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Howladar Yunus & Co. CHARTERED ACCOUNTANTS

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Auditors' Report and Audited Financial Statements of Management and Resources Development Initiative (MRDI) For the year ended 30 June 2009

Auditors' Report and Audited Financial Statements of Management and Resources Development Initiative (MRDI) For the year ended 30 June 2009

Submitted by Howladar Yunus & Co. Chartered Accountants

20 October 2009

Howladar Yunus & Co.

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AUDITORS' REPORT

We have audited the accompanying Balance Sheet of Management and Resources Development Initiative (MRDI) for the year ended 30 June 2009 and the related Income & Expenditure Account and Receipts & Payments Account for the period then ended together with accounting notes thereof. The preparation of these financial statements is the responsibility of the Organization's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conduct our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements preparation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the Organization's affairs as on 30 June 2009 and of the results of its operations for the period then ended and comply with applicable laws and regulations.

We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of those books;
- (iii) The Organization's Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account.

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HOWLADAR YUNUS & CO. Chartered Accountants

Dated: Dhaka 20 October 2009

MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)

Balance Sheet

As on 30 June 2009

		Amount in	in Taka	
Fund And Liabilities:	Notes	2008-09	2007-08	
Loan from Directors	4.00	200,000	1,144,380	
Outstanding Liabilities	5.00	600,112	921,297	
Capital Fund	6.00	4,406,937	280,492	
Accumulated Depreciation	7.00	1,848,680	838,287	
Grant Received in Advance from Projects	8.00	565,012	3,265,340	
Total	_	7,620,741	6,449,796	
Property And Assets:				
Fixed Assets at Original Cost	9.00	2,940,922	1,896,296	
Account Receivable	10.00	1,992,701	586,545	
Advance & prepayments	11.00	50,000	13,731	
Loan Issued to Other	12.00	-	5,000	
Loan to Project	13.00	62,031	62,031	
Security Deposit	14.00	112,000	112,000	
Cash and Bank balances	15.00	2,463,087	3,774,193	
Total	_	7,620,741	6,449,796	

The Accompanying notes form an integral part of this financial statements

Signed as per our annex report of even date

Manager, Finance & Admin.

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Executive Director

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Howladar Yunus & Co. Chartered Accountants

Dated: Dhaka 20 October, 2009

Auditors' Report on the Financial Statement of MRDI

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MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)

Income and Expenditure Account

For the year ended 30 June 2009

		Amount	in Taka
Income:	Notes	2008-09	2007-08
Fund for Programme/Event Management	16.00	37,648,474	13,624,020
Management fees & Administrative charges		-	100,000
Miscellaneous Income		109,269	125,801
Total	-	37,757,743	13,849,821
Expenditure:			
Programme Cost	17.00	26,758,487	8,972,500
Salary, Allowances & Honorarium	18.00	4,504,260	3,120,794
Office Rent		540,000	462,810
Phone, Fax, e-mail etc.	19.00	286,436	258,469
Utility Bills	20.00	99,518	61,203
Donation Account	21.00	94,250	16,000
Audit fees	22.00	73,250	35,000
Repair & Office Maintenance	23.00	96,728	162,521
VAT & Income tax deducted by Katalyst at Source		354,721	-
Registration & renewals		10,000	-
Bank Charges		12,726	7,385
Conveyance & communication		82,221	116,296
Transportation allowances		180,000	90,000
Printing & stationery		112,280	131,105
Newspaper & periodicals		23,853	-
Crockeries		1,550	12,146
Interneeship allowances		-	35,000
Office shifting expenses		-	24,500
Staff Capacity Building		-	24,000
Advertisement expenses		61,830	-
Loss on Disposal of Fixed Assets		-	44,850
Depreciation on Fixed Assets		606,143	427,110
	-	33,898,253	14,001,689
Excess of Income over Expenditure		3,859,490	(151,868)
Transferred to Capital Fund			
Total	-	37,757,743	13,849,821

The accompanying notes form an integral part of this financial statements

Manager, Finance & Admin.

