

**Deloitte.**

**Auditors' Report  
and  
Audited Consolidated Financial Statements  
of  
Management and Resources Development  
Initiative (MRDI)  
For the year ended 30 June 2020**

**Nurul Faruk Hasan & Co**  
Chartered Accountants



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and  
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of  
Management and Resources Development  
Initiative (MRDI)**

**For the year ended 30 June 2020**



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Management and Resources Development Initiative (MRDI)

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the consolidated financial statements of Management and Resources Development Initiative (MRDI), (the "Company") which comprise the consolidated statement of financial position—balance sheet as at 30 June 2020, and the consolidated statement of comprehensive income—income and expenditure account and consolidated statement of receipts and payments for the year from 01 July 2019 to 30 June 2020, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Company as at 30 June 2020, and its financial performance and its consolidated statement of receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.



## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. in our opinion, proper books of account as required by law have been kept by the project so far as it appeared from our examination of those books; and
- c. the financial statements dealt with by the report are in agreement with the books of account.

Dhaka, Bangladesh  
Date: 26 November 2020

  
**Nurul Faruk Hasan & Co**  
Chartered Accountants



**Management and Resources Development Initiative (MRDI)**  
**Consolidated Statement of Financial Position-Balance Sheet**  
As at 30 June 2020

		As at 30 June	
	Notes	2020 BDT	2019 BDT
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	3	3,110,682	1,792,058
Right-of-use asset	4	3,396,159	-
<b>Total non-current assets</b>		<b>6,506,841</b>	<b>1,792,058</b>
<b>Current assets</b>			
Cash and cash equivalents	5	4,346,990	9,325,126
Investment in Fixed Deposit Receipts (FDR)	6	2,812,602	4,645,865
Advance and prepayments	7	1,856,748	1,856,932
Receivables from donor	8	-	853,678
Stock of RTI books & Gaon Swapna products	9	445,607	492,946
Deferred expenditure	10	688,275	-
Reimbursable cost from projects		123,094	-
Other receivables-PF forfeiture account		29,485	-
<b>Total current assets</b>		<b>10,302,801</b>	<b>17,174,547</b>
<b>Total assets</b>		<b>16,809,642</b>	<b>18,966,605</b>
<b>FUND AND LIABILITIES</b>			
<b>Fund</b>			
Unutilized project fund	11	5,195,536	10,187,026
Capital fund	12	863,312	4,223,342
Gaon Swapna fund	13	1,916,411	1,832,028
Project fixed assets fund	14	2,491,577	922,421
<b>Total fund</b>		<b>10,466,836</b>	<b>17,164,817</b>
<b>Non-current liability</b>			
Lease liability	4	2,771,197	-
<b>Total non-current liability</b>		<b>2,771,197</b>	<b>-</b>
<b>Current liabilities</b>			
Outstanding liabilities	15	2,151,590	1,401,788
Loan from Executive Director	16	650,000	400,000
Lease liability	4	770,019	-
<b>Total current liabilities</b>		<b>3,571,609</b>	<b>1,801,788</b>
<b>Total fund and liabilities</b>		<b>16,809,642</b>	<b>18,966,605</b>

The accompanying notes 1 to 30 and annexures form an integral part of these consolidated financial statements.



Chairman



Executive Director

As per our annexed report of same date



Nurul Faruk Hasan & Co  
Chartered Accountants

Dhaka, Bangladesh  
Dated: 26 November 2020



**Management and Resources Development Initiative (MRDI)**  
**Consolidated Statement of Comprehensive Income - Income and Expenditure Account**  
For the year ended 30 June 2020

		For the year ended 30 June	
	Notes	2020 BDT	2019 BDT
<b>Income</b>			
Grant income	17	48,106,606	62,754,323
Interest on bank deposits	18	21,333	84,593
Other income including forfeited PF balances		56,627	12,750
		<b>48,184,566</b>	<b>62,851,666</b>
<b>Expenditure</b>			
Programme cost	19	22,350,060	34,351,269
Salary and benefits	20	22,631,708	20,105,919
Office rent	21	2,305,477	2,811,800
Professional and audit fees	22	592,960	759,300
Transportation and conveyance	23	583,684	603,638
Utility and office maintenance	24	456,419	575,895
Phone, fax, internet, postage & others	25	315,492	297,051
Printing and stationery	26	120,327	229,044
Depreciation on Fixed Assets and ROU	27	1,270,300	318,153
Advertisement expenses		-	91,895
Donation and assistance		350,000	80,000
Bank charges		70,051	69,999
Newspaper & periodicals	28	104,630	59,670
Registration & renewal		-	56,760
Programme planning		-	15,610
Provision for income tax		-	10,258
Staff capacity building		-	5,000
Interest expense on lease liability	4	353,497	-
Staff Group Health Insurance Premium		71,386	-
		<b>51,575,991</b>	<b>60,441,261</b>
<b>Excess/(Short) of income over expenditure</b>		<b>(3,391,425)</b>	<b>2,410,405</b>
		<b>48,184,566</b>	<b>62,851,666</b>

