



Grant Thornton

Howladar Yunus & Co.

Independent Auditor's Report on the Financial Statements of
"Advancing Women's Right of Access to Information in Bangladesh (AWRTI)"
Project
Implemented by Media Resources Development Initiative (MRDI)
In partnership with The Carter Center (TCC)
For the period ended from 01 May 2023 to 30 April 2024

Chartered Accountants

Member firm of Grant Thornton International Ltd.

Corporate Office
Howladar Yunus & Co.
House-14 (Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212, Bangladesh
T: +88 0 2 58815247

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"Advancing Women's Right of Access to Information in Bangladesh (AWRTI)"
Project
Implemented by Media Resources Development Initiative (MRDI)
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For the period ended from 01 May 2023 to 30 April 2024

Submitted by:
Howladar Yunus & Co.
Chartered Accountants

14 May 2024

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FIRST PART

1. Independent Auditor's Report on the Financial Statements
2. Balance Sheet
3. Statement of Income and Expenditure
4. Statement of Receipts and Payments
5. Notes to the Financial Statements

Independent Auditor's Report
To the Board of Directors of
Media Resources Development Initiative (MRDI)
Report on the Audit of the Financial Statements

Howladar Yunus & Co.
House-14 (Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh
T : -880 2 58815247

Opinion

We have audited the financial statements of "Advancing Women's Right of Access to Information in Bangladesh (AWRTI)" project implemented by Media Resources Development Initiative (MRDI) in partnership with The Carter Center (TCC) which comprise the balance sheet as at 30 April 2024, the statement of income and expenditure and statement of receipts and payments for the period then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the project as of 30 April 2024, and of its financial performance and its receipts & payments for the period then ended in accordance with International Financial Reporting Standards (IFRSs) as described in Note- 2.1.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



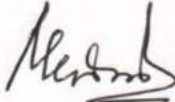
Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

Dated: Dhaka, 14 May 2024
DVC No.: 2405140521AS365955

Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: The Carter Center (TCC)
Balance Sheet
As at 30 April 2024

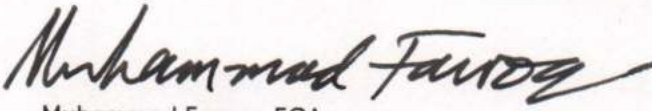
	Notes	As at 30 April 2024 BDT
Assets		
Cash and cash equivalents	3	908,179
		<u>908,179</u>
Fund and Liabilities		
Unutilized donor fund	4	838,984
Reserve fund-bank interest	5	3,978
Provision for expenses	6	65,217
		<u>908,179</u>

The accompanying notes [1-14] form an integral part of these financial statements.


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date



Muhammad Farooq FCA
Managing Partner, Enrolment No.: 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

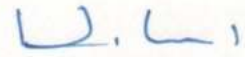
Dated: Dhaka, 14 May 2024
DVC No.: 2405140521AS365955

Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: The Carter Center (TCC)
Statement of Comprehensive Income-Statement Income and Expenditure
For the period ended 30 April 2024


		For the year ended 30 April 2024
	Notes	BDT
Income		
Grant income	7	3,599,162
		<u>3,599,162</u>
Expenditure		
Methodology finalization meeting	9	58,507
NGO Proactive disclosure assessment team	10	475,000
RTI campaign in girls educational institutions	11	194,212
Programme Personnel	12	1,760,638
Project Office	13	600,000
Project Management Cost	14	510,805
		<u>3,599,162</u>

The accompanying notes (1-14) form an integral part of these financial statements.


Md. Mominul Islam
Manager, Accounts


Hasibur Rahman
Executive Director

As per our annexed report of same date

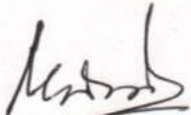

Muhammad Farooq FCA
Managing Partner, Enrolment No.: 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A


Dated: Dhaka, 14 May 2024
DVC No.: 2405140521AS365955

Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: The Carter Center (TCC)
 Statement of Receipts and Payments
 For the period ended 30 April 2024

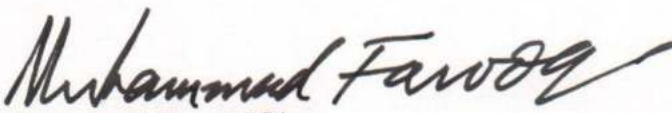
	Notes	For the year ended 30 April 2024 BDT
Opening balance		-
Cash at bank		-
Receipts		
Fund from Donor	4.0	4,438,146
Interest on bank deposit	8	3,978
Total receipts		4,442,124
Payments		
Methodology finalization meeting	9	58,507
NGO Proactive disclosure assessment team	10	475,000
RTI campaign in girls educational institutions	11	194,212
Programme Personnel	12	1,760,638
Project Office	13	600,000
Project Management Cost	14	445,588
Total Payments		3,533,945
Closing balances	3.01	908,179
Cash at bank		908,179
		4,442,124

The accompanying notes (1-14) form an integral part of these financial statements.


 Md. Mominul Islam
 Manager, Accounts


 Hasibur Rahman
 Executive Director

As per our annexed report of same date


 Muhammad Farooq FCA
 Managing Partner, Enrolment No.: 0521
 Howladar Yunus & Co., Chartered Accountants
 Firm Registration No.:

Dated: Dhaka, 14 May 2024
 DVC No.: 2405140521AS365955

Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
Implemented by: Media Resources Development Initiative (MRDI)
In partnership with: The Carter Center (TCC)
Notes to the Financial Statements
For the period ended 30 April 2024

1.00 About the organization and project

1.01 About the organization

Media Resources Development Initiative (MRDI) vision's just and open societies where all people enjoy their rights.

Media Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Company Act 1994 having Incorporation Number is C-544(57)/2003 dated 13 May 2003 as a company limited by guarantee and also registered with the NGO Affairs Bureau having registration number 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

The mission of the organization is to support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond.

1.02 About the project

Advancing Women's Right of Access to Information in Bangladesh is a sixty months project starting from 01 May 2023 to 30 April 2028. The project is funded by The Carter Center (TCC). The project aims to reduce corruption through increased public-led accountability and advance the use of the right of access to information, particularly for women.