Executive Director

Signed as per our annex report of even date

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Howladar Yunus & Co. Chartered Accountants

Dated: Dhaka 20 October, 2009

Auditors' Report on the Financial Statement of MRDI

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MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)

Receipts and Payments Account For the year ended 30 June 2009

	Notes	<u>Amount in Taka</u> 2008-09 2007-08			
Receipts:	110100		2007 00		
Opening Cash & Bank Balances:					
MRDI Cash & Bank Balances	15.00	219,985	504,905		
Project Cash & Bank Balances	15.00	3,554,208	13,024		
Sub-Total	L	3,774,193	517,929		
Fund for Programme	16.00	32,390,433	13,037,475		
Grant received in advance from BME		-	3,265,340		
Grant received in advance from MCAP		565,012	-		
Management fees and Administrative Charges		-	100,000		
Miscellaneous Income		109,269	125,801		
Received against Account Receivable		584,806	796,854		
Loan from Directors		400,000	462,825		
Received against previous years expenditure	24.00	224,894	12,000		
Loan Refund from Project		-	278,516		
Loan refund from Mr. Sunil Kanti Dey		5,000	-		
Advance & prepayments		13,731	7,500		
Sub-Total	_	34,293,145	18,086,311		
Grand Total		38,067,338	18,604,240		
Payments:	-				
Programme Cost	17.00	26,249,723	8,774,947		
Salary & Benefits		4,504,260	2,716,294		
Transportation allowances		180,000	15,000		
Security money against Tenancy Agreements		-	100,000		
Office Rent		540,000	462,810		
Office Shifting Cost		-	24,500		
Advance to Vandors		50,000	-		
Utilities Bills (Electricity, Gas, Water etc.)		88,921	53,311		
Phone, Fax, Internet, Postage etc.		282,408	255,761		
Repair & Office Maintenance		96,728	148,621		
Printing & stationery		112,280	91,105		
Bank Charges		12,726	7,385		
Conveyance & communication		82,221	111,296		
Office equipments & Furniture (MCAP Project)	L	401,931	-		

Auditors' Report on the Financial Statement of MRDI

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		Amount in Taka			
	Notes	<u>2008-09</u> <u>2007-08</u>			
Office Equipments	Γ	89,252	525,213		
Furniture & fuxture		91,403	244,188		
Telephone Installation		11,000	64,044		
Newspapers & Periodicals		23,853	-		
Advertisement Expenses		61,830			
Crockeries & Cutlaries		1,550	12,146		
Interior Decoration		-	28,274		
Books		3,342	340		
Repayment of Loan from Directors		1,344,380	30,962		
Advance & Prepayments		-	13,731		
Payment of Outstanding Liabilities		918,472	781,919		
Loan to Project		-	298,200		
Donation Account		93,250	16,000		
Interneeship Allowance		-	30,000		
Staff Capacity building		-	24,000		
VAT & Income tax deducted by Katalyst at Source		354,721	-		
Registration & Renewal		10,000	-		
Sub-Total		35,604,251	14,830,047		
Closing Cash & Bank Balances:	-				
MRDI Cash & Bank Balances	15.00	1,731,303	219,985		
Project Cash & Bank Balances	15.00	731,784	3,554,208		
Sub-Total	-	2,463,087	3,774,193		
Grand-Total	-	38,067,338	18,604,240		

The Accompanying notes form an integral part of this financial statements

Manager, Finance & Admin

41. 1

Executive Director

Auditors' Report on the Financial Statement of MRDI



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Notes to the Financial Statement of Management and Resources Development Initiative (MRDI) For the year ended 30 June 2009

1. Legal form & Significant Accounting Principles:

a) Legal form of the Organization:

Management and Resources Development Initiative (MRDI) a multidisciplinary Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies & Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act. 1994 having incorporation # C-544 (57)/2003 dated May 13, 2003 as a Company limited by guarantee. It is also registered with the NGO affairs Bureau having registration # 1962 dated 21-09-2004 under the Foreign Donations Regulation Ordinance 1978.

b) Objective of the Organization:

Standard of mass media and media professionals raised; developing modern event management services; physical and mental well being of the enhanced; empowerment of women, adolescents, children, minority and other marginalized sections of the population augmented; development of peoples' education and skills etc.

2. Accounting policies

a) Basis of accounting

The accounts have been prepared in a going concern basis under generally accepted accounting principles on historical cost convention and accrual basis.

b) Fixed Assets:

All fixed assets are stated at cost and accumulated depreciation has been shown separately.

3. General

a) The figures in the financial statement represent amount in Taka.

b) Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.

