19 test required. |
| | Subtotal of GIJC/GIJN Asia /International Study Visit | 225,000 | 98,050 | 126,950 | 56% | |
| 4.6 | Media monitoring | | | | | |
| | Newspaper Archive charges | 180,000 | 151,200 | 28,800 | 16% | Spent as per actual requirement. |
| | Newspaper & periodicals | 48,000 | 20,766 | 27,234 | 57% | |
| | Subtotal of Media monitoring | 228,000 | 171,966 | 56,034 | 25% | |
| 4.7 | Translation of Investigative Reporting Handbook | | | | | |
| | Distribution of hand book | 20,000 | 10,501 | 9,499 | 47% | Distributed the hand book as required |
| | Subtotal of Translation of Investigative Journalism Publications | 20,000 | 10,501 | 9,499 | 47% | |
| 4.10 | Reprint of Journalism Publication | | | | | |
| | Distribution Cost | 50,000 | - | 50,000 | 100% | Distributed the journalism publication to the participants in residential training |
| | Subtotal of Reprint of Journalism Publication | 50,000 | - | 50,000 | 100% | |
| | Total Investigative Journalism Fund | 19,722,836 | 6,067,019 | 13,655,817 | 69% | |



Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|---------|--|------------------|--------------------|----------------|---------------|----------------------------------|
| 5.00 | Mentorship Programme | | | | | |
| 5.3 | Mentorship Training for Women Journalists | | | | | |
| 5.3.1 | Mentorship Training for Women Journalists | | | | | |
| | Honorarium for Facilitators | 100,000 | 100,000 | - | 0% | Spent as per actual requirement. |
| | Honorarium for Resource persons | 120,000 | 112,500 | 7,500 | | |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+toll) | 120,000 | 60,394 | 59,606 | 50% | |
| | Information kit (Folder, writing pad, pen & information material) | 37,500 | 27,272 | 10,228 | 27% | |
| | Venue (With sound system & other facilities) Hope foundation training Centre, Savar, Dhaka | 80,000 | 80,960 | (960) | -1% | |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 205,000 | 242,665 | (37,665) | -18% | |
| | Accommodation | 205,000 | 175,456 | 29,544 | 14% | |
| | Conveyance and incidental cost for Dhaka reporters | 96,000 | 96,000 | - | 0% | |
| | Banner | 1,500 | 2,500 | (1,000) | -67% | |
| | Stationery | 5,000 | 2,940 | 2,060 | 41% | |
| | Daily allowance for programme staffs & facilitators | 10,800 | 6,900 | 3,900 | 36% | |
| | Miscellaneous Expenses | 10,000 | 9,400 | 600 | 6% | |
| | Sub total of Mentorship Training for women Journalists | 990,800 | 916,987 | 73,813 | 7% | |
| 5.3.2 | Mentorship Support for Women Journalists | | | | | |
| | Honorarium for mentor | 750,000 | 520,000 | 230,000 | 31% | Spent as per actual requirement. |
| | Expenses for mentees | 420,000 | 420,000 | - | 0% | |
| | Certificate Printing and Distribution | 6,000 | 4,608 | 1,392 | 23% | |
| | Sub total of Mentorship Support for Women Journalists | 1,176,000 | 944,608 | 231,392 | 20% | |
| | Total of Mentorship Cost for Women Journalists | 2,166,800 | 1,861,595 | 305,205 | 14% | |
| | Total of Mentorship Programme | 2,166,800 | 1,861,595 | 305,205 | 14% | |
| 6 | Bootcamp for Reporters (TV & Print Media) | | | | | |
| 6.2 | Bootcamp for TV Reporters | | | | | |
| 6.2.1 | Bootcamp for TV Reporters (Dhaka) | | | | | |
| | Honorarium for Facilitators | 200,000 | 200,000 | - | 0% | Spent as per actual requirement. |
| | Honorarium for Resource persons | 120,000 | 90,000 | 30,000 | 25% | |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+toll) | 120,000 | 52,345 | 67,655 | 56% | |
| | Information kit (Folder, writing pad, pen & information material) | 37,500 | 34,886 | 2,614 | 7% | |



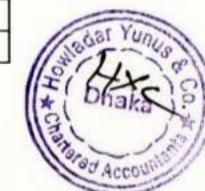
Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|--------------|--|------------------|--------------------|----------------|---------------|----------------------------------|
| | Venue (With sound system & other facilities) Hope foundation training Centre, Savar, Dhaka | 80,000 | 69,671 | 10,329 | 13% | |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 205,000 | 204,771 | 229 | 0% | |
| | Accommodation | 205,000 | 195,822 | 9,178 | 4% | |
| | Conveyance and incidental cost for Dhaka reporters | 96,000 | 96,000 | - | 0% | |
| | Banner | 1,500 | 3,000 | (1,500) | -100% | |
| | Stationery | 5,000 | 2,719 | 2,281 | 46% | |
| | Daily allowance for programme staffs and Facilitators | 12,600 | 13,650 | (1,050) | -8% | |
| | Equipment Rent | 60,000 | 24,300 | 35,700 | 60% | |
| | Miscellaneous Expenses | 10,000 | 10,000 | - | 0% | |
| | Sub total of Bootcamp for TV Reporters (Dhaka) | 1,152,600 | 997,164 | 155,436 | 13% | |
| | | | | | | |
| 6.2.2 | Follow up Training of Bootcamp for TV Reporters (Dhaka) | | | | | |
| | Honorarium for Facilitators | 150,000 | 150,000 | - | 0% | Spent as per actual requirement. |
| | Honorarium for Resource persons | 90,000 | 90,000 | - | 0% | |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+toll) | 100,000 | 78,039 | 21,961 | 22% | |
| | Information kit (Folder, writing pad, pen & information material) | 37,500 | 35,145 | 2,355 | 6% | |
| | Venue (With sound system & other facilities) Hope foundation training Centre, Savar, Dhaka | 60,000 | 45,540 | 14,460 | 24% | |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 165,000 | 200,237 | (35,237) | -21% | |
| | Accommodation | 150,000 | 144,210 | 5,790 | 4% | |
| | Conveyance and incidental cost for Dhaka reporters | 72,000 | 72,000 | - | 0% | |
| | Banner | 2,000 | 1,800 | 200 | 10% | |
| | Stationery | 5,000 | 2,961 | 2,039 | 41% | |
| | Daily allowance for programme staffs | 6,750 | 5,250 | 1,500 | 22% | |
| | Equipment Rent | 45,000 | 15,180 | 29,820 | 66% | |
| | Miscellaneous Expenses | 10,000 | 9,908 | 92 | 1% | |
| | Sub total of Follow up Training of Bootcamp for TV Reporters (Dhaka) | 893,250 | 850,270 | 42,980 | 5% | |
| | | | | | | |
| 6.2.3 | Support for Bootcamp for TV Reporters (Dhaka) | | | | | |
| | Honorarium for mentor | 750,000 | 750,000 | - | 0% | |
| | Expenses for mentees | 420,000 | 240,000 | 180,000 | 43% | |



Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|-------------|--|------------------|--------------------|------------------|---------------|---|
| | Certificate Printing and Distribution | 5,000 | 14,549 | (9,549) | -191% | Certificate handed over in person in a experience sharing programme at MRDI as per requirement from the participants. |
| | Sub total of Support for Bootcamp for TV Reporters (Dhaka) | 1,175,000 | 1,004,549 | 170,451 | 15% | |
| | Total Cost of Bootcamp for TV Reporters (Dhaka) | 3,220,850 | 2,851,983 | 368,867 | 11% | |
| | Total Bootcamp for Reporters | 3,220,850 | 2,851,983 | 368,867 | 11% | |
| 7 | Safety & Security Training for Journalist | | | | | |
| 7.1 | Training of Trainers on Safety & Security | | | | | |
| | Honorarium for Facilitators | 75,000 | | 75,000 | 100% | Initially planned for the safety training, but the programme team in consultation with Fojo cancelled the programme later as it would not be much effective |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+toll) | 100,000 | | 100,000 | 100% | |
| | Information kit (Folder, writing pad, pen & information material) | 37,500 | | 37,500 | 100% | |
| | Venue (With sound system & other facilities) Hope foundation training Centre, Savar, Dhaka | 60,000 | | 60,000 | 100% | |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 135,000 | | 135,000 | 100% | |
| | Accommodation | 135,000 | | 135,000 | 100% | |
| | Conveyance and incidental cost for Dhaka reporters | 60,000 | | 60,000 | 100% | |
| | Banner | 2,000 | | 2,000 | 100% | |
| | Certificate | 5,000 | | 5,000 | 100% | |
| | Stationery | 5,000 | | 5,000 | 100% | |
| | Daily allowance for programme staffs & facilitator | 8,100 | - | 8,100 | 100% | |
| | Miscellaneous Expenses | 10,000 | | 10,000 | 100% | |
| | Sub total of Training of Trainers on Safety & Security | 632,600 | - | 632,600 | 100% | |
| | Total of Safety & Security Program & Training | 632,600 | - | 632,600 | 100% | |
| 9 | Gender Advocacy and Capacity Building | | | | | |
| | Gender Advocacy and Capacity Building cost | 2,380,115 | 2,482,252 | (102,137) | -4% | |
| | Total of Gender Advocacy and Capacity Building | 2,380,115 | 2,482,252 | (102,137) | -4% | |
| 10 | Media Innovation Hub | | | | | |
| 10.1 | Online Platform Service (Zoom) | | | | | |
| | Online Platform Service (Zoom) | 24,000 | 19,997 | 4,003 | 17% | Spent as per actual requirement. |
| | Subtotal of Online Training Courses | 24,000 | 19,997 | 4,003 | 17% | |



Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|-------------|--|------------------|--------------------|------------------|---------------|---|
| 10.2 | Website Development/Maintenance | | | | | |
| | Website Development/Maintenance | 50,000 | 37,270 | 12,730 | 25% | Spent as per actual requirement. |
| | Sub Total of Website Development / Maintenance | 50,000 | 37,270 | 12,730 | 25% | |
| | Total of Media Innovation Hub | 74,000 | 57,267 | 16,733 | 23% | |
| 11 | RTI Help Desk | | | | | |
| | Support Cost of RTI | 1,000,000 | 45,485 | 954,515 | 95% | Spent as per actual requirement |
| | Total of RTI Help Desk | 1,000,000 | 45,485 | 954,515 | 95% | |
| 12 | Automation/Software Development Cost | | | | | |
| | Full automation of MRDI administrative and financial procedure | | | | | |
| | Deployment of ERP Solution | 3,780,000 | 708,750 | 3,071,250 | 81% | Vendor took time for finalization of the Functional Requirement Document (FRD) for implementation of Dynamics 365 BC and It was signed on 25 June 2024. Now vendor & MRDI working as per milestones and It will take more time. We amend the MoU as per revised milestones. Unspent budget will carry forward to the next phase of the project. |
| | Honorarium for Expert | 390,000 | 360,000 | 30,000 | 8% | Spent as per actual requirement. |
| | Review of MRDI Financial & Administrative Manual | 400,000 | - | 400,000 | 100% | As per MRDI board meeting decision dated 18 May 2024 It was decided that MRDI review the financial and administrative Manual by external expert when the ERP system goes live. |
| | Annual Maintenance Cost | 600,000 | - | 600,000 | 100% | AMC cost will incurred after the implementation of Dynamics 365 BC. So, unspent budget of AMC will carry forward to the next phase of the project . |
| | Subtotal of Automation | 5,170,000 | 1,068,750 | 4,101,250 | 79% | |



Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|-------------|--|-------------------|--------------------|-------------------|---------------|---|
| 13 | MRDI's Organizational Sustainability Cost | | | | | |
| | Organizational Development | 500,000 | 552,500 | (52,500) | -11% | Spent as per actual requirement. |
| | Subtotal of MRDI's Organizational Sustainability | 500,000 | 552,500 | (52,500) | -11% | |
| 14.0 | Sustainable Journalism /Institution Development Cost | | | | | |
| | Center for Journalism Education, Research and Sustainability | 3,442,095 | 2,470,318 | 971,777 | 28% | Spent as per actual requirement. |
| | Subtotal of Sustainable Journalism | 3,442,095 | 2,470,318 | 971,777 | 28% | |
| 15 | Internal Activities | | | | | |
| 15.1 | Office Set-up and Equipment | | | | | |
| | Office Equipment | 300,000 | 321,318 | (21,318) | -7% | Spent as per actual requirement. |
| | Subtotal of Office Set-up and Equipment | 300,000 | 321,318 | (21,318) | -7% | |
| 15.2 | Project Meeting Cost | | | | | |
| | Project Meeting Cost | 60,000 | 84,640 | (24,640) | -41% | Spent as per the requirements. |
| | Subtotal of Project Meeting Cost | 60,000 | 84,640 | (24,640) | -41% | |
| | Total of Internal Activities | 360,000 | 405,958 | (45,958) | -13% | |
| 16 | Audit | | | | | |
| | Audit Fees & Related Expenses | 200,000 | 250,000 | (50,000) | -25% | Additional audit need to conducted for required reporting period as per requirement from Fojo Media Institute |
| | Total Audit | 200,000 | 250,000 | (50,000) | -25% | |
| 17 | Translation | | | | | |
| | Translation cost | 150,000 | 110,875 | 39,125 | 26% | |
| | Total of Translation | 150,000 | 110,875 | 39,125 | 26% | |
| 18 | Reduce Gap between Classroom & Newsroom | | | | | |
| | Reduce Gap between Classroom & Newsroom | 3,700,000 | 1,342,716 | 2,357,284 | 64% | One partnership made during the project period and others are still at the negotiation stage with two public universities |
| | Total of Reduce Gap between Classroom & Newsroom | 3,700,000 | 1,342,716 | 2,357,284 | 64% | |
| | Total before Contingency | 67,213,953 | 43,368,695 | 23,845,258 | 35% | |



Amount in BDT

| Sl. No. | Particulars | Budgeted Amount | Actual expenditure | Variance | Variance in % | Reason for variance |
|---------|--|-------------------|--------------------|-------------------|---------------|--------------------------------|
| 19 | Program Management Cost | | | | | |
| | MRDI Overhead (22% of the HR: Human Resources) | 5,211,311 | 5,155,796 | 55,515 | 1% | |
| | Contingency 1% to be used after approval of Fojo | 724,506 | 656,922 | 67,584 | 9% | Spent as per the requirements. |
| | Financial services | 25,362 | 23,893 | 1,469 | 6% | |
| | Sub total Programme Management Cost | 5,961,179 | 5,836,611 | 124,568 | 2% | |
| | Grand Total Cost | 73,175,132 | 49,205,306 | 23,969,826 | 33% | |

| | |
|---|-------------------|
| Total Expenditure as per FD-4/1 (Annexure-A/1) | 49,205,306 |
| Less: Automation/Software Development Cost | (1,068,750) |
| Less: Addition of fixed assets during the year | (571,306) |
| Add: Depreciation charged on fixed assets during the year | 4,349,969 |
| Total Expenditure as per Statement of Income & Expenditure | 51,915,219 |

Signature & Seal



Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co.,

Chartered Accountants

Dated: Dhaka, 12 October 2024

Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
In partnership with: Media Resources Development Initiative (MRDI)
Implemented by: In partnership with: Fojo Media Institute, Linnaeus University, Sweden
For the period ended 31 August 2024

Notes to FD-4 Form

A. Reconciliation between unutilized fund and Cash & Bank Balance as per Financial Statements

| Particulars | Amount in BDT |
|---|------------------|
| Unutilized Fund as per Financial Statements | 5,305,239 |
| Add: Provision of Expenses | 200,000 |
| Add: Reserve fund-bank interest | 611,508 |
| Cash and cash equivalents | 6,116,747 |

B. Reconciliation between Expenditures as per Statement of Income & Expenditures and Expenditures as per FD-4 Certificate

| Particulars | Amount in BDT |
|--|-------------------|
| Expenditures as per Statement of Income & Expenditures | 51,915,219 |
| Less: Depreciation on Programme Equipment | (4,349,969) |
| Add: Fixed Assets purchased during the year | 571,306 |
| Add: Addition of Work-in Progress Intangible Assets | 1,068,750 |
| Expenditures as per FD-4 Certificate | 49,205,306 |



Media Resources Development Initiative (MRDI)
Report as per the requirements of NGO Affairs Bureau

Name of the Project : Improving Qualitative Journalism in Bangladesh Phase-II
Audit Period : 01 September 2023 to 31 August 2024
Project Approval No. and Date : 1st Approval No. 03.07.2666.665.68.102.19-1017,
Date: 11-September-2019
03.07.2666.665.68.102.19-356, Date: 25-March-2020
03.07.2666.665.68.102.19-785, Date: 27-July-2020
03.07.2666.665.68.102.19-682, Date: 03-March-2021
03.07.2666.665.68.102.19-1123, Date: 19-September-2021
03.07.2666.666.68.102.2019-251, Date: 09-March-2022
03.07.2666.666.68.102.2019-311, Date: 27-April-2022
03.07.2666.666.68.102.2019-760, Date: 24-January-2023
03.07.2666.666.68.102.2019-81, Date: 11-September-2023
03.07.2666.666.68.102.2019-334, Date: 11-January-2024

Our observations in compliance with the conditions laid down in the Circular # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023 issued from the NGO Affairs Bureau, Prime Minister's Office, and Government of the People's Republic of Bangladesh is listed below:

Condition- 1

CA firm should perform their role with utmost responsibility and independence in case of audit of NGOs. Report has to be issued using MS Excel/Access Software.

Observations and Comments

We have conducted the audit in accordance with International Standards on Auditing (ISAs) and performed our role with utmost responsibility and independence in case during our audit. A report has also been issued using MS Excel/Access Software.

Condition- 2

During the audit of the accounts of NGOs, the audit firm must provide their opinion on whether the project has been implemented in compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related to the approval of the project and the terms & conditions of project approval after completion of the audit.

Observations and Comments

During our audit of the accounts, we have checked whether the NGO has implemented the project in the compliance of the requirements of the Foreign Donations (Voluntary Activities) Regulation Act, 2016, FD-6 related to the approval of the project and the terms & conditions of project approval and did not observe any non-compliance.



Condition- 3

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditures of foreign Donation in form of FD-4 and Annexure-A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual basis. It means no foreign donation should be shown as negative balance or receivables. In FD-4, total variance between approved budget and actual expenditure should be shown in total BDT. Item-wise approved budget, actual expenditure, variance with percentage and reasons for variance should be shown in Annexure-A/1. Heads, sub-heads and budget against those mentioned in Annexure-A/1 should be in line with approved project.

Observations and Comments

The Form of FD-4 along with Annexure-A/1 has been issued in the prescribed format of the Bureau. All the information of Foreign donations in the FD-4 has been provided on cash basis (not accrual basis) and no receivables pertaining to foreign donations have been taken into account. Item wise approved budget as per FD-6, actual amount spent and variance with reasons thereof have been described in Annexure-A/1 of the FD-4.

Condition- 4

Separate audit report should be prepared for each project and the reports should be based on project year (maximum 12 months). If there is any local income/donation in the project, it should be shown in separate column and there has to be comment on the source of those local income/donation in compliance with the guideline of Foreign Donations (Voluntary Activities) Regulation Act 2016. Incomplete comment will be considered as non-compliance.

Observations and Comments

The audit report has been prepared separately for the "Improving Qualitative Journalism in Bangladesh Phase-II" Project for the period 01 September 2023 to 31 August 2024 with a separate Approval No. 03.07.2666.665.68.102.19-1017, Dated: 11-September-2019, revised approval no: 03.07.2666.666.68.102.2019-81, Dated: 11-September-2023 and 03.07.2666.666.68.102.2019-334, Dated: 11-January-2024. The project does not have any local income/donation.