1.03 Objectives of the project

A. Overall objective:

1. To support NGO authorities in proactive disclosure of information for ensuring transparency and keeping the chain of information rolling
2. To groom a group of young women as RTI changemakers for supporting their communities to claim information as a right
3. To develop perception of right to information among the women future leaders

B. Program Activities:

- i. Proactive disclosure assessment for NGOs
- ii. RTI campaign in girls' educational institutions

1.04 Project period

Total duration of the project is for sixty months covering from 01 May 2023 to 30 April 2028.

2.00 Summary of significant accounting policies

2.01 Basis of accounting

The financial statements have been prepared using accrual basis of accounting except statement of receipts and payments. Most of the IFRS are not applicable for the NGO in the preparation of financial statements. ISA 20 have been followed fully while IAS 1 and 16 have been partly followed.

2.02 Accounting for grants

International Accounting Standard (IAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed during the year under audit for recognition of grant income.



As per IAS 20, grants received are initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

2.03 Allocation of common staff salary

As per decision of the board & practice of the organization, staff salaries and common cost like utilities, printing and stationeries are allocated based on number of exiting projects implemented by the organization.

2.04 Cash and Cash Equivalents

Cash and Cash Equivalents for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.05 Reporting period

The financial statements of the project cover 12 months starting from 01 May 2023 to 30 April 2024

2.06 Reporting currency

The financial Statements are presented in Bangladesh currency, which has been rounded off to the nearest Taka.

2.07 Applicability of VAT

As per special order number- 10/VAT/2023 by the National Board of Revenue (NBR) dated 11 July 2023, declares that any product delivery or services under USAID funded project is entitled to enjoy VAT exemption. Therefore, this project enjoys VAT Exemption.

2.08 General

Amount rounded off in nearest BDT. Previous year figure is not provided as this is a new project and this is a first year.



	Notes	As at 30 April 2024 BDT
3.00 Cash and cash equivalents		
Cash at bank	3.01	908,179
		<u>908,179</u>
3.01 Cash at bank		
Prime Bank Ltd. Asad Gate Branch, Dhaka, A/C # 2138314019521		908,179
Total		<u>908,179</u>
4.00 Unutilized donor fund		
Opening balance		-
Add: Donor fund received during the period	4.01	4,438,146
Less: Grant income recognised	7	(3,599,162)
Total		<u>838,984</u>
4.01 Fund from Donor		
		Amount BDT
Date of receipts	Installment	
1-Aug-23	1st Installment	3,491,467
28-Apr-24	2nd Installment	946,679
Total		<u>4,438,146</u>
5.00 Reserve fund-bank interest		
Opening balance		-
Add: Interest received during the period		4,680
Less: TDS on bank interest		(702)
Total		<u>3,978</u>
6.00 Provision for expenses		
Opening Balance		-
Provision made during the year	6.01	65,217
Less: Paid during the year		-
Closing Balance		<u>65,217</u>
6.01 Provision made during the year		
Audit Fees (without VAT)		65,217
Total		<u>65,217</u>



For the period ended
30 April 2024

BDT

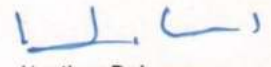
7.00 Grant income	
Grant income	3,599,162
	<u>3,599,162</u>
<p>Amount equivalent to total expenditure incurred for the period has been recognized as grant income for the period according to International Accounting Standard (IAS)-20.</p>	
8.00 Interest on bank deposit	
Interest received during the period	4,680
Less: TDS on bank interest	(702)
Total	<u>3,978</u>
9.00 Methodology finalization meeting	
Time Cost for experts	30,000
Food & refreshment	9,711
Information kit	8,796
Venue (MRDI conference room)	10,000
Total	<u>58,507</u>
10.00 NGO Proactive disclosure assessment team	
Honorarium for Team Leader	325,000
Honorarium for Associates	150,000
Total	<u>475,000</u>
11.00 RTI campaign in girls educational institutions	
Snacks for students	10,561
Information kits (Writing pad + pen)	12,729
Transportation for Visit (Vehicle rent including fuel, toll, ferry & driver allowance)	26,988
Accommodation programme staffs	9,473
Per diem for programme staffs	9,000
Local transportation for project staffs	5,000
Prize for quiz competition	120,461
Total	<u>194,212</u>
12.00 Programme Personnel	
Team leader, ED MRDI (10% Working Time)	748,958
Project Coordinator (Full Time)	598,500
Financial service for MRDI	413,180
Total	<u>1,760,638</u>



		For the period ended 30 April 2024
		BDT
13.00	Project Office	
	Office Rent (Partial)	600,000
	Total	600,000
14.00	Project Management Cost	
	Local Conveyance (Partial)	36,000
	Telephone, Mobile phone, Internet, Postage etc. (Partial)	24,000
	Facility Charges	236,228
	Stationeries & office supplies (Partial)	24,000
	Utilities & maintenance (Electricity, Gas, Water, office maintenance, Assistance)	120,000
	Financial service (Mother A/C & Project A/C)	5,360
	Audit Fee (Without VAT)	65,217
	As per Statement of Comprehensive Income-Income and Expenditure Account	510,805
	Less: Provision made during the year	(65,217)
	As per Statement of Receipts and Payments	445,588



Md. Mominul Islam
Manager, Accounts



Hasibur Rahman
Executive Director



SECOND PART

- 6 FD- 4 Form
7. FD-4(1) Statements (Budget Variance-Annexure A/1)
8. Notes to the FD-4 Form
9. Report as per requirement of NGO Affairs Bureau, GoB
10. Annexure-B: Statement of Tax & VAT deduction and deposit
11. Annexure-C: Schedule of property, plant and equipment

Howladar Yunus & Co.

House-14 (Level 4 & 5)
Road-16A, Gulshan-1
Dhaka-1212
Bangladesh

T :+880 2 58815247

FD-4 Form
Certificate issued by CA Firm

I undersigned to certify that our CA Firm, Howladar Yunus & Co., Chartered Accountants has completed the audit of Advancing Women's Right of Access to Information in Bangladesh (AWRTI) of below mentioned organization's project for the period from 01 May 2023 to 30 April 2024. During the Audit, required books of accounts, bill, voucher and necessary evidence have been verified. According to the audited financial statement, relevant information are as follows:

1. Name of the NGO : **Media Resources Development Initiative (MRDI)**
2. Registration Number : 1962
3. Address (with telephone number, website & email) : 8/19 Sir Syed Road, Block-A, Mohammadpur, Dhaka-1207. Phone: 02-41022772-4
Website: www.mrdibd.org, E-mail: info@mrdibd.org
4. Name and duration of the project : **Advancing Women's Right of Access to Information in Bangladesh (AWRTI)**
For the period from 01 May 2023 to 30 April 2028
5. Audit period of the project : 01 May 2023 to 30 April 2024
6. Opening balance of the period : Taka Nil
7. Foreign donation received during the audit period : Taka 4,438,146
8. Foreign donation utilized during audit period : Taka 3,599,162
9. Balance of unutilized foreign donation at the end of audit period : Taka 838,984

FD-4/1 statement has been prepared appropriately as per line items of approved budget of the NGO Affairs Bureau.