Auditors' Report on the Financial Statement of MRDI



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		Amount	in Taka
		2008-09	2007-08
4.00	Loan From Directors		
	Opening Balance	1,144,380	712,517
	Add. Received during the year	400,000	462,825
		1,544,380	1,175,342
	Less: Paid during the year	(1,344,380)	(30,962)
	Balance as on 30th June	200,000	1,144,380
	Break-up of the above figure is as follows:		
	Dr. Baquirul Islam Khan	-	26,555
	Mr. Tarun Kanti Gayen	-	38,000
	Mr. SM Morshed	-	97,000
	Mr. Iqbal Faruk Milky	-	42,000
	Mr. Iftekhar Ahmed Chowdhury		27,000
	Mr. Sajedul Murad Bipu	-	34,000
	Mr. Hasibur Rahman	200,000	879,825
	Total	200,000	1,144,380
5.00	Outstanging Liabilities		
	Opening Balance	921,297	785,807
	Less: Paid during the year	(918,472)	(781,919)
	Less: Adjusted	(600)	(1,888)
	,	2,225	2,000
	Add. Provision during the year	597,887	919,297
	Balance as on 30th June	600,112	921,297
	Break-up of the above figure is as follows:		
	Rishit Computers	-	31,552
	Auditors fees	73,250	35,000
	Salary	2,000	406,500
	Electricity bill & water	10,597	7,892
	Telephone bill	4,028	2,708
	Mega Technology System	225	9,992
	Baquirul Islam Khan	-	5,000
	Suhana Parvin	-	5,000
	Programme cost	508,764	128,500
	International office Machines	-	10,500
	Hasibur Rahman	-	106,558
	MR Process & Print	-	37,495
	Transparent		134,000
	Rahmat furniture	248	-
	Cable Operators	· -	600
	Cable Operators Donation Total	1,000 600,112	600