The accompanying notes 1 to 30 and annexures form an integral part of these consolidated financial statements.



Chairman



Executive Director

As per our annexed report of same date



Nurul Faruk Hasan & Co  
Chartered Accountants

Dhaka, Bangladesh  
Dated: 26 November 2020



**Management and Resources Development Initiative (MRDI)**  
**Consolidated Statement of Receipts and Payments**  
For the year ended 30 June 2020

		For the year ended 30 June	
	Notes	2020 BDT	2019 BDT
<b>Opening balance</b>			
Cash in hand	5.1	27,514	30,000
Cash at bank	5.2	9,297,612	17,671,957
		<b>9,325,126</b>	<b>17,701,957</b>
<b>Receipts</b>			
Donor fund received	11.1	44,420,782	56,046,608
Encashment of FDR		2,003,770	500,000
Receipts against receivables from donor		575,890	67,425
Realization of advance and prepayments		299,310	1,806,998
Interest on project bank account		270,977	259,683
Loan from Executive Director		250,000	960,000
Reimbursement of cost from project		222,270	113,558
Sale of Gaon Swapna products		89,251	46,816
Reimbursement of cost against MRDI writing pad, folder & booklets		53,800	-
Interest on MRDI bank account		21,333	25,093
Sale of old newspaper		27,142	12,750
Pervious years adjustment Account		9,000	-
Directors entry fee and subscription		5,100	12,500
Payment of lease liability		-	-
Refund of loan provided to projects		-	740,000
Loan from MRDI to project		-	740,000
Sale of old & scrap assets		-	11,004
Return of loan by livelihood programme		-	-
Interest on unutilized fund balance (DW Academy)		-	-
		<b>48,248,625</b>	<b>61,342,435</b>
<b>Total receipts</b>		<b>57,573,751</b>	<b>79,044,392</b>
<b>Payments</b>			
Programme cost	19	21,255,060	33,950,664
Salary and benefits	20	22,454,860	20,060,919
Office rent	21	2,125,477	2,803,800
Professional and audit fees	22	202,980	367,500
Transportation and conveyance	23	583,684	603,638
Utility and office maintenance	24	431,037	565,694
Phone, fax, internet & postage	25	288,922	284,540
Printing and stationery	26	116,850	220,010
Purchase of fixed assets		1,682,718	983,469
Deferred expenditure for International Travel	10	688,275	-
Payment of outstanding liabilities		1,097,727	1,357,789
Donation and assistance		350,000	80,000
Advance and prepayments		479,126	1,706,019
Newspaper & periodicals	28	85,790	59,670
Gaon Swapna operational expenses		84,520	6,375
Investment in FDR		84,318	3,774,534
Staff Group Health Insurance Premium		71,386	-
Bank charges		70,051	72,099
Reimbursable Cost from Projects		16,500	-
Advertisement expenses		-	91,895
Registration & renewal		-	56,760
Programme planning		-	15,610



Staff capacity building  
 Loan to livelihood programme, project & staff  
 Repayment of loan to Executive Director  
 Production of MRDI writing pad  
 Receivable from MTB representative  
 Lease payment  
 Payment of account receivables from MJF

**Total payments**

**Closing balance**

Cash in hand

Cash at bank

29

-	5,000
-	1,480,000
-	1,060,000
-	70,000
-	43,281
1,057,480	-
<b>53,226,761</b>	<b>69,719,266</b>

5.1

5.2

23,834	27,514
4,323,156	9,297,612
<b>4,346,990</b>	<b>9,325,126</b>
<b>57,573,751</b>	<b>79,044,392</b>

The accompanying notes 1 to 30 and annexures form an integral part of these consolidated financial statements.