Chartered Accountants

Member firm of Grant Thornton International Ltd

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Declaration

I hereby declare that I have read all the related rules and regulations and all the information in the Statement of Expenditure found true and accurate.



Muhammad Farooq FCA
Managing Partner
Howladar Yunus & Co.
Chartered Accountants
H-14, Rd 16/A, Gulshan-1, Dhaka
Date: 14 May 2024

Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: The Carter Center (TCC)
 Budget Variance
 For the year ended 30 April 2024

Amount in BDT

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
	Proactive disclosure assessment for NGOs					
1	Methodology finalization meeting					
1.1.1	Time Cost for experts	50,000	30,000	20,000	40%	Out of the ten experts one NGOAB officials did not attended the methodology meeting and the MJF project staff did not received the conveyance
1.1.2	Food & refreshment	6,000	9,711	(3,711)	-62%	Amount spent as per actual requirement coisidering increase of meeting participants
1.1.3	Information kit	2,250	8,796	(6,546)	-291%	Considering the high profile of participants, we are purchasing a folder as an information kit after getting approval from TCC
1.1.4	Venue (MRDI conference room)	10,000	10,000	-	0%	
	Sub-total	68,250	58,507	9,743	14%	
1.2	NGO Proactive disclosure assessment team					
1.2.1	Honorarium for Team Leader	325,000	325,000	-	0%	
1.2.2	Honorarium for Associates	150,000	150,000	-	0%	
1.2.3	Editing, design and printing of the assessment report	200,000	-	200,000	100%	Balance shifted to the 2nd year
	Sub-total:	675,000	475,000	200,000	30%	



Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: The Carter Center (TCC)
 Budget Variance
 For the year ended 30 April 2024

Amount in BDT

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
4	RTI campaign in girls' educational institutions					
4.1	Snacks for students	16,500	10,561	5,939	36%	Spent as per actual requirement
4.2	Information kits (Writing pad + pen)	16,500	12,729	3,771	23%	Spent as per actual requirement
4.3	Transportation for Visit (Vehicle rent including fuel, toll, ferry & driver allowance)	51,000	26,988	24,012	47%	Spent as per actual requirement
4.4	Accommodation programme staffs	30,000	9,473	20,527	68%	Spent as per actual requirement
4.5	Per diem for programme staffs	27,000	9,000	18,000	67%	Spent as per actual requirement
4.6	Local transportation for project staffs	6,500	5,000	1,500	23%	Spent as per actual requirement
4.7	Prize for quiz competition	120,000	120,461	(461)	0%	Spent as per actual requirement
	Sub-total	267,500	194,212	73,288	27%	
5	Programme Personnel					
5.1	Team leader, ED MRDI (10% Working Time)	748,958	748,958	-	0%	
5.2	Project Coordinator (Full Time)	819,000	598,500	220,500	27%	The project staff joined on 01 August 2023. The plan was to from May 2023
5.3	Financial service for MRDI	524,446	413,180	111,266	21%	The project staff joined on 09 July 2023. The plan was to from May 2023
	Sub-total	2,092,404	1,760,638	331,766	16%	
6	Project Office					
6.1	Office Rent (Partial)	600,000	600,000	-	0%	
	Sub-total	600,000	600,000	-	0%	
7	Project Management Cost					
7.1	Local Conveyance (Partial)	36,000	36,000	-	0%	
7.2	Telephone, Mobile phone, Internet, Postage etc. (Partial)	24,000	24,000	-	0%	
7.3	Facility Charges	236,228	236,228	-	0%	
7.4	Stationeries & office supplies (Partial)	24,000	24,000	-	0%	

Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with: The Carter Center (TCC)
 Budget Variance
 For the year ended 30 April 2024

Amount in BDT

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
7.5	Utilities & maintenance (Electricity, Gas, Water, office maintenance, Assistance etc.) (Partial)	120,000	120,000	-	0%	
7.6	Financial service (Mother A/C & Project A/C)	10,000	5,360	4,640	46%	Spent as per actual requirement
7.7	Financial service charge for ERP System	240,000	-	240,000	100%	This amount was not required
7.8	Audit Fee	75,000	65,217	9,783	13%	
	Subtotal	765,228	510,805	254,423	33%	
	Grand Total	4,468,382	3,599,162	869,220	19%	

Total Expenditure as per FD-4/1 (Annexure-A/1)		3,599,162
Less: Current year Provision		(65,217)
Add: Payment for prior year provision		-
Foreign donation paid during audit period		3,533,945

Signature & Seal



Muhammad Farooq FCA
 Managing Partner, Enrolment No. 0521
 Howladar Yunus & Co.,
 Chartered Accountants
 Dated: Dhaka, 14 May 2024



Project: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
In partnership with: The Carter Center (TCC)
Implemented by: Media Resources Development Initiative (MRDI)
For the period ended 30 April 2024

Notes to FD-4

A. Reconciliation of unutilized fund as per Financial Statements and Cash & Bank Balance

Particulars	Taka
Unutilized Fund as per Financial Statements	838,984
Add: Provision of Expenses	65,217
Add: Reserve fund-bank interest	3,978
Cash and cash equivalents	908,179



**Media Resources Development Initiative (MRDI)
Compliance with Instructions of NGO Affairs Bureau**

Name of the Project : Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
Audit Period : 01 May 2023 to 30 April 2024
Project Approval No. and Date : Approval No. 03.07.2666.666.68.020.2023-976,
Dated- 20 June 2023

Our observations in compliance with the conditions laid down in the Circular # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023 issued from the NGO Affairs Bureau, Prime Minister's Office, and Government of the People's Republic of Bangladesh is listed below:

Condition- 1

CA firm should perform their role with utmost responsibility and independence in case of audit of NGOs. Report has to be issued using MS Excel/Access Software.