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2008-09 2007-08 6.00 Capital Fund Opening Balance 280,492 418,472 Add: Scress of Income over Expenditure 3,859,490 (151,868) Add: Previous years adjustment account 266,995 13,889 Balance as on 30th June 4406,937 280,492 7.00 Accumulated Depreciaton 0 900 1444,430 851,737 Add: Adjusted due to Addition of Assets 404,250 (13,450) Balance as on 30th June 3,265,340 3,265,340 S.00 Grant Received in Advance from Project 3,265,340 3,265,340 - Grant received in Advance from BME Project 3,265,340 - - Less: Adjusted during the year 2008-09 - 3,265,340 - Add: Unutilized fund transferred from MCAP Project 565,012 3,265,340 - Jound Fixed Assets at Original Cost 0 0 9,000 9,340 9,000 Solos 9,000 1,896,296 959,793 3,000 9,340 9,000 Opening Balance 1,042,626 </th <th></th> <th>Amount</th> <th>in Taka</th>		Amount	in Taka
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Add: Adjusted due to Addition of Assets 1,444,430 $851,737$ Balance as on 30th June 1,848,680 $838,287$ 8.00 Grant Received in Advance From Project 3,265,340 $3,265,340$ Less: Adjusted during the year 2008-09 $(3,265,340)$ $-$ Add: Unutilized fund transferred from MCAP Project $3,265,340$ $-$ Balance as on 30th June $565,012$ $-$ 9.00 Fixed Assets at Original Cost $692,730$ $3,265,340$ 9.00 Fixed Assets at Original Cost $1,023,089$ $469,124$ Purniture & Fixtures $692,730$ $3,900$ $3,900$ Opening Balance $1,023,089$ $10,000$ $10,000$ Telephone Installation $157,237$ $369,776$ $10,000$ Books $9,900$ $3,900$ $3,900$ Books $1,896,296$ $959,793$ $469,124$ Office Equipments $91,651$ $376,454$ $553,965$ Office Equipments & Furniture (MCAP Project) $91,651$ $376,454$ $53,965$ Office Equipments & Furniture (MCAP Project) $3,342$ 340 $3,342$ <t< td=""><td></td><td>606,143</td><td>427,110</td></t<>		606,143	427,110
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8.00 Grant Received in Advance From Project 3,265,340 3,265,340 Grant received in Advance from BME Project 3,265,340 3,265,340 - Less: Adjusted during the year 2008-09 3,265,340 - 3,265,340 Add: Unutilized fund transferred from MCAP Project 565,012 - - 3,265,340 Balance as on 30th June 565,012 - <td< td=""><td>Add: Adjusted due to Addition of Assets</td><td>404,250</td><td>(13,450)</td></td<>	Add: Adjusted due to Addition of Assets	404,250	(13,450)
Grant received in Advance from BME Project3,265,3403,265,340Less: Adjusted during the year 2008-09-3,265,340Add: Unutilized fund transferred from MCAP Project565,012-Balance as on 30th June565,012-9.00Fixed Assets at Original CostOpening Balance692,730369,776Furniture & Fixtures692,7301,023,089Office Equipments1,023,08910,000Refregerator1,023,08910,000Telephone Installation157,2373,9009,0009,3409,0009,0009,3409,0009,0001,896,296959,793Add: Addition during the year91,651576,454Furniture & Fixtures91,651576,454Office Equipments91,6513,265,340Office Equipments3,242340Telephone Installation3,242340Less: written off during the year-53,500Furniture & Fixtures-53,5000-58,300Books-58,300Less: written off during the year-58,300Furniture & Fixtures53,50058,300-Balance as on 30th June2,940,9221,896,296	Balance as on 30th June	1,848,680	838,287
Less: Adjusted during the year 2008-09 $(3,265,340)$ Add: Unutilized fund transferred from MCAP Project $3,265,340$ Balance as on 30th June $565,012$ 9.00 Fixed Assets at Original CostOpening BalanceFurniture & Fixtures $692,730$ Office Equipments $1,023,089$ Refregerator $1,023,089$ Vehicle $3,900$ Books $9,900$ Add: Addition during the yearFurniture & Fixtures $91,651$ Office Equipments & Furniture (MCAP Project)Books $91,651$ Office Equipments & Furniture (MCAP Project)Books $3,342$ Corrie Equipments & Furniture (MCAP Project)Books $-$ Corrie Equipments & Furniture (MCAP Project)Books $-$ Corrie Equipment & FixturesCorrie Equipment & FixturesCo	8.00 Grant Received in Advance From Project		
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Add: Unutilized fund transferred from MCAP Project Balance as on 30th June3,265,3409.00Fixed Assets at Original Cost3,265,3409.00Fixed Assets at Original Cost3,265,3409.00Fixed Assets at Original Cost692,7300Office Equipments Refregerator Telephone Installation Vehicle Books692,7301,023,089 10,0001,000157,237 3,900 9,34097,9933,900 9,3409,0001,896,296959,793Add: Addition during the year Furniture & Fixtures Office Equipments Office Equipments <br< td=""><td></td><td></td><td>5,205,540</td></br<>			5,205,540
Add: Unutilized fund transferred from MCAP Project Balance as on 30th June565,012-9.00Fixed Assets at Original Cost9.00Fixed Assets at Original CostOpening Balance Furniture & Fixtures692,730 1,023,089369,776 469,124 10,000Office Equipments Refregerator Telephone Installation Books1,023,089 10,0003,900 9,340Add: Addition during the year Furniture & Fixtures91,651 515,402376,454 553,965 401,931 3,342 3,342 3,340Office Equipments Office Equipments Office Equipments Office Equipments Books91,651 376,454 515,402 401,931 3,342 3,342 3,340 3,342 3,340 3,342 3,340 3,342 3,340 3,342 3,340 3,340 3,342 3,340 3,340 3,342 3,340 3,340 3,342 3,340 3,340 3,340 3,340 3,340 3,340 3,340 3,340 3,340 3	Less: Adjusted during the year 2008-09	(3,203,340)	2 265 240
Balance as on 30th June $\overline{565,012}$ $\overline{3,265,340}$ 9.00Fixed Assets at Original CostOpening Balance Furniture & Fixtures $692,730$ $1,023,089$ $369,776$ $1,023,089$ Office Equipments Refregerator Telephone Installation Books $692,730$ $10,000$ $157,237$ $97,993$ $3,900$ $9,340$ $369,776$ $10,000$ $157,237$ $9,7993$ $9,900$ $9,340$ Add: Addition during the year Furniture & Fixtures Office Equipments Office Equipments & Furniture (MCAP Project) Books $91,651$ $515,402$ $401,931$ $3,342$ $3,340$ $4,044$ $1,044,626$ $994,803$ Less: written off during the year Furniture & Fixtures Telephone Installation $-$ $53,500$ $-$ $58,300$ Balance as on 30th June $2,940,922$ $1,896,296$	Add. Unsetilized fund transforred from MCAP Project	565 012	3,203,340
9.00 Fixed Assets at Original Cost Opening Balance 692,730 Furniture & Fixtures 1,023,089 Office Equipments 1,023,089 Refregerator 10,000 Telephone Installation 157,237 Vehicle 3,900 Books 9,340 Purniture & Fixtures 91,651 Office Equipments 515,402 Office Equipments & Furniture (MCAP Project) 401,931 Books 3,342 Office Equipments & Furniture (MCAP Project) 401,931 Books 3,342 Office Equipments & Furniture (MCAP Project) 401,931 Books 3,342 State 3,342 State 3,342 Furniture & Fixtures 53,500 Celephone Installation - Less: written off during the year - Furniture & Fixtures - Telephone Installation - Balance as on 30th June - Sta3,00 - Sta3,00 - Sta3,00 -			3 265 340
Opening Balance $692,730$ $369,776$ Office Equipments $1,023,089$ $469,124$ Refregerator $10,000$ $10,000$ Telephone Installation $157,237$ $97,993$ Vehicle $3,900$ $3,900$ Books $9,340$ $9,000$ Add: Addition during the year $91,651$ $376,454$ Furniture & Fixtures $91,651$ $376,454$ Office Equipments $515,402$ $4401,931$ Order Equipments & Furniture (MCAP Project) $401,931$ $-$ Books $3,342$ 340 Telephone Installation $1,044,626$ $994,803$ Less: written off during the year $ 53,500$ Furniture & Fixtures $ 53,300$ Telephone Installation $ 58,300$ Less: written off during the year $ 58,300$ Balance as on 30th June $2,940,922$ $1,896,296$	balance as on som june	000,012	0,200,010
Furniture & Fixtures 692,730 369,776 Office Equipments 1,023,089 469,124 Refregerator 10,000 10,000 Telephone Installation 157,237 97,993 Vehicle 3,900 3,900 Books 9,340 9,000 Add: Addition during the year 91,651 376,454 Furniture & Fixtures 91,651 376,454 Office Equipments 91,651 376,454 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,004 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 - Telephone Installation - 58,300 - Balance as on 30th June 2,940,922 1,896,296	9.00 Fixed Assets at Original Cost		
Furniture & Fixtures 692,730 369,776 Office Equipments 1,023,089 469,124 Refregerator 10,000 10,000 Telephone Installation 157,237 97,993 Vehicle 3,900 3,900 Books 9,340 9,000 Add: Addition during the year 91,651 376,454 Furniture & Fixtures 91,651 376,454 Office Equipments 91,651 376,454 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,044 1,044,626 994,803 64,004 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 - Telephone Installation - 58,300 - Balance as on 30th June 2,940,922 1,896,296	Opening Balance		
Refregerator 10,000 10,000 Telephone Installation 157,237 97,993 Vehicle 3,900 3,900 Books 9,340 9,000 1,896,296 959,793 Add: Addition during the year 91,651 376,454 Furniture & Fixtures 91,651 376,454 Office Equipments 515,402 553,965 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 64,044 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 Telephone Installation - 53,500 Balance as on 30th June 2,940,922 1,896,296		692,730	369,776
Telephone Installation 157,237 97,993 Vehicle 3,900 3,900 Books 9,340 9,000 Add: Addition during the year 157,237 97,993 Furniture & Fixtures 91,651 376,454 Office Equipments 91,651 376,454 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 Telephone Installation - 53,500 Balance as on 30th June 2,940,922 1,896,296	Office Equipments	1,023,089	469,124
Vehicle 3,900 3,900 9,340 9,000 Books 1,896,296 959,793 959,793 Add: Addition during the year 91,651 376,454 Furniture & Fixtures 91,651 376,454 Office Equipments 515,402 553,965 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 Telephone Installation - 53,500 Balance as on 30th June 2,940,922 1,896,296	Refregerator	10,000	10,000
Vehicle 3,900 3,900 9,340 9,000 Books 1,896,296 959,793 959,793 Add: Addition during the year 91,651 376,454 Furniture & Fixtures 91,651 376,454 Office Equipments 515,402 553,965 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 Telephone Installation - 53,500 Balance as on 30th June 2,940,922 1,896,296	Telephone Installation	157,237	97,993
Add: Addition during the year 1,896,296 959,793 Furniture & Fixtures 91,651 376,454 Office Equipments 515,402 553,965 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 Telephone Installation - 53,500 Balance as on 30th June 2,940,922 1,896,296		3,900	3,900
Add: Addition during the yearFurniture & Fixtures91,651Office Equipments515,402Office Equipments & Furniture (MCAP Project)401,931Books3,342Telephone Installation32,300Less: written off during the yearFurniture & Fixtures-Furniture & Fixtures-Telephone Installation-Balance as on 30th June-2,940,9221,896,296	Books		
Furniture & Fixtures 91,651 376,454 Office Equipments 515,402 553,965 Office Equipments & Furniture (MCAP Project) 401,931 - Books 3,342 340 Telephone Installation 32,300 64,044 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 Telephone Installation - 53,500 Balance as on 30th June - 58,300		1,896,296	959,793
Office Equipments515,402553,965Office Equipments & Furniture (MCAP Project)401,931-Books3,342340Telephone Installation32,30064,0441,044,626994,803-Less: written off during the year-53,500Furniture & Fixtures-53,500Telephone Installation-53,500Balance as on 30th June-58,300	· ·	01 (51	276 454
Office Equipments & Furniture (MCAP Project)401,931Books3,3423403,34232,30064,0441,044,626994,803Less: written off during the yearFurniture & Fixtures-Telephone Installation-53,500-4,80058,3002,940,9221,896,296			
Books 3,342 340 Telephone Installation 32,300 64,044 1,044,626 994,803 Less: written off during the year - 53,500 Furniture & Fixtures - 53,500 Telephone Installation - 58,300 Balance as on 30th June 2,940,922 1,896,296			553,965
Telephone Installation32,30064,0441,044,626994,803Less: written off during the yearFurniture & FixturesTelephone InstallationBalance as on 30th June2,940,9221,896,296			- 240
1,044,626 994,803 Less: written off during the year - Furniture & Fixtures - Telephone Installation - Balance as on 30th June 2,940,922			
Less: written off during the yearFurniture & FixturesTelephone InstallationBalance as on 30th June2,940,9221,896,296	Telephone Installation		
Furniture & Fixtures - 53,500 Telephone Installation - 4,800 Balance as on 30th June 2,940,922 1,896,296	Less: written off during the year	2,0 22,0 20	
Telephone Installation - 4,800 - 58,300 Balance as on 30th June 2,940,922 1,896,296	· ·		53,500
- 58,300 Balance as on 30th June 2,940,922 1,896,296		-	
Balance as on 30th June 2,940,922 1,896,296		-	
	Balance as on 30th June	2,940,922	1,896,296



