

A N N U A L R E P O R T 2022-23



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C Media and Resources Development Initiative (MRDI) PRINTED IN BANGLADESH

Media Resources Development Initiative (MRDI)

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FOREWORD

Annual report is the compiled publication of what MRDI did in the previous year, how it maximized its strength and opportunities, minimized the limitations and challenges by optimum utilization of financial and human resources. This report is meant to apprise our development partners, regulators, fellow organizations, beneficiaries and stakeholders of MRDI's work in the year 2022-23. This is also a legal compliance as a non-governmental organization under the purview of RTI Act.

In its efforts to contribute towards quality journalism engaging the newsroom, MRDI focused on diverse initiatives. To enhance the level of audience trust, this year MRDI explored how public interest journalism can be used as an effective tool to expose abuse of power, fight corruption, challenge assumptions and provide constructive outlets for new ideas and dissent that leads to earning trust and confidence of the audience. This year we also realized that legacy media is facing challenges to expand digitally and need to know how methodically they can grow and find out the right model that fits them on the content, manpower and revenue. Keeping this in mind, MRDI started working with news outlets to overcome the challenge using its knowledge and global network.

Upon highlighting gender transformation as programmatic strategic objective, the organization took initiatives to assess the gender scenario in Bangladeshi news media and coverage in contents, women's space and how they are often ignored in order to help develop gender guideline to address gender and diversity concerns. It also tried to have an understanding of how gender equality and women's freedom of expression are integrated in media regulation, self-regulation and within newsroom practices through a country case study accompanying a broader global study.

For organizational growth and development, MRDI initiated the process of systems automation through an assessment of functional requirement and capacity of the organization and then agreed to deploy Microsoft ERP 365 Business Central by hiring one MS enlisted vendor. To keenly analyse organizational growth and development, the first Strategic Plan Review Workshop discussed critically the achievements and non-achievements, find ways for improvement by capitalizing opportunities and overcoming challenges that demonstrated satisfactory accomplishment.

MRDI continued its projects keeping its mandate of meeting the strategic objectives through planned projects and programmes in order to achieve its stated mission. During the reporting period 4 projects were phased out and 3 new projects came in.

In addition to compiling the performance of activities, opportunities and challenges, the report also discloses major decisions taken by the board of directors during this period, mentions the committees in operation to comply with the standards of internal governance and attaches the auditor's report on consolidated financial statements.

We believe, this report will provide a glimpse of what MRDI did in the year to our partners, beneficiaries and stakeholders.

ACRONYMS

BEPZA	Bangladesh Export Processing Zone Authority
CSR	Corporate Social Responsibility
DO	Designated Officer
DoCJ	Department of Communication and Journalism
DoMCJ	Department of Mass Communication and Journalism
EPZ	Export Processing Zone
ERP	Enterprise Resource Planning
GIJN	Global Investigative Journalism Network
IJ	Investigative Journalism
IJP	Investigative Journalism Partnership
IMS	International Media Support
ITP	International Training Programme
KPI	Key Performance Indicator
MEAL	Monitoring, Evaluation, Accountability and Learning
MS	Microsoft
NGO	Non-government Organization
NGOAB	NGO Affairs Bureau
RBM	Result Based Management
RTI	Right to Information
SDG	Sustainable Development Goal
Sida	Swedish International Development Cooperation Agency
ToT	Training of Trainer
WJNB	Women Journalist Network, Bangladesh



Just and open societies where all people enjoy their rights



To support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond

Strategic Objectives

- To develop the capacity of the media to produce quality investigative, objective, ethical, and in-depth reports.
- 2. To promote people's access to information.
- To work toward gender equity in media using a gender transformative approach.
- To contribute to a free and diverse media environment in Bangladesh.
- To support the media in their transformation in the use of digital platforms.

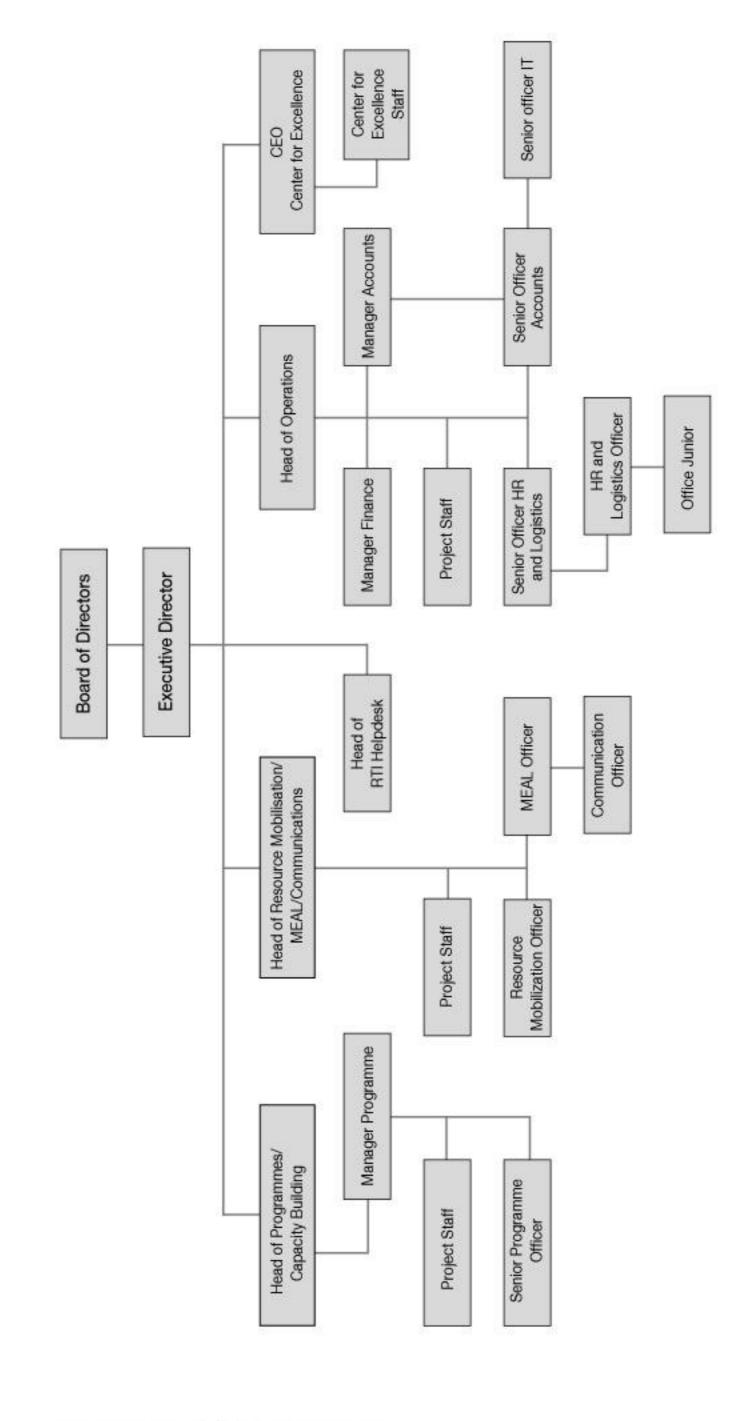


MRDI's Contribution in Achieving SDG Goals

MRDI, as a media development organization, has strategically aligned its initiatives to contribute significantly to sustainable development goals. This is primarily achieved through production-based journalist capacity-building initiatives implemented under various projects. The focus of these initiatives is on enhancing the quality, depth, ethics, and objectivity of reporting to empower news outlets to serve as agents of positive change. The increased production of public interest stories serves to identify the real socio-economic and political scenarios, making authorities accountable and drawing the attention of policymakers. Through this approach, news outlets become instrumental in building an informed, accountable, and inclusive society through ensuring a free and continuous flow of information. This approach helps MRDI to achieve SDG goal-16 - Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.

MRDI's commitment to achieving SDG Goal 16 is further demonstrated through its Right to Information awareness initiatives where the interventions target both the supply and demand ends of information with the aim of keeping the demand-supply chain of information increasingly operative. By raising awareness about the Right to Information Act, MRDI empowers individuals to access information, fostering transparency and accountability, promotes the rule of law at national and international levels and ensures equal access to justice for all which aligns directly with SDG Goal 16.10 -- Ensure public access to information and protect fundamental freedoms, in accordance with national legislation and international agreements.

ORGANOGRAM



EXECUTIVE SUMMARY

Just as the world was beginning to cautiously leave the pandemic-era restrictions behind, the Russian invasion of Ukraine in the spring of 2022 set off another cataclysm that has since been having its consequences felt worldwide. Not only have man-made conflicts increased around the world, but the adverse impacts of extreme climate change are also felt with greater frequency and intensity.

And true to the human spirit, we persevere

The adage "the first casualty of war is truth" has never rung truer. Journalists have been detained and imprisoned around the world, accused of acting against states, labelled traitors and seditionists. And yet within limitations and shrinking spaces, journalism has evolved and innovated, seeking to make the most of every avenue available.

In the past year, Bangladesh has seen chilling restrictions against press freedom and outstanding journalism, reasserting the perils of broad, biased interpretations of laws by the government and the canny resourcefulness of Bangladeshi journalists.

For MRDI, the 2022-2023 was the second year in its 5-Year Strategic Plan. It was a year of reassessment and refocusing of its core objectives, culminating in renewed enthusiasm and resolve towards ushering in a fairer and more equitable society with greater transparency and accountability.

Improving Qualitative Journalism in Bangladesh - Phase II

The flagship project of MRDI - Improving Qualitative Journalism in Bangladesh - finished the penultimate year of its second phase in 2022-2023. The project has been continuously building upon the lessons learned from past and present activities in order to yield the best possible results.

Investigative Journalism Partnership (IJP) is the core aspect of the IQJB project. The IJP underwent a transformation this year to integrate sustainable journalism. Partnerships emphasised digital integration and business viability processes along with investigative reporting. A partnership on production-based capacity building of the district correspondents of a TV channel took place.

Since investigative journalism is the priority, programmes were designed to develop the skills and capacity of print, TV and online journalists of national news outlets. Special emphasis was given on their correspondents encouraging them to investigate and report on corruption, crime, environment and climate change, and other public interest issues.

As part of MRDI's gender transformation campaign, programmes and workshops were organised to provide intensive training on investigative journalism targeting gender issues. It aimed to inform reporters on the necessity and significance of gender sensitivity in reporting and journalism, which will help them to understand pros and cons of investigative journalism through the gender lens. A workshop on gender for MRDI staff was conducted by a gender expert and senior advisor from Fojo Media Institute. Additional workshops and lectures were arranged online for several universities and a news outlet on the significance of gender in news.

MRDI organised residential trainings, workshops, mentorships, and other activities for journalists in a production-based capacity-building approach, where facilitators design, plan, and conduct training and workshops. Experienced journalists who have a proven track record and understanding of the issues were selected to facilitate the programmes.

The IQJB project has a tradition of taking recommendations from the media managers and gatekeepers to effectively implement the activities and further improve the programme. There were two gatekeepers' engagement meetings over the year. Gatekeepers from national news outlets received an overview of the current IQJB programme with the most visible activities and the challenges facing the project. The discussions also covered the number and quality of the stories produced from programmes.

Lessons learned from previous experience of production-based capacity building programmes on investigative reporting show, gap of basic skills and knowledge exist that remains as a barrier to quality investigation. To overcome the barrier, a boot camp was organised for reporters from TV channels having 3 to 4 years' of experience, to provide them with hands-on understanding of the importance of visuals, basic elements of reporting, idea generation techniques, visual storytelling, and ethics.

The investigative Journalism helpdesk was active throughout the year with its regular support stories under which were acknowledged, widely discussed and awarded like previous years. Helpdesk has expanded its support by involving mentors to increase number of support and quality.

The Media Monitoring Unit is tracking investigative and in-depth reports of selected news outlets for news content analysis. The unit extended knowledge and support to the 'Women and Hijras in Bangladeshi News Media' study based on news content analysis that explored the existing trends of news coverage to find ways to change discriminatory and harmful practices.

After the success of an online training course on investigative journalism, the project produced another course on safety and security for journalists this year as a part of the digital learning process and made it available for free on the MRDI website.

To reduce the gap between the newsroom and classroom, the project signed MoUs with public universities in the country to collaborate on knowledge-sharing and capacity-building opportunities.

Under the advanced International Training Programme on "Media Regulation in a Democratic Framework, a two-week visiting programme in Manila, Philippines was organized where a six-member team of fellows from Bangladesh participated. MRDI is the national facilitator of the programme. The training programme was organised jointly by NIRAS, Fojo Media Institute, Global Reporting, and International Media Support, on behalf of the Swedish International Development Cooperation Agency.

Journalism Skills in Media and Academia - Phase II

This project with support from The Asia Foundation aimed to provide support to the journalism departments of Rajshahi and Chittagong Universities to teach fact checking and countering misinformation using pedagogic resources by developing their course module on fake contents and fact checking and provide training to the teachers of the departments. To share the lessons learnt and open the discussion on its replication in other universities for producing journalism graduates with knowledge on factchecking that may contribute to better journalism and more accountability, a seminar was organized on the importance of teaching factchecking at the university level.

Climate, Energy and the Media

MRDI is implementing the "Climate, energy and the media" project with the support of Tara Climate Ltd to raise sustainable energy goals in policy discussions by engaging the media to play a necessary role.

MRDI commissioned a benchmark study on the media coverage of renewable energy, non-renewable energy, climate change, and the environment to comprehend the media coverage of renewable energy in relation to other connected topics such as climate change and fossil fuels and to identify the problems and potential situation for better media coverage on renewable energy issue as a climate solution.

The study found that environmental and climate change related news received substantially greater media attention compared to non- renewable and renewable energy. TV channels provide better treatment to energy and environment related stories than newspapers.

Based on the study findings MRDI organised news managers' engagement meeting and residential training for young and promising reporters to strengthen the capacity of Bangladeshi news media and journalists to facilitate the media's effectiveness in promoting a green transition.

Media Strengthening Democracy

In order to build capacity of media actors to inform citizens about issues of public interest and sensitize correspondents about digital security, MRDI is implementing this project with the support of the Delegation of the European Union, Bangladesh.

News content of TV channels and newspapers were monitored to find the gaps that indicate areas of knowledge and skills journalists need to improve to regain the audience's trust through quality reporting on public interest issues. Based on monitoring results, training content and session plans were drafted and finalized after incorporating the inputs from newsroom managers. In-house training sessions were organised for district correspondents to develop their capacity to produce reports on local issues of public interest. After the training sessions, the participants pitched story ideas to their outlets. Through a process of evaluation by the newsroom editors, nine stories from each outlet were awarded mentorship support for production.

Promoting Fact Checking to Counter Misinformation in Bangladesh

The project with support from Internews aims to create a responsive society against misinformation through capacity building of journalists, journalism teachers, and youths on factchecking. The project is aligned with the government's Vision 2041, the 8th Five-year Plan, and the UN Sustainable Development Goals.

Several training programmes were conducted including that for journalism teachers who could share their knowledge more effectively with others. Journalism teachers from both public and private universities participated in the trainings after which they conducted trainings for their own students.

Right to Information Helpdesk

During the reporting year, the RTI Helpdesk provided support to over 500 cases. This was a marked increase from the previous year, which had less than 200 cases. The meteoric rise can be attributed to a combination of MRDI's activities to promote the RTI Act and redefining the general assistance category. As part of the Improving Qualitative Journalism in Bangladesh - Phase II project, MRDI provided training to High Court lawyers on the RTI Act so they can provide legal assistance to users in obtaining information under the law.

Corporate Social Responsibility (CSR)

Due to the encroaching salinity in the groundwater of the Khulna Sundarbans, locals often find themselves in a crisis of fresh drinking water. In response to the community's request, MRDI partnered with Bangladesh Bank to provide 1500-liter capacity water tanks to hundreds of families from the villages of Bonlaudob, Kailashganj, and Dhangmari.

MRDI has been working nationwide to empower citizens with the knowledge of financial literacy so they can make intelligent decisions about their finances. This has been pursued with a combination of in-person sessions and free online courses for students at schools in parts of the nation.

Automation

The process to automate MRDI's financial management and administrative systems has substantially progressed during the year. One Microsoft enlisted vendor has been contracted to specifically assess the needs, deploy the system and train MRDI staff to effectively operate it to implement and optimize automation for the organization.

Governance and compliance

MRDI board of directors regularly met to review the progress of performances, provide guidance and make necessary policy decisions for proper functioning of the organization. Four such meetings were organized during the year. Annual General Meeting approved the audited statement of account and appointed auditor for the next year. In compliance with the RTI Act, annual report was published and information was disclosed in the website.

PROJECTS AND PARTNERS

During the reporting year, MRDI implemented the following projects in partnership with the organizations/agencies mentioned.

PROJECT

Improving Qualitative Journalism in Bangladesh

OBJECTIVE

Media in Bangladesh contributes to strengthened democracy and gender equality, greater respect for human rights and freedom from oppression.

WITH SUPPORT OF



PROJECT

Climate, Energy and the Media

OBJECTIVE

To bring the sustainable energy goals in policy discussions through engagement of media to play its due role

WITH SUPPORT OF



PROJECT

Media Strengthening Democracy

OBJECTIVE

To strengthen role of news outlets through capacity building of journalist on public interest reporting and create awareness on digital safety

WITH SUPPORT OF



PROJECT

Promoting Fact Checking to Counter Misinformation in Bangladesh

OBJECTIVE

To create a responsive society against misinformation through capacity building of journalists, journalism teachers, and youths on factchecking

WITH SUPPORT OF



PROJECT

Journalism Skills in media & Academia - Phase II

OBJECTIVE

Support university journalism departments to teach fact checking and countering misinformation using pedagogic resources.

WITH SUPPORT OF



The Asia Foundation

PROJECT

Safe water for Sundarbans People

OBJECTIVE

To improve health condition of the people of the Sundarbans villages by facilitating rainwater harvesting.

WITH SUPPORT OF



PROJECT

Journalist capacity building on health reporting

OBJECTIVE

- ▶ To enhance capacity of district correspondents of national print, online and electronic media on health reporting
 - To support production of in-depth/ investigative health reports through mentorship assistance

WITH SUPPORT OF

BANGLADESH HEALTH WATCH

PROJECT

Understanding Finance for the Youth and Garment Workers - Phase III

OBJECTIVE

- Create awareness among the EPZ workers on needs and benefits of financial literacy
- Enhance capacity of labour counsellors on financial literacy to develop them as trainers
- Develop capacity of and create a positive mindset among young learners on financial literacy

WITH SUPPORT OF



LINKING ACCOMPLISHMENTS TO STRATEGIC OBJECTIVES

The year 2022-23 was the second year of MRDI's five-year strategic plan. After reviewing first year's accomplishment in a workshop and keeping the importance of integrating gender in newsroom, MRDI team felt the need for shifting gender from enabling part to the programmatic part of the strategic objective. Upon approval of the board of directors gender is now a programmatic strategic objective of MRDI.