Observations and Comments

We have conducted the audit in accordance with International Standards on Auditing (ISAs) and performed our role with utmost responsibility and independence in case during our audit. Report has also been issued using MS Excel/Access Software.

Condition- 2

During the audit of the accounts of NGOs, the audit firm must provide their opinion on whether the project has been implemented in compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related to the approval of the project and the terms & conditions of project approval after completion of the audit.

Observations and Comments

During our audit of the accounts, we have checked whether the NGO has implemented the project in the compliance of the requirements of the Foreign Donations (Voluntary Activities) Regulation Act, 2016, FD-6 related to the approval of the project and the terms & conditions of project approval and did not observe any non-compliance.

Condition- 3

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditures of foreign Donation in form of FD-4 and Annexure A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual basis. It means no foreign donation should be shown as negative balance or receivables. In FD-4, total variance between approved budget and actual expenditure should be shown in total Taka. Item-wise approved budget, actual expenditure, variance with percentage and reasons for



variance should be shown in Annexure A/1. Heads, sub-heads and budget against those mentioned in Annexure A/1 should be in line with approved project (Annexure-C).

Observations and Comments

The Form of FD-4 along with Annexure-A/1 has been issued in the prescribed format of the Bureau. All the information of Foreign donations in the FD-4 has been provided on cash basis (not accrual basis) and no receivables pertaining to foreign donations have been taken into account. Item wise approved budget as per FD-6, actual amount spent and variance with reasons thereof have been described in Annexure-A/1 of the FD-4.

Condition- 4

Separate audit report should be prepared for each project and the reports should be based on project year (maximum 12 months). If there is any local income/donation in the project, it should be shown in separate column and there has to be comment on the source of those local income/donation in compliance with the guideline of Foreign Donations (Voluntary Activities) Regulation Act 2016. Incomplete comment will be considered as non-compliance.

Observations and Comments

The audit report has been prepared separately for the project "Advancing Women's Right of Access to Information in Bangladesh (AWRTI)" Project for the period from 01 May 2023 to 30 April 2024 with a separate approval of NGOAB vide-03.07.2666.666.68.020.2023-976, Dated- 20 June 2023.

Condition- 5

In the audit report, the goals, objectives, and main activities of the project shall be mentioned briefly and the following information should be mentioned in the prescribed form:

1. Date of enlistment of CA firm for conducting of the Audit
2. Name of the project
3. Duration of the project
4. Memo No. & Date of approval of the project
5. Memo No. & Date of fund release
6. Amount of fund release (including installment)
7. Amount of foreign donation received
8. Whether any withdrawal was made from the mother account before the fund release clearance from Bureau;
Whether foreign donations have been received in the mother account.
9. Audit Year (Project year)
10. Project Area (District, Upazila)
11. Number of beneficiaries



Observations and Comments

The brief project description is as follows:

A. Overall objectives:

The objective of the project-

1. To support NGO authorities in proactive disclosure of information for ensuring transparency and keeping the chain of information rolling
2. To groom a group of young women as RTI changemakers for supporting their communities to claim information as a right
3. To develop perception of right to information among the women future leaders

Program Activities:

- i. Proactive disclosure assessment for NGOs.
- ii. RTI campaign in girls' educational institutions.

Specific information pertaining to the project is given below:

Sl. No.	Name of the Implementation Agency	Media Resources Development Initiative (MRDI)									
1.	Date of enlistment of CA firm for conducting of the Audit	Circular # 03.07.2666.657.43.253.17-2458 Date- 24 December 2023 Serial No. 66									
2.	Name of the Project	Advancing Women's Right of Access to Information in Bangladesh (AWRTI)									
3.	Duration of the project	01 May 2023 to 30 April 2028									
4.	Memo No. & Date of approval of the project	Approval No. 03.07.2666.666.68.020.2023-976, Date: 20 June 2023									
5.	Memo No. & Date of fund release	Approval No. 03.07.2666.666.68.020.2023-976, Date: 20 June 2023									
6.	Amount of fund release (including installment)	Total amount of fund/money release of the project by NGOAB and the fund were received from donor by the project through following installments: <table border="1"><thead><tr><th>Date</th><th>Mode of Receipt</th><th>Amount in Taka</th></tr></thead><tbody><tr><td>01-August-23</td><td>Bank transfer</td><td>3,491,467</td></tr><tr><td>28-April-2024</td><td>Bank transfer</td><td>946,679</td></tr></tbody></table>	Date	Mode of Receipt	Amount in Taka	01-August-23	Bank transfer	3,491,467	28-April-2024	Bank transfer	946,679
Date	Mode of Receipt	Amount in Taka									
01-August-23	Bank transfer	3,491,467									
28-April-2024	Bank transfer	946,679									
7.	Amount of foreign donation received	Taka 4,438,146									
8.	Whether any withdrawal was made from the mother account before the fund release clearance from Bureau	No fund was received before NGOAB approval.									



	Whether local donation has been received in the mother account.	No local contribution/donation has been received in mother account.
9.	Audit year (Project period)	01 May 2023 to 30 April 2024
10.	Project area (District & Upazilla)	Dhaka, Dhaka City corporation
11.	Number of beneficiaries	244 persons

Condition- 6

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account should be the part of the audit report and these statements should be signed by the authorized person of the NGO and the Name of the authorized person needs to be mentioned. If in any case the presentation of the Balance Sheet is not required, then an explanation should be included. The auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where the accumulated amount has been shown, (such as contingency and others), a detailed breakdown should be shown in notes.

Observations and Comments

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account are part of the audit report and these statements are signed by the authorized person of the NGO and the Name of the authorized person are mentioned. The Receipts & Payments Statement has been prepared in accordance with the ledgers maintained by the NGO. In the notes to the financial statements, breakups for each accumulated amount are provided for the items of the balance sheet, income & Expenditure statements, and receipt payment statements.