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	<u>Amount</u> 2008-09	<u>in Taka</u> 2007-08	
	2000-07	2007-00	
10.00 Account Receivables			
Opening Balance	586,545	796,854	
Less: Realised during the year	(584,806)	(796,854)	
Less: Adjusted during the year	(1,739)		
Add: Provision of bill of contractual job	- 1,205,093	- 586,545	
Add: Provision of final installment of BME project	787,608	-	
Balance as on 30th June	1,992,701	586,545	
Duluite us on oom juite			
11.00 Advance & Prepayments			
Opening Balance	13,731	7,500	
Add. Paid during the year (Hope foundation)	50,000	131,231	
	63,731	138,731	
Less: Realised/Adjusted during the year	(13,731)	(125,000)	
Balance as on 30th June	50,000	13,731	
12.00 Loss to Others			
12.00 Loan to Others	5,000	5,000	
Opening Balance	and a second	5,000	
Less: Realised during the year Balance as on 30th June	(5,000)	5,000	
balance as on som june		5,000	
13.00 Loan to Project			
Opening Balance	62,031	42,347	
Add. Loan Issued during the year			
BCSMPGG Project	-	462,500	
Katalyst project	-	206,200	
FSJN Project	-	5,000	
BME Project	2,000,000	-	
Unifem Project	-	298,000	
Amar Bangladesh Project	-	5,000	
MCAP Project	2.0(2.021	5,000	
Less: Realised/Adjusted during the year	2,062,031	1,024,047	
BCSMPGG Project	-	(447,816)	
Katalyst project	-	(206,200)	
FSJN Project	-	(5,000)	
BME Project	(1,240,000)	-	
,	822,031	365,031	
Less: Adjustment for mutual treatment during the year			
Unifem Project		(298,000)	
BME Project	(760,000)	-	
Amar Bangladesh Project		(5,000)	
Balance as on 30th June	62,031	62,031	