Condition- 5

In the audit report, the goals, objectives, and main activities of the project shall be mentioned briefly and the following information should be mentioned in the prescribed form:

1. Date of enlistment of CA firm for conducting of the Audit
2. Name of the project
3. Duration of the project
4. Memo No. & Date of approval of the project
5. Memo No. & Date of fund release
6. Amount of fund release (including installment)
7. Amount of foreign donation received
8. Whether any withdrawal was made from the mother account before the fund release clearance from Bureau;
Whether foreign donations have been received in the mother account.



9. Audit Year (Project year)
10. Project Area (District, Upazila)
11. Number of beneficiaries

Observations and Comments

The brief project description is as follows:

A. Overall objectives:

The objective of the project is-

Improving Qualitative Journalism in Bangladesh-Phase II aims to improve Media in Bangladesh contribute to strengthened democracy and gender equality, greater respect for human rights and freedom from oppression. The project facilitates the implementation of Media Resources Development Initiative (MRDI) in Dhaka.

B. Program Activities:

- i. Investigative Journalism Partnership (IJP)
- ii. Investigative Journalism Helpdesk
- iii. GIJC/GIJN Asia /International Study Visit
- iv. Media monitoring
- v. Translation of Investigative Reporting Handbook
- vi. Reprint of Journalism Publication
- vii. Mentorship Programme
- viii. Bootcamp for Reporters (TV & Print Media)
- ix. Gender Advocacy and Capacity Building
- x. RTI Help Desk
- xi. Automation/Software Development Cost
- xii. MRDI's Organizational Sustainability
- xiii. Sustainable Journalism/ Institution Development
- xiv. Translation
- xv. Reduce Gap between Classroom & Newsroom

Specific information pertaining to the project is given below:

| Sl. # | Name of the Implementation Agency | Media Resources Development Initiative (MRDI) |
|-------|---|--|
| 1. | Date of enlistment of CA firm for conducting of the Audit | Circular # 03.07.2666.657.43.253.17-2458, Date- 24 December 2023 Serial No. 66 |
| 2. | Name of the Project | "Improving Qualitative Journalism in Bangladesh Phase-II" |
| 3. | Duration of the project | 01 September 2019 to 31 August 2024 (60 months) |



| 4. | Memo No. & Date of approval of the project | Memo No. 03.07.2666.665.68.102.19-1017 Dated: 11-November-2019 | | | | | | | | | | | | |
|---|---|---|------|-----------------|---------------|-----------------|---------------|------------|-------------|---------------|------------|---|--|-------------------|
| 5. | Memo No. & Date of fund release | Memo No. 03.07.2666.665.68.102.2019-81 Dated: 11-September-2023 Memo No. 03.07.2666.665.68.102.2019-334 Dated: 11-January-2024 | | | | | | | | | | | | |
| 6. | Amount of fund release (including installment) | Total amount of fund/money release of the project by NGOAB and the fund were received from donor by the project through following installments: <table border="1" data-bbox="705 649 1395 896"> <thead> <tr> <th>Date</th> <th>Mode of Receipt</th> <th>Amount in BDT</th> </tr> </thead> <tbody> <tr> <td>22-October-2023</td> <td>Bank transfer</td> <td>29,034,612</td> </tr> <tr> <td>23-May-2024</td> <td>Bank transfer</td> <td>22,900,512</td> </tr> <tr> <td colspan="2">Fund Received during the audit period:</td> <td>51,935,124</td> </tr> </tbody> </table> | Date | Mode of Receipt | Amount in BDT | 22-October-2023 | Bank transfer | 29,034,612 | 23-May-2024 | Bank transfer | 22,900,512 | Fund Received during the audit period: | | 51,935,124 |
| Date | Mode of Receipt | Amount in BDT | | | | | | | | | | | | |
| 22-October-2023 | Bank transfer | 29,034,612 | | | | | | | | | | | | |
| 23-May-2024 | Bank transfer | 22,900,512 | | | | | | | | | | | | |
| Fund Received during the audit period: | | 51,935,124 | | | | | | | | | | | | |
| 7. | Amount of foreign donation received | BDT 51,935,124 | | | | | | | | | | | | |
| 8. | Whether any withdrawal was made from the mother account before the fund release clearance from Bureau | No fund was received before NGOAB approval. | | | | | | | | | | | | |
| | Whether local donations have been received in the mother account. | No local contribution/ donation has been received in mother account. | | | | | | | | | | | | |
| 9. | Audit year (Project period) | Audit Year: 01 September 2023 to 31 August 2024 (12 months) | | | | | | | | | | | | |
| 10. | Project area (District & Upazilla) | Dhaka, Dhaka City corporation (as per FD 6) | | | | | | | | | | | | |
| 11. | Number of beneficiaries | 2,500 | | | | | | | | | | | | |

Condition- 6

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account should be part of the audit report, and these statements should be signed by the authorized person of the NGO and the Name of the authorized person needs to be mentioned. If in any case the presentation of the Balance Sheet is not required, then an explanation should be included. The auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where the accumulated amount has been shown, (such as contingency and others), a detailed breakdown should be shown in notes.



Observations and Comments

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account are part of the audit report, and these statements are signed by the authorized person of the NGO and the Name of the authorized person are mentioned. The Receipts & Payments Statement has been prepared in accordance with the ledgers maintained by the NGO. In the notes to the financial statements, breakups for each accumulated amount are provided for the items of the balance sheet, income & Expenditure statements, and receipt payment statements.

Condition- 7

Every page of the NGO's audit report should contain page number. Initial of the authorized person of CA firm along with common seal should be provided in every page of the audit report. However, at the beginning of the report auditor's certificate, Balance Sheet, accounts statements, FD-4 certificate, and report as per TOR should contain the full signature of the auditor. Below the signature of the auditor, full name, designation and enrollment number should be mentioned. NGO's audit reports should have the following sequence:

First part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Income & Expenditure Account/ Statement
- Receipts & Payments Account/Statement
- Notes to Financial Statement
- Schedule/Appendix/ Other Statement

Second part

- FD-4 certificate
- Annexure-A/1
- Notes of FD-4 (if any)
- Report should be prepared in line with TOR of NGOAB (sequence of conditions of the TOR should be followed as it is).

Observations and Comments

Page number has been inserted on every page of the report. Each page of the report is also initialed by us with common seal. Auditor's full signature has been given in Auditor's Report, Balance Sheet, Income and Expenditure Statement, Receipts and Payments Statement, FD-4 and the report prepared as per ToR. Below the signature of the auditor, full name, designation and enrollment number are also mentioned. Audit Report has been prepared serially as follows:

First Part

- Independent Auditor's Report of the Financial Statements
- Balance Sheet
- Statement of Income and Expenditure
- Statement of Receipts and Payments
- Notes to the Financial Statements
- Annexure A: Schedule of Fixed Assets



Second Part

- FD- 4 Form
- FD-4(1) Statements (Budget Variance-Annexure-A/1)
- Notes to the FD-4 Form
- Report as per the requirement of NGO Affairs Bureau, GoB
- Annexure-B: Statement of Tax & VAT deduction and deposit
- Annexure-C: Fixed Assets Schedule of the implementing organization (Unaudited)

Condition- 8

In the case of multiple years of project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In the case of the continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

Improving Qualitative Journalism in Bangladesh Phase -II is a sixty-month project starting from 01 September 2019 to 31 August 2024. It was audited in the earlier year and the report was submitted to NGAOB. The project continued in the same name in the earlier year.

Condition- 9

After completion of the audit, one copy (Original Copy) of the audit report in a sealed envelope should be sent directly to the Director General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comments

After completion of the audit, one copy (original copy) of the audit report in a sealed envelope will be sent directly to the Director General (Grade-1) of the NGO Affairs Bureau, Dhaka.

Condition- 10

The number and date of the first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

The NGO's first registration No. 1962, dated 21 September 2004, under the Foreign Donation (Voluntary Activities) Regulation Act, 2016 renewed on 24 July 2019 for 10 years which will expire on 20 September 2029.

Condition- 11

As per Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, all foreign donations of an NGO shall be received by a single bank account. It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per the said rule. The name of the Bank, Account Number, and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying with this rule.



Observations and Comments

We confirm that under Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization received all the foreign donations through Southeast Bank Limited, Dhanmondi Branch, Navana Newbury Place First Floor, 4/1/A Mirpur Road, Sobhanbagh, Dhaka, Bangladesh Account No-001211100006616 (Mother account).

Condition- 12

The bank account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including the name of the Bank and its Branch, amount of donation received during the concerned project year along with date and name of the donor should be mentioned. The date of foreign donation transferred from the mother account to the project account should be mentioned. Bank reconciliation between the mother account and Project account should be checked and to be mentioned whether it is correct.

Observations and Comments

The organization has received foreign donations of the amount of BDT 17,075,553 through the mother account with Southeast Bank Limited, Dhanmondi Branch, Account No-001211100006616 (Mother account). The name of the donor, date, and amount received are given below:

| Information of Mother Account | | | Information of Project Account | | | Donor Name |
|--|------------------------|-----------------|-------------------------------------|------------------------|-----------------|---|
| Bank Name & Address | Amount of Fund Receipt | Date of Receipt | Bank Name & Address | Amount of fund receipt | Date of Receipt | |
| Southeast Bank Ltd., Dhanmondi Branch | BDT 29,034,612 | 16-10-2023 | Prime Bank PLC, Asad Gate Branch | BDT 29,034,612 | 22-10-2023 | Fojo Media Institute, Linnaeus University, Sweden |
| | BDT 22,900,512 | 21-05-2024 | | BDT 22,900,512 | 23-05-2024 | |
| Total | 51,935,124 | | Total | 51,935,124 | | |

Condition- 13

Donations received in kind/ Commodities should be accounted for after proper valuation and should be shown with the donation received in Form FD-4. Its utilization and the unutilized balance should be shown as per Form FD-5.

Observations and Comments

During the year under audit, the NGO did not receive any donations in Kind/ Commodities, according to the information/documents provided to us.

Condition- 14

The bank interest (exchange gain) on foreign donations should be shown in the accounts separately and it should be mentioned whether permission has been obtained from the NGO Affairs Bureau for use of it. The said bank interest cannot be refunded to the donor. If necessary, it should be spent by the NGO on another project.