Condition- 7

Every page of the NGO's audit report should contain page number. Initial of the authorized person of CA firm along with common seal should be provided in every page of the audit report. However, at the beginning of the report auditor's certificate, Balance Sheet, accounts statements, FD-4 certificate, and report as per TOR should contain the full signature of the auditor. Below the signature of the auditor, full name, designation and enrollment number should be mentioned. NGO's audit reports should have the following sequence:

First part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Income & Expenditure Account/ Statement
- Receipts & Payments Account/Statement
- Notes to Financial Statement
- Schedule/Appendix/ Other Statement



Second part

- FD-4 certificate
- Annexure-A/1
- Notes of FD-4 (if any)
- Report should be prepared in line with TOR of NGOAB (sequence of conditions of the TOR should be followed as it is).

Observations and Comments

Page number has been inserted on every page of the report. Each page of the report is also initialed by us with common seal. Auditor's full signature has been given in Auditor's Report, Balance Sheet, Income and Expenditure Statement, Receipts and Payments Statement, FD-4 and the report prepared as per ToR. Below the signature of the auditor, full name, designation and enrollment number is also mentioned. Audit Report has been prepared serially as follows:

First Part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Income and Expenditure Statement
- Receipts and Payments Statement
- Notes to Financial Statement

Second Part

- FD-4 Form certificate
- FD-4(1) Statements (Budget Variance-Annexure A/1)
- Notes of FD-4 Form
- Report based on TOR of NGOAB (conditions of TOR exactly followed).
- Annexure-B: Statement of Tax & VAT deduction and deposit
- Annexure-C: Fixed Assets Schedule of the implementing organization

Condition- 8

In the case of multiple years of project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In the case of the continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

"Advancing Women's Right of Access to Information in Bangladesh (AWRTI)" is a sixty months project starting from 01 May 2023 to 30 April 2028. Therefore, the audit period was for twelve months from 01 May 2023 to 30 April 2024.

Condition- 9

After completion of the audit, one copy (Original Copy) of the audit report in a sealed envelope should be sent directly to the Director General (Grade-1), NGO Affairs Bureau, Dhaka.



Observations and Comments

After completion of the audit, one copy (original copy) of the audit report in a sealed envelope will be sent directly to the Director General (Grade-1) of the NGO Affairs Bureau, Dhaka.

Condition- 10

The number and date of the first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

The NGO's first registration No. 1962, dated 21 September 2004, under the Foreign Donation (Voluntary Activities) Regulation Act, 2016 renewed on 24 July 2019 for 10 years which will expire on 20 September 2029.

Condition- 11

As per Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, all foreign donations of an NGO shall be received by a single bank account. It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per the said rule. The name of the Bank, Account Number, and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying with this rule.

Observations and Comments

We confirm that under Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization received all the foreign donations through Southeast Bank PLC, Dhanmondi Branch, Navana Newbury Place (1st Floor), 4/1/A Mirpur Road, Sobanbag, Dhaka, Bangladesh Account No-001211100006616 (Mother account).

Condition- 12

The bank account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including the name of the Bank and its Branch, amount of donation received during the concerned project year along with date and name of the donor should be mentioned. The date of foreign donation transferred from the mother account to the project account should be mentioned. Bank reconciliation between the mother account and Project account should be checked and to be mentioned whether it is correct.

Observations and Comments

The organization has received foreign donations of an amount of Taka 4,438,146 through the mother account with Southeast Bank PLC, Dhanmondi Branch, Account No-001211100006616 (Mother account). The name of the donor, date, and amount received are given below:



Information of Mother Account			Information of Core Account			Donor Name	Remarks
Bank Name & Address	Amount of Fund Receipt	Date of Receipt	Bank Name & Address	Amount of fund receipt	Date of Receipt		
Southeast Bank PLC., Dhanmondi Branch	3,491,467	31/07/2023	Prime Bank PLC., Asad Gate Branch	3,491,467	01/08/2023	The Carter Center (TCC)	The full amount received in mother accounts was transferred to Prime bank (Project Account)
Southeast Bank PLC., Dhanmondi Branch	946,679	25/04/2024	Prime Bank PLC., Asad Gate Branch	946,679	28/4/2024	The Carter Center (TCC)	The full amount received in mother accounts was transferred to Prime bank (Project Account)
Total	4,438,146		Total	4,438,146			

Condition- 13

Donations received in kind/ Commodities should be accounted for after proper valuation and should be shown with the donation received in Form FD-4. Its utilization and the unutilized balance should be shown as per Form FD-5.

Observations and Comments

During the year under audit, the NGO did not receive any donations in Kind/ Commodities, according to the information/documents provided to us.

Condition- 14

The bank interest (exchange gain) on foreign donations should be shown in the accounts separately and it should be mentioned whether permission has been obtained from the NGO Affairs Bureau for use of it. The said bank interest cannot be refunded to the donor. If necessary, it should be spent by the NGO on another project.

Observations and Comments

During the project period (01 May 2023 to 30 April 2024) Bank Interest of Taka 3,978 was earned and shown in the accounts separately and the amount was not spent. It is to be mentioned that no bank interest was refunded to the donor.

Condition- 15

It should be reported whether the accounts of NGO are maintained under double entry system of book-keeping and cash book, bank book, ledger book, stock register, fixed asset register and other registers are maintained properly in line with Section-12 of Foreign Donations (Voluntary Activities) Regulation Act 2016.



Observations and Comments

As per section 12 of The Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization has maintained its accounts according to the double-entry system and books of accounts like Cash Book or Bank Book, Ledger, Stock register, Assets Register and others are maintained properly. The organization kept its financial records of the project with Tally Software.

Condition- 16

It should be reported whether a separate Revolving Loan Fund (RLF) for each donor (including earlier Programs) is maintained and whether RLF is audited by independent auditors each year. If RLF from Foreign Donation is not recorded separately and the loan disbursed from the audited Program, then it should be ensured that the service charge is recorded as receipts.

Observations and Comments

The NGO does not have any Revolving Loan Fund (RLF).

Condition- 17

It should be mentioned whether the NGO has obtained a license from Micro Credit Regulatory Authority (MRA) for implementing micro credit activities.

Observations and Comments

The NGO was not listed with Microcredit Regulatory Authority.

Condition- 18

If any expenditure is made in foreign currency out of the receipt of donation, a detailed description should be given in the report.

Observations and Comments

The organization has not incurred any expenditure in foreign currency during the period under audit.

Condition- 19

It should be mentioned whether any amount of a certain head of account spent beyond budget and adjusted with other head of accounts, or any unapproved amount of expenditure amount has been adjusted with the regular head of expenditures. If yes, whether approval was obtained from NGOAB in support of the excess expenditures.