Chairman



Executive Director

As per our annexed report of same date

Dhaka, Bangladesh

Dated: 26 November 2020



Nurul Faruk Hasan & Co  
 Chartered Accountants



**Management and Resources Development Initiative (MRDI)**  
**Notes to the Consolidated Financial Statements**  
For the year ended 30 June 2020

**1.0 Background**

**1.1 Legal form of the organization**

Management and Resources Development Initiative (MRDI) is a multidisciplinary, Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 having incorporation # C-544 (57)/2003 dated 13 May 2003 as a Company limited by guarantee. It is also registered with the NGO affairs Bureau having registration # 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of 10 years up to 20 September 2029.

The registered office of the organization was 2/8 Sir Syed Road (Ground floor), Block-A, Mohammadpur, Dhaka-1207. Currently the organization is sifted to 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207.

**1.2 Objectives of the organization**

To endeavour for developing the standards of media, skills and ethics of media professions, physical and mental health and well-being of the people and empowerment of women, adolescents, children, minority and other marginalized sections of the population.

**2.0 Significant accounting policies**

**2.1 Statement of compliance**

The consolidated financial statements have been prepared and presented in accordance with:

- a) International Financial Reporting Standards (IFRS) and International Accounting Standards (IASs).
- b) Other relevant laws and regulations applicable in Bangladesh

**Authorization for issue**

The consolidated financial statements were authorized for issue by the Board of Directors of the company on 26 November 2020.

**2.2 Consolidation of Financial Statements**

MRDI maintains its books of account project wise and consolidated financial statements are prepared by adding each accounting head of individual project's financial statements. The projects include:

Sl.	Name of project	Funded by
1	Improving Qualitative Journalism in Bangladesh	Fojo Media Institute, Lineaus University, Sweden.
2	Improved Governance Through Open Flow of Information	The Asia Foundation
3	Increasing the effective use of the Right to Information Law by media and civil society	Internews, Thailand
4	Capable Media for Strong Democracy	British High Commission, Bangladesh through The Asia Foundation
5	Promoting News Literacy and Ethical Journalism	UNICEF Bangladesh
6	Advancing Women's Right of Access to Information in Bangladesh	Manusher Jonno Foundation
7	Better Governance for Better Services	Manusher Jonno Foundation
8	Livelihood Programme for the Women and Health Clinic for the Community	Mutual Trust Bank Ltd.
9	Educational Support for Poor Students	The City Bank Ltd.
10	Understanding Finance for the Youth and Garment Workers	HSBC Bangladesh
11	MRDI CSR Intervention	Reliance Insurance Limited
12	Gaon Swapna	The City Bank Ltd., HSBC Bangladesh and Manusher Jonno Foundation



### 2.3 Basis of accounting

The consolidated financial statements have been prepared applying accrual basis of accounting on going concern basis.

### 2.4 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, plant and equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition, purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

### 2.5 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged at the following rates:

<u>Property, plant and equipment</u>	<u>Rate</u>
Furniture and fixtures	20%
Computer, printer & multimedia	33%
Office equipment	30%
Vehicle	25%
Other assets ✓	20%

### 2.6 Related party transaction

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

### 2.7 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprise of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

### 2.8 Investment

Investments are accounted for at cost. No provisions were made in respect of impairment of such Investment. Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited and receivable interest is credited. Details are given in Annex-C.

### 2.9 Taxation

In accordance with the provisions of Income Tax Ordinance 1984, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI considers itself an association of persons and submits its income tax return under section-82BB of Income Tax Ordinance 1984.

### 2.10 Provision for liabilities

Provision and accrued expenses are recognized in the consolidated financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.



### **2.11 Foreign currency transactions**

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

### **2.12 Grant income**

International Accounting Standard IAS-20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed for recognizing the grant income. As per IAS-20 grant received is initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

### **2.13 Capital fund**

Management and Resources Development Initiative (MRDI) is registered with the office of the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.

### **2.14 Gaon Swapna fund**

MRDI has created this fund from the completed projects "Livelihood Programme for Women" implemented for the poor and marginalized women in Basatpur, Jessore and Bonlaodob, Kailashgonj & Dhangmari in the Sundarbans. This fund is meant for the capacity building of the beneficiaries of the projects for betterment of their life and livelihoods. The beneficiaries of the four areas formed four Samities under District Women and Children Affairs Office under the Ministry of Women and Children Affairs. Through Gaon Swapna, MRDI is aiming to showcase and sell the hand made products of the Samities to the people living at urban area and abroad. The objective of Gaon Swapna fund is to generate income for the disadvantaged women under a common brand. The fund is operated following the policy of MRDI. To ensure the transparency of the fund operation, a separate set of books of account along with a separate bank account have been maintained.