The first objective was pursued through the publication of in-depth and investigative reports by journalists who benefitted from either capacity building or knowledge support by MRDI in the form of training/mentorship/fellowship/IJ partnership. Due to the intersection of several factors, the expected target for published reports was exceeded for the year, as well as the number of training participants.

Progress was made towards the second objective as redefining internal mechanisms have allowed the RTI Helpdesk to assist people in greater numbers as well as yielding more positive results. MRDI has continued to advocate for greater accountability and transparency under the Right to Information Act and in this regard trained not only those who seek information, but also those who can help provide information particularly through online courses.

As regards gender equity and equality, MRDI is working to integrate gender in newsroom and the news media as a whole in a gender transformative approach. This cross-cutting issue is being addressed through mentorship programmes, seminars, and workshops dedicated to gender issues on reporting. Additionally, a study on media reporting on women and transgender people was published by MRDI.

As for the strategic objective of promoting free and diverse media environment in Bangladesh, MRDI thinks media selfregulation is an entry point to creating such an environment. This idea was generated from the International Training Programme of SIDA. Safety and security training for journalists is also contributing to achieve this objective.

In pursuit of the fifth strategic objective to support the media in digital transformation, MRDI has begun to develop knowledge within the team, discover what support news outlets require, and explore how a legacy media can digitally integrate its newsroom and attain sustainability. This report narrates the year's accomplishment in the following areas that conform with the structure of the strategic plan.

Improving Qualitative Journalism in Bangladesh - Phase II

The overall objective of the IQJB project in partnership with the Fojo Media Institute is to improve the conditions for strengthening democracy, transparency, and freedom of expression, reducing corruption, fostering gender equality, and contributing to building a sustainable society through a particular focus on climate change. The specific objective is identified as publishers and journalists produce investigative, sustainable journalism that holds political and economic power to account, increases transparency, and supports the right to information, addressing issues covering but not limited within environment/climate change, diversity and gender equality, poverty, and democracy, thereby regaining trust and raising revenues.

The first outcome of the project is -- production of quality journalism which aims that Bangladeshi news outlets have improved knowledge and capacity to produce investigative and in-depth journalism (climate change, environment, poverty, gender equality, democracy) and audiences have increased access to investigative journalism that addresses sustainability challenges.

Story production in terms of numbers has surged compared to previous years thanks to a boost from new initiatives like boot camp. Of the 117 stories, 41 percent came from the IJ helpdesk, 23 percent from boot camps, and 22 percent from mentorships.

The Investigative Journalism helpdesk has maintained its leading contribution to the story production with regular support and a new approach of mentoring by external experts to utilize more and diverse knowledge on investigation 8 stories have won national and local awards including the prestigious Investigative Journalism Award by Transparency International Bangladesh.

The project has taken a new approach to bring more young and enthusiastic investigative reporters in the news market by organizing bootcamp and mentoring support to produce in-depth and investigative journalism stories which resulted in a ray of hope to develop a new generation of seasoned investigative reporters, but again with the limitation of gender equality in the new group.







The current year, the first ever collaboration within Bangladeshi news outlet between a local online and a national daily produced a large investigation with the support from IJ helpdesk and created hue and cry in the health sector. The story exposed number of documents of irregularities and evidences of how people are being cheated in the name of treatment by the private health outlet in a district. Editors, journalists, policy makers, academics and civil society members highly appreciated the investigation.

The project intended to facilitate partners to develop skills, strategies, and structures to improve the safety of journalists and news outlets. To achieve the outcome and reaching audience beyond the newsroom, i.e. the classroom, an online course on safety & security of journalists was developed and placed in the website of MRDI. A total of 453 have already enrolled in the course. Apart from this, to combat misinformation the project organized ToT for the university teachers who have recently incorporated fact checking in their course curriculum, conducted by

Hanna Linderstål, a Swedish digital security expert. She also conducted three sessions at IQJB partner newsrooms with an objective to give them an understanding on the importance of digital security.

The investigative journalism helpdesk was active throughout the year with its support. The help desk supported 183 instances to 87 journalists for their investigations, who investigated and produced stories. 24 reports have been published in news media after receiving support from the helpdesk this year. Upon increased number of request for support, the helpdesk engaged mentors to provide support to 25 more reports.

Media associations are keen to partner the project in training their members on investigative journalism. This year MRDI partnered with Bangladesh Parliament Journalist Association on how to investigate parliamentary rules and procedures along with the deep root of the legislative process. A partnership with Women Journalist Network, Bangladesh was also made with the objective to build capacity of their members on investigative reporting through residential training and mentorship support.



Compared to the last year, greater number of journalists applied the Right to Information Act (RTI) to get public documents for using them in their investigations this year with the support of the RTI helpdesk. The RTI Helpdesk provided support to journalists, other information seekers and information providing authorities around the country. The support includes identifying authorities for filing applications and appeals and facilitating applicants to fill out application, appeal, and complaint forms. A total number of 635 instances of support was provided, of which 100 were for applications, 70 for appeals, 32 for complaints, and others providing general information. 63 Journalists took support from the helpdesk for 87 applications, 70 appeals, and 32 complaints.

GIJN Bangla has created an impact on its audience, from where they learn and use the knowledge in their practical and professional life. Journalists, including reporters and editors who follow the page, have gained their knowledge and applied it in their professional field. Journalism students and faculty members also follow the platform as they have said. A good number of journalists are following GIJN Bangla from outside Dhaka. It is observed through interactions that learning is the main niche here, but impacts include capacity and network building, getting investigative tools, techniques, and new ideas. Over the past year 48,095 users visited GIJN Bangla content on its website. According to Google Analytics data, the GIJN Bangla pageview was 88,465 in the project year. GIJN Bangla provided 84 translated Bangla contents, to its audience including resources, guides, tips, tools, and case studies. Journalists and readers from other professions got 12 monthly newsletters to be engaged with the platform.





GIJN has made me interested in learning about Investigative Journalism in Bengali. I don't find the global investigative journalism content, tips, techniques so easily anywhere else. It always encourages me to do investigative journalism.

I can learn more from GIJN Bangla easily, than joining a big workshop.

Jesmin Papri
Diplomatic Correspondent
Dainik Bangla

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GIJN Bangla is an effective platform for investigative journalism. Through the bulletins published every month, I learn about diverse tools and techniques of investigative journalism. I can easily collect data and information on training, seminars, or fellowships. I can see the selected best stories of the month.

Apurba Alauddin Editor, Investigation Cell Jamuna Television



Achievements

Like previous years, the project achieved some recognition and success, when the best reporting awards were announced from different organizations for national/local level. Most of the reports are produced under the activities of the previous year but the announcement came at the end of calendar year 2022.

Transparency International, Bangladesh announced its winners of investigative journalism in December. Two of the award-winning stories got capacity building support from the project. These included one from Jamuna TV on corruption of roads and highways department and the other from Channel 24 investigating how an MP had brought million-dollar estates in Canada, laundering money. A television story on child marriage in the remote areas of northern Bangladesh has won the Meena Award, given by UNICEF. The investigation into the fraudulence of brokerage houses, published by Prothom Alo, has won the best reporting award from the Economic Reporters Forum. Crime Reporter's Association of Bangladesh awarded a story of the Samakal on the transfer of drug money through mobile financial services. These stories were produced under the IJ partnership, helpdesk, and mentorship activities.

The second outcome of the project is - Gender transformation that narrates a gender transformative mindset established in the Bangladeshi news media sector -- through increasing capacity among targeted stakeholders, contributing towards gender equality in the newsroom and mainstreaming gender into ethics, methods, and content.

To achieve the outcome and determine gender as an important component of journalism, the project has ranged its activities focused on gender equity in media through a transformative approach. During this reporting period, the project undertook a series of interventions with a special focus on gender including a seminar on "Gender and Bangladeshi News Media" to draw the attention of the key stakeholders --editors, journalist union leaders, civil society members, and representatives from the diplomatic community that discussed the importance of gender equality in media, and build a consensus on developing a gender charter of commitment. The Ambassador of Sweden and the Head of Development Cooperation, Sida in Bangladesh were present as chief guest and special guest respectively.



The production-based mentorship program for reporters with the objective to give a deeper understanding on key features of gender issues, ethics to be followed during investigation, techniques of investigation, how an investigation can be gender balanced during source identification and interviewing was organized this year with four-day residential training on investigative journalism. As a result of the capacity building effort, 12 reporters were introduced to their mentors and through the learning-by-doing process produced 16 pieces of quality in-depth stories.

To accelerate the effort, MRDI partnered with the Women Journalist Network, Bangladesh (WJNB), organizing a residential training on investigative reporting for 12 female reporters. The program also provided mentorship support to the participants under its IJ helpdesk and produced 11 in-depth and investigative stories.



To discern the broad trends in news coverage by mainstream print, TV and online news outlets of Bangladesh and help foster gender equality and gender sensitivity as an integral part of ethical journalism that will contribute to build gender guide and gender advocacy strategy for individual news outlets, the project conducted a study 'Women and Hijras in Bangladeshi News Media', The study generated some benchmark recommendations that will help news outlets and the civil society organizations to move forward for gender equity and equality both internally and in the society.

In terms of presence in newsrooms and coverage in contents, women's space in Bangladeshi news media is very limited, and is often ignored. Equal representation in media fosters recognition of equal rights of men, women and people of non-binary genders, and their equal contributions to social development and changes.

To find a way out Agneta Söderberg Jacobson, Gender expert and senior Advisor of Fojo Media Institute, visited Bangladesh with an objective to inspire the female journalism students to pursue journalism as their career that best suits their academic studies. To achieve the objective, she delivered lectures to students of Jahangirnagar University and University of Liberal Arts Bangladesh through online and in-person sessions.

Agneta also conducted a session on "Why Gender Equality is important for the Media" for the members of the Women Journalist Network, Bangladesh in which participants discussed the challenges within and outside the newsroom and what measures can be taken to resolve the challenges. The discussion also included greater representation of women in the newsroom. The content, ethical violation, representation and stereotype approach were discussed with recommendation of developing guideline.





To find how far the activities are aligned with outcome and objective of the project, an internal workshop with MRDI programme team members was conducted by Agneta during her visit. This highly participatory workshop included lecture discussions, Q & A, group work and presentation which generated some suggestions and tips on how to proceed in an aligned approach.

Third outcome of the project - Centre for Journalism Education, Research and Sustainability aims at establishment of a centre to promote journalism education and research that contributes to sustainable news media and the society.

Bangladeshi newsrooms are struggling to establish their footprint in the digital space with their limited knowledge, capacity and understanding. To give an overview of experience of the other part of the globe including regional

countries on how they are transforming digitally through an integrated newsroom MRDI organized a workshop with its partner International News Media Association (INMA). Newsroom editors and experts of the region shared their knowledge and lessons learned from their cases of success. All IJ partners of the project joined the virtual session and found and effective discussion for planning their transformation process. Accordingly, 3 newsrooms requested support from the project.



Responding to the request from the newsrooms, Sören Östergaard, the media viability adviser of Fojo Media Institute, visited six outlets - four in Dhaka and two outside. He tried to understand the existing way of work in the digital platform, status of the integrated newsroom, digital flow, revenue modelling and future growth plan.

MRDI has finalized its plan to launch an institute for journalism education, research and sustainability to achieve its mission to support the development of strong and independent media that exercise excellence in journalism working with partners in Bangladesh and beyond.

The initiative aims to create a space for the news outlets, news managers, practicing journalists, journalism learners and equip them with professional skills who bring to the table latest trends, techniques and the business through research and training. Primary negotiation with experts and potential CEO is done this year.

Outcome 4 of the project - organizational development aims to enhance MRDI's institutional capacity in conformity with the organization's strategy. As a part of achieving the outcome MRDI decided to transform its management into ERP (Enterprise Resource Planning) and thus planned to take the initiative to commission a fully automated software system by deploying Microsoft Dynamic 365 Business Central at Azure cloud environment. One Microsoft enlisted vendor started working to deploy the system.

This ERP system will cover financial and accounting management, petty cash management, VAT and tax management, human resource & payroll management, attendance & staff movement management, fixed assets management, procurement management, and store management.

To monitor the trend of reporting in Bangladeshi news outlets, standard of story production in terms of qualitative indicators, find ethical violations on gender, and reflections of MRDI's production-based capacity building initiative a two-member news monitoring team is working that contributes to the KPIs against MRDI's strategic objectives. Data generated from the news monitoring is utilized for the assessment of stories produced under this project, coverage of different development agenda and for developing new proposals. This year, the team has monitored 15 national news outlets including 7 newspapers, 5 TV channels, and 3 online news portals on daily basis.

International Training Programme (ITP)

The one-year International Training Programmes (ITP) on Media Regulation in a Democratic Framework jointly organized by NIRAS, Fojo Media Institute, IMS and Global Reporting with the support of Sida aims to contribute to the development of self-regulatory frameworks for the media sector, strengthening the institutional and organisational capacities among relevant stakeholders and contributing to national reform and change processes.

Eleven members from Bangladesh country team 2021-2022 and 2022-2023 and 2 national facilitators attended the programme in The Philippines in October 2022. Team 2021-2022 presented their final fellowship assignment and team 2022-2023 examined the idea and status of promoting self-regulation in digital news platforms.

Another visit to Sweden was held between 5-15 May 2023 where six-member Bangladeshi team 2022-2023 participated along with the national facilitator. Detailed methodology of their fellowship assignment has been finalized during this programme. Based on that, the team conducted news content analysis, questionnaire survey and key informant interviews.

Reporting Boot Camp

Empowering Aspiring Journalists with Essential Skills

In Bangladesh, an increasing number of young individuals are joining journalism every year. However, many newsrooms lack the resources and capacity to offer comprehensive training programs to their new journalists, leaving them to learn journalism through on-the-job experiences.

To ensure young reporters are equipped with the necessary tools and techniques for a successful career in quality and investigative journalism, MRDI this year has introduced boot camps aimed at providing them with the knowledge, skills, and confidence to excel in the field.

To address the gaps and provide newcomers with a strong foundation of expertise, the IQJB project at MRDI organised two well-designed boot camps that incorporate the latest journalistic practices and standards. These boot camps catered to both television and district correspondents from national news outlets, covering all three mediums: TV, newspapers, and online news media.

These boot camps offered a focused and intensive learning experience, allowing participants to concentrate solely on their training without distractions, leading to accelerated learning and skill development. By providing aspiring journalists with such comprehensive and hands-on training opportunities, MRDI is contributing to the enhancement of journalism standards and the professional growth of young reporters in Bangladesh.

A year of Gender Transformation

Equal representation in media fosters recognition of equal rights of men, women and people of non-binary genders, and their equal contribution to social development and change. Fair and inclusive media coverage, mainstreaming of the genders and diverse identities who face discrimination and plurality are essential for fair and ethical journalism.

However, in the context of Bangladeshi news media, the space for women is significantly limited, both in terms of newsroom presence and content coverage. Non-binary individuals are even more rarely seen in the media.

For instance, Bangladeshi news media remains predominantly male-dominated, with only around 10% of female employees working in newsrooms. Moreover, only 13.58% of media decision-makers in Bangladesh are women, and female participation in reporting stands at a mere 5.72%, according to the Gender Equality and Media Regulation (GMR) study.

With the pledge for creating a common ground for the transformation of gender issues in the news media, key stakeholders including editors, journalist union leaders, civil society members, and representatives from the diplomatic community decided to gather under one umbrella to devise way for upholding gender equality in media in terms of presence, role and content. As a step forward, developing a gender charter of commitment for the Bangladeshi news media has been planned, idea of which generated from the findings of the GMR study and the news content analysis of MRDI.

By accomplishment of its planned activities, MRDI aims to make a substantial impact on creating a society that values equity and inclusion. Additionally, it endeavours to promote an atmosphere within the news media industry that is inclusive and free from discrimination.

Journalism Skills in Media and Academia - Phase II

Supported by The Asia Foundation, MRDI implemented the project with the objective to support university journalism departments to teach fact checking and countering misinformation using pedagogic resources. The project contributed to develop the course content on fake contents and fact checking and provide training to the University teachers of Journalism departments. This project aimed to share the importance of fact-checking at the university level where journalism graduates will attain knowledge on fact-checking that may contribute to better journalism and more accountability.

Fact-checking Module Development

Two meetings were organized to develop module for the course on fake content and fact checking with Department of Mass Communication and Journalism, Rajshahi University and Department of Communication and Journalism, Chittagong University, with Chairman and the faculties.

Rajshahi University formed a module development team comprising of their faculties where an external expert was engaged. MRDI team extended full support to Chittagong University in developing their course module with support from one faculty as pedagogic expert where the external expert also contributed.

After approval of curriculum design and review committee and academic committee, DoMCJ, RU incorporated the module in their curriculum for the 2nd year honours students with a value 100 marks, whereas committee of courses of DoCJ, CU incorporated this module in their curriculum as a chapter under the media literacy course with a value of 50 marks.

The departments expressed gratitude to MRDI for facilitating them in developing the course content on fake contents and fact checking which is very important in this age of social media and fake news.

Teachers Training on Fact-Checking

Fake news and misinformation have become one of the major concerns for news outlets in Bangladesh. Addressing the issue, MRDI initiated to arrange Teachers Training on Fact-checking to support university journalism departments to teach fact-checking and countering misinformation. The training was a perfect balance between information on fact-checking and interaction with practical learning. Issues relating to fact-checking and combatting misinformation were accommodated in the training.



With support from IQJB project, Hanna Linderstål, CEO, EARHART Business protection agency, Sweden was engaged to uplift the training to an international standard. Qadruddin Shishir, Factcheck Editor, AFP Bangladesh was tagged with Hanna and conducted the training as the expert and facilitator. Six faculty members of journalism department from University of Rajshahi and University of Chittagong participated in the training.

Seminar on importance of teaching factchecking at the university level

Bangladeshi news media has made a significant advancement in digital platforms. Most of the news outlets are adapting new tools and techniques to present their contents to reach the audience in social media. However, new challenges have also plagued the media in recent times in their digital transformation process.

The quality of journalism is often affected by misinformation, disinformation, and deep fake, thus making the level of trust in media to an eroding low. Effective use of fact-checking can substantially contribute to regaining the trust. Journalism schools can play a major role in developing fact-checking skills among the future journalists to support the newsroom.



As a part of the continued effort, initiatives were adapted to create a common mindset on the need for countering misinformation among the academia and news outlets. MRDI organised a seminar on "Fact-Checking for Journalism Learners" where heads of journalism departments from public and private universities, teachers, newsroom managers and reporters were present as special discussants and participants. The seminar sought to share the importance of fact-checking at the university level to open opportunities for producing journalism graduates with knowledge on fact-checking that may contribute to better journalism and more accountability.

Climate, Energy and the Media

The role of the energy sector is inextricable from the impacts of climate change. MRDI, supported by Tara Climate Ltd, initiated the "Climate, energy and the media" project to raise sustainable energy goals in policy discussions by engaging the media to play a necessary role.