Observations and Comments

During the audit period (01 September 2023 to 31 August 2024) Bank Interest of BDT 115,131 net of tax deducted at source was earned and shown in the accounts separately and the amount was not spent. It is to be mentioned, no bank interest was refunded to the donor.

Condition- 15

It should be reported whether the accounts of NGO are maintained under double entry system of book-keeping and cash book, bank book, ledger book, stock register, fixed asset register and other registers are maintained properly in line with Section-12 of Foreign Donations (Voluntary Activities) Regulation Act 2016.

Observations and Comments

As per section 12 of The Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization has maintained its accounts according to the double-entry system and books of accounts like Cash Book or Bank Book, Ledger, Stock register, Assets Register and others are maintained properly. The organization kept its financial records of the project with Tally Software.

Condition- 16

It should be reported whether a separate Revolving Loan Fund (RLF) for each donor (including earlier Programs) is maintained and whether RLF is audited by independent auditors each year. If RLF from Foreign Donation is not recorded separately and the loan disbursed from the audited Program, then it should be ensured that the service charge is recorded as receipts.

Observations and Comments

The NGO does not have any Revolving Loan Fund (RLF).

Condition- 17

It should be mentioned whether the NGO has obtained a license from Micro Credit Regulatory Authority (MRA) for implementing micro credit activities.

Observations and Comments

The NGO was not listed with Microcredit Regulatory Authority.

Condition- 18

If any expenditure is made in foreign currency out of the receipt of donation, a detailed description should be given in the report.

Observations and Comments

The organization has not incurred any expenditure in foreign currency during the period under audit.



Condition- 19

It should be mentioned whether any amount of a certain head of account spent beyond budget and adjusted with other head of accounts, or any unapproved amount of expenditure amount has been adjusted with the regular head of expenditures. If yes, whether approval was obtained from NGOAB in support of the excess expenditures.

Observations and Comments

On the basis of the information available to us, and the results of our review of the books of accounts which was conducted on a sample basis, during the period under audit, the project expenditures have not been adjusted to avoid budget overrun in one-line item with the surplus budget in another line item.

Condition- 20

Whether any amount of the salaries and allowances of the officer/ staff and other expenses above BDT 10,000 were paid through the bank account.

Observations and Comments

During the audit period, we observed that the salary and benefits of the staff and other expenses in all cases were excess of BDT 10,000 are paid in account payee cheque or Bank transfer.

Condition- 21

If the project is implemented through the taking of loan, then the reason for taking the loan with the source of loan and the information regarding prior approval of NGOAB and approval of Executive Committee of the NGO should be furnished.

Observations and Comments

The project has not taken any loan during the audit period.

Condition- 22

Detailed information along with the approval of the Executive Committee of the NGO should be furnished if the members of the general body or executive committee receive salary or honorarium. Moreover, detailed information of salary/remuneration should be given if the Chief Executive of the Program received any full/part salary/ honorarium from the audited Program and other Programs.

Observations and Comments

No member of the Board of Directors of the NGO has received any pay and allowances or honorarium from the project fund except for the Executive Director. The Executive Director has received a total amount of BDT 7,526,614 from the organization out of which BDT 1,617,736 is received as salary from this project and BDT 5,908,878 from other projects with MRDI during the period under Audit.



| Salary received by the Executive Director | Amount in BDT |
|--|------------------|
| From Improving Qualitative Journalism in Bangladesh-Phase II project | 1,617,736 |
| Other Projects with MRDI | 5,908,878 |
| Total | 7,526,614 |

Condition- 23

It should be mentioned whether the internal control system of the organization is satisfactory or not.

Observations and Comments

Based on our assessment and review of the internal control system of the NGO, it appears to be at a satisfactory level in all material aspect.

Condition- 24

Whether any money is refunded to the donor, if refunded, whether approval is taken from NGOAB, details are to be given.

Observations and Comments

No amount has been refunded to the Donor Agency from this project during the year under our audit.

Condition- 25

Comment has to be given whether VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury and whether revenue stamps were affixed on bill/vouchers in respect of the transactions of the project by the organization. The amount of deducted and arrear of VAT and IT against the project expenditure should be mentioned as per the following format:

| Sl. No. | Detail of expenditure with subhead as per Annexure A/1 | Amount of expenditure | Deductible Amount | | Deducted amount | | Deposited to Government Treasury | | Arrear amount | | Treasury/ Mushak Challan no. date, Bank name & Branch |
|---------|--|-----------------------|-------------------|-----|-----------------|-----|----------------------------------|-----|---------------|-----|---|
| | | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 1 | 2 | 3 | VAT | AIT | VAT | AIT | VAT | AIT | VAT | AIT | 12 |
| | | | | | | | | | | | |

Observations and Comments

Based on the results of our audit of transactions, carried out on a sample basis, in our opinion, Income Tax and VAT have been deducted at source from payments against bills/vouchers and have been duly deposited into the Treasury. Revenue stamps have also been affixed in applicable cases. During the year, the NGO deposited BDT 1,125,455 for Tax to the Government Treasury and BDT 305,085 for VAT. Details for VAT and TAX are referred to in Annexure-B.



Condition- 26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR every year as per Income Tax Act 2023. If any foreign employee is working in the NGO, it should also be mentioned whether the foreign employee pays tax on a regular basis and his last income year's tax assessment has been completed. Due to the significance of VAT and Income tax, the concerned Firm and NGO must disclose the complete information.

Observations and Comments

Media Resources Development Initiative (MRDI) has obtained Tax Identification Number (TIN) 5735-7494-4393. Media Resources Development Initiative (MRDI) as a legal entity submits Income Tax Return as per Income Tax Act 2023 for each year. The organization has also submitted Income Tax Return for the assessment year 2023-2024 to the National Board of Revenue in accordance with the Income Tax Act, 2023. No foreign employee is working in the NGO under this project.

Condition- 27

The audit report should state whether any Income Generating Activities (IGA) are included with the concerned project. If so, mention whether taxes are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

The project does not have any Income Generating Activities (IGA).

Condition- 28

It should be reported whether any officer/employee/member of the Executive Committee or the General Committee went on foreign travel by availing, air ticket/any other facility by utilizing the funds received from foreign sources. If so, the details of such travel and whether permission from NGO Affairs Bureau was taken in respect of the travel should be given.

Observations and Comments

During the period under audit, the executive director of Media Resources Development Initiative (MRDI) traveled abroad by using the foreign donation received for the project. Permission from the NGO Affairs Bureau was obtained for that purpose. Details are as follows:

| NGOAB Approval No. & date | Name of the member & designation | Time Duration | Venue | Name of the inviting organization | Air ticket Booking Ref. No. & date | Budget Head | Total expenditure incurred in BDT |
|---|---|----------------------|--------|-----------------------------------|--|---|-----------------------------------|
| Memo No. 03.07.266 6.666.69.0 45.22-77 Dated 05 September 2023 | Hasibur Rahman Executive Director, MRDI | 19-22 September 2023 | Sweden | Fojo Media Institute | Booking Ref: NUB2AC Document issue date: 14 June 2023 | 2. MRDI Staff, International per diem (In abroad) | 85,060 |

Permission from NGOAB also stated that expenditure of air ticket, hotel rent, internal transport, food & accommodation would be borne by FojoMedia Institute.

Condition- 29

The audit report should contain a description of Fixed Assets (along with value) owned by the NGO and it should be mentioned whether relevant fixed assets/ deed/ office rent agreement/ donated land/ vehicle and other assets are reported in the name of the NGO.

Observations and Comments

Fixed assets of BDT 571,306 were purchased under the project for the period ended 01 September 2023 to 31 August 2024. Moreover, the total fixed assets schedule of the organization as of 30 June 2024 is provided in Annexure-C (unaudited). It is to be noted that the assets require registration in the name of the NGO is done properly.

Condition- 30

Whether immovable/moveable assets purchased under this project have been sold-out/transferred? If so, whether approval is taken from NGOAB to be reported.

Observations and Comments

Fixed assets were disposed off during the audit period is BDT 143,442 which was purchased under this project. The cost of the fixed assets was fully written off from the financial statements. For this purpose, prior board approval was taken for the disposal. However, NGOAB approval is not obtained because the immovable/moveable assets purchased under this project have neither been sold out nor transferred. Details are as follows

| Sl. No. | Particulars of fixed assets | Asset Type | Disposed value in BDT |
|---------|--|------------|-----------------------|
| 1 | Logitech Conference Group 960-001054, S/N 1929LZ55UT29 | Web Camera | 120,450 |
| 2 | FP Series UUS S/N 731903501180 | UPS | 11,500 |
| 3 | SN-431910500166 | UPS | 5,746 |
| 4 | SN-431910500169 | UPS | 5,746 |

Condition- 31

The CA firm should issue a management letter mentioning the irregularities/ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to the Deputy Director (Inspection & Audit). It should be mentioned if such report is not required.

Observations and Comments

No significant issue was identified during our audit period and no management letter has been issued.



Condition- 32

A CA Firm cannot consecutively audit the same project of the NGO for more than five (5) years. For this reason, the CA Firm should certify that they did not audit the audited project of the NGO consecutively for more than five (5) years.

Observations and Comments

We conducted the audit of the “Improving Qualitative Journalism in Bangladesh Phase -II” project for the period from 01 September 2023 to 31 August 2024. Earlier, we have conducted the audit for the period from 01 September 2019 to 31 August 2023. Thus, we have not consecutively audited the same project of the NGO for more than five (5) years

Condition- 33

A list of the members of the organization’s Executive Committee/Governing Body/ Management Committee is to be enclosed in the audit report.

Observations and Comments

Details of the members of the Executive committee have been shown in the following table:

| Sl. No. | Name of the Member | Designation |
|---------|-----------------------|--------------------|
| 1. | Farid Hossain | Chair |
| 2. | Hasibur Rahman | Executive Director |
| 3. | Md. Nazrul Islam | Director |
| 4. | Syed Ishtiaque Reza | Director |
| 5. | Sakiul Millat Morshed | Director |
| 6. | Dr. Azizunahar Islam | Director |
| 7. | Mainul Alam | Director |
| 8. | Dr. Shamim Imam | Director |
| 9. | Lutful Hadee FCA | Director |
| 10. | Shahana Huda Ranjana | Director |
| 11. | Miraj Ahmed Chowdhury | Director |

Condition- 34

It should be mentioned whether all the expenditures relevant to the audit of the project are boreed from the project/organization.

