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MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)  
2/8 SIR SYED ROAD, MOHAMMADPUR, DHAKA-1209.

AUDITORS' REPORT AND STATEMENTS OF ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE, 2006.

**M. IDRIS & CO.**  
CHARTERED ACCOUNTANTS  
27, GREEN CORNER,  
DHANMONDI, DHAKA-1205.  
PHONE # 8611026.

**AUDITORS' REPORT**

Date : 6 September, 2006

**ON**

**THE ACCOUNTS**

**OF**

**MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)**

**FOR THE YEAR 2005-2006**

In pursuance of your appointment letter dated 26 July, 2006 of MRDI, we have conducted the audit of accounts of **Management And Resources Development Initiative (MRDI)**, Dhaka for the year ended 30 June, 2006 with books of accounts, bills, vouchers and other relevant documents as were maintained and produced before us for our verification and we are pleased to present our report below, the contents of which inter-alia consist of the following sequential sections:

- SECTION - 1 : **Auditors' Report.**  
SECTION - 2 : **Introduction .**  
SECTION - 3 : **Financial Statements .**  
SECTION - 4 : **Notes to the Accounts and Observations .**



(MOHAMMAD IDRIS) FCA  
**M. IDRIS & CO.**  
Chartered Accountants



## SECTION- 1

### AUDITORS' REPORT

We have audited the annexed Balance Sheet of **Management and Resources Development Initiative (MRDI)** as at 30th June , 2006 and the related Income & Expenditure Account and Receipts & Payments Account for the year ended on that date.

According to the International Accounting Standards (IAS) as adopted in Bangladesh (BAS) and International Standards on Auditing (ISA) as adopted in Bangladesh (BSA), the preparation of these financial statements is the responsibility of the management of the company and our responsibility is to express an independent opinion on these financial statements based on our audit.


We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we perform our audit to obtain reasonable assurance and form opinion about whether the financial statements are prepared properly and are free of material misstatement.

Accordingly we report that :

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have made due verification thereof;
- (b) In our opinion, proper books of account as required by the functions of the organization have been kept so far as it appeared from our examination of the books;
- (c) The annexed Balance Sheet and the Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with those books of account;

And

- (d) In our opinion and to the best of our information and explanations given to us, the Financial Statements read in conjunction with the annexed notes to the accounts, exhibit a true and fair view of the state of affairs of the company as at 30 June, 2006 and of the income and receipts and payments for the year then ended.

  
(MOHAMMAD IDRIS) FCA  
**M. IDRIS & CO.**  
Chartered Accountants



## SECTION-2

### INTRODUCTION

- 1.00 Enlistment of the Audit Firm with NGO Affairs Bureau** : SL. No. 85 of Circular dated 1 March, 2006 of NGO Affairs Bureau, Govt. of the P. R. of Bangladesh .
- 2.00 Name and Address of the Organisation** : **Management and Resource Development Initiative (MRDI)**.  
2/8 Sir Seyed Road (Ground Floor),Block-A,  
Mohammadpur,Dhaka-1209, Bangladesh .
- 3.00 Establishment and Registration** : Established in the year 2003.  
(1) Registered with the Office of the Registrar of Joint Stock Companies & Firms,Govt of the P.R.of Bangladesh under Companies Act,1994 vide Certificate of Incorporation No.C-544(57)/2003 dated 13 May, 2003 as a Company Limited by Guarantee and licensed under Section 28 of the Companies Act, 1994.  
(2) Registered with NGO Affairs Bureau, Govt.of the P.R. of Bangladesh under Reg. NO.1962 dated 21 September, 2004.
- 4.00 Board of Directors** : The affairs and activities of the company is managed by a Board of Directors consist of 7 Directors of which Executive Director is the chief executive.
- 5.00 Status, Nature and Objects** : The company is a non-political and non profitable and non-government voluntary organisation (NGO) for rendering charitable services for the development and welfare of the society/ nation. Clause(iii) of the Memorandum of Association of the company may please be referred to for its detailed objectives.