Study on media coverage of renewable energy

MRDI commissioned a benchmark study on the media coverage of renewable energy, non-renewable energy, climate change, and the environment to strengthen the capacity of Bangladeshi news media and journalists to play its due role in achieving sustainable energy goals. The study, titled "Media Coverage in Question: Shining Light in Renewables", examined stories from national print, TV, and online media to determine the type, trend, amount of space, and calibre of coverage given to the topic.

This study looks at the media's coverage of renewable energy and aims to understand how its significance is regarded in mainstream newsrooms to ensure that the media plays an effective role in promoting a green transition. To get a comprehensive assessment of news coverage on renewable energy compared to the broader issues of climate change, environment, and non-renewable energy, it analysed news pieces published over three years from 2020 to 2022 from 10 leading media outlets. Out of the items analysed, it was discovered that just 4% of the coverage focused on renewable energy. To improve the calibre of the issue's coverage, it suggests creating a pool of journalists with pertinent experience and engaging news managers.

MRDI undertook this benchmark study to understand how renewable energy is covered in the media in relation to other related issues like climate change and fossil fuel use, as well as to pinpoint issues and suggest potential fixes for improved media coverage of renewable energy issues as a climate solution. The study tries to determine the actual trends, standard of media coverage, and challenges in Bangladesh pertaining to reporting on renewable energy, fossil fuel-based energy, the environment, and climate change.

The study found that environmental and climate change related news received the highest media attention compared to non-renewable and renewable energy and the share of renewable energy in the coverage was only 4%. Renewable energy as a reporting issue is largely ignored at the local level (from districts outside the capital) as all the coverage on renewable energy was found to be from Dhaka and focused on national topics. Quality of reporting is constrained by poor and inadequate sourcing of information and lack of journalistic rigor, in-depth and investigative stories are rare, and the coverage are dominated by news or daily events and current affairs, consisting about 90% of the coverage, it identified.

The study suggested enhancing the quality of the issue's coverage through developing a pool of journalists with relevant knowledge. It recommended sufficient hands-on training to young, enthusiastic journalists to correct the shortcomings in the media's coverage.

Report sharing workshop and study findings

The study findings were shared with gatekeepers from 12 news outlets and a member of an international collaborative network of communications professionals in the fields of climate, energy and nature in Dhaka. The discussion, organised as part of the report sharing workshop, began with a presentation of the research findings, which identified challenges and suggested recommendations for four specific themes' media coverage.

Journalist Training on Climate Change and Renewable Energy Reporting

The media has a significant role in promoting renewable energy and holding the authorities and businesses accountable for every dollar invested in this sector. But renewable energy has been largely ignored in Bangladesh as a news topic as media coverage is largely dominated by current affairs. Additionally, reporting quality is constrained by poor and inadequate sourcing of information and lack of journalistic rigor.



Considering these factors, MRDI organised a three-day residential training for 15 young and promising reporters to strengthen the capacity of Bangladeshi news media and journalists to facilitate the media's effectiveness in promoting a green transition. The training offered theoretical, technical and practical knowledge to the participating journalists. After the training, all 15 of them were given a two-month mentorship to develop in-depth/investigative reports on energy issues with particular focus on renewables.

Mentorship Programme

Under five experienced journalists as mentors, the 15 reporters from national print, TV and online media, who attended the training, joined a production based two-month mentorship on energy reporting, with a special focus on renewable energy topics.

Media Strengthening Democracy

Media, often termed as the fourth pillar of a state, plays a vital role in creating an informed citizenry through ensuring continuous and free flow of information. This can only happen if the other three pillars complement the fourth pillar.

Media is a significant conduit to disseminate people's views and help people in taking decisions that contributes to consolidate the democratic process. MRDI-EU Bangladesh partnered Media Strengthening Democracy project aims at contributing to promote accountability of democratic institutions by enhancing capacity of the news outlets to produce public interest report.

Trust in the media institutions in Bangladesh has fallen to troubling lows amid a rapidly changing information ecosystem, ownership pattern, and a journalist community divided on political lines. Trustworthy media can play a vital role in establishing democratic values and protection of rights. The project is working to regain audience trust in media, inform citizens about issues of public interest and sensitize correspondents about digital security.

Media monitoring for training content development

To develop a comprehensive need-based training content, 3 TV channels and 3 newspapers were monitored over 12 months in the span of the years 2020 to 2022 to find the gaps that indicate areas of knowledge and skills journalists need to improve to regain the audience's trust through quality reporting on public interest issues. A total of 839 public interest stories were assessed from newspaper and 399 from TV channels.

One journalist having long track record of managing newsroom and a deep understanding on public interest reporting led the monitoring team comprising two news monitoring officers.

Training content and session finalisation meeting

A training content development meeting was organised to finalise the session plan and identify potential resource persons for two-day in-house training on 'Public Interest Journalism and Accountability Tools'. Gatekeepers from five news outlets attended the meeting.

Based on the results of the news content monitoring, the expert journalist presented the draft training content and session plan in the meeting which was finalised after incorporating valuable inputs from the gatekeepers. Potential resource persons' name was also discussed for conducting sessions in the training.

A summary on the news content analysis which reflected current trend of publication of public interest stories in the selected media houses was also presented in the meeting.

Analysing report trends through news monitoring

The trend of published reports from May 2023 to April 2024 through news content monitoring is planned to be analysed which is going on. The analysis is based on monitored news reports on politics, democracy and election published in regular news pages and the primetime news of selected 7 TV channels, 7 newspapers and 2 online portals with an objective to develop a long-term capacity building programme and educate the gatekeepers about trend and quality of news.

One meeting was organised to finalise the methodology including the code sheet of the news content monitoring. Eight participants including newsroom managers, subject expert and representative from a civil society organisation took part in the discussion. The meeting decided to do the analysis in three stages -- build up period (May 2023-August 2023), critical crossover junction (September 2023 -October 2023) and the road to election and post-election period (November 2023- April 2024) to better understand what happens during an election process in Bangladesh. Three separate code sheets were finalised for the analysis.

Training on Public Interest Journalism and Accountability Tools

To develop capacity of district correspondents to produce reports on local issues of public interest for wider attention that will focus on their entitlement and deprivation, 7 in-house training sessions for participants from 5 newspapers and 2 TV channels were organized during this fiscal. 17 district correspondents and 3 reporters from the Dhaka office nominated by the respective news outlets participated in each training on 'Public Interest Journalism and Accountability Tools'. A total of 140 journalists participated in the training.

The sessions covered public interest journalism, tips and techniques of developing story ideas, interview techniques, journalism ethics, gender perception for stories, public procurement at the local level, the RTI Act and its importance in public interest. To evaluate the impact of the training, pre and post knowledge assessments were conducted. The assessment result shows significant improvement of knowledge on the topics discussed.



While evaluating the training as a whole, the participants found their expectations fulfilled. Additionally, the trainers were praised for their competence and helpfulness. They recognized the very important role of training in transforming and developing their working skills and knowledge. They are now more confident to produce quality reports on public interest using learnings from the training.

Mentorship on public interest reporting

During the training, the correspondents pitched their story ideas and presented in a session where editors and newsroom managers along with the mentors together reviewed each idea, gave feedback to find whether the planning has necessary components to dig deep, identify the authority to be accountable, safety & security measures and authentic source of information required. Then the reporters re-submitted the ideas to their respective editors for review and selection. Reviewing the ideas, each news outlet selected 9 stories for the 2-month-long mentorship programme. A total of 63 mentorships have been awarded to work under supervision of mentors.

Promoting Fact Checking to Counter Misinformation in Bangladesh

Supported by Internews, MRDI is implementing the project with the objective to create a responsive society against misinformation through capacity building of journalists, journalism teachers, and youths on fact-checking. The project is aligned with the government's Vision 2041, the 8th Five-year Plan, and the UN Sustainable Development Goals to contribute to Bangladesh's development. It has contributed to developing fact-checking skills among teachers and students of journalism in Bangladesh.

ToT Content Development Meeting

To finalise the contents of a three-day Training of Trainers (ToTs) on Fact-checking a content development meeting was organised. The meeting developed contents of three ToT programmes of 3 days' duartion for academics, journalists and youth. A total of 17 participants, including academics, newsroom editors, reporters and factchecking experts took part in the discussion session.

The fact-check expert Qadaruddin presented the drafts of three session plans for ToTs for three separate groups that were developed. Participants shared their comments and viewpoints to finalise the journalist and teachers ToT session plans. The session also discussed and finalised the names of moderators for each session. They all agreed that Qadaruddin will facilitate all the ToTs. The experts decided that the content for the ToT for youth should not be

confined within fact-check, rather include news & digital literacy, basics of information, disinformation and malinformation along with handling social media.

Fact-checking Training for Teachers

MRDI organised a three-day residential "Fact-checking Training for Teachers" to develop their capacity to teach fact-checking to journalism students.

Twenty journalism teachers from 10 public and private universities of the country participated in the training. The participants were nominated by the respective departments, in response to a request by MRDI.

The training covered 12 sessions including classroom lecture, discussion, practical and group work, with the factcheck editor of AFP Bangladesh facilitating the training out of his expertise. Additionally, one professor of Department of Mass Communication and Journalism at University of Rajshahi, and one factcheck expert conducted the sessions as resource persons.

Following the training, participating teachers were requested to conduct a one-day fact-checking training for a diverse and gender-equitable group of 10 students in their respective departments to exchange experiences, tips, and troubleshoot techniques. All the participating teachers agreed and signed ToR to conduct the session.



Fact-checking Training for Journalism Students

Following the Terms of Reference (ToR) with MRDI after the Fact-checking Training for Teachers, 11 teachers of six universities conducted half-day training sessions at their respective departments with a total of 128 students during this fiscal.

CSR INTERVENTION IN THE FIELD

Safe water for the Sundarbans people

Due to the encroaching salinity in the groundwater of the Khulna Sundarbans, locals often find themselves in a crisis of fresh drinking water. In response to the community's request, MRDI partnered with Bangladesh Bank to provide 1200-liter capacity water tanks to 300 families of the villages Bonlaudob, Kailashganj, and Dhangmari.

Selection of beneficiaries

In the three villages, MRDI had previously helped set up local women associations. The associations organised three meetings to identify appropriate beneficiary families from their respective areas. Initially it was planned that 100 families from each village (a total of 300) would be selected. Each of the beneficiaries shared the cost by contributing BDT 1,250.00 in cash for each tank that was added to the allocated budget. This increase created the opportunity to add more 125 beneficiary families from the three villages.

Purchasing water tank and hand over

MRDI took the initiative to contact Gazi Group - a leading manufacturer of water tanks in the country - and negotiated a special price for the tanks. In accordance with the procurement procedure from the Financial and Administrative Manual of MRDI, a work order was placed for 425 units of 1200-liter capacity water tanks to Gazi Group. However, due to technical reason, Gazi was unable to provide 1200-liter tanks, but they offered 1500-liter water tanks with no additional cost as courtesy. A formal handover ceremony was planned in which the general manager, sustainable development of Bangladesh Bank and his colleagues were supposed to attend. But due to inclement weather they could not travel to the villages. However, MRDI team managed to be there and executive director of MRDI handed over the tanks to the families.

Financial Literacy

MRDI has been working nationwide to empower school students and factory workers with the knowledge of financial literacy so they can make intelligent decisions about their money. This has been pursued with a combination of inperson sessions and free online courses. The programme is supported by HSBC Bank Bangladesh in partnership with Bangladesh Export Processing Zones Authority (BEPZA).

Introducing school children to financial literacy

Four orientation programmes were organised for the students of 9th and 10th grade of BEPZA Public School & College in the Chattogram EPZ, Karnafuli EPZ, Cumilla EPZ, and Dhaka EPZ. A total of 405 students participated in the sessions. In each session, the MRDI executive director gave a presentation on how students can fulfil their dreams with savings of their own money. Students were also introduced to the financial literacy online course developed and managed by MRDI, available for free on the government's open learning platform Pathshala, in partnership with a2i programme of ICT Division.

Online course competition

The students attending the orientation programmes later took part in a competition on the Financial Literacy online course. A total of 123 high scoring participants were awarded a set of books.

MONITORING, EVALUATION, ACCOUNTABILITY AND LEARNING (MEAL)

The year 2022-23 has been marked for organizing the first Strategic Plan Review (SPR) workshop as a part of the MEAL plan. The whole MRDI team met in a three-day workshop to look back what have been achieved, what more could be achieved and what lessons we learnt.

Activities and results of the previous year could be reviewed and analyzed because data and information were recorded and preserved in a structured MEAL framework which were discussed in regular quarterly meetings. The framework is a flow chart of strategic objectives, activities and key performance indicators (KPI) with target and a timeframe.

The analyses show a satisfactory level of accomplishment against target in terms of quantitative and qualitative indicators. Critical discussions helped team members identify challenges and learn new things to overcome challenges and improve quality of work.

Lessons and observations

- If properly trained in investigative journalism, district correspondents will be able to produce much better stories.
- Selection of reporters for training is very important, irrespective of gender identity.
- Reduced duration of the mentorship to 2 months has affected the quality of the stories. Mentoring process has to be updated and re-structured in future.
- The online course on safety & security is not enough. More sessions / trainings are required, particularly on digital safety.
- Story evaluation in scoring scale should be done immediate after publishing, at least within the quarter.
- It is difficult to maintain quality of training and workshop with a large number of participants under the capacity building of journalist association. The number should be reduced.
- After developing the factchecking module for two public universities, other universities also felt the necessity for such modules for their journalism departments.
- MRDI is working for digital transformation of its partner news outlets. Change in the story-telling pattern and social media hits as mentioned in KPI can be measured once the outlets are transformed digitally.
- Journalists need to be encouraged further to use RTI Act to gather authentic and documented information.

ORGANIZATIONAL DEVELOPMENT

Steps Closer to Automation

As part of continuous internal improvements, MRDI has started the process to automate office management by procuring an Enterprise Resource Planning suite. After rigorous assessment by a consultant and competitive bidding, MRDI signed an agreement with BizzNTek Ltd - a Microsoft partner in Bangladesh to implement Microsoft Dynamic 365 Business Central Essentials in MRDI's operations.

Dynamic 365 offers cutting-edge business intelligence along with a repertoire of industry-leading cloudbased software as a service supported by the Microsoft ecosystem, scalability, and flexibility to help entities operate more efficiently. It is renowned for automating workflows and processes to save time on repetitive tasks.

It is expected to optimize MRDI's Financial and Accounting Management, Petty Cash Management, VAT & Tax Management, Human Resource & Payroll Management, Attendance & Staff Movement Management, Fixed Assets Management, Procurement Management and Store Management. MRDI and BizzNTek have started working together to deploy the system.

MRDI Strategic Plan Review Workshop 2022

The MRDI team looked back after one year to evaluate whether the organisation is moving according to the strategic plan, what is working well, and if any change was needed for the plan. In the workshop participants tried to find out what might be lacking and what needs to be done in the future for the implementation of the plan.

A three-day workshop on the strategic plan was organised at CCDB Hope Center in September 2022, where all the staff of MRDI participated. Apart from evaluating the operational plan, the workshop also served the purpose of orientation on its strategy documents for all the staff, as there are many new members and some of the staff did not take part in the earlier process of developing the documents. It also focused on the lessons learned in the year, during the implementation of the plan, and tried to build on what has been achieved so far.

In addition to reviewing the strategic plan, three participants of a results-based management (RBM) workshop by the Swedish International Development Cooperation Agency shared their learnings with the team. They briefly presented the concept of RBM, including spheres of change, stakeholder analysis, theory of change, and performance monitoring.

Before analysing performance and achievements, key components of the strategic plan including vision, mission, values, strategic objectives, and key performance indicators (KPI) against programmatic and enabling objectives were presented as recapitulation of the document.

During the review, project focal persons presented performance achievements against KPIs during the year and discussed feedback with the participants. They also took part in group exercises to assess overall achievement in the first year, identify gaps and lessons learnt and chalk out plans.

After the KPI based performance review of the programme plan, brief presentations were made on the nine other operational plans of MRDI's strategic plan document. The plans are -- Centre of Excellence; Governance Plan;

Monitoring, Evaluation, Accountability and Learning (MEAL) Plan; Gender Plan; Communications Plan; Human Resources Plan; Budget Plan; Core Costs Plan and Resource Mobilisation Plan. Open discussion by participants followed the presentations.

Some recommendations and future interventions generated from the discussions of the workshop. Key recommendations include:

- Shift gender transformation from the list of enabling objective to programmatic strategic objective of MRDI
- Plan all activities in line with the MRDI operational plan from the inception of a project
- Create a WhatsApp group named 'MRDI training alumni'
- Develop skills of media monitoring team so they can assess quality of report and track the action taken by the government
- Impact of online courses is satisfactory. This effort should be continued
- Include RTI session in every training
- Offer mentorship support for specific news beats
- Expand internal learning system. Develop Feedback and Response Mechanisms structure and setting up a Learning to Action Discussions system

This strategic plan review workshop will be organised regularly as an annual event to keep track of the progress and innovate ideas and actions.

Staff Development

With an objective to explore the opportunities for creating a common ground on the importance of gender equity and equality in Bangladeshi news media and ally MRDI team members with this felt need, a gender workshop was conducted by Agneta Söderberg Jacobson, Gender Expert and Senior Advisor of Fojo Media Institute. A total of 18 participants took part in the learning process through participatory methods such as group discussion, brainstorming, and group exercise in this workshop.

Towards the step of systems automation, through deploying Microsoft Dynamic 365 Business Central Essentials in MRDI's operations, orientation of staff members continued throughout the fiscal that covered assessment of functional requirement, capacity to cope with the system, features of the operations software by an external expert which is still continuing. Special emphasis has been given to the finance and HR teams through practical learning sessions for their preparedness.

Through capacity building in newer approaches, the programme staff had the opportunity to develop their perception that helped them plan activities and design training sessions keeping effectiveness in mind. The head of capacity building devised ways to make the training programmes more participatory that would enhance retention level of knowledge of the trainees, and also help programme team members think differently.



MRDI's mission indicates two major areas of its work --- support the development of independent media and empower people to enjoy right to information. In conformity with the mission, MRDI operates two desks -- Investigative journalism (IJ) helpdesk and RTI helpdesk to extend support.

Investigative Journalism Helpdesk

The IJ helpdesk continued its support and collaboration with its knowledge and expertise throughout the projects of the organization and directly contributed to the production of investigative stories, some of which attained high quality. A total of 182 instances of support to 87 journalists were provided for their investigations and 49 reports have been published.

The helpdesk introduced mentorship support during the reporting period in addition to its usual assistance and guidance to the reporters. Number of supports has increased compared to that of the previous years and production of quality reports has increased as well.

As a part of its new approach, the helpdesk extended support to 19 reporters and district correspondents who came with the request for production-based capacity building support. The helpdesk, with its knowledge and understanding from different mentorship programmes, engaged mentors to work closely in the process of production of their planned story ideas. All the stories were rated as in-depth ones.

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My investigative report on the corruption of doctors and pharmaceutical companies has been enriched by the support of the MRDI Investigative Journalism Helpdesk.