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		Amount i	n Taka
		2008-09	2007-08
14.00	Security Deposit		
	Opening Balance	112,000	12,000
	Add: Security deposited during the year	-	100,000
	Balance as on 30th June	112,000	112,000
	Break-up of the above figure is as follows:		
	Security deposited against Mobile Phone	12,000	12,000
	Security deposited against Office Rent Total	<u> 100,000</u> 112,000	100,000 112,000
			112,000
15.00	Cash & Bank Balances		
	Core Account: Cash in hand	3	3 403
	Cash at Southeast bank (CD-11100006616)	3,711	3,403 7,100
	Cash at Southeast bank (STD-131000001162)	5,711	42,199
	Prime Bank Ltd. STD 31000469/13831080000192	1,727,589	167,283
		1,731,303	219,985
	Project Cash & Bank Balances:		
	Cash in hand (Promise-Unifem)	-	486
	Cash in hand (BME)	-	1,560
	Cash in hand (MCAP Project)	3,901	-
	Cash at Southeast Bank (STD-13100001087) FSJN	2,982	5,767
	Cash at Southeast Bank (STD-13100001104) Katalyst	-	2,206
	Cash at Southeast Bank (STD-13100001179) Unifem	-	8,008
	Cash at Southeast Bank (STD-13100000945) MJF	-	7,597
	Cash at Prime Bank (STD-13831060000188) MCAP	661,111	-
	Cash at Prime Bank (STD-31000457) BME	63,790	3,432,540
	Cash at Prime Bank (STD-31000411) Amar Bangladesh	-	96,044
	Total	731,784 2,463,087	3,554,208 3,774,193
	Total	2,403,087	3,774,193
16.00	Fund For Programme		
	Unifem	-	1,524,151
	Novartis BD Ltd.	-	205,000
	The Delegation of the European Commission	7,709,654	5,270,276
	Manusher Jonno Foundation	6,018,675	1,187,903
	FSJN	- E (75 E10	275,745
	Katalyst	5,675,519 3,670,071	2,724,693 4,099,618
	International Republican Institute (IRI) British high Commission, Bangladesh	9,587,260	493,863
	The Asia Foundation	205,500	
	BMB Mott MacDonald	959,100	-
	Unicef	730,000	-
	USAID Progati	3,092,695	-
	International Business Forum of Bangladesh (IBFB)	-	300,036