Observations and Comments

On the basis of the information available to us, and the results of our review of the books of accounts which was conducted on a sample basis, during the period under audit, the project expenditures have not been adjusted to avoid budget overrun in one-line item with the surplus budget in another line item.



Condition- 20

Whether any amount of the salaries and allowances of the officer/ staff and other expenses above Taka 10,000 were paid through the bank account.

Observations and Comments

During the audit period, we observed that no salary and benefits was paid to the staff and other expenses in all cases were excess of Taka 10,000 are paid in account payee cheque or Bank transfer.

Condition- 21

If the project is implemented through the taking of loan, then the reason for taking the loan with the source of loan and the information regarding prior approval of NGOAB and approval of Executive Committee of the NGO should be furnished.

Observations and Comments

The project has not taken any loan during the audit period.

Condition- 22

Detailed information along with the approval of the Executive Committee of the NGO should be furnished if the members of the general body or executive committee receive salary or honorarium. Moreover, detailed information of salary/remuneration should be given if the Chief Executive of the Program received any full/part salary/ honorarium from the audited Program and other Programs.

Observations and Comments

No member of the Board of Directors of the NGO has received any pay and allowances or honorarium from the project fund. except for the Executive Director. The Executive Director has received a total amount of Taka 7,489,510 from the organization out of which Taka 748,958 is received as salary from this project and Taka 6,740,552 from other projects of MRDI during the period under Audit.

Condition- 23

It should be mentioned whether the internal control system of the organization is satisfactory or not.

Observations and Comments

Based on our assessment and review of the internal control system of the NGO, it appears to be at a satisfactory level.

Condition- 24

Whether any money is refunded to the donor, if refunded, whether approval is taken from NGOAB, details are to be given.



Observations and Comments

No amount has been refunded to the Donor Agency from this project during the year under our audit.

Condition- 25

Comment has to be given whether VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury and whether revenue stamps were affixed on bill/vouchers in respect of the transactions of the project by the organization. The amount of deducted and arrear of VAT and IT against the project expenditure should be mentioned as per the following format:

Sl. No.	Detail of expenditure with subhead as per Annexure A/1	Amount of expenditure	Deductible Amount		Deducted amount		Deposited to Government Treasury		Arrear amount		Treasury/ Mushak Challan no. date, Bank name & Branch
			4	5	6	7	8	9	10	11	
1	2	3	VAT	AIT	VAT	AIT	VAT	AIT	VAT	AIT	12

Observations and Comments

Based on the results of our audit of transactions, carried out on a sample basis, in our opinion, Income Tax has been deducted at source from payments against bills/vouchers and have been duly deposited into the Treasury. Revenue stamps have also been affixed in applicable cases. During the year, the NGO deposited Taka 54,125 for Tax to the Government Treasury. Details for VAT and TAX are referred to **Annexure-B**.

As per special order number- 10/VAT/2023 by the National Board of Revenue (NBR) dated 11 July 2023, declares that any product delivery or services under USAID funded project is entitled to enjoy VAT exemption.

Condition- 26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR every year as per Income Tax Act 2023. If any foreign employee is working in the NGO, it should also be mentioned whether the foreign employee pays tax on a regular basis and his last income year's tax assessment has been completed. Due to the significance of VAT and Income tax, the concerned Firm and NGO must disclose the complete information.

Observations and Comments

Media Resources Development Initiative (MRDI) has obtained Tax Identification Number (TIN) 5735-7494-4393. Media Resources Development Initiative (MRDI) as a legal entity submits Income Tax Return as per Income Tax Act 2023 for each year. The organization has also submitted Income Tax Return for the assessment year 2023 - 2024 to the National Board of Revenue in accordance with the Income Tax Ordinance, 1984. No foreign employee is working in the NGO under this project.



Condition- 27

The audit report should state whether any Income Generating Activities (IGA) is included with the concerned project. If so, mention whether taxes are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

The project does not have any Income Generating Activities (IGA).

Condition- 28

It should be reported whether any officer/employee/member of the Executive Committee or the General Committee went on foreign travel by availing, air ticket/any other facility by utilizing the funds received from foreign sources. If so, the details of such travel and whether permission from NGO Affairs Bureau was taken in respect of the travel should be given.

Observations and Comments

During the period under audit, no officer/employee/member of the Executive Committee or General Committee of the Media Resources Development Initiative (MRDI) had traveled abroad by using the foreign donation received for the project.

Condition- 29

The audit report should contain a description of Fixed Assets (along with value) owned by the NGO and it should be mentioned whether relevant fixed assets/ deed/ office rent agreement/ donated land/ vehicle and other assets are reported in the name of the NGO.

Observations and Comments

No fixed assets purchased under the project for the period ended 30 April 2024. Moreover, the total fixed assets schedule of the NGO as of 30 June 2023 is provided in Annexure-C. It is to be noted that the assets require registration in the name of the NGO is done properly.

Condition- 30

Whether immovable/moveable assets purchased under this project have been sold-out/transferred? If so, whether approval is taken from NGOAB to be reported.

Observations and Comments

No fixed assets/moveable properties were sold/transferred during the audit period, which was purchased under this project.

Condition- 31

The CA firm should issue a management letter mentioning the irregularities/ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted



to Deputy Director (Inspection & Audit). It should be mentioned if such report is not required.

Observations and Comments

No significant issue was identified during our audit period and no management letter has been issued.

Condition- 32

A CA Firm cannot consecutively audit the same project of the NGO for more than five (5) years. For this reason, the CA Firm should certify that they did not audit the audited project of the NGO consecutively for more than five (5) years.

Observations and Comments

We conducted the audit of the “ Advancing Women's Right of Access to Information in Bangladesh (AWRTI)” project for the period from 01 May 2023 to 30 April 2024 for twelve months.

Condition- 33

A list of the members of the organization’s Executive Committee/Governing Body/Management Committee is to be enclosed in the audit report.

Observations and Comments

Details of the members of the Executive committee have been shown in the following table:

Sl. No.	Name of the Member	Designation
1.	Farid Hossain	Chair
2.	Hasibur Rahman	Executive Director
3.	Md. Nazrul Islam	Director
4.	Syed Ishtiaque Reza	Director
5.	Sakiul Millat Morshed	Director
6.	Dr. Azizunahar Islam	Director
7.	Mainul Alam	Director
8.	Dr. Shamim Imam	Director
9.	M.B.M. Lutful Hadee, FCA	Director

Condition- 34

It should be mentioned whether all the expenditures relevant to the audit of the project are boreed from the project/organization.