After sharing the evidence and idea with MRDI helpdesk I got the mentoring support quickly. I have received valuable advice and guidance from my mentor and the helpdesk to produce the story.

Shariful Islam

Chief Reporter ekusheypotrika.com Chattogram

RTI Helpdesk

Since 2013, MRDI's RTI Helpdesk has been providing support to individuals and organisations alike under the purview of the RTI Act 2009. The helpdesk not only assists the public in filing applications, appeals, and complaints, but also extends supports to journalists in seeking information for in-depth and investigative reporting.

The helpdesk, which operates 5 days a week, has a dedicated phone number and e-mail to aid with information seeking processes & procedures, identifying authorities, explaining clauses of the Act, consultation with RTI Helpdesk expert, answering questions regarding availability of RTI training, mentorship, and fellowship programmes of MRDI along with other expert advice. It also provides direct support to applicants when requested. Emphasis is given on keeping the security aspect in mind while providing support to applicants.

The desk provided a total of 533 supports to 57 journalists and 15 people from other professions that include 106 applications, 69 appeals, 32 complaints through 326 assistances.

MRDI frequently organises campaigns and workshops on RTI Act to generate awareness among people not only in Dhaka but also around the country. To popularize the helpdesk and its function, campaigns were undertaken on social media.

To make the desk more functional and effective, former Information Commissioner Nepal Chandra Sarker joined MRDI as Advisor, RTI with the purpose of expanding the range of support. The helpdesk organized a comprehensive training for 10 legal professionals of higher court to develop a group of committed lawyers who will extend proactive support to citizens in getting information applying the RTI Act 2009 at different stages of application, appeal, complaint and even writ against decision of the Information Commission.



I want to dedicate myself to make people aware about Right to Information Act and help them to get information, if require help them in court to filling up their case against Information Commission.

Participant of Training for Lawyers on Right to Information ACT, 2009





As a part of the expansion, the helpdesk provided knowledge and technical support to develop an information disclosure Rajshahi policy of University at the request of its Institutional Quality Cell. Assurance workshop was organized involving Vicethe

Chancellor, Pro-Vice-Chancellors, Treasurer, Registrar, Deans and Directors of different faculties/institutes of the university to give them a deeper understanding of the purview and provisions of the RTI Act and how its compliance contributes to better governance of the institution. When the workshop agreed to comply with the act by developing an information disclosure policy in principle, MRDI team presented a template based on which they can easily draft their disclosure policy. The workshop decided to take technical support of MRDI in finalization of the policy.

Opportunities and Challenges

During the reporting year, MRDI has significantly progressed with the process of systems automation of its financial, administrative, HR, procurement and logistics operations. Once in place, it will bring accuracy, facilitate smooth and easy functioning and ensure better internal governance of the organization. While this is a big opportunity for MRDI, challenges are also there. The organization and the whole team have to be prepared technically and mentally to accept the change and operate it properly. Through series of introductory meetings and technical interactions the team members have started getting prepared to enter into the horizon of change.

IQJB, the largest project of MRDI faced some challenges in shifting to its next phase. The major challenge has been the change in the top management of the project, both from Fojo and MRDI ends. In overcoming the challenge, the project team was rebuilt, and necessary changes were brought in mode of operation. Lessons learnt in overcoming the challenges will contribute to better implementation of the project.

Innovative approaches of MRDI in conformity with its mission and strategic objectives have enhanced trust of development partners and the stakeholders, particularly the news media and the reporters. This has helped MRDI in its growth and wider networking in a sustained manner.

Disclosure of major decisions by the board

During the reporting year, MRDI board of directors and its general body took the following major decisions in four meetings.

- The board moved a motion of condolence at the demise of MRDI's member and director Rokia Afzal Rahman, who passed away on 5 April 2023. One minute's silence was observed to show respect to the departed soul.
- Modify the strategic objective 4 replacing "create" by "contribute to" because MRDI can only contribute to the free and diverse media environment which is not possible to create.
- The gender objective will be shifted from enabling objective to the programmatic objective part of the document.
- Revise the existing procurement committee due to resignation of a member from MRDI.
- Appoint Howladar Yunus & Co., Chartered Accountants for conducting the audit of MRDI consolidated financial statements for 2022-2023 along with MRDI staff contributory provident fund.
- Modify some KPIs of the strategic objectives 1 and 2 to align them with MRDIs programme and projects and facilitate preparing quarterly performance reports in line with the MEAL format.
- The executive director will not receive annual increment on his salary for the fiscal 2022-23.
- Bizzntek Ltd. an enlisted vendor of Microsoft has been awarded the assignment of deploying Microsoft Dynamics 365 Business Central Essentials as a part of ERP integration.
- Name of Shakeel Anwar was proposed for the position of the CEO of the MRDI training institute and the board requested the executive director to prepare a job description.

RESEARCH AND PUBLICATIONS

Women and Hijras in Bangladeshi News Media

Women's space in Bangladeshi news media is very limited and is often ignored. While accurate data on women's presence in the male-dominated sector is tough to come by, information on non-binary genders in the sector does not even exist.

The study, titled "Women and Hijras in Bangladeshi News Media" was conducted as part of the Improving Qualitative Journalism in Bangladesh project of MRDI in partnership with Fojo Media Institute. The study aimed to set up a baseline for similar content monitoring and analysis; help build on the Gender Guide for desired practices and trends in news coverage, which individual news outlets could follow in order to address gender and diversity concerns; help foster gender-equality and gender-sensitivity as an integral part of ethical journalism and help develop a gender advocacy strategy for MRDI through all its current and future partnerships and other work with news outlets and relevant stakeholders.



The study applied both qualitative and quantitative methods that include content analysis, desk review and case study.

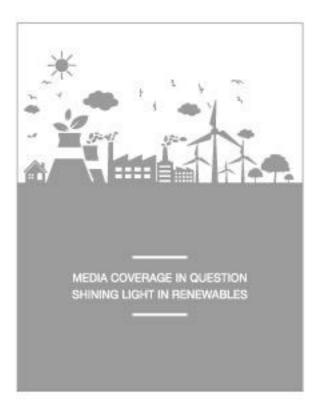
This news content analysis study looks into issues of representations of women and people of nonbinary genders, and their equal contributions to social development and changes through a genderequality and gender-sensitivity lens. It analysed 4,530 news items from 15 news outlets between 2019 and 2021.

The study emphasized on using the findings as immediate action to keep updating the Gender Guide developed for addressing gender and diversity concerns in news and everyday feature coverage and as evidential basis to facilitate individual media houses to formulate and implement ethical guidelines for news coverage. Advocacy should also focus on adoption of enabling policies for ensuring equal and fair representation of women and people of non-binary genders in newsrooms and other internal structures.

Media Coverage in Question: Shining Light in Renewables

Bangladesh, one of the most climate-vulnerable countries in the world, aims to achieve the SDG-7, which calls for "affordable, reliable, sustainable and modern energy for all", by 2030. The media has a significant role in promoting renewable energy and holding the authorities and businesses accountable for every dollar invested in this sector.

The study aimed to comprehend the media coverage on renewable energy and related topics and to identify the problems and potential solutions for better media coverage of the issue. The report tried to determine the actual trends, standard of media coverage, and challenges in Bangladesh regarding reporting on renewable energy, fossil fuel-based energy, the environment, and climate change.



Titled "Media Coverage in Question: Shining Light in Renewables", a comparative analysis of media coverage in renewable energy, non-renewable energy and climate change and environment, the study was commissioned under the project "Climate, Energy and the Media".

This study analysed 496 news stories published over three years from 2020 to 2022 in 10 leading media outlets to get a comprehensive assessment of news coverage on renewable energy compared to the broader issues of climate change, environment, and non-renewable energy.

The study found that renewable energy as a reporting issue is largely ignored at the local level. Environmental and climate change related news received the highest media attention compared to nonrenewable and renewable energy. Furthermore, in-depth and investigative stories are rare, and those are mostly related to environment and climate change.

One of the most important recommendations to enhance the quality of the issue's coverage was to develop a pool of journalists with relevant knowledge. The necessity for a few specialized online-based information hubs was also emphasized because the issue is technical, and the related information is somewhat widespread. Journalists can use these hubs as their primary source of information before conducting their investigations and serving their audience. With sufficient hands-on training, the shortcomings in the media's coverage of the issues highlighted can be corrected. In this case, young, enthusiastic journalists should be considered. QR code



Annual Report 2021-2022

As a compliance of proactive disclosure, MRDI published the annual report 2021-22 following the provision of the RTI Act, 2009

VISIT ABROAD

During the fiscal MRDI staff members including the executive director made some international visits to attend meeting, workshop and conferences under its projects and on invitation. The visits under the projects approved by NGOAB were informed according to provisions and approval of NGOAB was taken through FC2 for visits on invitation. List of the visits:

SI	Name of Visitor	Visit Under the Project	Visit on Invitation	Duration	Country	Purpose
01	Hasibur Rahman		NIRAS Sweden AB	10-20 October 2022	Philippine	As national facilitator Bangladesh, attend the International Training programme jointly organised by NIRAS Sweden AB, FOJO Media Institute, Global Reporting and International Media Support, on behalf of the Swedish International Development Cooperation Agency (Sida).
02	Aktarun Naher		NIRAS Sweden AB	10-20 October 2022	Philippine	As national facilitator Bangladesh, attend the International Training programme jointly organised by NIRAS Sweden AB, FOJO Media Institute, Global Reporting and International Media Support, on behalf of the Swedish International Development Cooperation Agency (Sida).
03	Sarwat Tarannum Nadia		NIRAS Sweden AB	10-20 October 2022	Philippine	As team member of ITP Bangladesh, attend the ITP Media Regional Meeting jointly organised by NIRAS Sweden AB, FOJO Media Institute, Global Reporting and International Media Support, on behalf of the Swedish International Development Cooperation Agency (Sida).

SI	Name of Visitor	Visit Under the Project	Visit on Invitation	Duration	Country	Purpose
04	Modina Jahan Rime		NIRAS Sweden AB	10-20 October 2022	Philippine	As team member of ITP Bangladesh, attend the ITP Media Regional Meeting jointly organised by NIRAS Sweden AB, FOJO Media Institute, Global Reporting and International Media Support, on behalf of the Swedish International Development Cooperation Agency (Sida).
05	Hasibur Rahman		NIRAS Sweden AB	5-15 March 2023	Sweden	As national facilitator Bangladesh, attend the International Training programme jointly organised by NIRAS Sweden AB, FOJO Media Institute, Global Reporting and International Media Support, on behalf of the Swedish International Development Cooperation Agency (Sida).
06	Modina Jahan Rime		NIRAS Sweden AB	5-15 March 2023	Sweden	As team member of ITP Bangladesh, attend the ITP Media Regional Meeting jointly organised by NIRAS Sweden AB, FOJO Media Institute, Global Reporting and International Media Support, on behalf of the Swedish International Development Cooperation Agency (Sida).
07	Hasibur Rahman		Swedish International Development Cooperation Agency (Sida)	29-31 May 2023	Sweden	Participation in Stockholm Internet Forum (SIF), Stockholm
08	Syed Samiul Basher Anik		Swedish International Development Cooperation Agency (Sida)	29-31 May 2023	Sweden	Participation in Stockholm Internet Forum (SIF), Stockholm

RTI APPLICATION RECEIVED

Name and Address of Applicant	Md. Abdullahil Baki Dingadoba Bank colony, Rajpara, Rajshahi
Date of Application	10-01-2023
Information Requested	Applicant requested for the following information related with projec 'Journalism Skills in Media and Academia-Phase-II' implemented by MRDI in partnership with The Asia Foundation.
	 Name and detail of local expert/s involved in developing the module or fact-checking and fake news for the mass communication and journalism department of Rajshahi and Chattorgram Universities for the course. Copy of ToR or agreement signed by the expert/s.
	Copy of involvement, opinion, report, review documents by the expert/s for providing technical knowledge during module development.
	Copy of documentation of the meeting, seminar, symposium, workshop conference, webinar that were organized for the module development team members and the expert/s.
	4. Copy of voucher/ disbursement voucher/ bank statement of providing Taka 400,000.00 to the local expert/s as honorarium for developing the module and date of payment.
	 Copy of voucher/ disbursement voucher/ bank statement of providing Taka 100,000.00 to the module development team members as honorarium for developing the module.
	Full bank statement of the project accounts, 'Journalism Skills in Media and Academia-Phase-II'.
	Copy of each final modules developed and printed by MRDI under this project.
	How many copies of these modules have been printed by MRDI and detail list of its distribution.
Date of Providing Information	19-01-2023
Provided Information Available at	https://mrdibd.org/wp-content/uploads/2023/08/RTI_Application_ 10January2023.pdf
Remarks	As no such written reports or minutes were produced/ recorded under requests 2 and 3, these information could not be provided. However, we explained it in our response letter and no appeal in this regard was filed.

COMMITTEES

Procurement Committee

Md. Shahid Hossain

Advisor, Planning & Development

Aktarun Naher

Manager, Programme

Sk. Shaniaz Ahmed

Deputy Manager, Accounts

Sarwat Tarannum Nadia

Senior Programme Officer

Tahmina Ferdowsy

Senior Accounts Officer

Anti-money Laundering Committee

CAMLCO

Md. Shahid Hossain

Advisor, Planning & Development

Members of AML/CFT Compliance Unit

Aktarun Naher

Manager, Programme

Samsun Nahar

Manager, Finance

Whistle Blower Committee

Farid Hossain

Chairman

Hasibur Rahman

Executive Director

Md. Shahid Hossain

Advisor, Planning & Development

Samsun Nahar

Manager, Finance

Gender Committee

Dr. Azizunnahar Islam

Director of MRDI Board

Md. Shahid Hossain

Advisor, Planning & Development

Aktarun Naher

Manager, Programme

Samsun Nahar

Manager, Finance

Mohua Alam Snigdha

Senior Officer HR & Logistics

External Expert

Shahnaz Munni

Chief News Editor, News 24

Budget Committee

Aktarun Naher

Manager, Programme

Md. Mominul Islam

Manager, Accounts

Samsun Nahar

Manager, Finance

Safeguard Officer

Md. Shahid Hossain

Advisor, Planning & Development

Provident Fund Trust Committee

Hasibur Rahaman

Chairman

Kajal Kanti Sen Gupta

Member

Aktarun Naher

Member

Samsun Nahar

Secretary

Md. Mominul Islam

Member

Board of Directors

(As of 30 June 2023)

Name	Position	Profession
Farid Hossain	Acting Chairman	Journalism
Hasibur Rahman	Executive Director	Development Worker
Md. Nazrul Islam	Director	Former Secretary, Coordination & Reforms, Cabinet Division; Former Permanent Member National Human Rights Commission
Sakiul Millat Morshed	Director	Development Worker
Syed Ishtiaque Reza	Director	Journalism
Kajal Kanti Sengupta	Director	Development Worker
Dr. Azizunnahar Islam	Director	Honorary Professor, Dhaka University
Mainul Alam	Director	Journalism

^{*} Board member Rokia Afzal Rahman expired on 5 April 2023.

Policy Documents

- Financial and Administrative Policy containing
 - Human Resource (HR) Policy
 - Procurement Policy
 - Fixed Assets Management Policy
 - Bank & cash management policy
 - Travel policy
 - Anti- corruption policy
 - Conflict of interest policy
- Information Disclosure Policy
- Gender Policy

Contributions to other Organizations this Year

Provide salary and benefits of two personnel to coordinate and facilitate in implementing activities of three somities at Sundarbans and one in Basatpur, Jashore.

MRDI Advisor

Md. Shahid Hossain Advisor, Planning and Development

> Nepal Chandra Sarker Advisor, RTI

Advisory Staff

Rashid Naim
Coordinator, Programme Development

CORE STAFFS

Na	ame & Designation	Responsibilities		
1.	Md. Badruddoza Head of IJ Helpdesk & Head of Capacity Building	Responsible for implementation and oversight of capacity building programmes complying with the policies and practice of organization and regulations of the donor organization; developing news ideas and concept as per need of the organization; represent the organization in different forum and maintain liaison with donors and other stakeholders and support media houses and journalists to improve their journalism skills through IJ Helpdesk.		
2.	Md. Hamidul Islam Hillol Head of RTI Helpdesk	Responsible for effective operation of the RTI Helpdesk through plan to popularize the desk, liaise with media houses, arrange legal support to RT applicants when required and ensure support to mentorship, fellowship programmes of MRDI and its projects. Resigned in December 2022.		
3.	Aktarun Naher Manager Programme	Deputed as programme coordinator in the project, 'Media Strengthening Democracy' and ITP programme under the project 'Improving Qualitative Journalism in Bangladesh Phase-II'. Responsible for successful implementation of project activities.		
		She is responsible to coordinate and supervise the overall programme relate activities of the organization in consultation with the supervisor, maintai effective communication with the donor/s, NGO affairs bureau and others a determined by MRDI management.		
4.	Samsun Nahar Manager, Finance	Deputed as finance manager in the project 'Improving Qualitative Journalism in Bangladesh Phase-II'. Responsible for preparing required financial report and statements for financial analysis; prepare budget as per requirement perform duties and responsibilities assigned by the supervisor.		
5.	Md. Mominul Islam Manager, Accounts	Deputed as finance controller in the project 'Improving Qualitative Journalism in Bangladesh Phase-II' and finance coordinator in the projects 'Medi Strengthening Democracy' and 'More Information More Accountability-Phas II'. Also performed responsibilities as finance controller in the project 'Improving Qualitative Journalism in Bangladesh Phase-II'. Responsible for preparing required financial report and statements for financial analysis prepare budget as per requirement; perform duties and responsibilities assigned by the supervisor.		
6.	Sarwat Tarannum Nadia Senior Programme Officer	Deputed as project coordinator in the project 'Improving Qualitativ Journalism in Bangladesh Phase-II'. Responsible for successful implementation of project activities.		
7.	Syed Samiul Basher Anik Senior Programme Officer	Deputed as programme coordinator, in the project, 'Climate, energy and the media'. Responsible for successful implementation of project activities.		
8.	Md. Tarik Hasan Al Mahamud Senior Programme Officer	Deputed as senior officer, IT in the project 'Improving Qualitative Journalism in Bangladesh Phase-II'. Responsible for handling all IT needs of the organization; responsible to maintain website and the server of MRD coordinate and supervise with all the vendors and suppliers related to IT.		