### **2.15 Consolidation**

MRDI's consolidated financial statements have been prepared based on the following principles:

- a) Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated financial statements.
- b) Mutual debts has been adjusted during the consolidation.
- c) Balance of fund against unimplemented activities has been shown under unutilized fund.

### **2.16 Adoption of new and revised Standards**

In the current year, the Company has applied IFRS 16 Leases that is effective for annual periods that begin on or after 1 January 2019.

#### **IFRS 16 Leases**

IFRS 16 introduces new requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases, except for short-term leases and leases of low value assets when such recognition exemptions are adopted. In contrast to lessee accounting, the requirements for lessor accounting have remained largely unchanged. Details of these new requirements and impact of the adoption of IFRS 16 on the Company's financial statements are described below.

The date of initial application of IFRS 16 for the Company is from 1 July 2019.

The Company has applied IFRS 16 on its lease agreement of office rent for corporate rental portion. It does not include the rent charged for the project accounting. The Company utilized the option to measure the right-of-use asset at an amount equal to the lease liability in accordance with IFRS 16.



Applying IFRS 16, the Company:

- a) Recognises right-of-use assets and lease liabilities in the statement of financial position, initially measured at the present value of the future lease payments;
- b) Recognises depreciation of right-of-use assets and interest on lease liabilities in the statement of income and expenses.

The Company has used the following practical expedients when applying the IFRS-16:

- The Company has applied a single discount rate
- The Company has elected not to recognize right-of-use assets and lease liabilities to leases for the portion of the rent charged in the project accounts.
- The Company has excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.
- The Company has analysed the situation of the lease term when the contract contains options to extend or terminate the lease.

#### **2.17 Reporting year**

The consolidated financial statements of MRDI cover 12 months starting from 01 July 2019 to 30 June 2020 consistently.

#### **2.18 General**

- i. The figures in the consolidated financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- ii. Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.



		As at 30 June	
	Notes	2020 BDT	2019 BDT
<b>3 Property and equipment</b>			
<b>Cost:</b>			
Opening balance		6,888,461	6,580,911
Add: Addition during the year	3.1	1,734,314	1,093,469
		<b>8,622,775</b>	<b>7,674,380</b>
Less: Disposal during the year		-	(785,919)
<b>Total cost</b>		<b>8,622,775</b>	<b>6,888,461</b>
<b>Accumulated depreciation:</b>			
Opening balance		5,096,403	5,577,723
Add: Depreciation charged for the year	Annex-A	421,260	318,153
		<b>5,517,663</b>	<b>5,895,876</b>
Less: Disposal during the year	Annex-A	-	(799,473)
Less: Adjustment for previous year error		(5,570)	-
<b>Total accumulated depreciation</b>		<b>5,512,093</b>	<b>5,096,403</b>
<b>Written down value</b>		<b>3,110,682</b>	<b>1,792,058</b>
Details are shown in Annexure-A			
<b>3.1 Addition during the year</b>			
<b>Purchased under MRDI core:</b>			
Computer, printer and multimedia		111,381	303,365
Office equipment		53,777	219,525
Furniture & Fixture		-	170,721
Land		-	50,000
		<b>165,158</b>	<b>743,611</b>
<b>Purchased under SIMB project:</b>			
Computer, printer and multimedia		-	208,023
<b>Purchased under MJF Project</b>			
Desktop Computer, laptop and printer		67,140	141,835
<b>Purchased under FOJO project:</b>			
Computer, printer and multimedia		1,392,016	-
<b>Purchased under TAF project:</b>			
Computer, printer and multimedia		110,000	-
		<b>1,734,314</b>	<b>1,093,469</b>
<b>4 Lease (Company as a lessee)</b>			
<b>Right-of-use asset</b>			
In BDT			Building
<b>Cost</b>			
At 01 July 2019			4,245,198
Additions			-
<b>At 30 June 2020</b>			<b>4,245,198</b>
<b>Accumulated depreciation</b>			
At 01 July 2019			-
Charge for the year			849,039
<b>At 30 June 2020</b>			<b>849,039</b>
<b>Carrying amount at 30 June 2020</b>			<b>3,396,159</b>
The Company leases assets including building. The average lease term is 5 years.			
<b>Amounts recognised in profit and loss</b>			<b>30-Jun-20</b>
Depreciation expense on right-of-use assets			849,040
			<b>849,040</b>
Interest expense on lease liabilities			353,497
			<b>353,497</b>
<b>Lease liability</b>			
Non-current			2,771,197
Current			770,019
			<b>3,541,216</b>