Observations and Comments

All the expenditure of the audit of the project has been borne from this project.

Condition- 35

The audit report should contain the memorandum number with the date of the firm’s enlistment and renewal.



Observations and Comments

Howladar Yunus & Co., Chartered Accountants is enlisted with NGO Affairs Bureau by Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023, (Sl. No. 66).

Condition- 36

The auditor should include opinions on whether the entity's all financial transactions are free from money laundering and terrorist financing activities.

Observations and Comments

Based on our verification on a sample basis, we did not find any indication that the NGO is involved in money laundering and terrorist financing activities.

Condition- 37

Detail opinion along with evidence should be given on whether the conditions of approval of the project have been dully followed and the local administration has been involved in the implementation of the project.

Observations and comments

MRDI complied with all the conditions of project approval and involved the local government in the implemented project. Details are as follows:

| Sl. No. | Conditions | Status |
|---------|---|---|
| 1. | The NGO has to involve/inform the concerned District Commissioner about the implementation of the project. For this purpose, a copy of FD-6 has to be submitted to the District Commissioner. | Complied |
| 2. | The NGO has to submit the quarterly project implementation report to NGO Affairs Bureau and related District Commissioner. | Submitted |
| 3. | The project audit report has to be submitted to the NGO Affairs Bureau and Statistics Department of Bangladesh Bank within 2 (two) months after the project's year-end. | Will be submitted after completion of audit |
| 4. | The NGO has to submit an annual progress report in the 8 (eight) tables mentioned in Paragraph 11 (from 'ka' to 'cha') of Paripatra within 3 (three) months after the project's year-end. | Will be submitted after completion of audit |
| 5. | NGO has to avoid duality in project implementation. NGO cannot choose beneficiary person/family of other organization/ government conducted project as the beneficiary of this project. | Complied |
| 6. | Income Tax/VAT has to be deducted as per the National Board of Revenue Circular. | Complied |
| 7. | NGOAB or local government must be involved in the meetings, seminars & workshops arranged under the described project. | Complied |
| 8. | The NGO has to submit certification from Deputy Commissioner in stated table. | Will be submitted after completion of audit |



| Sl. No. | Conditions | Status |
|---------|---|----------------|
| 9. | If any advice/directive to change or to make correction regarding any component of the project is received from the concerned ministry, the project proposal must be corrected in accordance with the same. | Not Applicable |

Condition- 38

It should be mentioned whether the audit has been completed within the deadline, if not, logical reason for the delay to be mentioned.

Observations and comments

As per the condition of project approval of NGOAB, the audit has been completed within 2 months from the period end.

Condition- 39

Document Verification Code (DVC) needs to be disclosed in the audit report.

Observations and comments

Document Verification Code (DVC) for this project is 2410120521AS706989, dated- 12 October 2024



Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co.

Chartered Accountants

Dated: Dhaka, 12 October 2024

NGO Affairs Bureau Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023, (Sl. No. 66).

Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | Amount in BDT TAX | |
|---------|--|-----------------|-------------------|---------|--------------------------|------|---|--|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | | | | | | | | |
| 1.00 | Human Resources | | | | | | | |
| | Salaries (gross salaries including social security charges and other related costs including MRDI Overhead, local staff) | | | | | | | |
| | Executive Director (Partial) | 1,403,750 | - | - | | | | |
| | Executive Director (Festival allowance) | 213,986 | - | - | | | | |
| | Head of IJ Help Desk (Full Time) | 3,745,416 | - | - | | | | |
| | Head of IJ Help Desk (Festival allowance) | 344,024 | - | - | | | | |
| | CEO of the Center (Full Time) | 2,606,808 | | | | | | |
| | CEO of the Center (Festival Allowances) | 344,024 | | | | | | |
| | Advisor, MEAL | 952,876 | | | | | | |
| | Advisor, MEAL (Festival allowance) | 94,500 | | | | | | |
| | Capacity Building Manager (Full Time) | 2,199,432 | - | 187,470 | | | 2324-0011928885, 2324-0015976228, 2324-0019777242, 2324-0023511458, 2324-0027919845, 2324-0029805228, 2324-0033334679, 2324-0037970598, 2324-0039345848, 2425-0003998711, 2425-0005951476 | 12.10.2023, 07.11.2023, 03.12.2023, 09.01.2024, 14.02.2024, 04.03.2024, 02.04.2024, 19.05.2024, 02.06.2024, 13.08.2024, 29.08.2024 |
| | Capacity Building Manager (Festival allowance) | 182,677 | | | | | | |
| | Head of RTI Help Desk | 1,116,000 | - | - | | | | |
| | Head of RTI Help Desk (Festival allowance) | 90,000 | - | - | | | | |
| | Senior RTI Help Desk Officer (62% working time) | 376,800 | - | - | | | | |
| | Senior RTI Help Desk Officer (Festival allowance) | 30,000 | - | - | | | | |
| | IIP Coordinator | 59,148 | - | - | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|---------|---|-----------------|-------------------|--------|--------------------------|------|--|---|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | Project Coordinator (Full Time) | 1,339,200 | - | 55,047 | | | 2324-0011928885, 2324-0015976228, 2324-0019777242, 2324-0023511458, 2324-0027919845, 2324-0029805228, 2324-0033334679, 2324-0037970598, 2324-0039345848, 2324-0042697245, 2425-0003998711, 2425-0005951476 | 12.10.2023, 07.11.2023, 03.12.2023, 09.01.2024, 14.02.2024, 04.03.2024, 02.04.2024, 19.05.2024, 02.06.2024, 26.06.2024, 13.08.2024, 29.08.2024 |
| | Project Coordinator (Festival allowance) | 111,600 | - | - | | | | |
| | Project Coordinator - Gender (Full Time) | 1,161,814 | - | | | | | |
| | Project Coordinator - Gender (Festival allowance) | 106,624 | - | | | | | |
| | Finance Manager (Full Time) | 1,513,296 | - | | | | | |
| | Finance Manager (Festival allowance) | 138,880 | - | | | | | |
| | Senior Finance Officer (Full Time) | 1,100,134 | - | | | | | |
| | Senior Finance Officer (Festival allowance) | 100,912 | - | | | | | |
| | Logistics Coordinator (60% working time) | 653,916 | - | | | | | |
| | Logistics Coordinator (Festival allowance) | 60,548 | - | | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | Amount in BDT TAX | |
|---------|---|-------------------|-------------------|----------------|--------------------------|------|--|--|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | | | | | | | | |
| | Sub Editor - GIJN (Full Time) | 788,000 | - | 5,412 | | | 2324-0011928885, 2324-0015976228, 2324-0019777242, 2324-0023511458, 2324-0027919845, 2324-0029805228, 2324-0033334679, 2324-0037970598, 2324-0039345848, 2324-0042697245, 2425-0003998711, 2425-0005951476 | 12.10.2023, 07.11.2023, 03.12.2023, 09.01.2024, 14.02.2024, 04.03.2024, 02.04.2024, 19.05.2024, 02.06.2024, 26.06.2024, 13.08.2024, 29.08.2024 |
| | Sub Editor - GIJN (Festival allowance) | 65,000 | - | | | | | |
| | Senior IT Officer (Full Time) | 945,000 | - | | | | | |
| | Senior IT Officer (Festival Allowances) | 86,800 | - | | | | | |
| | Senior Programme Officer-Gender (Full Time) | 808,920 | - | | | | | |
| | Senior Programme Officer-Gender (Festival Allowances) | 74,200 | - | | | | | |
| | Media Monitoring Officer (Full Time) | 470,800 | - | 2,916 | | | 2324-0011928885, 2324-0015976228, 2324-0019777242, 2324-0023511458, 2324-0027919845, 2324-0029805228, 2324-0033334679 | 12.10.2023, 07.11.2023, 03.12.2023, 09.01.2024, 14.02.2024, 04.03.2024, 02.04.2024 |
| | Media Monitoring Officer (Festival Allowances) | 21,400 | - | | | | | |
| | Office Junior (Partial) | 129,720 | - | | | | | |
| | Office Junior (Festival Allowances) | 10,600 | - | | | | | |
| | Total Human resources | 23,446,805 | - | 250,845 | | | | |
| 2.00 | Per diems for missions/travel, Local staff | | | | | | | |
| | MRDI Staff, International per diem (In abroad) | 85,060 | | | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|-------------|---|-----------------|-------------------|--------------|--|--|---|--|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | Total of Per diems for missions/travel, Local staff | 85,060 | | - | | | | |
| 3.00 | Travel & Accommodation | | | | | | | |
| | Travel costs, MRDI staff | | | | | | | |
| | MRDI staff, local travel | 107,902 | | | | | | |
| | MRDI-Fojo project Staff local travel | 126,656 | 10,606 | 3,536 | 2324-0011982468, 2324-0015977852, 2324-0021972474, 2324-0025575445, 2324-0027921568, 2324-0031657589, 2324-0033335632, 2324-0035681713, 2324-0037971680, 2324-0039346855, 2324-0042693672, 2425-0005951974 | 12.10.2023, 14.11.2023, 21.12.2023, 25.01.2024, 14.02.2024, 18.03.2024, 02.04.2024, 29.04.2024, 19.05.2024, 02.06.2024, 30.06.2024, 29.08.2024 | 2324-0011928885, 2324-0015976228, 2324-0021975632, 2324-0025575161, 2324-0027920848, 2324-0031657433, 2324-0033335068, 2324-0035681353, 2324-0037971297, 2324-0039346273, 2324-0042693292, 2324-0042693463, 2425-0005951476 | 12.10.2023, 14.11.2023, 21.12.2023, 25.01.2024, 14.02.2024, 18.03.2024, 02.04.2024, 29.04.2024, 19.05.2024, 02.06.2024, 30.06.2024, 29.08.2024 |
| | Visa related expenses and covid test | 26,740 | | | | | | |
| | Local conveyance & Communication cost (In abroad) | 8,814 | | | | | | |
| | Total Travel & Accommodation | 270,112 | 10,606 | 3,536 | | | | |
| 4.00 | Investigative Journalism Partnership (IJP) | | | | | | | |
| 4.1 | IJ Partnership | | | | | | | |
| | IJ Partnership | 4,027,441 | 52,487 | 139,236 | 2324-0035681713, 2425-0000299799, 2425-0005951974 | 29.04.2024, 30.06.2024, 29.08.2024, | 2324-0025575161, 2324-0035681353, 2425-0000299317, 2425-0001671595, 2425-0003998711, 2425-0005743126, 2425-0005951244, 2425-0005951476, 2425-0006166112 | 25.01.2024, 29.04.2024, 30.06.2024, 15.07.2024, 13.08.2024, 29.08.2024, 29.08.2024, 29.08.2024, 31.08.2024 |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | Amount in BDT TAX | |
|------------|--|------------------|-------------------|----------------|----------------------------------|------------------------|--|--|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | | | | | | | | |
| | Honorarium for media viability focal | 1,600,000 | | 160,000 | | | 2324-0011928885, 2324-0015976228, 2324-0021975632, 2324-0023512908, 2324-0027920848, 2324-0029805112, 2324-0033335068, 2324-0037971297, 2324-0039346619, 2425-0001671595 | 12.10.2023, 07.11.2023, 21.12.2023, 09.01.2024, 14.02.2024, 04.03.2024, 02.04.2024, 19.05.2024, 02.06.2024, 15.07.2024 |
| | Meeting Cost | 39,652 | | 1,133 | | | 2324-0041064575 | 13.06.2024 |
| | Sub total Investigative Journalism Partnership (IJP) | 5,667,093 | 52,487 | 300,369 | | | | |
| | | | | | | | | |
| 4.2 | Investigative Journalism Helpdesk | | | | | | | |
| | Help Desk Promotional Expenses | 17,387 | 1,353 | 460 | 2324-0031657589, 2324-0033335632 | 18.03.2024, 02.04.2024 | 2324-0031657433, 2324-0033335068 | 18.03.2024, 02.04.2024 |
| | Help Desk Support Cost and Collaboration | 102,022 | 2,250 | 5,727 | 2324-0037971680 | 19.05.2024 | 2324-0037971297, 2324-0041064575 | 19.05.2024, 13.06.2024 |
| | Subtotal Investigative Journalism Helpdesk | 119,409 | 3,603 | 6,187 | | | | |
| | | | | | | | | |
| 4.4 | GIJC/GIJN Asia /International Study Visit | | | | | | | |
| | Visa related expenses and covid test | 98,050 | | | | | | |
| | Subtotal of GIJC/GIJN Asia /International Study Visit | 98,050 | - | - | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|---------|---|------------------|-------------------|----------------|---|--|----------------------------------|------------------------|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | | | | | | | | |
| 4.6 | Media monitoring | | | | | | | |
| | Newspaper Archieve charges | 151,200 | 7,200 | | 2324-0011982468, 2324-0018586710, 2324-0021972474, 2324-0025575445, 2324-0027921568, 2324-0031657589, 2324-0035681713, 2324-0037971680, 2324-0041065019, 2425-0005742699, 2425-0006166175 | 12.10.2023, 21.11.2023, 21.12.2023, 25.01.2024, 14.02.2024, 18.03.2024, 29.04.2024, 19.05.2024, 13.06.2024, 29.08.2024, 31.08.2024 | | |
| | Newspaper & periodicals | 20,766 | | | | | | |
| | Subtotal of Media monitoring | 171,966 | 7,200 | - | | | | |
| 4.7 | Translation of Investigative Reporting Handbook | | | | | | | |
| | Distribution of hand book | 10,501 | 1,182 | 158 | 2324-0011982468, 2324-0021972474 | 12.10.2023, 21.12.2023 | 2324-0011928885, 2324-0021975632 | 12.10.2023, 21.12.2023 |
| | Subtotal of Translation of Investigative Journalism Publications | 10,501 | 1,182 | 158 | | | | |
| 4.10 | Reprint of Journalism Publication | | | | | | | |
| | Distribution Cost | | | | | | | |
| | Subtotal of Reprint of Journalism Publication | - | - | - | | | | |
| | Total Investigative Journalism Fund | 6,067,019 | 64,472 | 306,714 | | | | |
| 5.00 | Mentorship Programme | | | | | | | |
| 5.3 | Mentorship Training for Women Journalists | | | | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|---------|--|-----------------|-------------------|--------|----------------------------------|------------------------|----------------------------------|------------------------|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| 5.3.1 | Mentorship Training for Women Journalists | | | | | | | |
| | Honorarium for Facilitators | 100,000 | | 10,000 | | | 2324-0039346273 | 02.06.2024 |
| | Honorarium for Resource persons | 112,500 | | 11,250 | | | 2324-0037970888 | 19.05.2024 |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+toll) | 60,394 | 5,430 | 1,810 | 2324-0037971680 | 19.05.2024 | 2324-0037970888 | 19.05.2024 |
| | Information kit (Folder, writing pad, pen & information material) | 27,272 | 1,777 | 710 | 2324-0035681713, 2324-0037971680 | 29.04.2024, 19.05.2024 | 2324-0035681353, 2324-0037970888 | 29.04.2024, 19.05.2024 |
| | Venue (With sound system & other facilities) Hope foundation training centre, Savar, Dhaka | 80,960 | | 1,408 | | | 2324-0037970888 | 19.05.2024 |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 242,665 | | 4,214 | | | 2324-0037970888 | 19.05.2024 |
| | Accommodation | 175,456 | | 3,051 | | | 2324-0037970888 | 19.05.2024 |
| | Conveyance and incidental cost for Dhaka reporters | 96,000 | | | | | | |
| | Banner | 2,500 | 174 | 70 | 2324-0037971680 | 19.05.2024 | 2324-0037971297 | 19.05.2024 |
| | Stationery | 2,940 | 200 | 80 | 2324-0037971680 | 19.05.2024 | 2324-0037970888 | 19.05.2024 |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with Fojo Media Institute, Linnaeus University, Sweden
Statement of Tax & VAT deduction and deposit
For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|--------------|---|------------------|-------------------|---------------|----------------------------------|------------------------|----------------------------------|------------------------|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | Daily allowance for programme staffs & facilitators | 6,900 | | | | | | |
| | Miscellaneous Expenses | 9,400 | | | | | | |
| | Sub total of Mentorship Training for women Journalists | 916,987 | 7,581 | 32,593 | | | | |
| | | | | | | | | |
| 5.3.2 | Mentorship Support for Women Journalists | | | | | | | |
| | Honorarium for mentor | 520,000 | - | 52,000 | | | 2425-0005743126 | 29.08.2024 |
| | Expenses for mentees | 420,000 | | | | | | |
| | Certificate Printing and Distribution | 4,608 | 314 | 209 | 2425-0005951974 | 29.08.2024 | 2425-0005951476 | 29.08.2024 |
| | Sub total of Mentorship Support for Women Journalists | 944,608 | 314 | 52,209 | | | | |
| | Total of Mentorship Programme | 1,861,595 | 7,895 | 84,802 | | | | |
| | | | | | | | | |
| 6.00 | Bootcamp for Reporters (TV & Print Media) | | | | | | | |
| 6.2 | Bootcamp for TV Reporters | | | | | | | |
| 6.2.1 | Bootcamp for TV Reporters (Dhaka) | | | | | | | |
| | Honorarium for Facilitators | 200,000 | | 20,000 | | | 2324-0018587867 | 21.11.2023 |
| | Honorarium for Resource persons | 90,000 | | 9,000 | | | 2324-0015976228 | 07.11.2023 |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+ toll) | 52,345 | 5,925 | 1,975 | 2324-0018586710 | 21.11.2023 | 2324-0018587867 | 21.11.2023 |
| | Information kit (Folder, writing pad, pen & information material) | 34,886 | 672 | 988 | 2324-0015977852, 2324-0018587867 | 14.11.2023, 21.11.2023 | 2324-0015976228, 2324-0018587867 | 14.11.2023, 21.11.2023 |
| | Venue (With sound system & other facilities) Hope foundation training centre, Savar, Dhaka | 69,671 | | 1,212 | | | 2324-0018587867 | 21.11.2023 |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 204,771 | | 3,561 | | | 2324-0018587867 | 21.11.2023 |
| | Accommodation | 195,822 | | 3,406 | | | 2324-0018587867 | 21.11.2023 |
| | Conveyance and incidental cost for Dhaka reporters | 96,000 | | | | | | |
| | Banner | 3,000 | 209 | 84 | 2324-0015977852 | 14.11.2023 | 2324-0015976228 | 14.11.2023 |
| | Stationery | 2,719 | 90 | 36 | 2324-0018586710 | 21.11.2023 | 2324-0018587867 | 21.11.2023 |
| | Daily allowance for programme staffs and Facilitators | 13,650 | | | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|--------------|---|-----------------|-------------------|---------------|--------------------------|------------|----------------------------------|------------------------|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | Equipment Rent | 24,300 | 3,170 | 1,057 | 2324-0018586710 | 21.11.2023 | 2324-0018587867 | 21.11.2023 |
| | Miscellaneous Expenses | 10,000 | | | | | | |
| | Sub total of Bootcamp for TV Reporters (Dhaka) | 997,164 | 10,066 | 41,319 | | | | |
| | | | | | | | | |
| 6.2.2 | Follow up Training of Bootcamp for TV Reporters (Dhaka) | | | | | | | |
| | Honorarium for Facilitators | 150,000 | | 15,000 | | | 2324-0027920848, 2324-0029805112 | 14.02.2024, 04.03.2024 |
| | Honorarium for Resource persons | 90,000 | | 9,000 | | | 2324-0026476257 | 31.01.2024 |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+ toll) | 78,039 | 6,713 | 2,238 | 2324-0026476907 | 31.01.2024 | 2324-0026476257 | 31.01.2024 |
| | Information kit (Folder, writing pad, pen & information material) | 35,145 | 182 | 714 | 2324-0026476907 | 31.01.2024 | 2324-0025575161, 2324-0026476257 | 25.01.2024, 31.01.2024 |
| | Venue (With sound system & other facilities) Hope foundation training centre, Savar, Dhaka | 45,540 | | 1,105 | | | 2324-0026476257 | 31.01.2024 |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | 200,237 | | 3,482 | | | 2324-0026476257 | 31.01.2024 |
| | Accommodation | 144,210 | | 2,508 | | | 2324-0026476257 | 31.01.2024 |
| | Conveyance and incidental cost for Dhaka reporters | 72,000 | | | | | | |
| | Banner | 1,800 | 126 | 50 | 2324-0025575445 | 25.01.2024 | 2324-0025575161 | 25.01.2024 |
| | Stationery | 2,961 | 105 | 42 | 2324-0026476907 | 31.01.2024 | 2324-0026476257 | 31.01.2024 |
| | Daily allowance for programme staffs | 5,250 | | | | | | |
| | Equipment Rent | 15,180 | | 264 | | | 2324-0026476257 | 31.01.2024 |
| | Miscellaneous Expenses | 9,908 | | | | | | |
| | Sub total of Follow up Training of Bootcamp for TV Reporters (Dhaka) | 850,270 | 7,126 | 34,403 | | | | |
| | | | | | | | | |
| 6.2.3 | Support for Bootcamp for TV Reporters (Dhaka) | | | | | | | |
| | Honorarium for mentor | 750,000 | | 75,000 | | | 2324-0027920848, 2324-0029805112 | 14.02.2024, 04.03.2024 |
| | Expenses for mentees | 240,000 | | | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnæus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|-------------|--|------------------|-------------------|----------------|--------------------------|------------|----------------------------------|------------------------|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| | Certificate Printing and Distribution | 14,549 | 314 | 324 | 2324-0029804968 | 04.03.2024 | 2324-0029805112, 2324-0033335068 | 04.03.2024, 02.04.2024 |
| | Sub total of Support for Bootcamp for TV Reporters (Dhaka) | 1,004,549 | 314 | 75,324 | | | | |
| | Total Cost of Bootcamp for TV Reporters (Dhaka) | 2,851,983 | 17,506 | 151,046 | | | | |
| | Total Bootcamp for Reporters | 2,851,983 | 17,506 | 151,046 | | | | |
| 7.00 | Safety & Security Training for Journalist | | | | | | | |
| 7.1 | Training of Trainers on Safety & Security | | | | | | | |
| | Honorarium for Facilitators | | | | | | | |
| | Transportation for facilitators, resource persons, Program staff, Participants (Vehicle Rent+Fuel+driver allowance+toll) | | | | | | | |
| | Information kit (Folder, writing pad, pen & information material) | | | | | | | |
| | Venue (With sound system & other facilities) Hope foundation training centre, Savar, Dhaka | | | | | | | |
| | Food for participants (Breakfast, 2 tea-snacks, lunch and dinner) | | | | | | | |
| | Accommodation | | | | | | | |
| | Conveyance and incidental cost for Dhaka reporters | | | | | | | |
| | Banner | | | | | | | |
| | Certificate | | | | | | | |
| | Stationery | | | | | | | |
| | Daily allowance for programme staffs & facilitator | - | | | | | | |
| | Miscellaneous Expenses | | | | | | | |
| | Sub total of Training of Trainers on Safety & Security | - | - | - | | | | |
| | Total of Safety & Security Training for Journalist | - | - | - | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|---------|---|------------------|-------------------|----------------|--|--|--|--|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| 9.00 | Gender Advocacy and Capacity Building | | | | | | | |
| | Gender Advocacy and Capacity Building cost | 2,482,252 | 30,901 | 149,459 | 2324-0021972474, 2324-0023513528, 2324-0025575445, 2324-0027921568, 2324-0033335632, 2324-0035681713, 2324-0037971680, 2324-0039346855, 2324-0041065019, 2324-0042693672, 2425-0005742699, 2425-0005951974 | 21.12.2023, 09.01.2024, 25.01.2024, 14.02.2024, 02.04.2024, 29.04.2024, 19.05.2024, 02.06.2024, 13.06.2024, 30.06.2024, 29.08.2024, 29.08.2024 | 2324-0019777242, 2324-0021975632, 2324-0023512908, 2324-0025575161, 2324-0027920848, 2324-0029805112, 2324-0031657433, 2324-0033335068, 2324-0035681353, 2324-0037971297, 2324-0037970888, 2324-0039346273, 2324-0039346619, 2324-0041064575, 2324-0042693292, 2324-0042693463, 2324-0042693463, 2425-0001671595, 2425-0003998711, 2425-0005743126, 2425-0005951244, 2425-0005951476 | 03.12.2023, 21.12.2023, 09.01.2024, 25.01.2024, 14.02.2024, 04.03.2024, 18.03.2024, 02.04.2024, 30.04.2024, 19.05.2024, 19.05.2024, 02.06.2024, 02.06.2024, 13.06.2024, 30.06.2024, 30.06.2024, 30.06.2024, 15.07.2024, 13.08.2024, 29.08.2024, 29.08.2024, 31.08.2024 |
| | Total of Gender Advocacy and Capacity Building | 2,482,252 | 30,901 | 149,459 | | | | |
| 10.00 | Media Innovation Hub | | | | | | | |
| 10.1 | Online Platform Service (Zoom) | 19,997 | | | | | | |
| | Subtotal of Online Training Courses | 19,997 | | | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
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 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|--------------|--|------------------|-------------------|---------------|----------------------------------|------------------------|---|------------------------------------|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| 10.2 | Website Development/Maintenance | | | | | | | |
| | Website Development/Maintenance | 37,270 | | | | | | |
| | Sub Total of Website Development / Maintenance | 37,270 | - | - | | | | |
| | Total of Media Innovation Hub | 57,267 | - | - | | | | |
| 11.0 | RTI Help Desk | | | | | | | |
| | Support Cost of RTI | 45,485 | 1,050 | 763 | 2324-0042693672 | 30.06.2024 | 2324-0041064575, 2324-0042693292 | 13.06.2024, 30.06.2024 |
| | Total of RTI Help Desk | 45,485 | 1,050 | 763 | | | | |
| 12.00 | Automation/Software Development Cost | | | | | | | |
| | Full automation of MRDI administrative and financial procedure | | | | | | | |
| | Deployment of ERP Solution | 708,750 | 33,750 | | 2425-0001672589 | 15.07.2024 | | |
| | Honorarium for Expert | 360,000 | | 36,000 | | | 2324-0021975632, 2324-0035681353, 2324-0039346273 | 21.12.2023, 29.04.2024, 02.06.2024 |
| | Review of MRDI Financial & Administrative Manual | - | | | | | | |
| | Annual Maintenance Cost | - | | | | | | |
| | Subtotal of Automation | 1,068,750 | 33,750 | 36,000 | | | | |
| 13.00 | MRDI's Organizational Sustainability Cost | | | | | | | |
| | Organizational Development | 552,500 | 37,500 | 15,000 | 2324-0015977852, 2324-0025575445 | 14.11.2023, 25.01.2024 | 2324-0015976228, 2324-0025575161 | 14.11.2023, 25.01.2024 |
| | Subtotal of MRDI's Organizational Sustainability | 552,500 | 37,500 | 15,000 | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
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 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