Name & Designation		Responsibilities		
9.	Tahmina Ferdowsy Senior Accounts Officer	Deputed as finance officer in the project 'Improved Governance through oper flow of Information' and 'Improving Qualitative Journalism in Bangladesh Phase-II'. Responsible for maintaining accounts of all expenditures of the project activity and bank account of the project.		
10.	Mohua Alam Snigdha Senior Officer HR & Logistic	Deputed as HR & logistic coordinator in the projects 'Media Strengthening Democracy' and 'Promoting Fact Checking to Counter Misinformation in Bangladesh'. Responsible to facilitate programme coordinator in organizing programmes successfully.		
11.	Modina Jahan Rime Senior Officer HR & Logistic	Deputed as senior media monitoring officer in the project 'Improving Qualitative Journalism in Bangladesh Phase-II' and responsible to run the media monitoring department of the project.		
12.	Afra Nawmi Senior Officer HR & Logistic	Deputed as RTI helpdesk officer in the project 'Improving Qualitative Journalism in Bangladesh Phase II' and as programme coordinator in the project 'Journalism Skills in Media and Academia - Phase II'. Responsible to run the RTI helpdesk and facilitate team leader for successful implementation of project activities. Resigned in January 2023.		
13.	Minhaz Sheikh, Office Junior	Providing support services as per requirement.		
14.	Hamida Begum, Office Junior	Providing support services as per requirement.		
15.	Mohammad Siraj, Gardener	Responsible for gardening and natural beautification of MRDI		

CORE STAFFS

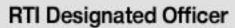
(CONTRACTUAL)

Name & Designation		Responsibilities		
1.	Sk. Shaniaz Ahmed Deputy Manager, Accounts	Deputed as finance coordinator in the projects 'Climate, energy and the media', 'Journalism Skills in Media and Academia - Phase II' and 'Promoting Fact Checking to Counter Misinformation in Bangladesh'. Responsible for maintaining accounts of all expenditures of the project activity and bank account of the project. Preparing financial reports according to the format and time frame; facilitating programme team regarding the financial transaction of the programs; taking care of project administrative work relevant to finance; maintaining liaison with donor.		
2.	Md. Mizanur Rahman Senior Logistic Officer	Deputed as logistic coordinator in the projects, 'Improving Qualitative Journalism in Bangladesh-Phase II' & 'Journalism Skills in Media and Academia - Phase II' and training coordinator in the project, 'Media Strengthening Democracy'. Responsible to work with programme coordinators for successful implementation of project activities.		

PROJECT STAFFS

Na	me & Designation	Responsibilities		
1.	A K M Sanaul Haq Capacity Building Manager	Worked as capacity building manager in the project, 'Improving Qualitative Journalism in Bangladesh-Phase II'. Responsible for all capacity building programmes of the project; organize trainings, roundtables and other activities as per project plans; ensure project delivers expected outputs and outcomes, in line with the budget and activity plan; ensure quality or capacity building activities, online/ classroom/in-house training and publications; supervise development of communication materials (print/multimedia) and represent the organization in different forum and maintain liaison with donors and other stakeholders		
2.	Selim Bashar Project Coordinator	Worked as programme coordinator in the project, 'Improving Qualitative Journalism in Bangladesh-Phase II' projects. Responsible for successfu implementation of project activities.		
3.	Md. Hamza Kamal Mostafa Sub-Editor at GIJN	Worked as sub-editor GIJN in the project, 'Improving Qualitative Journalism in Bangladesh-Phase II'. Responsible to facilitate GIJN editor to run the GIJN facebook page. Resigned in August 2023.		
4.	Nasimul Ahsan Programme Coordinator	Worked as programme coordinator in the project, 'Promoting Fact Checking to Counter Misinformation in Bangladesh'. Responsible for successful implementation of project activities. Resigned in July 2023.		
5.	Jannatun Nahar Programme Coordinator	Worked as programme coordinator in the project, 'Promoting Fact Checking to Counter Misinformation in Bangladesh'. Responsible for successful implementation of project activities.		
6.	Syeda Sumaya Tasnim Programme Officer	Worked as programme officer in the project 'Improving Qualitative Journalism in Bangladesh Phase II' to facilitate programme coordinator fo successful implementation of project activities. Resigned in August 2023.		
7.	Atiqur Rahman Media Monitoring Officer	Worked as media monitoring officer in the project 'Improving Qualitative Journalism in Bangladesh Phase-II'. Responsible for working with senion media monitoring officer of the project.		
8.	Sumona Hembrom Senior Programme Officer- RTI Help Desk	Worked as senior programme officer- RTI Help Desk in the project 'Improving Qualitative Journalism in Bangladesh-Phase II'. Responsible to run the RTI helpdesk.		
9.	Maimuna Chowdhury Training Coordinator	Worked as training coordinator in the project, 'Media Strengthening Democracy'. Responsible to work with programme coordinator for successful implementation of project activities.		
10.	Anannya Paul Media Monitoring Officer	Worked as media monitoring officer, Media in the project, 'Media Strengthening Democracy'. Responsible to run the media monitoring activities of the project.		

Name & Designation	Responsibilities
12. Buty Hajong Media Monitoring Officer	Worked as media monitoring officer, Media in the project, 'Media Strengthening Democracy'. Responsible to run the media monitoring activities of the project.
13. S M Arifuzzaman Field Intervention Coordinator, Jash	Worked as field intervention coordinator, Jashore in the project 'More ore Information More Accountability-Phase II. Responsible to implement the project activities at Jashore.
14. Sarojit Mondal Field Intervention Officer, Jashore	Worked as field intervention officer, Jashore in the project 'More Information More Accountability-Phase II. Responsible to implement the project activities at Jashore.



Name : Aktarun Naher

Designation : Manager, Programme
Tel : +88 02 41022772-74
E-mail : aktarun.naher@mrdibd.org

Alternative RTI Designated Officer

Name : Samsun Nahar

Designation : Manager, Finance

Tel : +88 02 41022772-74

E-mail : samsun.nahar@mrdibd.org

RTI Appellate Authority

Name : Hasibur Rahman

Designation : Executive Director

Tel : +88 02 41022772-74

E-mail : hasibur.rahman@mrdibd.org

FINANCE AND ADMINISTRATION

MRDI practices a transparent financial management and a scientific and reliable accounting system. Committed and efficient finance team has been able to keep up the reputation with the support of the management. A strong internal control system is there in place. Policy documents like financial and administrative manual, HR policy, gender policy, information disclosure policy are now in place for its managerial operations. MRDI meticulously abides by the law of the land and regulations of the concerned regulatory authorities.

MRDI maintains required books of accounts and related records in accordance with the International Financial Reporting Standards (IFRSs). We record all financial transaction through tally software. Management and control of all funds, assets, procurement and expenditure are done through a very transparent and controlled system complying with the in-house policies, rules and regulations.

This year MRDI has started the process of an Enterprise Resource Planning (ERP) software to automate the organizational processes using Microsoft Dynamics 365 Business Central Essentials. Bizzntek Ltd. has started their work from June 2023 for implementation the ERP software that will cover finance and accounting management, procurement management, store management, fixed assets management, attendance & staff movement management, human resource and pay roll management. Now they are collecting information from MRDI as a part of scope of requirement analysis and planning. Separate books and documents are maintained for the individual and independent projects.

During the financial year 2022-2023 MRDI finance team maintained nine separate sets of books of accounts. One set for transactions of the core organization and the other eight sets for the individual projects.

The financial statements of MRDI reflect the true and fair view of the financial position and are free of material misstatement.

In 2022-2023 MRDI received fund from the following funding authorities/Organizations:

Fojo Media Institute (IQJB-Phase II)	BDT. 63,382,954
European Union (MSD)	19,061,973
The Asia Foundation (JSMA Phase II)	2,779,038
Internews (PFCCMB)	74,55,062
Embassy of Switzerland in Bangladesh (Digital Safety for Journalists)	1,000,000
TARA Climate Ltd. (CEM)	647,1383
Manusher Jonno Foundation (BGBS)	308,876
The Asia Foundation (ITP Programme)	241,767
Sunderban Women Association (SWA)	170,000
Tota	100,871,053

MRDI meticulously follows the government policy and procedures as well as standards in all spheres of its programme and administration. In particular the income tax and VAT are deducted as per the income tax and VAT at ordinance. MRDI has its own TAX Identification Number (TIN) and submit the company tax return each year as per law of income tax.

During 2022-2023 MRDI deducted at source and deposited the following amounts of money in the government treasury:

VAT Tk.	901,361	
Tax Tk.	3,947,199	



Howlader Yunus & Co.

Independent Auditor's Report On the Consolidated Financial Statements of Management and Resources Development Initiative (MRDI) For the year ended 30 June 2023

Submitted by

Howladar Yunus & Co. Chartered Accountants

05 November 2023

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- 1 Independent Auditor's Report
- 2 Consolidated Statement of Financial Position
- 3 Consolidated Statement of Comprehensive Income
- 4 Consolidated Statement of Receipts and Payments
- 5 Notes to the Financial Statements
- 6 Annexures (A-H)





Independent Auditor's Report
To the Board of Directors of
Management and Resources Development Initiative (MRDI)
on the Audit of the Financial Statements

Howlader Yunus & Co. House-14 (Level 4 & 5) Road-16A, Gulshan-1 Dhaka-1212 Bangladesh T: +88 0 2 58815247

Opinion

We have audited the consolidated financial statements of the "Management and Resources Development Initiative (MRDI)" (the Organization) which comprise the Consolidated Statement of Financial Position as at 30 June 2023 and Consolidated Statement of Comprehensive Income and Consolidated Statement of Receipts and Payments for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the organization as at 30 June 2023, and its financial performance and its Receipts and Payments for the year then ended in accordance with International Financial and Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note-10 and Note-29 in the financial statements, which indicate that the capital fund of the organization has become negative to Taka 2,019,610 as of 30 June 2023 due to shortage of income over expenditure for Taka 2,504,635 during the year ended 30 June 2023 as a long-term impact of Covid 19 pandemic which cast doubt on the company's ability to continue as going concern. However, as stated in Note-29, the uncertainty exists can be overcome by the management through future fund flow. Our opinion is not modified in respect of this matter.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

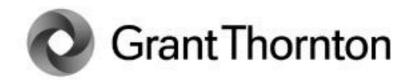
Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances but not for the purpose of
 expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) in our opinion, proper books of accounts as required by law have been kept by the organization so far as it appeared from our examination of these books; and
- c) the statements of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated: Dhaka

05 November 2023

Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

Muhammed Farrog

Firm Registration No.: N/A

DVC No.: 2311050521AS486626

Management and Resources Development Initiative (MRDI) Consolidated Statement of Financial Position As at 30 June 2023

		Amount in BDT		
	Notes	30 June 2023	30 June 2022	
ASSETS	-			
Non-current assets		900 9000 P		
Property and equipment	3.00	7,105,285	7,084,194	
Right-of-use asset	4.00	849,039	1,698,079	
Intangible Assets	12.02	1,355,000	-	
Total non-current assets		9,309,324	8,782,273	
Current assets				
Cash and cash equivalents	5.00	30,484,563	6,227,264	
Investment in Fixed Deposit Receipts (FDR)	6.00	1,310,632	1,274,586	
Advance and prepayments	7.00	369,960	1,784,672	
Stock of RTI books & Gaon Swapna products	8.00	473,673	404,522	
Reimbursable cost from projects		26,400	83,551	
Other receivables-PF forfeiture account			-	
Total current assets		32,665,228	9,774,595	
Total assets		41,974,552	18,556,868	
FUND AND LIABILITIES				
Fund				
Unutilized project fund	9.00	30,163,892	4,969,269	
Capital fund	10.00	(2,019,610)	606,570	
Gaon Swapna fund	11.00	1,855,439	1,851,912	
Project fixed assets fund	12.00	6,731,243	6,632,866	
Intangible Assets Fund	12.02	1,355,000	-	
Total fund		38,085,964	14,060,617	
Non-current liability				
Lease liability	4.00		1,007,683	
Total non-current liability			1,007,683	
Current liabilities		100 - 100 -		
Outstanding liabilities	13.00	2,880,905	2,167,306	
Loan from Executive Director	14.00	TIL 70007	400,000	
Lease liability	4.00	1,007,683	921,262	
Total current liabilities		3,888,588	3,488,568	
Total Libilities		3,888,588	4,496,251	
Total fund and liabilities		41,974,552	18,556,868	

The accompanying notes (1 to 29) and annexures form an integral part of these consolidated financial statements.

Chair

Inossain

As per our annexed report of same date.

Executive Director

Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

Firm Registration Number: [N/A] DVC No.: 2311050521AS486626 Dated: Dhaka 05 November 2023

Management and Resources Development Initiative (MRDI) Consolidated Statement of Comprehensive Income For the year ended 30 June 2023

		Amount in BDT	
	Notes	2022-2023	2021-2022
Income	7,53	9	
Grant income	15.00	72,881,326	81,742,574
Interest on bank deposits	16.00	5,147	9,547
Reimbursement of cost against facilities & achiving		1,956,000	1,628,900
Expert Support cost received from Project		6,000	
Other Income		-	2
Other income including forfeited PF balances		18,693	36,725
		74,867,166	83,417,746
Expenditure			
Programme cost	17.00	31,200,260	41,524,657
Salary and benefits	18.00	38,284,529	33,840,551
Office rent	19.00	2,633,477	2,645,478
Professional and audit fees	20.00	431,350	1,172,000
Transportation and conveyance	21.00	651,369	748,071
Utility and office maintenance	22.00	874,425	928,389
Phone, fax, internet, postage & others	23.00	343,788	325,562
Printing and stationery	24.00	181,418	181,769
Depreciation on Fixed Assets and ROU	25.00	1,449,609	1,801,476
Advertisement expenses		// Same	50,000
Donation and assistance		-	75,000
Bank charges	SCHOOL SECRETARY	98,080	73,658
Newspaper & periodicals	26.00	187,418	188,030
Facility charges		570,000	420,000
Staff Capacity Building		-	46,700
Registration & Renewal		6,500	-
Programme Planning & Design		64,138	14,778
Miscellaneous Expenses	5007000	31,397	-
Interest expense on lease liability	4.00	136,218	215,227
Loss on disposal of assets	10-020	114,266	17,932
Staff Group Health Insurance Premium		92,188	100,781
Total Expenditure before provision for Income Tax	1	77,350,430	84,370,059
Excess/(Short) of income over expenditure before Income Tax		(2,483,264)	(952,313)
Provision for Income Tax		21,371	6,984
Excess/(Short) of income over expenditure		(2,504,635)	(959,297)
		74,867,166	83,417,746

The accompanying notes (1 to 29) and annexures form an integral part of these consolidated financial statements.

Enossain

Executive Director

As per our annexed report of same date.

Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

Firm Registration Number: [N/A] DVC No.: 2311050521AS486626 Dated: Dhaka 05 November 2023

Management and Resources Development Initiative (MRDI) Consolidated Statement of Receipts and Payments For the year ended 30 June 2023

Opening balance 5.01 18,986 Cash at bank 5.02 6,208,278	18,453 22,204,296 22,222,749
Cash in hand 5.01 18,986 Cash at bank 5.02 6,208,278	22,204,296
Cash at bank 5.02 6,208,278	22,204,296
Cash at bank 5.02 6,208,278	22,204,296
£ 227 26A	22,222,749
0,227,204	
Receipts	33
Donor fund received 9.01 100,871,053	84,294,477
Encashment of FDR -	-
Realization of advance and prepayments 344,700	1,298,141
Interest on project bank account 206,207	130,077
Reimbursement of cost against Archiving & facilities 1,956,000	1,628,900
Expert Support cost received from Project 6,000	-
Capital Fund (Closing from Project Bank account) 164,107	13,144
Sale of Gaon Swapna products 85,936	78,521
Reimbursement of cost against MRDI writing pad & folder 24,735	64,012
Interest on MRDI bank account 5,147	9,547
Miscellaneous Income (Sale of scrap of old Assets) 23,468	38,725
Pervious years adjustment Account -	178,547
Directors entry fee and subscription 5,500	5,500
Loan : from Executive Director 500,000	-
Other Receivable: CPF Forfeture Account 18,693	29,810
	87,769,401
Total receipts10,438,8101	09,992,150
Payments	
	41,042,657
4 NO 17 NO 27 NO 2	33,840,551
Office rent 19.00 2,633,477	2,645,478
Professional and audit fees 20.00 75,000	650,000
Transportation and conveyance 21.00 651,369	748,071
Utility and office maintenance 22.00 824,099	893,051
Phone, fax, internet & postage 23.00 342,618	324,953
Printing and stationery 24.00 175,332	172,807
Facility Charges 570,000	420,000
Purchase of fixed assets 735,926	3,052,369
Automation/Software Development Cost (Work in Progress) 12.02 1,355,000	-
Payment of outstanding liabilities 1,688,341	436,430
Donation and assistance 5,000	75,000
Advance and prepayments -	1,422,186
Newspaper & periodicals 26.00 174,818	188,030
Gaon Swapna operational expenses 24,177	2,063
Investment in FDR 44,988	52,939
Staff Group Health Insurance Premium 92,188	100,781
Bank charges 100,180	74,743
Reimbursable Cost from Projects	26,400
Advertisement expenses -	50,000
Repayment of loan to Executive Director 900,000	-



		Amount in	BDT
	Notes	2022-2023	2021-2022
Lease payment	27.00	1,057,480	1,057,479
Unutilised Fund (Project Bank Account)		164,107	185,005
Income Tax Paid in advance		5,315	6,984
Purchase of Gaon Swapna Products		147,890	37,600
Receivable from MTB Representative		-	13,870
Staff Capacity Building		-	46,700
Doner fund refund		1,039,000	14
Registration & Renewal		6,500	02 <u>2</u>
Programme Planning & Design		64,138	14,778
Miscellaneous Expenses		31,397	9-
Stock of MRDI Folder and Writing Pad			135,226
Fund for programme: FOJO		-	16,042,471
Previous years adjustment Account		206	6,264
Total payments	L	79,954,247	103,764,886
Closing balance			
Cash in hand	5.01	14,184	18,986
Cash at bank	5.02	30,470,379	6,208,278
	SOUDHBOV FI	30,484,563	6,227,264
	* <u>-</u>	110,438,810	109,992,150

The accompanying notes (1 to 29) and annexures form an integral part of these consolidated financial statements.

Chair

As per our annexed report of same date.

Manamed Favor

Executive Director

Dated: Dhaka 05 November 2023

Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

Firm Registration Number: [N/A] DVC No.: 2311050521AS486626

Management and Resources Development Initiative (MRDI) Notes to the Consolidated Financial Statements As at and for the year ended 30 June 2023

1.00 Background

1.01 Legal form of the organization

Management and Resources Development Initiative (MRDI) is a multidisciplinary, Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 having incorporation # C-544 (57)/2003 dated 13 May 2003 as a Company limited by guarantee. It is also registered with the NGO Affairs Bureau having registration # 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of 10 years up to 20 September 2029.

The registered office of the organization was 2/8 Sir Syed Road (Ground floor), Block-A, Mohammadpur, Dhaka-1207, Bangladesh. Currently, the organization is sifted to 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207, Bangladesh.

1.02 Objectives of the organization

To support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond.

2.00 Significant accounting policies

2.01 Statement of compliance

The consolidated financial statements have been prepared and presented in accordance with:

- a) International Financial Reporting Standards (IFRS) and International Accounting Standards (IASs).
- b) Other relevant laws and regulations applicable in Bangladesh

Authorization for issue

The consolidated financial statements were authorized for issue by the Board of Directors of the Organization on 05 November 2023.