SECTION - 3

FINANCIAL STATEMENTS

The following financial statements duly examined by us are enclosed herewith :

Balance Sheet as at 30th June, 2006,  
Schedule of Fixed Assets as on 30th June, 2006 .  
Income and Expenditure Account for the year 2005-2006,  
Receipts and Payments Account for the year 2005-2006,

SECTION - 4

NOTES TO THE ACCOUNTS AND AUDIT WITH OBSERVATIONS

1.00 SCOPE OF AUDIT :

Our examination has been carried out in accordance with the generally accepted auditing standards and to such extent of international standards on auditing as adopted in Bangladesh (BSA) as are applicable in view of the functions of the company and accordingly included such test of books of accounts viz. cash /bank book, ledger etc. with bills, vouchers, bank statements and other records, documents, information and explanations as were considered appropriate under the circumstances.

2.00 ACCOUNTING POLICIES / BASIS :

The financial statements have been prepared in accordance with the generally accepted accounting principles based on historical cost convention which does not take into consideration the effect of inflation.  
International accounting standards as adopted in Bangladesh are followed so far is applicable in view of the limited functions of the organisation.

**Books of Accounts :** The books of accounts have been maintained under double entry system of book keeping.

**Basis of Accounts :** The books of Accounts have been maintained and the statements of accounts have been prepared on accrual basis.

3.00 LOAN RECEIPTS ACCOUNT - TK. 8,44,761.00 :

The above balance is arrived at as follows :

Balance as per last account		11,20,594.00
Loan received in cash during the year	4,14,500.00	
Accrued Interest credited to Loan Account	<u>15,499.00</u>	<u>4,29,999.00</u>
		15,50,593.00
Loan repaid during the year		<u>7,05,832.00</u>
		<b>TK. <u>8,44,761.00</u></b>



The above amount of Loan balance is comprised of as follows :

Loan from Directors	8,44,761.00
Loan from others	--
	<u>TK. 8,44,761.00</u>

The above amount of loan balance is made-up as follows:

**3.01 Loan from Directors :**

Particulars of Lenders	Balance on 30.6.2005	During the year		Balance on 30.6.2006
		Received	Repaid	
1. Dr. Baquirul Islam Islam	1,39,568.00	11,499	79,832.00	71,235.00
2. Mr. Tarun Kanti Gayen	73,680.00	--	10,000.00	63,680.00
3. Mr. Iftekhar Ahmed Chowdhury	62,680.00	--	10,000.00	52,680.00
4. Mr. Iqbal Faruk Milky	77,680.00	--	10,000.00	67,680.00
5. Mr. Sajedul Murad Bipu	69,680.00	--	10,000.00	59,680.00
6. Mr. SM Morshed	1,22,679.00	--	--	1,22,679.00
7. Mr. Hasibur Rahman	4,70,627.00	1,54,500.00	2,18,000.00	4,07,127.00
<b>Sub-Total</b>	<b>TK. 10,16,594.00</b>	<b>1,65,999.00</b>	<b>3,37,832.00</b>	<b>8,44,761.00</b>

**3.02 Loan from others :**

1. Mr. Shahidul Hassan	1,04,000.00	4,000.00	1,08,000.00	--
2. SHISHUK	--	2,60,000.00	2,60,000.00	--
<b>Sub-Total</b>	<b>TK. 1,04,000.00</b>	<b>2,64,000.00</b>	<b>3,68,000.00</b>	<b>--</b>

<b>Total</b>	<b>TK. 11,20,594.00</b>	<b>4,29,999.00</b>	<b>7,05,832.00</b>	<b>8,44,761.00</b>
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**4.00 OUTSTANDING LIABILITIES: Tk 86,294.00**

Balance as per last Account	2,37,790.00
Further provision for short provision of previous years expenses	11,426.00
Adjustment for excess provision of previous year	<u>(321.00)</u>
Adjusted Outstanding Liabilities for -2004-05	2,48,895.00
Paid during the year	<u>2,48,895.00</u>
	--
Provision made during the year 2005-06	<u>88,352.00</u>
	<u>88,352.00</u>