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Auditors' Report on the Financial Statement of MRDI

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	Amount	in Taka	
	2008-09	2007-08	
Radio Today		670,450	
Agrani Bank	-	62,625	
Social Investment Bank	_	75,000	
Total	37,648,474	16,889,360	
Less: Grant Received in advance from BME Project	-	(3,265,340)	
Total as per Income & Expenditure Account	37,648,474	13,624,020	
Less: Account Receivable	(1,992,701)	(586,545)	
Less: Last years balance of Grant of BME Project	(3,265,340)	-	
Total as per Receipts & Payments Account	32,390,433	13,037,475	
17.00 Programme Cost			
Paid during the year	26,249,723	8,774,947	
Add. Provision for outstanding bills	508,764	197,553	
Total	26,758,487	8,972,500	
Details are as follows			
Bridging Media and Ethnicity	5,487,837	-	
Investigative Reporting on Corruption and use of RTI Law	1,974,584	-	
A study on Media Influence on Public Policy in Bangladesh: Investment Climate Perspective	934,500	-	
"Capacity Building of Media Professionals on Election Reporting" And "Capaciate mainstream Media houses of Bangladesh to hold the Political parties accountable for their Election Manifestos and campaign Commitments through political Reporting" And "Media Monitoring Activities"	2,445,823	-	
EU Jamburee 2008	105,110		
Fellowship for Journalists to Promote Initiatives for Improving Maternal & Neonatal Health and Reduce Mortality	455,035	-	
DesignING of a Media Communication Strategy for the LEGP	136,000	÷	
Training of Trainers on Business Journalism	499,799	-	
Facilitating Journalists Association Linking SMEs and Developing SME Pages with Local Media Houses	2,010,077	-	
Mainstreaming CSR to Address Poverty	3,867,464	-	
Amar Bangladesh Phase II	8,806,313	-	
Walk the World	35,945	-	
Total as per Income & expenditure Account	26,758,487	-	
Less: Outstanding Cost	(508,764)	-	
Total as per Receipts & Payment Account	26,249,723	-	



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		Amount in	n Taka
		2008-09	2007-08
18.00	Salary & Allowances		
	Paid during the year	4,504,260	2,716,294
	Add: Provision for outstanding bills	-	404,500
	Total	4,504,260	3,120,794
19.00	Phone, Fax, E-Mail		
	Paid during the year	282,408	255,761
	Add: Provision for outstanding bills	4,028	2,708
	Total	286,436	258,469
20.00	Utility Bills (Electricity, Gas, Water etc.)		
	Paid during the year	88,921	53,311
	Add: Provision for outstanding Water bills	1,000	-
	Add: Provision for outstanding electricity bills	9,597	7,892
	Total	99,518	61,203
21.00	Donation Account		
	Paid during the year	93,250	16,000
	Add: Provision for outstanding bills	1,000	-
	Total	94,250	16,000
22.00	Audit Fees		
	MRDI Core Account for 2008-09	35,000	25,000
	Unifem supported Project	-	10,000
	Bridging Media and Ethnicity Project	38,250	-
	Total	73,250	35,000
23.00	Repair & Office Maintenance		
	Paid during the year	-	148,621
	Add: Provision for outstanding bills	96,728	13,900
	Total	96,728	162,521
24.00	Previous Years Adjustment Account		
	Received against previouis years expenses	225,894	12,000
	Less: Previous years Bank charges	(1,000)	-
	Amount for Receipts & payments account	224,894	12,000
	Add: Adjustment for previous years expenses	42,061	1,888
	Amount for Capital account	266,955	13,888