Observations and Comments

All the expenditure of the audit of the project has been borne from this project.



Condition- 35

The audit report should contain the memorandum number with the date of the firm's enlistment and renewal.

Observations and Comments

Howladar Yunus & Co., Chartered Accountants is enlisted with NGO Affairs Bureau by Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023, (Sl. No. 66).

Condition- 36

The auditor should include opinions on whether the entity's all financial transactions are free from money laundering and terrorist financing activities.

Observations and Comments

Based on our verification on a sample basis, we did not find any indication that the NGO is involved in money laundering and terrorist financing activities.

Condition- 37

Detail opinion along with evidence should be given on whether the conditions of approval of the project have been dully followed and the local administration has been involved in the implementation of the project.

Observations and comments

MRDI complied with all the conditions of project approval and involved the local government in the implemented project. Details are as follows:

SL No.	Conditions	Status
1.	The NGO has to involve the concerned District Commissioner & concerned UNO on the project. For this purpose, a copy of FD-6 has to be submitted to District Commissioner and within the following 15 days evidence of agreement of receipt shall be submitted to NGO Affairs Bureau.	Complied
2.	The NGO has to submit an annual progress report after the end of the project year to NGO Affairs Bureau, related District Office.	Submitted
3.	The project audit report has to be submitted to the NGO Affairs Bureau and Statistics Department of Bangladesh Bank within 2 (two) months after the project's year-end.	Will be submitted after completion of audit
4.	The NGO has to submit an annual progress report in the 8 (eight) tables mentioned in Paragraph 11 (from 'ka' to 'cha') of Paripatra within 3 (three) months after the project's year-end.	Will be submitted after completion of audit



SL No.	Conditions	Status
5.	NGO has to avoid duality in project implementation. NGO cannot choose beneficiary person/family of other organization/ government conducted project as the beneficiary of this project.	Complied
6.	Income Tax/VAT has to be deducted as per the National Board of Revenue Circular.	Complied
7.	Legal action will be taken against the NGO if the NGO/any project employee/officer is involved in any kind of anti-state/anti-government activity.	Not applicable
8.	If any opinion from the concerned ministry regarding any component of the project is received, then it must be implemented accordingly.	Not applicable
9.	The details of the budget of the project must be uploaded on the website of the organization.	Complied

Condition- 38

It should be mentioned whether the audit has been completed within the deadline, if not, logical reason for the delay to be mentioned.

Observations and comments

As per the condition of project approval of NGOAB, the audit has been completed within 2 months from the period end.

Condition- 39

Document Verification Code (DVC) needs to be disclosed in the audit report.

Observations and comments

Document Verification Code (DVC) for this project is 2405140521AS365955, dated- 14 May 2024.

Muhammad Farooq

Muhammad Farooq FCA
 Managing Partner, Enrolment No. 0521
 Howladar Yunus & Co.
 Chartered Accountants
 Dated: Dhaka 14 May 2024

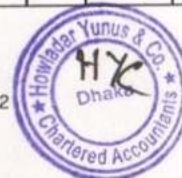
NGO Affairs Bureau Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-2458, dated- 24 December 2023, (Sl. No. 66).



Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with The Carter Center (TCC)
 Statement of Tax & VAT deposited for the year ended April 30, 2024

Amount in BDT

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible		Deducted		Deposited		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No./Trackin	Date
Activity-1	Proactive disclosure assessment for NGOs														
1.1	Methodology finalization meeting														
1.1.1	Time Cost for experts	30,000													
1.1.2	Food & refreshment	9,711	JV-01		43		43		43					T-13	03-09-2023
1.1.3	Information kit	8,796	JV-01		230		230		230					T-13	03-09-2023
1.1.4	Venue (MRDI conference room)	10,000													
	Sub-total of 1.1	58,507	-	-	273	-	273	-	273	-	-	-	-	-	-
1.2	NGO Proactive disclosure assessment team														
1.2.1	Honorarium for Team Leader	325,000	BDV-12, BDV-55		32,500		32,500		32,500					2324-0010086117, 2324-0033325128	02-10-2023, 02-04-2024
1.2.2	Honorarium for Associates	150,000	BDV-17, BDV-49		15,000		15,000		15,000					2324-0014789391, 2324-0027998395	31-10-2023, 15-02-2024
1.2.3	Editing, design and printing of the assessment report	-													
	Sub-total of 1.2	475,000	-	-	47,500	-	47,500	-	47,500	-	-	-	-	-	-
Activity-4	RTI campaign in girls' educational institutions														
4.1	Snacks for students	10,561	JV-08, JV-016		306		306		306					2324-0017421629, 2324-0027998395	14-11-23, 15-02-2024
4.2	Information kits (Writing pad + pen)	12,729	JV-08, BDV-45, JV-16		96		96		96					2324-0017421629, 2324-0027998395	14-11-23, 15-02-2024
4.3	Transportation for Visit (Vehicle rent including fuel, toll, ferry & driver allowance)	26,988	BDV-48		350		350		350					2324-0027998395	15-02-2024
4.4	Accommodation programme staffs	9,473	JV-16		451		451		451					2324-0027998395	15-02-2024
4.5	Per diem for programme staffs	9,000													
4.6	Local transportation for project staffs	5,000													
4.7	Prize for quiz competition	120,461	BDV-19, BDV-29, JV-012, BDV-41		1,054		1,054		1,054					2324-0014789391, 2324-0020793228, 2324-0026469895	31-10-2023, 11-12-2023, 31-01-2024
	Sub-total of Activity-4	194,212	-	-	2,257	-	2,257	-	2,257	-	-	-	-	-	-
Activity-5	Programme Personnel														
5.1	Team leader, ED MRDI (10% Working Time)	748,958													



Project Name: Advancing Women's Right of Access to Information in Bangladesh (AWRTI)
 Implemented by: Media Resources Development Initiative (MRDI)
 In partnership with The Carter Center (TCC)
 Statement of Tax & VAT deposited for the year ended April 30, 2024