The above amount is comprised of the provision of following outstanding liabilities for the year under audit:

**4.01. For Goods Supplied :**

Rishit Computers for Computer and Maintenance	49,042.00	
Rahmat Furniture for furniture purchase	<u>5,000.00</u>	54,042.00

**4.02. For Expenses:**

Programme Cost	14,000.00	
Auditors' Fee	10,000.00	
Salary	2,000.00	
Telephone bill	2,445.00	
Electricity bill	<u>3,807.00</u>	32,252.00

**4.03. For Other Finance :**

Tax and VAT Deduction at Source (Salary)		<u>2,058.00</u>
	<b>TK.</b>	<b><u>88,352.00</u></b>

5.00 CAPITAL FUND – TK. 2,21,109.00 :

This represents the accumulated amount of the fund created out of the operational Excess of Income/Expenditure over Expenditure/Income upto 30th June, 2006 and is represented by the total value of properties and assets less liabilities .

The above amount of balance has been arrived at as follows:

Balance as per last account	(5,86,167.00)
Excess of Income over Expenditure for the year	<u>8,08,631.00</u>
	<u>2,22,464.00</u>

Transactions in respect of previous year :

**Income :**

One month salary received from SARDI project	4,000.00
Adjustment of excess provision made in previous year	<u>321.00</u>
	4,321.00

**Less : Expenses :**

Audit Fee of IOM	2,000.00
Telephone Bill	<u>1,426.00</u>
Accounts Receivable written off	<u>2,250.00</u>
	5,676.00
	(1,355.00)
	<u>TK. 2,21,109.00</u>

6.00 FIXED ASSETS – TK. 3,40,368.00 :

As detailed in the Balance Sheet and the annexed Schedule –A, the above amount represents the written down value of fixed assets as on 30<sup>th</sup> June, 2006 which has been arrived at as follows:

Original Cost:

As per last account	2,22,966.00
Addition during the year:	<u>3,53,521.00</u>
	5,76,487.00

Written Off during the year due to loss/damage

14,795.00

Accumulated Depreciation

5,61,692.00

2,21,324.00

TK. 3,40,368.00

Depreciation on Fixed Asset have been charged on straight line method at different rates taking into consideration the probable lives of respective assets.

The original cost of damage assets as well as the depreciation provision made upto 30.6.2005 have been written off as shown in the said schedule.

Ascertainment of loss on Fixed Assets has been detailed in Note No-21.

7.00 ACCOUNT RECEIVABLE-TK. 29,000.00

Balance as per last Account	5,39,575.00
Realised during the year	<u>(5,37,325.00)</u>
	2,250.00
Written Off (Previous year adjustment Account)	<u>(2,250.00)</u>
	--

Provision made during the year :

WFP for News Clipping Service	27,000.00
Rahmat Furniture	<u>2,000.00</u>

TK. 29,000.00



8.00 ADVANCE AND PREPAYMENTS – TK. 20,000.00

Balance as per last account	--
Add: Paid during the year	2,64,949.00
	<u>2,64,949.00</u>
Less: Realised during the year	2,44,949.00
	<u>2,44,949.00</u>
	<b>TK. 20,000.00</b>

The balance represents the advance to Transparent against Rent of TV and VCR for the months of July to November, 2006.

9.00 LOAN TO SARDI PROJECT- NIL :

Loan was given to the Project launched by MRDI during the year under audit funded by SARDI.