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Auditors' Report on the Financial Statement of MRDI

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			Schedule	of Fixed	Assets as on	30.06.	2009				Schedule-A
		ORIGINAL COST			DEPRECIATION				WRITTEN DOWN VALUE		
SI No.	PARTICULARS	PARTICULARS As on During the year		Total as on	Rate	Rate Upto	During	the year	Total as on		
		01.07.2008	Addition	Written off	30.06.2009	(%)	30.06.2008	Charge	Adjust.	30.06.2009	As on 30.06.2009
	FURNITURE & FIXTURE:										
1.1	Table	164,610	30,331	-	194,941	15%	52,868	29,243		82,111	112,830
	Chair, Sofa etc.	65,914	10,170	-	76,084	30%	44,352	16,062		60,414	15,670
1.3	Shelf, Paper stand etc.	147,635	2,550		150,185	15%	41,704	22,527		64,231	85,954
1.4	Notice Board	2,950	-	-	2,950	20%	2,728	221	-	2,949	1
1.5	Ceiling Fan	36,475	3,600	-	40,075	20%	11,955	7,325		19,280	20,795
1.6	Wall Fan	7,900	-	-	7,900	25%	6,275	1,624		7,899	1
1.7	Aluminium Ledder	1,980	-	-	1,980	50%	1,979	-		1,979	1
1.8	Air cooler	152,000	45,000	-	197,000	20%	48,800	39,400		88,200	108,800
1.9	Interior Decoration	113,266	-	-	113,266	20%	22,653	22,653		45,306	67,960
	Sub-Total	692,730	91,651	-	784,381		233,314	139,055	-	372,369	412,012
2.0	OFFICE EQUIPMENT:							201/000		0.2005	
2.1	Computer	320,238	60,002		380,240	30%	214,152	84,347		298,499	81,741
2.2	Laser Printer	22,500	-		22,500	30%	22,499	-		22,499	1
2.3	UPS, IPS & Stabilizer	104,329	7,950		112,279	30%	56,244	52,059		108,303	3,976
	Multimedia Projector	117,000	-		117,000	30%	105,300	11,699		116,999	1
	Fax Machine, Scanner & dish setup	117,262	-		117,262	30%	52,196	32,478		84,674	32,588
2.6	Casettee Player, Television, Camera etc.	21,930	-		21,930	30%	19,737	2,192		21,929	1
2.7	Computer & Printer BME Project	319,830	-		319,830	30%	52,772	91,151		143,923	175,907
	Equipments of OFITE Project	017,000	447,450		447,450	30%	02,112	43,199	404,250	447,449	10,501
2.0	Sub-Total	1,023,089	515,402		1,538,491	0070	522,900	317,125	404,250	1,244,275	294,216
3.0	TELEPHONE INSTALATION	1,020,007	010,102		1,000,101		522,700	517,125	101,200	1,211,215	2/1,210
	Telephone line & Internet	52,368	21,300		73,668	0%					73,668
	Telephone, Mobile & intercom set	104,869	11,000		115,869	50%	66,846	37,522		104,368	11,501
0.2	Sub-Total	157,237	32,300	-	189,537	50%	66,846	37,522	-	104,368	85,169
4.0	MCAP PROJECT ASSETS	157,257	52,500		109,337		00,040	31,322	-	104,500	05,109
4.1	Office Equipments (Computer, printer & Camera)	-	307,219		307,219	30%	-	92,165		92,165	215,054
	Furniture & fixture (Almira, Shelf & chair)	-	94,712		94,712	50%	-	16,960		16,960	77,752
4.4	Sub-Total	-	401,931		401,931	30%	-	109,125		10,900	
4.0	REFREGERATOR	- 10,000	401,931	-	10,000	25%	- 9,999		-	9,999	292,806
4.0	Sub-Total		-	-		25%		-			1
5.0	BICYCLE	10,000 3,900	-	-	10,000 3,900	20%	9,999 1,560	- 780	-	9,999	1,560
5.0			-	-		20%				2,340	
6.0	Sub-Total BOOKS	3,900		-	3,900	20%	1,560	780	-	2,340	1,560
0.0		9,340	3,342	-	12,682	20%	3,668	2,536		6,204	6,478
	Sub-Total	9,340	3,342	-	12,682		3,668	2,536	-	6,204	6,478
	Grand Total	1,896,296	1,044,626	-	2,940,922		838,287	606,143	404,250	1,848,680	1,092,242

Management and Resources Development Initiative (MRDI)

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