Amount in BDT

Sl. No.	Head of expenditures	Actual expenses	Voucher Ref	Deductible		Deducted		Deposited		Outstanding		VAT		TAX	
				VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No./Trackin	Date
5.2	Project Coordinator (Full Time)	598,500	BDV-08, BDV-13, BDV-21, BDV-28, BDV-34, BDV-43, BDV-51, BDV-57, BDV-62		4,095		4,095		4,095					T-13, 2324-0010086117, 2324-0017421629, 2324-0020793228, 2324-0022936162, 2324-0027998395, 2324-0029806033, 2324-0033508734, 2324-0035556185	03-09-2023, 02-10-2023, 04-11-23, 11-12-2023, 02-01-2024, 15-02-2024, 04-03-2024, 04-04-2024, 28-04-2024
5.3	Financial service for MRDI	413,180													
	Sub-total of Activity-5	1,760,638		-	4,095	-	4,095	-	4,095	-	-				
Activity-6	Project Office														
6.1	Office Rent (Partial)	600,000													
	Sub-total of Activity-6	600,000		-	-	-	-	-	-	-	-	-	-	-	-
Activity-7	Project Management Cost														
7.1	Local Conveyance (Partial)	36,000													
7.2	Telephone, Mobile phone, Internet, Postage etc. (Partial)	24,000													
7.3	Facility Charges	236,228													
7.4	Stationeries & office supplies (Partial)	24,000													
7.5	Utilities & maintenance (Electricity, Gas, Water, office maintenance, Assistance etc.) (Partial)	120,000													
7.6	Financial service (Mother A/C & Project A/C)	5,360													
7.7	Financial service charge for ERP System	-													
7.8	Audit Fee	65,217													
	Sub-total of Activity-7	510,805		-	-	-	-	-	-	-	-	-	-	-	-
	Total Project Cost (1 to 7)	3,599,162		-	-	54,125	-	54,125	-	54,125	-	-	-	-	-

Note: As per special order number- 10/VAT/2023 by the National Board of Revenue (NBR) dated 11 July 2023, declares that any product delivery or services under USAID funded project is entitled to enjoy VAT exemption.



Media Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2023

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	
1.0	Furniture and fixture:										
1.1	Table	389,665	60,133	19,718	430,080	20%	267,940	89,320	-	357,260	72,820
1.2	Chair, sofa etc.	307,726	68,375	32,541	343,560	20%	228,889	53,451	8,891	273,449	70,111
1.3	Shelf, paper stand, notice board etc.	375,129	31,180	31,180	375,129	20%	323,894	24,821	-	348,715	26,414
1.4	Interior decoration	269,951	-	-	269,951	20%	255,399	7,276	-	262,675	7,276
	Sub-total (A)	1,342,471	159,688	83,439	1,418,720		1,076,122	174,868	8,891	1,242,099	176,621
2.0	Office equipment:										
2.1	Monitoring set up	206,334	-	-	206,334	30%	204,032	2,301	-	206,333	1
2.2	Fax machine, scanner, TV, recorder etc.	49,630	-	10,000	39,630	30%	49,628	-	10,000	39,628	2
2.3	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249	1
2.4	Electric fans	66,513	6,136	7,936	64,713	30%	57,812	6,593	1,800	62,605	2,108
2.5	Air cooler	706,449	-	48,256	658,193	30%	677,987	21,346	48,256	651,077	7,116
2.6	Telephone and internet connectivity	127,243	-	-	127,243	30%	127,242	-	-	127,242	1
2.7	Camera	170,114	-	113,575	56,539	30%	169,798	314	113,574	56,538	1
2.8	Mobile and telephone set	380,020	1,590	3,250	378,360	30%	326,577	29,350	3,250	352,677	25,683
2.9	Access & Attendance Control Device	55,000	-	-	55,000	30%	49,500	5,499	-	54,999	1
	Sub-total (B)	1,863,553	7,726	183,017	1,688,262		1,764,825	65,403	176,880	1,653,348	34,914
3.0	Computer, printer and multimedia										
3.1	Tower server	180,360	-	-	180,360	33%	180,359	-	-	180,359	1
3.2	Desktop computer	689,290	40,700	54,600	675,390	33%	665,207	64,100	54,600	674,707	683
3.3	Laptop computer	899,149	211,000	221,350	888,799	33%	853,440	255,359	221,350	887,449	1,350
3.4	Laser printer	208,740	48,435	57,140	200,035	33%	194,867	38,897	34,140	199,624	411
3.5	UPS, IPS and stabilizer	244,837	170,000	123,504	291,333	33%	242,256	1,942	112,923	131,275	160,058
3.6	Multimedia projector	191,225	-	-	191,225	33%	191,224	-	-	191,224	1
3.7	Computer networking	78,680	-	-	78,680	33%	78,679	-	-	78,679	1
	Sub-total (C)	2,492,281	470,135	456,594	2,505,822		2,406,032	360,298	423,013	2,343,317	162,505

Media Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2023

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/disposal		
BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT		
4.0	Other assets										
4.1	Books	25,930	-	-	25,930	20%	25,929	-	-	25,929	1
4.2	Paintings	40,000	-	-	40,000	20%	39,999	-	-	39,999	1
	Sub-total (D)	65,930	-	-	65,930		65,928	-	-	65,928	2
5.0	Project assets										
5.1	MJF PCAI Project	248,984	-	248,984	-	-	-	-	-	-	-
5.2	MJF BGBS Project	208,975	-	208,975	-	-	-	-	-	-	-
5.3	Fojo IQJB Project	5,424,590	125,124	-	5,549,714	-	-	-	-	-	5,549,714
5.4	TAF JSMA Project	601,898	-	-	601,898	-	-	-	-	-	601,898
5.5	TAF MIMA Project	148,419	-	-	148,419	-	-	-	-	-	148,419
5.6	EU-MSD Project		431,212	-	431,212	-	-	-	-	-	431,212
	Sub-total (E)	6,632,866	556,336	457,959	6,731,243	-	-	-	-	-	6,731,243
	Balance as at 30 June 2023	12,397,101	1,193,885	1,181,009	12,409,977	-	5,312,907	600,569	608,784	5,304,692	7,105,285
	Balance as at 30 June 2022	10,529,245	4,140,965	2,273,109	12,397,101	-	5,422,564	952,436	1,062,093	5,312,907	7,084,194