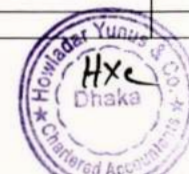
| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|---------|--|------------------|-------------------|--------------|---|------------------------------------|---|--|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| 14.00 | Sustainable Journalism /Institution Development Cost | | | | | | | |
| | Center for Journalism Education, Research and Sustainability | 2,470,318 | 12,359 | 9,318 | 2324-0023513528, 2324-0025575445, 2324-0041065019 | 09.01.2024, 25.01.2024, 13.06.2024 | 2324-0023512908, 2324-0025575161, 2324-0026476257, 2324-0029805112, 2324-0041064575, 2425-0003998711 | 09.01.2024, 25.01.2024, 31.01.2024, 04.03.2024, 13.06.2024, 13.08.2024 |
| | Subtotal of Sustainable Journalism | 2,470,318 | 12,359 | 9,318 | | | | |
| 15.00 | Internal Activities | | | | | | | |
| 15.1 | Office Set-up and Equipment | | | | | | | |
| | Office Equipment | 321,318 | 3,045 | 8,978 | 2324-0023513528, 2324-0039346855, 2425-0005951974 | 09.01.2024, 02.06.2024, 29.08.2024 | 2324-0011928885, 2324-0015976228, 2324-0023512908, 2324-0039346273, 2324-0039346619, 2425-0001671595, 2425-0005951476 | 12.10.2023, 07.11.2023, 09.01.2024, 02.06.2024, 02.06.2024, 15.07.2024, 29.08.2024 |
| | Subtotal of Office Set-up and Equipment | 321,318 | 3,045 | 8,978 | | | | |
| 15.2 | Project Meeting Cost | | | | | | | |
| | Project Meeting Cost | 84,640 | 648 | 286 | 2324-0023513528 | 09.01.2024 | 2324-0021975632, 2324-0023512908 | 21.12.2023, 09.01.2024 |
| | Subtotal of Project Meeting Cost | 84,640 | 648 | 286 | | | | |
| | Total of Internal Activities | 405,958 | 3,693 | 9,264 | | | | |
| 16.00 | Audit | | | | | | | |
| | Audit Fees & Related Expenses | 250,000 | | 4,348 | | | 2324-0015976228 | 07.11.2023 |
| | Total Audit | 250,000 | - | 4,348 | | | | |



Project Name: Improving Qualitative Journalism in Bangladesh Phase-II
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with Fojo Media Institute, Linnaeus University, Sweden
 Statement of Tax & VAT deduction and deposit
 For the year ended August 31, 2024