2.02 Consolidation of Financial Statements

MRDI maintains its books of account project wise and consolidated financial statements are prepared by adding each accounting head of individual project's financial statements. The projects include:

SI.	Name of project Funded by	
1	Improving Qualitative Journalism in Bangladesh	Fojo Media Institute, Lineaus University, Sweden
2	Journalism Skills in Media and Academia	The Asia Foundation
3	Better Governance for Better Services	Manusher Jonno Foundation
4	Livelihood Programme for the Women and Health Clinic for the Community	Mutual Trust Bank Limited
5	Understanding Finance for the Youth and Garment Workers	HSBC Bangladesh
6	Promoting Fact Checking to Counter Misinformation in Bangladesh	Internews
7	Climate, Energy and the Media	TARA Climate Limited
8	Media Strengthening Democracy	European Union
9	Gaon Swapna	The City Bank Ltd., HSBC Bangladesh and Manusher Jonno Foundation

2.03 Basis of accounting

The consolidated financial statements have been prepared applying accrual basis of accounting on going concern basis.

2.04 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, plant and equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition, purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.05 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged at the following rates:

Property, plant and equipment	Rate
Furniture and fixtures	20.00%
Computer, printer & multimedia	33.00%
Office equipment	30.00%
Vehicle	25.00%
Other assets	20.00%

2.06 Related party transaction

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

2.07 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprise of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.08 Investment

Investments are accounted for at cost. No provisions were made in respect of impairment of such Investment. Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited and receivable interest is credited. **Details are given in Annex-C.**

2.09 Taxation

In accordance with the provisions of Income Tax Act 2023, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI has made provision for taxation as per requirement of Income Tax Act 2023.

2.10 Provision for liabilities

Provision and accrued expenses are recognized in the consolidated financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

2.11 Foreign currency transactions

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

2.12 Grant income

International Accounting Standard IAS-20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed for recognizing the grant income. As per IAS-20 grant received is initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.



2.13 Capital fund

Management and Resources Development Initiative (MRDI) is registered with the office of the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.

2.14 Gaon Swapna fund

MRDI has created this fund from the completed projects "Livelihood Programme for Women" implemented for the poor and marginalized women in Basatpur, Jessore and Bonlaodob, Kailashgonj & Dhangmari in the Sundarbans. This fund is meant for the capacity building of the beneficiaries of the projects for the betterment of their lives and livelihoods. The beneficiaries of the four areas formed four Samities under District Women and Children Affairs Office under the Ministry of Women and Children Affairs. Through Gaon Swapna, MRDI is aiming to showcase and sell the handmade products of the Samities to the people living at the urban area and abroad. The objective of the Gaon Swapna fund is to generate income for disadvantaged women under a common brand. The fund is operated following the policy of MRDI. To ensure the transparency of the fund operation, a separate set of books of account along with a separate bank account have been maintained.

2.15 Consolidation

MRDI's consolidated financial statements have been prepared based on the following principles:

- Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated financial statements.
- b) Mutual debts has been adjusted during the consolidation.
- Balance of fund against unimplemented activities has been shown under unutilized fund.

2.16 IFRS 16 Leases

At the inception of a contract, the company assess whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Organization uses the definition of a lease in IFRS 16. This policy is applied to contracts entered into (or changed) on or after 01 January 2019. The organization recognizes a right-of-use leased asset and lease liability at the lease commencement date.

The company recognizes right-of-use assets and lease liabilities for the leases - i.e. these leases are onbalance sheet. Right-of-use assets were measured at the amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to those lease payments, discounted using the lessee's incremental borrowing rate. Right-of-use assets are measured at the amount of the lease liability on adoption. Leases are recognized at the commencement of the lease at the lower of the fair value of the leased asset or the present value of the minimum lease payments. Each lease payment is apportioned between the liability and finance charges using the effective interest method.

Applying IFRS 16, the Organization:

- Recognises right-of-use assets and lease liabilities in the statement of financial position, initially measured at the present value of the future lease payments;
- Recognises depreciation of right-of-use assets and interest on lease liabilities in the statement of income and expenses.

The Organization has used the following practical expedients when applying the IFRS-16:

- The organization has applied a single discount rate
- The organization has elected not to recognize right-of-use assets and lease liabilities to leases for the
 portion of the rent charged in the project accounts.
- The organization has excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.
- The organization has analysed the situation of the lease term when the contract contains options to extend or terminate the lease.

2.17 Reporting year

The consolidated financial statements of MRDI cover 12 months starting from 01 July 2022 to 30 June 2023 consistently.

2.18 General

- The figures in the consolidated financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.



			Amount	in BDT
		Notes	30 June 2023	30 June 2022
.00 F	Property and equipment		1400	
0	Cost:			
	Opening balance		12,397,101	10,529,245
P	Add: Addition during the year	3.01	1,193,885	4,140,965
i	ess: Disposal during the year		13,590,986 (1,181,009)	14,670,210 (2,273,109
	Total cost	-	12,409,977	12,397,101
		-	12,409,977	12,397,101
	Accumulated depreciation:			
	Opening balance	1111111	5,312,907	5,422,564
	Add: Depreciation charged for the year	Annex-A	600,569 5,913,476	952,436 6,375,000
L	ess: Disposal during the year	Annex-A	(608,784)	(1,062,093
L	.ess: Adjustment for previous year error	30	<u> </u>	
	Total accumulated depreciation	<u>-</u>	5,304,692	5,312,907
V	Nritten down value	-	7,105,285	7,084,194
C	Details are shown in Annexure-A			
	Addition during the year			
	Purchased under MRDI core: Computer, printer and multimedia		160,000	
	Office equipment		1,590	41,797
	Furniture & Fixture	102	18,000	24,595
2		_	179,590	66,392
	Fransfer from Projects:		240 405	F47 000
	Computer, printer and multimedia Office equipment		310,135 6,136	517,823 160,272
	Furniture & Fixture		141,688	410,50
		-	457,959	1,088,596
	Purchased under FOJO project:			
	Computer Monitor, Air Condition, USB Hub, Server Rack and Sherder machine		125,124	2,985,977
	Purchased under EU-MSD project: .aptop, Desktop Computer, Printer		431,212	
	aptop, Desktop Computer, Printer	-	556,336	2,985,97
		-	1,193,885	4,140,965
.00 L	.ease (Company as a lessee)	-		
F	Right-of-use asset			Building
C	Cost			
	At 01 July		4,245,198	4,245,198
_	Additions		4 045 400	4 045 400
-	At 30 June		4,245,198	4,245,198
	Accumulated depreciation			
	At 01 July Charge for the year		2,547,119 849,040	1,698,07 9 849,040
	At 30 June		3,396,159	2,547,119
	AND			
-	Carrying amount at 30 June The Company leases assets including building. The average lease term is 5 years.	177	849,039	1,698,079
- 27	the Company leases assets including building. The average lease term is 5 years.		010,000	- AND ADDRESS OF THE PARTY OF T
	Amounts recognised in profit and loss	K-1	010,000	***************************************
4	Amounts recognised in profit and loss Depreication expense on right-of-use assets	6.5	9999984793498	65 car o \$6000
4	Amounts recognised in profit and loss Depreication expense on right-of-use assets	· ·	849,040	849,040
	Depreication expense on right-of-use assets	-	849,040 849,040	849,040 849,04 0
		-	849,040	849,040 849,04 0 215,227
e C	Depreication expense on right-of-use assets Interest expense on lease liabilities	-	849,040 849,040 136,218	849,040 849,04 0 215,227
	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability	-	849,040 849,040 136,218	849,040 849,040 215,227 215,227
	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current	-	849,040 849,040 136,218 136,218	849,040 849,040 215,227 215,227
	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability	-	849,040 849,040 136,218	849,040 849,040 215,227 215,227 1,007,683 921,262
I L	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease	as per agreement	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the	849,040 849,040 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from
	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in calculations.	as per agreement	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is consid	849,040 849,040 215,227 215,227 1,007,683 921,263 1,928,945 recovery of rent from
	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease	as per agreement	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is consid	849,040 849,040 215,227 215,227 1,007,683 921,263 1,928,945 recovery of rent from
in L	Depreication expense on right-of-use assets nterest expense on lease liabilities ease liability Non-current Current n calculation of Lease Liability on 01 July 2019, future payment against Lease different project. As per agreement, monthly rent is Taka 201,000 However, in cathe remaining amount of Taka 112,877 is recovered or expected to be recoverred to	as per agreement	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is consid	849,040 849,040 215,227 215,227 1,007,683 921,263 1,928,945 recovery of rent from
L L C C C C C C C C C C C C C C C C C C	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in calculations.	as per agreement	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is consid	849,046 849,046 215,227 215,227 1,007,683 921,267 1,928,946 recovery of rent from terred Taka 88,123 as
L C C C C C C C C C C C C C C C C C C C	Depreication expense on right-of-use assets nterest expense on lease liabilities lease liability Non-current Current n calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in calculation gamount of Taka 112,877 is recovered or expected to be recoverred to cash and cash equivalents	as per agreement alculation of Lease from different projec	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is considerts.	849,040 849,040 215,227 215,227 1,007,683 921,267 1,928,940 recovery of rent from lerred Taka 88,123 as
L C C C C C C C C C C C C C C C C C C C	Depreication expense on right-of-use assets nterest expense on lease liabilities Lease liability Non-current Current n calculation of Lease Liability on 01 July 2019, future payment against Lease different project. As per agreement, monthly rent is Taka 201,000 However, in calculation of Taka 112,877 is recovered or expected to be recoverred to the cash and cash equivalents Cash and cash equivalents	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is considerts.	849,040 849,040 215,227 215,227 1,007,683 921,263 1,928,948 recovery of rent from terred Taka 88,123 as 18,986 6,208,278
L NO 00 00 00 00 00 00 00 00 00 00 00 00 00	Depreication expense on right-of-use assets nterest expense on lease liabilities Lease liability Non-current Current n calculation of Lease Liability on 01 July 2019, future payment against Lease different project. As per agreement, monthly rent is Taka 201,000 However, in calculation of Taka 112,877 is recovered or expected to be recoverred to the cash and cash equivalents Cash and cash equivalents	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is considerts.	849,040 849,040 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from erred Taka 88,123 as 18,986 6,208,278
in L L N C C C C C C C C C C C C C C C C C	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease different project. As per agreement, monthly rent is Taka 201,000 However, in cathe remaining amount of Taka 112,877 is recovered or expected to be recoverred to cash and cash equivalents Cash and cash equivalents Cash at bank	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is considents. 14,184 30,470,379 30,484,563	849,040 849,040 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from erred Taka 88,123 as 18,986 6,208,278 6,227,264
in L	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in calculation of Taka 112,877 is recovered or expected to be recoverred to the remaining amount of Taka 112,877 is recovered or expected to be recoverred to the cash and cash equivalents Cash and cash equivalents Cash in hand Cash in hand	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is considerts.	849,046 849,046 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from terred Taka 88,123 as 18,986 6,208,278 6,227,264
in L No.	Depreication expense on right-of-use assets nterest expense on lease liabilities ease liability Non-current Current n calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in cahe remaining amount of Taka 112,877 is recovered or expected to be recovered to cash and cash equivalents Cash and cash equivalents Cash in hand Cash in hand Core account	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 1,007,683 is adjusted with the Liability, rent is considents. 14,184 30,470,379 30,484,563 9,184 5,000	849,040 849,040 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from terred Taka 88,123 as 6,208,278 6,227,264 7,986 6,000 5,000
.00 C	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in cache remaining amount of Taka 112,877 is recovered or expected to be recoverred to Cash and cash equivalents Cash in hand Cash at bank Cash in hand Core account MJF-BGBS project	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is considerts. 14,184 30,470,379 30,484,563	849,046 849,046 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from terred Taka 88,123 as 6,208,278 6,207,264 7,986 6,000 5,000 5,000
.00 C	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in cache remaining amount of Taka 112,877 is recovered or expected to be recoverred to Cash and cash equivalents Cash in hand Cash at bank Cash in hand Core account MJF-BGBS project	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 1,007,683 is adjusted with the Liability, rent is considents. 14,184 30,470,379 30,484,563 9,184 5,000	849,040 849,040 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from terred Taka 88,123 as 6,208,278 6,227,264 7,986 6,000 5,000
in L No.	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease lifferent project. As per agreement, monthly rent is Taka 201,000 However, in cache remaining amount of Taka 112,877 is recovered or expected to be recoverred to Cash and cash equivalents Cash and cash equivalents Cash in hand Core account MJF-BGBS project Gaon Swapna Cash at bank	as per agreement alculation of Lease from different project 5.01 5.02	849,040 849,040 136,218 136,218 1,007,683 1,007,683 is adjusted with the Liability, rent is considents. 14,184 30,470,379 30,484,563 9,184 5,000 14,184	849,040 849,040 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from lerred Taka 88,123 as 18,986 6,208,278 6,227,264 7,986 6,000 5,000 18,986
5.00 C	Depreication expense on right-of-use assets Interest expense on lease liabilities Lease liability Non-current Current In calculation of Lease Liability on 01 July 2019, future payment against Lease different project. As per agreement, monthly rent is Taka 201,000 However, in calculation of Taka 112,877 is recovered or expected to be recoverred to the remaining amount of Taka 112,877 is recovered or expected to be recoverred to Cash and cash equivalents Cash in hand Cash in hand Core account MJF-BGBS project Gaon Swapna	as per agreement alculation of Lease from different project	849,040 849,040 136,218 136,218 1,007,683 1,007,683 1,007,683 is adjusted with the Liability, rent is considents. 14,184 30,470,379 30,484,563 9,184 5,000	849,040 849,040 215,227 215,227 1,007,683 921,262 1,928,945 recovery of rent from



Amount in BDT

731 D-500 AND 104			
Notes	30 June 2023	30 June 2022	

369,960

1,784,672

5.02.1 Project bank accounts

Name of bank	Accounts title	Accounts no.	2023	2022
Name of bank	Accounts title	Accounts no.	BDT	BDT
Mutual Trust Bank Ltd.	MRDI-MTB	STD-00430320000789	4	118,867
Modhumoti Bank Ltd.	Char Patila Heath Service and Women Development Center	SB-111412100001160		1,000
Prime Bank Ltd.	MRDI-FOJO	STD-2138314003939	12,486,265	884,762
Prime Bank Ltd.	MRDI-MJF-BGBS	SND-2138313015421	-	3,378
Prime Bank Ltd.	MRDI-HSBC	STD-2138313002171	-	589,994
Prime Bank Ltd.	Gaon Swapna	STD-2138311005680	148,696	240,243
Prime Bank Ltd.	MRDI-TAF-JSMA	SND-2138318017661		17,552
Prime Bank Ltd.	MRDI-EU-MSD	SND-2138314019091	9,070,666	-
Prime Bank Ltd.	MRDI-INTERNEWS- PFCCMB	SND-2138317019148	3,039,319	-
Prime Bank Ltd.	MRDI-TARA-CEM	SND-2138314018929	1,685,089	
	Total		26,430,035	1,855,796

5.02.2 Core bank accounts

Name of bank	Assounts title	Assessments and	2023	2022
Name of bank Accounts title	Accounts no.	BDT	BDT	
Southeast Bank Ltd.	MRDI mother account	CD-001211100006616	2,448,256	2,040
Prime Bank Ltd.	MRDI operational account	STD 2138315008259	1,592,087	4,350,441
Prime Bank Ltd.	MRDI-INFCOUS	STD 2138315003581	1	:1
	Total		4,040,344	4,352,482

6.00	Investment in Fixed Deposit Receipts (FDR)			
	FDR against Gaon Swapna fund	6.01	1,310,632	1,274,586
		=	1,310,632	1,274,586
6.01	FDR against Gaon Swapna fund			
	Opening balance		1,238,065	1,185,126
	Add: Interest received during the year	-	44,988	52,939
	Balance of FDR	lance of the second sec	1,283,053	1,238,065
	Add: Accrued interest	616	27,579	36,521
	Closing balance		1,310,632	1,274,586
	Details are shown in Annexure-C		20 50 2540	200 00 55-
7.00	Advance and prepayments			
	Advance income tax	7.01	5,315	1,075,327
	Security money	7.02	364,645	364,645
	Advance for programme	7.03		344,700

7.01 Advance income tax

Particulars	Opening balance as on 01 July 2022	Adjustment during the year	Deduction made during the year	Closing balance as on 30 Jun 2023	Closing balance as on 30 Jun 2022
	BDT	BDT	BDT	BDT	BDT
MRDI	1,031,289	(1,031,289)	1,012	1,012	1,031,289
Gaon Swapna	44,038	(44,038)	4,303	4,303	44,038
Total	1,075,327	(1,075,327)	5,315	5,315	1,075,327

Details are shown in Annexure-E

Advance Income tax paid in different previous years, recognised as asset, which is not refundable or could not be claimed for any future benefit. During the year Advance Income Tax with amount of Taka 1,075,327 was written off and adjusted with Capital fund of Taka 780,109, Gaon Swapna fund of Taka 44,038 and Provision for income tax of Taka 251,180.