This balance has been arrived at as follows:

Balance as per last account	60,800.00
Add: Addition during the year	--
	<u>60,800.00</u>
Less: Realised during the year	60,800.00
	<u>60,800.00</u>

10.00 LOAN TO IOM PROJECT- NIL :

Balance as per last account	30,900.00
Addition during the year	--
	<u>30,900.00</u>
Realised during the year	(27,200.00)
	<u>3,700.00</u>
Transfer to programme cost	(3,700.00)
	<u>(3,700.00)</u>

11.00 CASH AND BANK BALANCES – TK. 7,32,507.00 :

This is comprised of as follows :

Cash in Hand	4,670.00
Cash at Bank : Southeast Bank Ltd. (A/C. No. 11100006616)	7,27,837.00
	<b>TK. 7,32,507.00</b>

The Cash Balance has been certified by the management . The Bank Balance as on 30.06.2006 has been verified with the Bank Statement and reconciled as follows:

Balance as per Bank statement	6,91,218.00
Add: A cheque deposited to bank but not cleared upto 30.06.06	69,611.00
	<u>7,60,829.00</u>

Less: Cheque issued & entry passed through cash book but not presented for encashment :

Cheque#9157806	13,100.00
9157807	9,462.00
9157811	6,875.00
9157812	3,555.00
	<u>32,992.00</u>

Balance as per Cash/Bank Book **TK. 7,27,837.00**





INCOME AND EXPENDITURE ACCOUNT:

12.00 FUND FOR PROGRAMME/EVENT MANAGEMENT:

Received during the year	32,59,327.00
Provision for outstanding bills	27,000.00
TK.	<u>32,86,327.00</u>

13.00 MANAGEMENT FEE AND ADMINISTRATIVE CHARGES :

Paid during the year:	
BCSMPGG Supported by MJ Fund	4,53,023.00
OFITE Supported by EU	2,58,862.00
SERDI-UNDP-REACH	1,51,700.00
TK.	<u>8,63,585.00</u>

14.00 PROGRAMME COST:

Paid during the year	14,74,737.00
Provision for outstanding bills	14,000.00
	<u>14,88,737.00</u>
Adjustment for programme cost against previous year loan to IOM project	3,700.00
TK.	<u>14,92,437.00</u>

15.00 SALARY AND ALLOWANCES :

Paid during the year	9,99,950.00
Provision for outstanding salary payable to Mr. Azfar Aziz	2,000.00
TK.	<u>10,01,950.00</u>

16.00 ELECTRICITY BILL:

Paid during the year	9,082.00
Provision for outstanding bills	3,807.00
TK.	<u>12,889.00</u>

17.00 PHONE, FAX, E-MAIL:

Paid during the year	1,41,345.00
Provision for outstanding bills	2,445.00
TK.	<u>1,43,790.00</u>

18.00 AUDIT FEES:

Provision for audit fee for the year 2005-06	10,000.00
TK.	<u>10,000.00</u>

19.00 REPAIR AND OFFICE MAINTENANCE :

Paid during the year	85,386.00
Provision for outstanding bill payable to Rishit computer	2,360.00
TK.	<u>87,746.00</u>



20.00 INTEREST ON LOAN:

Provision for Interest on loans from:

Dr. Baquirul Islam Khan, Chairman, MRDI

11,499.00

Mr. Shahidul Hassan

4,000.00

TK. 15,499.00

21.00 LOSS ON DAMAGE ON FIXED ASSETS :

Original value of Fixed Asset

14,795.00

Accumulated Depreciation

(4,215.00)

Written down value

10,580.00

Sale of Fixed Asset

(7,000.00)

TK. 3,580.00

22.00 PROJECT GRANT: TK. 64,42,375.00

Grant was received against the following two projects undertaken by MRDI funded by the donors mentioned against each:

Project

Funded by

SARDI

SARDI

8,46,978.00

OFITE

The Delegation of European Commission

55,95,397.00

TK. 64,42,375.00

The above amounts of grants have been transferred during the period under audit to the respective project account.

21.00 ADMINISTRATIVE AND FINANCIAL MANAGEMENT

Under the control of the Board of Directors, the day to day administration of the affairs, activities and funds of the organisation is looked after by the Executive Director.

(a) Administrative Management/Control :

To assure an efficient Management control, the 'Personnel Manual' approved by the board of directors of the company is followed. Accordingly the personal files, attendance registers etc. are regularly maintained .

