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PRIVATE AND CONFIDENTIAL

AUDITED ACCOUNTS AND AUDITORS' REPORT

ON THE ACCOUNTS OF

Bangladesh Management and Resources Development Initiative (BMRDI)

2/8 Sir Sayed Road (ground floor), Block # A, Mohammadpur, Dhaka-1207

For the year ended June 30, 2002

KHAN JAHED & CO.
CHARTERED ACCOUNTANTS

Karim Chamber (6th Floor)
99 Motijheel Commercial Area
Dhaka-1000, Bangladesh
Phone - Res : 7290357
Office : 7112615

Ref :-

Date :

The Director (Operation) January,01 2003
Bangladesh Management and Resources Development Initiative (BMRDI)
2/8 Sir Sayed Road (ground floor),Block # A
Mohammadpur, Dhaka-1207.

AUDIT OF ACCOUNTS

Dear Sir,

We have completed the audit of the accounts of "**Bangladesh Management and Resources Development Initiative (BMRDI)** 2/8 Sir Sayed Road (ground floor),Block # A, Mohammadpur, Dhaka-1207 for the year ended June30, 2002 and enclose the following statements of accounts signed by us under reference to this report.

- i) Balance sheet as at June30, 2002.
- II) Income and Expenditure Account for the year ended June30, 2002.
- iii) Receipts and Payments Account for the year ended June30, 2002.

We report as follows:

1.00 SCOPE OF THE AUDIT

- 1.01 Our examination of the books of accounts was made in accordance with generally accepted auditing standards and accordingly included such test of the accounting records and such other auditing procedures as were considered necessary and practicable in the circumstances.
- 1.02 The books of accounts have been maintained on cash basis. The scope of our audit was restricted to the checking of cash & Non-cash transactions.

3.00 OBJECTIVES OF THE ORGANIZATION:

Standard of mass media and media-professionals raised; development modern event management service; physical and mental well-being of the people enhanced; empowerment of women, adolescents, children, minority and other marginalized sectors of the population augmented; development of peoples' education & skill; etc.



4.00 STATEMENT OF OPINION:

Subject to the above, we report that we have obtained all the information and explanations we required for the purpose of our audit and in our opinion, the annexed Balance sheet, Income and expenditure Account and Receipts and Payments Accounts referred to above respectively give a true and fair. The above mentioned accounts are in agreement with the books of accounts maintained at the office of Bangladesh Management and Resources Development Initiative ; Dhaka-1207.

Thanking You,

Yours faithfully,



KHAN JAHED & CO.
Chartered Accountants.



Bangladesh Management and Resources Development Initiative

Balance Sheet
As at June 30,2002

<u>Fund & Liabilities</u>	<u>Notes</u>	<u>Amount</u>
Loan from Directors	1.00	126,000.00
Capital Fund	2.00	(113,027.00)
	<i>Taka</i>	<u>12,973.00</u>

Property & Assets

Fixed Assets	<i>Schedule-1</i>	3,960.00
Closing Balance	3.00	9,013.00
	<i>Taka</i>	<u>12,973.00</u>

Dated ;Dhaka
01.01.2003



Khan Jahed

KHAN JAHED & CO.
Chartered Accountants

Bangladesh Management and Resources Development Initiative

Income & Expenditure Account
for the year ended June 30,2002

<u>Income</u>	<u>Amount</u>
Excess of Expenditure Over Income	113,027.00
	<u>113,027.00</u>
<u>Expenditure</u>	
Salary & Honorarium	10,000.00
Office Maintenance	254.00
Office Stationeries	1,789.00
Telephone Bill	1,500.00
Small Furniture	6,276.00
Consultancy Expenses	80,000.00
Programme Expenses	3,780.00
Entertainment	445.00
Registration Fee & others	919.00
Conveyance Bill	4,714.00
Photocopy Bill	414.00
Miscellaneous Expenses	2,496.00
Depreciation During the year	440.00
	<u>113,027.00</u>

Dated ;Dhaka
01.01.2003



Khan Jahed
KHAN JAHED & CO.
Chartered Accountants

KHAN JAHED & CO.

Chartered Accountants

Bangladesh Management and Resources Development Initiative

Receipts and Payments Accounts for the year ended June 30, 2002

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<i>Opening Balance</i>		Salary & Honorarium	10,000.00
Cash in hand		Office Maintenance	254.00
Cash at Bank	<u>Nil</u>	Office Stationeries	1,789.00
		Telephone Bill	1,500.00
Loan from Directors	126,000.00	Small Furniture	6,276.00
		Consultancy Expenses	80,000.00
		Programme Expenses	3,780.00
		Entertainment	445.00
		Registration Fee & others	919.00
		Conveyance Bill	4,714.00
		Photocopy Bill	414.00
		Miscellaneous Expenses	2,496.00
		Office Furniture & Equipments	4,400.00
		<i>Closing Balance</i>	
		Cash in hand	4,013.00
		Cash at Bank	<u>5,000.00</u>
			9,013.00
	<u>126,000.00</u>		<u>126,000.00</u>

Dated ;Dhaka
01.01.2003



Khan Jahed
KHAN JAHED & CO.
Chartered Accountants

Bangladesh Management and Resources Development Initiative

Notes to the Accounts

for the year ended June 30,2002

1.00 Loan from Directors: Tk. 126,000.00

The above amount is equally payable to seven Directors of MRDI.

2.00 Capital Fund: Tk. (113,027.00)

Opening Balance as on July 01,2001 -

Less: Excess of Expenditure Over Income

Taka 113,027.00
(113,027.00)

3.00 Closing Balance: Tk. 9,013.00

3.01 Cash in hand 4,013.00

3.02 Cash at Bank 5,000.00

Taka 9,013.00

3.01 Cash in hand : Tk. 4,013.00

We could not check the amount physically as our appointment was post dated.
However we have collected a cash custody certificate from the authority.

3.02 Cash at Bank: Tk. 5,000.00

The above amount was lying with Southeast Bank, Dhanmondi Branch
Account No.11100006616



Bangladesh Management and Resources Development Initiative
 Schedule of Fixed Assets
 the year ended June 30,2002

Particulars	Cost			Rate of Depreciation	Deprciation			Written down value
	Opening Balance	Addition during the year	Total		Opening Balance	during the year	Total	
Office Furniture	-	4,400.00	4,400.00	10%	-	440.00	440.00	3,960.00
<i>Total</i>	<u>-</u>	<u>4,400.00</u>	<u>4,400.00</u>		<u>-</u>	<u>440.00</u>	<u>440.00</u>	<u>3,960.00</u>