7.02 Security Money

	Opening balance	364,645	364,645
	Security money against office rent		
		364,645	364,645
	Less: Security money adjusted during the year		
		364,645	364,645
7.03	Advance for programme		
	Opening balance	344,700	164,655
	Add: Advance made during the year		344,700
	Less: Adjustment made during the year	(344,700)	(164,655)
	Closing balance		344,700



Amount in BDT 30 June 2023 30 June 2022 Notes Details are as follows: Paid during Adjustment made **Particulars** Name of project Opening balance Closing balance the year during the year Project Staffs for **FOJO** 344,700 programme (344,700)implementation Total 344,700 (344,700)7.04 Advance to staff against salaries Opening balance 56,000 Add: Advance made during the year Less: Adjustment made during the year (56,000)Closing balance 8.00 Stock of RTI books & Gaon Swapna products Gaon Swapna products 386,808 288,045 RTI books 29,578 29,615 MRDI folder 42,935 46,590 MRDI writing pad 14,352 40,272 404,522 473,673 9.00 Unutilized project fund Opening balance 4,969,269 21,559,536 Add: Fund received during the year 84,294,477 9.01 100,871,053 Add: Interest on fund received during the year 155,232 69,283 Add: Sales of old assets (BGBS) 2,000 105,995,554 105,925,296 Less: Project fixed assets fund (FOJO & EU) (556, 336)(2,985,977)Less: Automation/Software Development Cost (Work in Progress) (1,355,000)Less: Doner fund refund (1,039,000)(16,227,476) Less: Grant income recognized during the year 15.00 (72,881,326)(81,742,574) 4,969,269 30,163,892 Details of project-wise unutilized fund are as follows: Fojo Media Institute 12,486,265 572,462 MRDI Operational 1,439,267 3,603,650 MRDI Mother Account 2,443,286 177,018 Mutual Trust Bank Ltd. Manusher Jonno Foundation 9,378 **HSBC** Bangladesh 589,994 The Asia Foundation (TAF JSMA) 16,767 Internews (PFCCMB) 3,039,319 TARA Climate Ltd (CEM) 1,685,089 European Union (MSD) 9,070,666 30,163,892 4,969,269 9.01 Fund received during the year FOJO Media Institute 63,382,954 54,642,463 The Asia Foundation (TAF IGTOFI) 3,259,578 7,344,148 The Asia Foundation (TAF JSMA) The Asia Foundation (TAF MIMA) 2,246,180 Manusher Jonno Foundation 308,876 7,627,958 Bangladesh Bank (MRDI Operational) 3,406,150 The Carter Center (MRDI Operational) 2,613,000 SWA (MRDI Operational) 170,000 680,000 Swiss Embassy (MRDI Operational) 1,000,000 The Asia Foundation_ITP Programme (MRDI Operational) 241,767 FOJO (MRDI Operational) 550,000 **HSBC Bangladesh** 1,925,000 Internews (PFCCMB) 7,455,062 TARA Climate Ltd (CEM) 6,471,383 European Union (MSD) 19,061,973 Fund for Program: JSMA Phase II 2,779,038 100,871,053 84,294,477



			Amount in	BDT
10.00	Capital fund	Notes	30 June 2023	30 June 2022
	Opening balance		606,570	281,793
	Add: Excess/(short) of income over expenditure		(2,504,635)	(959,297)
	Add: Transfer of Project Bank Balance		164,107	13,144
	Add: Previous year's adjustment		7,530	176,834
	Add: Profit on sale of scrap assets		23,468	
	Add: Directors' subscription		5,500	5,500
	Add: Transfer Fixed assets from Projects (MJF PCAI Project and MJF BGBS project)		457,959	1,088,596
	Less: Adjustment of Previous years Income tax paid in advance		(780,109)	
	Closing balance	1	(2,019,610)	606,570
			\$ \$250 100 100 100 100 100 100 100 100 100 1	
11.00	Gaon Swapna fund Opening balance		1,851,912	1,928,878
	Interest on bank deposit	11.01	39,933	53,596
	Add: Profit/(loss) during the year	11.02	7,632	(37,562)
	Less: Land adjustment previous year	11.02	7,002	(50,000)
	Less: Loan adjustment previous year			(43,000)
	Less: Adjustment of Previous years Income tax paid in advance		(44,038)	(10,000)
	Closing balance	_	1,855,439	1,851,912
44.04	Internat on Coon Swanna bank denseit		10-10-00-00-00-00-00-00-00-00-00-00-00-0	0.000
11.01	Interest on Gaon Swapna bank deposit		4 404	4.004
	Opening balance of interest on SND account		1,124	1,084
	Add: Interest received on FDR during the year		49,851	59,710
	Add: Accrued interest	-	27,579	36,521
	Long Lont vacual province		78,554	97,315
	Less: Last years' provision Less: Bank Charges		(36,521)	(41,849)
	Less. Bank Charges	-	(2,100)	(1,870)
11.02	Profit/ (loss) from Gaon Swapna	-	39,933	53,596
	Sale of Gaon Swapna products		85,936	78,521
	Operational expenses			
	Opening stock of products		288,045	364,465
	Add: Purchase of products		147,890	37,600
	Add: Operational expenses		29,177	2,063
	Less: Closing stock of products	_	(386,808)	(288,045)
		1	78,304	116,083
	Profit/(loss) from Gaon Swapna	-	7,632	(37,562)
12.00	\$34. \$35.6 \$16			
	Opening balance		6,632,866	4,789,973
	Add: Addition during the year	12.01	556,336	2,985,977
	Less: Project Assets transfer to MRDI		(457,959)	(1,088,596)
	Less: Project Assets Disposed	_		(54,488)
	Closing balance		6,731,243	6,632,866
12.01	Addition during the year			
	Fojo Project		125,124	2,985,977
	EU-MSD Project		431,212	
			556,336	2,985,977
12.02	Intangible Assets	7		
	Automation/Software Development Cost (Work in Progress)	2	1,355,000	
			1,355,000	
	Note: Full automation of MRDI administrative and financial procedure was an rev	enue expendit	ure item as per NGOAE	3 approved budget.
	However, as per IAS 38 it is a capital expenditure in nature and recognized as automa	ation/software	development cost (work i	n progress) until the
	full automation has been done. As per the MoU the full process will be done by June 2	2024. Then aut	omation/software develo	pment cost (work in
	progress) will be transferred to Intangible Assets.			
13.00	Outstanding liabilities			
	Opening balance		2,167,306	1,556,020
	Add: Addition during the year		2,880,905	1,047,716
	Less: Payment made during the year		(2,167,306)	(436,430)
	Closing balance		2,880,905	2,167,306
	Details are shown in Annexure-D			
14.00	Loan from Executive Director			
	Opening balance		400,000	400,000
	Add: Addition during the year		500,000	
	Less: Payment made during the year	6	(900,000)	8.43
	Closing balance	-		400,000
	NUMBER	-		

Amount in BDT



			Amount in	BDT
		Notes	2022-2023	2021-2022
15.00	Grant income			
	FOJO Media Institute		50,301,173	51,997,643
	The Asia Foundation (IGTOFI)			4,961,842
	The Asia Foundation (JSMA)		2,206,406	7,395,302
	The Asia Foundation (MIMA) Internews			3,172,541
	Manusher Jonno Foundation		318,254	453,575 7,776,827
	Mutual Trust Bank Ltd.		54,359	599,089
	HSBC Bangladesh		496,586	1,740,255
	The Carter Center (MRDI Operational)		-	2,613,000
	MRDI Operational		3,117,775	680,000
	FOJO (MRDI Operational)			352,500
	Internews (PFCCMB)		4,420,301	-
	TARA Climate Ltd (CEM)		4,786,795	-
	European Union (MSD)		7,179,677	7.
		=	72,881,326	81,742,574
16.00	Interest on bank deposits			
	Interest received on other bank accounts (MRDI Operational)		5,147	9,547
		% <u>-</u>	5,147	9,547
17.00	Programme cost	St.	2.00	
	Programme cost		30,986,980	41,047,538
	Add: MRDI Contribution to project	17.01	213,280	477,119
	As per Income and Expenditure Account	92000000	31,200,260	41,524,657
	Less: Payable during the year	17.02		(482,000)
	As per Statement of Receipts and Payments	9=	31,200,260	41,042,657
47.04	Details are shown in Annexure-B			
17.01	MRDI Contribution to project Contribution to BGBS Project			75 170
	Contribution to FOJO Project		83,300	75,170 33,252
	Contribution to TCC Project		03,300	2,997
	Contribution to CSR Project Sundarbans		65,000	65,000
	Contribution to CSR Project Basatpur		56,000	60,000
	Contribution to MIMA Project		8,980	9,000
	Contribution to Staff Picnic			231,700
		_	213,280	477,119
17.02	Outstanding FOJO Project		1. - 31	482,000
40.00		_		482,000
18.00	Salary and benefits Executive Director	18.0	7 200 774	7 500 606
	Head of Programme & Advisor	10.0	7,299,774	7,533,636
	Manager & Deputy Manager		6,383,058 12,034,763	4,585,867 10,886,103
	SPO, PO & APO		11,879,054	10,168,135
	Office Junior		687,880	666,810
	As per Income and Expenditure Account		38,284,529	33,840,551
	Add: Payment made during the year		-	-
	Less: Payable/adjustment during the year	Annexure-D	(2,439,088)	3.2
	As per Statement of Receipts and Payments		35,845,441	33,840,551
18.01	Executive Director's benefits include the following items:			
104505552	Basic salary		3,426,414	3,392,675
	House rent		1,713,207	1,696,338
	Festival allowance		1,069,930	1,365,136
	Medical allowance		622,985	616,850
	Conveyance allowance	÷	467,238	462,637
	Yunus	-	7,299,774	7,533,636



			Amount in	n BDT
		Notes	2022-2023	2021-2022
19.00	Office rent			
	Office rent Recovered from Projects		1,425,028	1,824,072
	MRDI contribution		1,208,449	821,406
	As per Income and Expenditure Account		2,633,477	2,645,478
	Less: Amount adjusted from security deposit		-	
	As per Statement of Receipts and Payments		2,633,477	2,645,478
20.00	Professional and audit fees			
	Audit fee for MRDI Consolidated Accounts		196,350	187,000
	Professional fee for tax assessment and company affairs		160,000	160,000
	Audit fee for Fojo project		1 marine 1 m	375,000
	Audit fee for Internews project		2	-
	Audit fee for MTB project		2	12
	Audit fee for TAF-IGTOFI Project		÷ ·	150,000
	Audit fee for TAF-JSMA Project		75,000	200,000
	Audit fee for TAF-MIMA Project		-	100,000
	Expenses for secretarial service			
	As per Income and Expenditure Account		431,350	1,172,000
	Less: Payable during the year	Annex-D	(356,350)	(522,000)
	As per Statement of Receipts and Payments		75,000	650,000
21.00	Transportation and conveyance			
	Local transportation for executive movement		317,351	274,677
	Local transportation for programmatic and administrative movement		334,018	359,086
	Overseas travel		:2	114,308
	As per Income and Expenditure Account		651,369	748,071
	Add: Payment made during the year		-	
	Less: Payable during the year			
	As per Statement of Receipts and Payments		651,369	748,071
22.00	Utility and office maintenance			
	Electricity bill		307,154	253,130
	Office service charges		100,000	80,000
	Repair & maintenance		467,271	595,259
	As per Income and Expenditure Account	18	874,425	928,389
	Less: Payable during the year		(50,326)	(35,338)
	As per Statement of Receipts and Payments		824,099	893,051
23.00	Phone, fax, internet, postage etc.			
	Internet		221,112	202,852
	Mobile phone		113,308	110,251
	Telephone		6,363	9,734
	Postage		3,005	2,725
	As per Income and Expenditure Account	85	343,788	325,562
	Less: Payable during the year		(1,170)	(609)
	As per Statement of Receipts and Payments		342,618	324,953
24.00	Printing and stationery			
	Printing and stationery		181,418	181,769
	Less: Transferred to programme cost		101,410	101,709
	As per Income and Expenditure Statement	9	181,418	181,769
	Less: Adjustment during the year		0.0000000000000000000000000000000000000	
		42	(6,086)	(8,962)
	As per Statement of Receipts and Payments	dunius	175,332	172,807



			Amount in	n BDT
		Notes	2022-2023	2021-2022
25.00	Depreciation on Fixed Assets and ROU			
	Depreciation on property, plant & equipment		600,569	952,436
	Depreciation on right of use assets		849,040	849,040
			1,449,609	1,801,476
26.00	Newspaper and periodicals			
	Newspaper and periodicals		187,418	188,030
	As per Income and Expenditure Statement		187,418	188,030
	Less: Payable during the year		(12,600)	-
	As per Statement of Receipts and Payments		174,818	188,030
27.00	Lease payment			
	Lease payment for 3rd floor and 4th floor North		1,057,480	1,057,479
	Less: Adjusted with security money			-
			1,057,480	1,057,479

Related party disclosure has been shown in Annexure F

28.00 Number of employees

28.01 Core employee

The number of core employees engaged by the Company for the whole or part of the year from 01 July 2022 to 30 June 2023, receiving a total salary of more than Taka 36,000 p.a is 26. The number of core employees engaged by the Company for the whole or part of the year from 01 July 2022 to 30 June 2023, receiving a total salary of less than Taka 36,000 p.a is 9.

28.02 Project employee

The number of project employees engaged by the Company for the whole or part of the year from 01 July 2022 to 30 June 2023, receiving a total salary of more than Taka 36,000 p.a is 13. The number of project employees engaged by the Company for the whole or part of the year from 01 July 2022 to 30 June 2023, receiving a total salary of less than Taka 36,000 p.a is 2.

29.00 Going Concern

The capital fund of the organization has become negative to Taka 2,019,610 due to shortage of income over expenditure of Taka 2,504,635 during the year as a long-term impact of Covid 19 pandemic. However, the organization's fund flow indicates a positive trend and they are trying to involve more project activities and identifying the new potential donors to convert the capital fund positive in future.

Enossain

Executive Director



Management and Resources Development Initiative (MRDI) Schedule of property, plant and equipment As at 30 June 2023

				040	As at 30 June 20	T T		V=000-00.00	AT AND TO		
			Co	st				Depre	ciation		
SI.	Particulars	Opening	During to	he year		Rate (%)	Opening	During	the year		Written down value
No.	Particulars	balance	Addition	Adjustment /disposal	Closing balance		balance	Charged	Adjustment/ disposal	Closing balance	74100
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	BDT
1.0	Furniture and fixture:						2	3117			
1.1	Table	389,665	60,133	19,718	430,080	20%	267,940	89,320		357,260	72,820
1.2	Chair, sofa etc.	307,726	68,375	32,541	343,560	20%	228,889	53,451	8,891	273,449	70,111
1.3	Shelf, paper stand, notice board etc.	375,129	31,180	31,180	375,129	20%	323,894	24,821	_	348,715	26,414
1.4	Interior decoration	269,951		-	269,951	20%	255,399	7,276		262,675	7,276
	Sub-total (A)	1,342,471	159,688	83,439	1,418,720		1,076,122	174,868	8,891	1,242,099	176,621
2.0	Office equipment:	(42)(43)(47)					W-41			7007.03	
2.1	Monitoring set up	206,334	-	-	206,334	30%	204,032	2,301	-	206,333	1
2.2	Fax machine, scanner, TV, recorder etc.	49,630	-	10,000	39,630	30%	49,628	-	10,000	39,628	2
2.3	Power generator (Honda)	102,250	102	-	102,250	30%	102,249	-	-	102,249	1
2.4	Electric fans	66,513	6,136	7,936	64,713	30%	57,812	6,593	1,800	62,605	2,108
2.5	Air cooler	706,449	-	48,256	658,193	30%	677,987	21,346	48,256	651,077	7,116
2.6	Telephone and internet connectivity	127,243	-	-	127,243	30%	127,242		-	127,242	1
2.7	Camera	170,114	92	113,575	56,539	30%	169,798	314	113,574	56,538	1
2.8	Mobile and telephone set	380,020	1,590	3,250	378,360	30%	326,577	29,350	3,250	352,677	25,683
2.9	Access & Attendance Control Device	55,000	-	-	55,000	30%	49,500	5,499	-	54,999	1
	Sub-total (B)	1,863,553	7,726	183,017	1,688,262		1,764,825	65,403	176,880	1,653,348	34,914
3.0	Computer, printer and multimedia										
3.1	Tower server	180,360	-	-	180,360	33%	180,359	-	-	180,359	
3.2	Desktop computer	689,290	40,700	54,600		33%	665,207	64,100	54,600	674,707	683
3.3	Laptop computer	899,149	211,000	221,350	888,799	33%	853,440	255,359	221,350	887,449	1,350
3.4	Laser printer	208,740	48,435	57,140	200,035	33%	194,867	38,897	34,140		411
3.5	UPS, IPS and stabilizer	244,837	170,000	123,504		33%	242,256	1,942	112,923	131,275	160,058
3.6	Multimedia projector	191,225	-	-	191,225	33%	191,224	_	-	191,224	1
3.7	Computer networking	78,680	- 11-		78,680	33%	78,679	34	-	78,679	
	Sub-total (C)	2,492,281	470,135	456,594	2,505,822		2,406,032	360,298	423,013	2,343,317	162,505



Management and Resources Development Initiative (MRDI) Schedule of property, plant and equipment As at 30 June 2023

			Co	st				Deprec	iation		
SI.	Particulars	Opening	During the year		L. C.	Rate (%)	Opening	During the year		di i	Written down value
No.	Particulars	balance	Addition	Adjustment /disposal	Closing balance	000000	balance	Charged	Adjustment/ disposal	Closing balance	Value
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	BDT
4.0	Other assets			300,100					10000		
4.1	Books	25,930	-	-	25,930	20%	25,929	4		25,929	
4.2	Paintings	40,000	-	-	40,000	20%	39,999			39,999	
	Sub-total (D)	65,930	-	-	65,930		65,928	-		65,928	- 7
5.0	Project assets						\(\frac{1}{2}\)				1
5.1	MJF PCAI Project	248,984	-	248,984	140	-	2	1	3		
5.2	MJF BGBS Projects	208,975	-	208,975	(*)	1/4	2	-	10-	-	
5.3	Fojo IQJB Project	5,424,590	125,124	-	5,549,714	-	-	-		-	5,549,714
5.4	TAF JSMA Project	601,898	-		601,898		-	-			601,898
5.5	TAF MIMA Project	148,419	-	-	148,419	-		-		-	148,419
5.6	EU-MSD Project		431,212	-	431,212		=				431,212
.,,,,,,,,	Sub-total (E)	6,632,866	556,336	457,959	6,731,243	-	-				6,731,243
Bala	ance as at 30 June 2023	12,397,101	1,193,885	1,181,009	12,409,977	-	5,312,907	600,569	608,784	5,304,692	7,105,285
Bala	ance as at 30 June 2022	10,529,245	4,140,965	2,273,109	12,397,101	-	5,422,564	952,436	1,062,093	5,312,907	7,084,194



Management and Resources Development Initiative (MRDI) Programme Cost For the year ended 30 June 2023

SI.		For the year	ended
No.	Project/contract/agreement title	30 June	e
NO.		2023	2022
1	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	18,675,891	24,983,930
2	Better Governance for Better Services (BGBS), supported by MJF	54,962	4,766,967
3	Livelihood Programme for the Women and Health Clinic for the Community, supported by Mutual Trust Bank Ltd.	14,000	320,567
4	Understanding Finance for the Youth and Garment Workers - Phase III, supported by HSBC	292,666	1,526,310
5	MRDI Operational (Safe water for sundarbans people, supported by Bangladesh Bank and Journalist Capacity Building on Health Reporting, supported Bangladesh Health Watch)	3,508,270	1,955,266
6	Increasing the effective use of the Right to Information Law by media and civil society supported by Internews	-	450,000
7	Improved Governance Through Open Flow of Information, supported by The Asia Foundation		1,886,190
8	Journalism Skills in media & Academia, supported by The Asia Foundation	1,355,330	3,071,290
9	More Information more accountability (MIMA), supported by The Asia Foundation	82	2,087,018
10	Promoting Fact Checking to Counter Misinformation in Bangladesh in partnership with INTERNEWS	1,762,655	
11	Climate,Energy and the Media in partnership with TARA Climate Ltd	2,262,517	13
12	Media Strengthening Democracy in partnership with European Union (EU)	3,060,689	
	Total	30,986,980	41,047,538

Management and Resources Development Initiative (MRDI) Statement of FDR of Gaon Swapna with Southeast Bank Ltd. As at 30 June 2023