(b) Financial Control:

For the purpose of introducing and assuring an effective financial control a 'Financial and Accounts Manual' covering the procurement policies approved by the board is followed . Following the provisions of the said manual, the books of accounts and registers viz. cash book/bank book, ledger, stock register of printing, stationeries & other consumable materials, fixed assets register etc. are maintained.

Bank Account Operation :

The C/D A/C. No.11100006616 with Southeast Bank Limited ,Dhanmondi Branch,Dhaka has been operated jointly by the Chairman and the Executive Director of MRDI.



**Compliance with Local Laws :**

The requirements of NGO Affairs Bureau and other local laws such as the Companies Act and Income Tax & VAT Acts are complied with and accordingly VAT and Advance Income Tax (AIT) have been deducted at sources i.e .from the bills in applicable cases.

**Internal Control System :**

In view of the discussions above and the experiences had during the course of conducting our audit, the existing internal control system is considered satisfactory.

In conclusion, we have the pleasure to record our thanks to the official concerned for their courtesy shown and co-operation extended during the time of our conducting the audit.



(MOHAMMAD IDRIS) FCA  
**M. IDRIS & CO.**  
Chartered Accountants



MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)

2/8 Sir Syed Road, Mohammadpur, Dhaka-1209

**BALANCE SHEET AS AT 30 TH JUNE, 2006.**

	NOTES	AMOUNT IN TAKA	
		2005-06	2004-05
<b>FUND AND LIABILITIES:</b>			
<b>LOAN FROM DIRECTORS:</b>			
	3		
Dr. Baquirul Islam Khan		71,235	139,568
Mr. Tarun Kanti Gayen		63,680	73,680
Mr. SM Morshed		122,679	122,679
Mr. Iqbal Faruk Milky		67,680	77,680
Mr. Iftekhar Ahmed Chowdhury		52,680	62,680
Mr. Sajedul Murad Bipu		59,680	69,680
Mr. Hasibur Rahman		407,127	470,627
		<b>844,761</b>	<b>1,016,594</b>
<b>LOAN FROM OTHERS :</b>			
MR. SHAHIDUL HASSAN	3	-	104,000
<b>OUTSTANDING LIABILITIES</b>			
ADVANCE OF SHARE COST FROM SARDI PROJECT	4	88,352	237,790
CAPITAL FUND	5	-	6,500
	5	221,109	(586,167)
	TK.	<b>1,154,222</b>	<b>778,717</b>
<b>PROPERTY AND ASSETS:</b>			
<b>FIXED ASSETS :</b>			
Original Cost Less Depreciation:			
	6		
Furniture & Fixtures		123,876	39,862
Office Equipments		164,287	61,116
Refrigerator		2,500	5,000
Telephone Installation		49,705	38,268
		<b>340,368</b>	<b>144,246</b>
<b>CURRENT ASSETS :</b>			
Accounts Receivable	7	29,000	539,575
Advance & Prepayments	8	20,000	-
Security Money Against Mobile Phone		7,000	-
Loan to Mr. Sunil Kanti Dey		5,000	-
Loan to SARDI Project	9	-	60,800
Loan to IOM Project	10	-	30,900
Loan to FSJN Project		20,347	-
Cash and Bank Balances	11	732,507	3,196
		<b>813,854</b>	<b>634,471</b>
	TK.	<b>1,154,222</b>	<b>778,717</b>