Amount in BDT

| Sl. No. | Head of expenditures | Actual expenses | Deductible amount | | VAT | | TAX | |
|---------|---|-------------------|-------------------|------------------|--|--|---|--|
| | | | VAT | IT | Challan No./Tracking No. | Date | Challan No./Tracking No. | Date |
| 17.00 | Translation | | | | | | | |
| | Translation cost | 110,875 | | 11,088 | | | 2425-0003998711, 2425-0005743126, 2425-0005951476 | 13.08.2024, 29.08.2024, 29.08.2024 |
| | Total of Translation | 110,875 | - | 11,088 | | | | |
| 18.00 | Reduce Gap between Classroom & Newsroom | | | | | | | |
| | Reduce Gap between Classroom & Newsroom | 1,342,716 | 78,839 | 54,824 | 2324-0015977852, 2324-0025575445, 2425-0001672589, 2425-0005742699 | 14.11.2023, 25.01.2024, 15.07.2024, 29.08.2024 | 2324-0015976228, 2324-0025575161, 2324-0037970888, 2425-0001671595, 2425-0005743126 | 14.11.2023, 25.01.2024, 19.05.2024, 15.07.2024, 29.08.2024 |
| | Total of Reduce Gap between Classroom & Newsroom | 1,342,716 | 78,839 | 54,824 | | | | |
| | Total before Contingency | 43,368,695 | 298,571 | 1,087,007 | | | | |
| 19.00 | Program Management Cost | | | | | | | |
| | MRDI Overhead (22% of the HR: Human Resources) | 5,155,796 | | | | | | |
| | Contingency 1% to be used after approval of Fojo | 656,922 | 6,514 | 21,057 | 2324-0019775106, 2324-0031657589 | 03.12.2023, 18.03.2024, | 2324-0019777242, 2324-0021975632, 2324-0031657433, 2324-0042693292 | 03.12.2023, 21.12.2023, 18.03.2024, 30.06.2024 |
| | Financial services | 23,893 | | | | | | |
| | Sub total Programme Management Cost | 5,836,611 | 6,514 | 21,057 | | | | |
| | Grand Total | 49,205,306 | 305,085 | 1,108,064 | | | | |
| | Provision for Outstanding Expenses (Audit Fee) | 100,000 | - | 17,391 | | | 2324-0015976228 | 07.11.2023 |
| | | | 305,085 | 1,125,455 | | | | |



Media Resources Development Initiative (MRDI)
Fixed Assets Schedule of the implementing organization (Un-audited)
As at 30 June 2024

Amounts in BDT

| Sl. No. | Particulars | Cost | | | | Closing balance | Rate (%) | Depreciation | | | | Written down value | |
|------------|---|-------------------|------------------|------------------|---------------------|-------------------|----------|------------------|------------------|------------------|---------------------|--------------------|------------------|
| | | Opening balance | During the year | | | | | Opening balance | During the year | | | | Closing balance |
| | | | Adjustment | Addition | Adjustment/disposal | | | | Adjustment | Charged | Adjustment/disposal | | |
| 1.0 | Furniture and fixture: | | | | | | | | | | | | |
| 1.1 | Table, Drawer | 430,080 | (7,252) | - | 10,430 | 412,398 | 20% | 357,260 | (9,033) | 42,609 | 10,428 | 380,408 | 31,990 |
| 1.2 | Chair, sofa etc. | 343,560 | 63 | - | 2,050 | 341,573 | 20% | 273,449 | (269) | 27,541 | 2,049 | 298,672 | 42,901 |
| 1.3 | Shelf, paper stand, Almira, Board, Leader | 375,129 | 5,391 | - | 7,500 | 373,020 | 20% | 348,715 | 6,058 | 16,046 | 7,499 | 363,320 | 9,700 |
| 1.4 | Interior decoration, Studio Setup | 269,951 | 75,000 | - | - | 344,951 | 20% | 262,675 | 82,262 | - | - | 344,937 | 14 |
| | Sub-total (A) | 1,418,720 | 73,202 | - | 19,980 | 1,471,942 | | 1,242,099 | 79,018 | 86,196 | 19,976 | 1,387,337 | 84,605 |
| 2.0 | Office equipment: | | | | | | | | | | | | |
| 2.1 | Monitoring set up | 206,334 | (135,407) | - | - | 70,927 | 30% | 206,333 | (135,409) | - | - | 70,924 | 3 |
| 2.2 | Photocopier, Fax machine, scanner, TV, recorder, Speaker, Cassette player, Spiral Binder, Blower Machin | 39,630 | 20,550 | - | 3,600 | 56,580 | 30% | 39,628 | 20,546 | - | 3,599 | 56,575 | 5 |
| 2.3 | Power generator (Honda) | 102,250 | - | - | - | 102,250 | 30% | 102,249 | - | - | - | 102,249 | 1 |
| 2.4 | Electric fans(Ceiling fan, Paddle Stand fan) | 64,713 | 425 | - | - | 65,138 | 30% | 62,605 | 405 | 2,100 | - | 65,110 | 28 |
| 2.5 | Air cooler, Dehumidifier, Refrigerator | 658,193 | - | - | 74,000 | 584,193 | 30% | 651,077 | 7,105 | - | 73,999 | 584,183 | 10 |
| 2.6 | Telephone, Conference System and internet connectivity, PABX System | 127,243 | (36,393) | - | - | 90,850 | 30% | 127,242 | (36,402) | - | - | 90,840 | 10 |
| 2.7 | Camera, CC Camera | 56,539 | (32,162) | - | - | 24,377 | 30% | 56,538 | (32,162) | - | - | 24,376 | 1 |
| 2.8 | Mobile, telephone set Power Bank | 378,360 | (134,078) | 195,894 | 110,000 | 330,176 | 30% | 352,677 | (127,513) | 67,810 | 109,999 | 182,975 | 147,201 |
| 2.9 | Access & Attendance Control Device | 55,000 | - | - | - | 55,000 | 30% | 54,999 | (1) | - | - | 54,998 | 2 |
| 2.10 | Led Light, Paper Shedder | - | - | - | - | - | 30% | - | - | - | - | - | - |
| | Sub-total (B) | 1,688,262 | (317,065) | 195,894 | 187,600 | 1,379,491 | | 1,663,348 | (303,431) | 69,910 | 187,597 | 1,232,230 | 147,261 |
| 3.0 | Computer, printer and multimedia | | | | | | | | | | | | |
| 3.1 | Tower server | 180,360 | - | - | - | 180,360 | 33% | 180,359 | - | - | - | 180,359 | 1 |
| 3.2 | Desktop computer, Monitor, Ext. Hard Disk, DVD writer, Web Camera | 675,390 | (30,180) | - | 69,114 | 576,096 | 33% | 674,707 | (29,519) | - | 69,112 | 576,076 | 20 |
| 3.3 | Laptop computer | 888,799 | (156,320) | - | 94,450 | 638,029 | 33% | 887,449 | (156,327) | 1,342 | 94,448 | 638,016 | 13 |
| 3.4 | Laser printer | 200,035 | (8,140) | - | 62,900 | 128,995 | 33% | 199,624 | (8,144) | 407 | 62,898 | 128,989 | 6 |
| 3.5 | UPS, IPS, and stabilizer | 291,333 | (97,475) | - | - | 193,858 | 33% | 131,275 | (97,418) | 52,800 | - | 86,657 | 107,201 |
| 3.6 | Multimedia projector | 191,225 | - | - | - | 191,225 | 33% | 191,224 | (3) | - | - | 191,221 | 4 |
| 3.7 | Computer networking, USB HUB | 78,680 | - | - | - | 78,680 | 33% | 78,679 | (1) | - | - | 78,678 | 2 |
| | Sub-total (C) | 2,608,822 | (292,118) | - | 226,464 | 1,987,243 | | 2,343,317 | (291,412) | 54,649 | 226,468 | 1,879,996 | 107,247 |
| 4.0 | Other assets | | | | | | | | | | | | |
| 4.1 | Books | 25,930 | - | - | - | 25,930 | 20% | 25,929 | (16) | - | - | 25,913 | 17 |
| 4.2 | Paintings | 40,000 | - | - | - | 40,000 | 20% | 39,999 | - | - | - | 39,999 | 1 |
| 4.3 | Tally ERP 9 Gold | - | 124,800 | - | - | 124,800 | 20% | - | 124,799 | - | - | 124,799 | 1 |
| | Sub-total (D) | 65,930 | 124,800 | - | - | 190,730 | | 65,928 | 124,783 | - | - | 190,711 | 19 |
| 5.0 | Project assets | | | | | | | | | | | | |
| 5.1 | MRDI-FOJO | 5,549,714 | - | 472,271 | 143,442 | 5,878,543 | - | - | 4,349,969 | 143,442 | 4,206,527 | 1,672,016 | |
| 5.2 | MRDI-TAF-JSMA | 601,898 | - | - | - | 601,898 | - | - | 493,043 | - | 493,043 | 108,855 | |
| 5.3 | MRDI-TAF-MIMA | 148,419 | - | - | - | 148,419 | - | - | 142,117 | - | 142,117 | 6,302 | |
| 5.4 | MRDI-MSD-EU | 431,212 | - | - | - | 431,212 | - | - | 142,301 | - | 142,301 | 288,911 | |
| 5.5 | MRDI-TARA-CEM | - | - | 240,690 | - | 240,690 | - | - | - | - | - | 240,690 | |
| 5.6 | MRDI-TAF-JFD | - | - | 139,230 | - | 139,230 | - | - | - | - | - | 139,230 | |
| | Sub-total (E) | 6,731,243 | - | 852,191 | 143,442 | 7,439,992 | | - | 5,127,430 | 143,442 | 4,983,988 | 2,456,004 | |
| | Balance as at 30 June 2024 | 12,409,977 | (411,178) | 1,048,085 | 577,486 | 12,469,398 | | 6,304,692 | (391,042) | 6,338,085 | 577,473 | 9,674,262 | 2,795,136 |
| | Balance as at 30 June 2023 | 12,397,101 | - | 1,193,885 | 1,181,009 | 12,409,977 | | 5,312,907 | - | 600,569 | 608,784 | 5,304,692 | 7,105,285 |