						Pri	ncipal					Interest	- 3			
SI. No.	EDP No	Name of bank & branch	Туре	Date of Opening	Opening as at 01 July 2022	Addition during the year 2022- 2023		Closing balance as at 30 June 2023	Received during the year (As per Bank Statement)	Provision of interest as on June 2022	Provision of interest as on June 2023	Total	AIT	Bank charges	Closing balance as at 30 June 2023	Total
					BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
	1	2	3	4	5	6	7	8 (5+6-7)	9	10	11	12 (9-10+11)	13	14	15 (12-13-14)	16 (8+15)
1	A/C#005424400000138	South East Benk Ltd. Mohammadpur Br.	6 month	7-Jul-15	225,766	-	-	225,766	9,109		-	9,109	681	150	8,278	234,04
2	A/C#005424500000330	South East Bank Ltd. Mohammadpur Br.	12 month	7-Jul-15	558,647	1		558,647	22,346	-	-	22,346	2,235	500	19,611	578,25
3	A/C#005424300002202	South East Bank Ltd. Mohammadpur Br.	3 month	26-Jul-16	453,652			453,652	18,396			18,396	1,147	150	17,099	470,75
		Total			1,238,065			1,238,065	49,851			49,851	4,063	800	44,988	1,283,05



Annexure-D

Management and Resources Development Initiative (MRDI) Schedule of outstanding liabilities As at 30 June 2023

	T-		Onenina	During t	he year	Clasina
SI. No.	Particular	Project, contract/ component	Opening balance	Addition	Payment/ Adjustment	Closing balance
			BDT	BDT	BDT	BDT
1	Audit fees	MRDI core	187,000	196,350	187,000	196,350
2	Audit fees	FOJO Project	175,000	-	175,000	-
3	Fee and expenses for tax consultants	MRDI core	160,000	160,000	160,000	160,000
4	Provision for Office Expenses for company Return	MRDI core	15,000	15,000	15,000	15,000
5	Hasibur Rahman	MRDI core	875,394	2,439,088	875,394	2,439,088
6	Bank Account Closing Charges	JSMA Project	785	7	785	-
7	Programme cost	FOJO Project	482,000	-	482,000	n#
8	Provision for income tax	MRDI core & Gaon Swapna	251,180	21,371	251,180	21,371
9	Telephone & Internet bill	MRDI core	609	1,170	609	1,170
10	Utility bill	MRDI core	20,338	35,326	20,338	35,326
11	News paper scanning bill	MRDI core	13-	12,600		12,600
	Total	70.00	2,167,306	2,880,905	2,167,306	2,880,905



Annexure-E

Management and Resources Development Initiative (MRDI) Tax liabilities and advance tax position As at 30 June 2023

Income year	Assessment year	Tax liabilities as per assessment order	Tax deducted at source/paid	Tax adjustment	Tax liability after adjustment	Total tax paid in advance
		BDT	BDT	BDT	BDT	BDT
2010-2011	2011-2012	18,192	114,549	18,192	5	96,357
2011-2012	2012-2013	42,220	201,068	42,220	3	158,848
2012-2013	2013-2014	60,181	164,528		60,181	164,528
2013-2014	2014-2015	61,240	186,678	-	61,240	186,678
2014-2015	2015-2016	14,376	356,676	9,095	14,376	347,581
2015-2016	2016-2017	66,634	34,361	0-	66,634	34,361
2016-2017	2017-2018	14,010	24,654	105	-	24,654
2017-2018	2018-2019	-	20,324	0.7	24,176	20,324
2018-2019	2019-2020	-	16,164	-	10,258	16,164
2019-2020	2020-2021	1	11,517	102	2	11,517
2020-2021	2021-2022	-	7,331	-	7,331	7,331
2021-2022	2022-2023	-	6,984	-	6,984	6,984
2022-2023	2023-2024	-	-	1,075,327	-	(1,075,327)
2022-2023	2023-2024	-	5,315	0.5	5,315	5,315
To	otal	276,853	1,150,149	1,144,834	256,495	5,315



Management and Resources Development Initiative (MRDI) Statement of related party transactions As at 30 June 2023

Director	Project/Contract	Assigned as	Transaction amount as at 30 June 2023	Transaction amount as at 30 June 2022
			BDT	BDT
		Facilitator for facilating of the 3-day residential follow up training on investigative reporting on corruption under mentorship programme	-	75,000
		Expert for participation in Advocacy for enhanced media self-regulation in Bangladesh under International Training Programme	-	7,500
	Improving Qualitative Journalism in Bangladesh (IQJB)-Phase II,	Mentor for provide mentonship support to four participants in producing stories on "Investigative Reporting on Corruption"		100,000
Syed Ishtiaque Reza	supported by Fojo Media Institute, Linnaeus University, Sweden	Expert of a discussion session on draft gender guideline sharing meeting	-	5,000
		Interviewed as an expert in the online course on safety and sequrity of Journalists	_	5,000
		Gatekeeper;s Engagement Meeting for Bootcamp	5,000	12.0
		Consultation Meeting on Media Monitoring	5,000	0.2
		Participant in the ITP change initiative report sharing meeting	2	5,000
	More Information More Accountability (MIMA supported by The Asia Foundation	Participant in the future search workshop on Web-based proactive disclosure to enhance E- participation		5,000
	Media strengthening democracy project in partnership with European Union	Conduct training on public interest journalism and accountability tools	10,000	2-
Y.	Sub Tota	al	20,000	202,500
Md. Nazrul Islam	Better Governance for Better Services (BGBS) supported by Manusher Jonno Foundation	Resource Person for conducting sessions in the Orientation for Government officials on RTI, WBPA	-	10,000
	Sub Tota	al .		10,000
		***	22.222	2.2.2.2
	Grand To	otai	20,000	212,500



Management and Resources Development Initiative (MRDI) Schedule of Consolidated Statement of Financial Position-Balance Sheet As at 30 June 2023

Particulars	2022-2023	MRDI Operational	FOJO-IQJB	Internews (PFCCMB)	TARA-CEM	EU-MSD	TAF-JSMA	TAF-MIMA	Gaon Swapna
	BDT	BDT	BDT	BDT	BDT		BDT	BDT	BDT
ASSETS									
Non-current Assets									
Property, Plant and Equipment	7,105,285	374,042	5,549,714	-	-	431,212	601,898	148,419	
Right-of-use asset	849,039	849,039	-	-			-		
Intangible Assets	1,355,000	-	1,355,000	_	_	92			
1000 N 2000 N 1000 N	9,309,324	1,223,081	6,904,714	164	-	431,212	601,898	148,419	
Current Assets			30 - 31 - 51					- 100	
Cash and Cash Equivalents	30,484,563	4,049,528	12,486,265	3,039,319	1,685,089	9,070,666		-	153,69
Financial Assets	1,283,053	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-		2120,21000			1,283,05
Accrued Interest on FDR	27,579	_	_	152	_			102	27,57
Advance and Prepayments	369,960	365,657	_	-	_	_	_	-	4,30
								1,100	
Stock of RTI Books & Gaon Swapna products	473,673	86,865	-	-	-	-		-	386,80
Other receivables	-	-	-	-	-	-	-	104	
Reimbursable cost from projects	26,400	26,400		-				-	
	32,665,228	4,528,450	12,486,265	3,039,319	1,685,089	9,070,666	-	-	1,855,43
Total assets	41,974,552	5,751,531	19,390,979	3,039,319	1,685,089	9,501,878	601,898	148,419	1,855,43
FUND AND LIABILITIES									
Fund									
Unutilized Project Fund	30,163,892	3,882,553	12,486,265	3,039,319	1,685,089	9,070,666	-	- 4	
Capital Fund	(2,003,554)	(2,003,554)	_		-	-		_	
Gaon Swapna Fund	1,855,439	,	_			_		12	1,855,43
Project fixed assets fund	6,731,243	2	5,549,714		_	431,212	601,898	148,419	160000600
	36,747,020	1,878,999	18,035,979	3,039,319	1,685,089	9,501,878	601,898	148,419	1,855,43
Liabilities	V 2 2	33 - 35 - 70	12	CHARRON O					no etr
Non-current liability									
Lease liability	-	-	-	(-		-		- 1	
Total non-current liability	-	-	-	-	-	-	-	-	
Current Liabilities									
Outstanding Liabilities	2,864,849	2,864,849		-				-2	
Lease liability	1,007,683	1,007,683		1.5					
Loan from Executive Director	1,007,000	1,007,000				199		1)3	
Intangible Assets Fund	1,355,000		1,355,000	17/2				9.2	
mangino nasota i uliu	5,227,532	3,872,532	1,355,000				-	-	
		500	-Ú.			7			
Total fund and liabilities	41,974,552	5,751,531	19,390,979	3,039,319	1,685,089	9,501,878	601,898	148,419	1,855,43



Management and Resources Development Initiative (MRDI) Schedule of Consolidated Statement of Comprehensive Income - Income and Expenditure Account For the year ended 30 June 2023

Particulars	2022-2023	MRDI Operational	FOJO-IQJB	Internews (PFCCMB)	TARA-CEM	EU-MSD	TAF-JSMA	MJF-BGBS	мтв	HSBC PHASE III
	BDT	BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT
Income				30.00.0	andress litter		1100007 95	1500725	0.80.50	
Grant Income	72,881,326	3,117,775	50,301,173	4,420,301	4,786,795	7,179,677	2,206,406	318,254	54,359	496,586
Reimbursement of cost against Archiving & facilities	1,956,000	1,956,000		-	-	-	-		-	
Overhead/organizational Cost from Project	6,140,723	6,140,723	(-)	-	-	-	-		10-	3*
Expert Support cost received from Project	6,000	6,000	-	-	-			-	2.5	
Interest on Bank Deposits	5,147	5,147		-			-	5.0	9-	
Other income including forfeited PF balances	18,693	CA100 0 C200	0.0							
Other Income	181053	5522000	: - ·	-	-	2.4	-	2.5	C-	
	81,007,889	11,244,338	50,301,173	4,420,301	4,786,795	7,179,677	2,206,406	318,254	54,359	496,586
Expenditure										
Programme Cost	30,986,980	3,508,270	18,675,891	1,762,655	2,262,517	3,060,689	1,355,330	54,962	14,000	292,666
Contribution to Projects	213,280		10,070,031	1,702,000	2,202,011	3,000,003	1,000,000	04,502	14,000	232,000
Salary and Benefits	38,284,529	THE CHARLEST AND THE PARTY OF T	25,462,907	1,846,945	1,931,965	3,382,113	624,135	183,606	38,430	96,000
Office Rent project offices	2,633,477	1,208,449	20,102,007	276,672	484,920	385,100	138,336	65,000	50,700	75,000
Professional and Audit Fees	431,350			2,0,0,2	-	-	75,000	00,000		10,000
Transportation and Conveyance	651,369		120,000	30,000	21,032	40,000	9,000	1,250		
Utility and office maintenance	874,425		740,000	9,000	31,548	40,000	1000100	9,082	18-	10,500
Phone, Fax, Internet, Postage etc.	343,788		-	9,000	21,032	16,000	1			10,500
Printing and Stationery	181,418		_	30,000	28,708	19,409	-	1,000	32	10,500
Bank Charges	98,080		20,536	2,073	5,073	1,438	4,605	3,354	1,929	1,420
Newspaper & periodicals	187,418					-	-		5	
Staff Group Health Insurance premium	92,188	The second secon		-	-	-	-		0-	
Provision for Income Tax	21,371	21,371	-	-	-	-	-	-	100	
Facility Charges	570,000		420,000	150,000	-		-	-	8-	2.
GS Exp : Registration & Renewal	6,500	6,500	-	-	7-	-	-		-	
Programme Planning & Design	64,138	64,138	-	-	-		-	-	14	-
Miscellaneous Exp.	31,397	31,397	907	-	-	-		0.7	97	
Interest expenses on Lease Liabilities	136,218	136,218	-	-	-	-	-	12		-
Depreciation on Fixed Assets	600,569	600,569	2-	-	100	2.5	-	S-	-	5.5
Depreciation on ROU	849,040	849,040	-	-	-		-	2	22	100
Loss on disposal of assets	114,266		-		-	-	-		35	
Overhead/organizational cost	6,140,723	-	5,601,839	303,956	-	234,928	-		25	
	83,512,524	13,748,973	50,301,173	4,420,301	4,786,795	7,179,677	2,206,406	318,254	54,359	496,586
Excess/(Short) of Income over Expenditure	(2,504,635)	(2,504,635)		-	-	-	-	-		
	81,007,889	11,244,338	50,301,173	4,420,301	4,786,795	7,179,677	2,206,406	318,254	54,359	496,586



Management and Resources Development Initiative (MRDI) Schedule of Consolidated Statement of Receipts and Payments For the year ended 30 June 2023

Particulars	Total 2022-2023	MRDI Operational	FOJO-IQJB	Internews (PFCCMB)	TARA-CEM	EU-MSD	TAF-JSMA	MJF-BGBS	мтв	HSBC PHASE III	Gaon Swapna
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
ening Balance											
h in hand	18,986	7,986	-	5.		-	-	6,000	-	51+	5,000
h at bank	6,208,278	4,352,482	884,762		-	1	17,552	3,378	119,867	589,994	240,243
	6,227,264	4,360,468	884,762	100	-	8-61	17,552	9,378	119,867	589,994	245,243
elpts					'						
or Fund Received	100,871,053	3,855,053	63,382,954	7,455,062	6,463,550	16,626,520	2,779,038	308,876	- 1		
lization of Advance and Prepayments	344,700		344,700	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,100,000	10,020,020	2,773,000	550,575		35	
rest on Project Bank Account	206,207		85,146	4,558	8,334	55,035	1,322		182	655	50,975
of Gaon Swapna Products	85,936		00,140	4,000	0,004	50,000	1,022	8 0	.02	000	85,936
nbursement of cost against MRDI writing pad & folder	24,735		3	18		- 1	1 2	8 9		1 12	00,500
rest on Bank Deposits	5,147	5,147	3		3		83				4 19
cellaneous Income (Sale of scrap of old Assets)	23,468	23,468	3			33		8 0	183	100	
from Executive Director	500,000	500,000	1								
ctors entry fees & subscription	5,500	5,500	1	100		- 3	99	8 0	100	25	£ 5
cturs entry lees a subscription	5,500	5,300	1					1		5.5	100
er Receivable: CPF Forfeture Account	18,693	18,693	-	5-	-	-			10.	3.4	
ital Fund (Closing from Project Bank account)	164,107	164,107	-	- 82	02	72	7.5	-	72	182	27
nbursement of cost against Archiving & facilities	1,956,000	1,956,000	-			1.7	92		्	95	. 19
rhead/organizational Cost from Project	6,140,723	6,140,723	-		0.00			-	110-		ė ir
ert Support cost received from Project	6,000	6,000	-		-	-			-		4 9
	110,352,269	12,699,426	63,812,800	7,459,620	6,471,884	16,681,555	2,780,360	308,876	182	655	136,911
	116,579,533	17,059,894	64,697,562	7,459,620	6,471,884	16,681,555	2,797,912	318,254	120,049	590,649	382,154
ments											
gramme Cost	30,986,980	3,508,270	18,675,891	1,762,655	2,262,517	3,060,689	1,355,330	54,962	14,000	292,666	§ 19
stribution to Projects	213,280	213,280	160000000000000000000000000000000000000	100000000000000000000000000000000000000	200200000000000000000000000000000000000		100000000000000000000000000000000000000	30000		1000 de 100	å ev
ary and Benefits	35,845,441	2,279,340	25,462,907	1,846,945	1,931,965	3,382,113	624,135	183,606	38,430	96,000	i li
ce Rent	2,633,477	1,208,449	100 100 1	276,672	484,920	385,100	138,336	65,000		75,000	
se payment-office rent	1,057,480	1,057,480			200	2000000000	10.554535	1000000	-	S11.00.000	4 9
it fees & other professional fees	75,000						75,000				A 19
nsportation and Conveyance	651,369	430,087	120,000	30,000	21,032	40,000	9,000	1,250			
ty	371,828	273,320	180,000	9,000	31,548	40,000	0,000	7,460	-	10,500	
air and Office Maintenance	452,271	450,649		0,000	0.,0.0			1,622			1 16
ne, Fax, Internet, Postage	342,618			9,000	21,032	16,000		46532		10,500	fi
ting and Stationery & supplies	175,332			30,000	28,708	19,409		1,000		10,500	
chase of Fixed Assets	735,926		125,124	00,000	20,100	431,212	18	1,000		10,000	1
ment of Outstanding Liabilities	1,688,341		430,000			401,212		8 8			
vspaper & periodicals	174,818		400,000					8 1	0.0		4 15
estment in FDR	44,988										44,988
						6	185	0 0			44,500
			20 526	2.073	5.073	1.439	4.605	3 354	1 020	1.420	2,100
ff Group Health Insurance Premium k Charges	92,188 100,180		20,536	2,073	5,073	1,438	4,605	3,354	1,929	1,42	0



Management and Resources Development Initiative (MRDI) Schedule of Consolidated Statement of Receipts and Payments For the year ended 30 June 2023

Particulars	Total 2022-2023	MRDI Operational	FOJO-IQJB	Internews (PFCCMB)	TARA-CEM	EU-MSD	TAF-JSMA	MJF-BGBS	мтв	HSBC PHASE III	Gaon Swapna
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Income Tax Paid in advance	5,315	1,012	-4		-	-1	0.4	-	9		4,303
Purchase of Gaon Swapna Products	147,890				-	-		-	-		147,890
Gaon Swapna operational expenses	24,177		-		_	-	*	-	-		24,177
Facility Charges	570,000		420,000	150,000	-	-					
GS Exp : Registration & Renewal	6,500			100000000000000000000000000000000000000	-	-	, se	6 -	-	1.0	20-
Programme Planning & Design	64,138		-		_	2	-	3	-	_	
Donation & Assistance	5,000			110-	-	-			-	10.5	5,000
Doner fund refund	1,039,000		-	-	2	-1	587,152	-	2		594
Previous years adjustment Account	206	206			-	-					-
Unutilised project fund	164,107		-		2	2	4,354	-	65,690	94,063	
Repayment of Loan to Executive Director	900,000		-	-	-	-		-	-	-	
Automation/Software Development Cost (Work in Progress)	1,355,000	40-40-40-40	1,355,000		-	-		-	-	-	
Miscellaneous Expenses	31,397	31,397	COLUMN T		_	-	-	-	-		
Overhead/organizational Cost to MRDI	6,140,723	50.5(2005)28	5,601,839	303,956	-	234,928	*	-	-	14	4
	86,094,970	13,010,366	52,211,297	4,420,301	4,786,795	7,610,889	2,797,912	318,254	120,049	590,649	228,458
Closing Balance											
Cash in hand	14,184	9,184	vecensesen é		proper prod	100 1100 -	0.7	-	-	2.5	5,000
Cash at Bank	30,470,379	4,040,344	12,486,265	3,039,319	1,685,089	9,070,666	-				148,696
	30,484,563		12,486,265	3,039,319	1,685,089	9,070,666					153,696
	116,579,533		64,697,562	7,459,620	6,471,884	16,681,555	2,797,912	318,254	120,049	590,649	382,154





Media Resources Development Initiative

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