Subject to our separate report of even date annexed



**Management and Resources Development Initiative (MRDI)**

2/8 Sir Seyed Road, Mohammadpur, Dhaka-1209

**SCHEDULE OF FIXED ASSETS AS ON 30.06.2006**

**SCHEDULE- A**

Sl No.	PARTICULARS	ORIGINAL COST				DEPRECIATION				WRITTEN DOWN VALUE	
		As on 01.07.2005	During the year		Total as on 30.06.2006	Rate (%)	Upto 30.06.2005			Total as on 30.06.2006	As on 30.06.2006
			Addition	Written off/Adjust.				Charge	Adjust.		
<b>1</b>	<b>FURNITURE &amp; FIXTURE:</b>										
	Table	33,100	42,210	8,400	66,910	15%	7,800	10,037	1,320	16,517	50,393
	Chair	3,750	28,195	-	31,945	30%	2,250	9,584	-	11,834	20,111
	Shelf	11,000	43,900	5,000	49,900	15%	2,700	7,485	1,500	8,685	41,215
	Notice Board	2,950	-	-	2,950	20%	958	590	-	1,548	1,402
	Aluminium Ladder	-	1,980	-	1,980	50%	-	990	-	990	990
	Ceiling Fan	3,450	3,950	-	7,400	20%	1,380	1,480	-	2,860	4,540
	Wall Fan	1,400	6,500	-	7,900	25%	700	1,975	-	2,675	5,225
	<b>Sub-Total</b>	<b>55,650</b>	<b>126,735</b>	<b>13,400</b>	<b>168,985</b>		<b>15,788</b>	<b>32,141</b>	<b>2,820</b>	<b>45,109</b>	<b>123,876</b>
<b>2</b>	<b>OFFICE EQUIPMENT:</b>										
	Computer	83,232	46,682	-	129,914	30%	35,968	38,974	-	74,942	54,972
	Laser Printer	22,500	-	-	22,500	30%	13,500	6,750	-	20,250	2,250
	UPS	8,161	-	-	8,161	50%	4,081	4,080	-	8,161	-
	Multimedia Projector	-	117,000	-	117,000	30%	-	35,100	-	35,100	81,900
	Casettee Player, Television,	1,360	21,930	-	23,290	30%	588	6,987	-	7,575	15,715
	Fax Machine	-	13,500	-	13,500	30%	-	4,050	-	4,050	9,450
	<b>Sub-Total</b>	<b>115,253</b>	<b>199,112</b>	<b>-</b>	<b>314,365</b>		<b>54,137</b>	<b>95,941</b>	<b>-</b>	<b>150,078</b>	<b>164,287</b>
<b>3</b>	<b>REFREGETATOR:</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>25%</b>	<b>5,000</b>	<b>2,500</b>	<b>-</b>	<b>7,500</b>	<b>2,500</b>
<b>4</b>	<b>TELEPHONE INSTALATION:</b>										
	Telephone line & Internet	35,868	-	-	35,868	0%	-	-	-	-	35,868
	Telephone, Mobile & intercom set	4,800	27,674	-	32,474	50%	2,400	16,237	-	18,637	13,837
	<b>Sub-Total</b>	<b>40,668</b>	<b>27,674</b>	<b>-</b>	<b>68,342</b>		<b>2,400</b>	<b>16,237</b>	<b>-</b>	<b>18,637</b>	<b>49,705</b>
<b>5</b>	<b>ELECTRICAL INSTALATION:</b>	<b>1,395</b>		<b>1,395</b>	<b>-</b>	<b>50%</b>	<b>1,395</b>	<b>-</b>	<b>1,395</b>	<b>-</b>	<b>-</b>
	<b>Grand Total</b>	<b>222,966</b>	<b>353,521</b>	<b>14,795</b>	<b>561,692</b>		<b>78,720</b>	<b>146,819</b>	<b>4,215</b>	<b>221,324</b>	<b>340,368</b>



MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)

2/8 Sir Syed Road, Mohammadpur, Dhaka-1209

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 TH JUNE, 2006.

P A R T I C U L A R S	NOTES	AMOUNT IN TAKA	
		2005-06	2004-05
<b>INCOME :</b>			
Fund for Programme/Event Management	12	3,286,327	3,059,089
Management Fees & Administrative Charges from Projects	13	863,585	-
Donation		1,800	150,809
Contribution from MJ for Multimedia Projector		58,500	-
Other Income		2,165	-
	TK.	<u>4,212,377</u>	<u>3,209,898</u>
<b>EXPENDITURE :</b>			
Programme Cost	14	1,492,437	2,293,175
Contribution to Project: OFITE		202,200	-
Salaries, Allowances & Honorarium	15	1,001,950	519,000
Office Rent		134,000	65,600
Electricity Bill	16	12,889	11,033
Phone, Fax, e-mail etc.	17	143,790	90,140
Audit Fees(2005-2006)	18	10,000	10,000
Repairs & Office Maintenance	19	87,746	53,625
Bank Charges		4,138	2,630
Conveyance & Communication		55,661	29,601
Newspaper & Periodicals		-	2,665
Printing & Stationery		50,237	33,807
Registration & Renewal		5,000	-
Donation		37,800	-
Interest on Loan	20	15,499	15,290
Loss on damage of Fixed Assets	21	3,580	10,260
Depreciation on Fixed Assets	Sch-A	146,819	51,177
		<u>3,403,746</u>	<u>3,188,003</u>
<b>Excess of Income over Expenditure:</b>			
Transferred to Capital Fund		808,631	21,895
	TK.	<u>4,212,377</u>	<u>3,209,898</u>

Subject to our separate report of even date annexed

27, Green Corner, Dhaka  
Date : 6 September, 2007

(MOHAMMAD IDRIS) FCA  
M. IDRIS & CO.  
Chartered Accountants



MANAGEMENT AND RESOURCES DEVELOPMENT INITIATIVE (MRDI)

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30 JUNE, 2006.

P A R T I C U L A R S	A M O U N T I N T A K A	
	2005-06	2004-05
<b>R E C E I P T S :</b>		
<b>Opening Balance :</b>		
Cash in hand	70	173
Cash at Southeast Bank Ltd. (CD A/C#01211100006616)	3,126	4,861
	3,196	5,034
<b>Receipts during the year:</b>		
Fund for Programme/Event Management	3,259,327	2,519,514
Management fees & administrative charges from projects	863,585	-
Miscellaneous Income	2,165	-
Sale of Furniture	5,000	-
Project Grant	6,442,375	399,679
Donation	1,800	150,809
Account Receivable	537,325	-
Loan Receipt Account	429,999	672,000
Loan Payment Account	44,000	-
Contribution from MJ for Multimedia Projector	58,500	-
Received against previous years Salary	12,000	-
Advance from SARDI Project against Share cost	-	6,500
Loan to SARDI Project Recouped	88,000	150,809
Advance & prepayments	244,949	-
Advance for Expenses Recouped	351,100	345,605
Tax & Vat Deduction at Sources	5,957	12,920
	12,346,082	4,257,836
TK.	12,349,278	4,262,870
<b>P A Y M E N T S :</b>		
Programme Cost	1,474,737	2,088,460
Contribution to Project: OFITE	202,200	-
Salary, Allowances & Honorarium	999,950	519,000
Office Rent	134,000	65,600
Electricity Bill	9,082	8,333
Phone, Fax, e-mail etc.	141,345	85,340
Repair & Office Maintenance	85,386	53,625
Bank Charges	4,138	2,630
Conveyance & Communication	55,661	29,601
Newspaper & periodicals	-	2,665
Printing & Stationery	50,237	23,807
Registration & renewal	5,000	-
Interest on Loan	15,499	-
Furniture & fixtures	121,735	19,050
Telephone Installation	27,674	13,800
Office Equipments	152,430	49,918
Project Grant	6,442,375	399,679
Loan Receipt Account	705,832	455,741
Loan Payment Account	49,000	-
Advance for Expenses	351,100	327,805
Advance & Prepayments	264,949	-
Advance from SARDI Project Against Share cost	6,500	-
Outstanding Liabilities for Expenses	243,320	10,000
Outstanding Liabilities for goods	5,575	-
Loan to SARDI Project	-	60,800
Security Money Against Mobile Phone	7,000	-
Loan to FSJN Project	20,347	-
Donation	37,800	-
Tax & Vat Deduction at Sources	3,899	12,920
	11,616,771	4,228,774
<b>Closing Balance :</b>		
Cash in hand	4,670	70
Cash at Southeast bank (STD-11100006616)	727,837	3,126
	732,507	3,196
TK.	12,349,278	4,231,970

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27, Green Corner, Dhaka  
Date : 6 September, 2006

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Chartered Accountants