		As at 30 June	
		2020 BDT	2019 BDT
Notes			
<b>5 Cash and cash equivalents</b>		<b>As at 30 June 2020</b>	<b>As at 30 June 2019</b>
Cash in hand	5.1	23,834	27,514
Cash at bank	5.2	4,323,156	9,297,612
		<b>4,346,990</b>	<b>9,325,126</b>
<b>5.1 Cash in hand</b>			
MJF-BGBS project		7,992	10,000
Core account		12,622	7,589
MJF-AWRAIB project		-	5,000
Gaon Swapna		3,220	4,925
		<b>23,834</b>	<b>27,514</b>
<b>5.2 Cash at bank</b>			
Project bank accounts	5.2.1	4,221,732	8,599,455
Core bank accounts	5.2.2	101,424	698,157
		<b>4,323,156</b>	<b>9,297,612</b>

#### 5.2.1 Project bank accounts

Name of bank	Accounts title	Accounts no.	2020 BDT	2019 BDT
Mutual Trust Bank	MRDI-MTB	STD-00430320000789	26,070	1,476,698
Prime Bank Ltd.	MRDI-FOJO	STD-2138314003939	1,462,511	2,921,780
Prime Bank Ltd.	MRDI-City Bank Ltd.	STD-2138314012443	-	1,355,685
Prime Bank Ltd.	MRDI-Unicef	STD-2138318006565	456,750	1,059,457
Prime Bank Ltd.	MRDI-MJF-BGBS	SND-2138313015421	884,671	881,148
Prime Bank Ltd.	MRDI-MJF-AWRAIB	SND-2138311003940	-	451,224
Prime Bank Ltd.	MRDI-HSBC	STD-2138313002171	612,745	262,006
Prime Bank Ltd.	MRDI-CSR	STD-2138317006905	14,707	164,673
Prime Bank Ltd.	Gaon Swapna	STD-2138311005680	241,375	17,009
Prime Bank Ltd.	MRDI-TAF-CMSD	SND-2138312015000	-	6,314
Prime Bank Ltd.	MRDI-SIMB	STD-2138319014121	-	3,461
Prime Bank	MRDI-TAF-IGTOFI	SND-2138313016379	196,696	
Prime Bank	MRDI-INTERNEWS-IERTIMCS	SND-2138313016378	326,207	
<b>Total</b>			<b>4,221,732</b>	<b>8,599,455</b>

#### 5.2.2 Core bank accounts

Name of bank	Accounts title	Accounts no.	2020 BDT	2019 BDT
Southeast Bank Ltd.	MRDI mother account	CD-001211100006616	1,375	691,831
Prime Bank Ltd.	MRDI operational account	STD 2138315008259	100,048	6,325
Prime Bank Ltd.	MRDI-INFCOUS	STD 2138315003581	1	1
<b>Total</b>			<b>101,424</b>	<b>698,157</b>

#### 6 Investment in Fixed Deposit Receipts (FDR)

MRDI operations	6.1	-	1,753,550
FDR against MTB Livelihood Project	6.2	1,644,224	1,542,795
FDR against Gaon Swapna fund	6.3	1,168,378	1,349,520
		<b>2,812,602</b>	<b>4,645,865</b>

#### 6.1 MRDI operations

Opening balance	1,753,550	-
Add: Investment made during the year	-	2,200,000
Add: Accrued interest during the year	-	53,550
Less: Encashment during the year	(1,753,550)	(500,000)
<b>Closing balance</b>	<b>-</b>	<b>1,753,550</b>



		As at 30 June	
		2020 BDT	2019 BDT
<b>6.2 FDR against MTB Livelihood Project</b>	<b>Notes</b>		
Opening balance		1,542,795	-
Add: Investment made during the year		-	1,500,000
Add: Interest received during the year		60,266	6,375
Less: Encashment during the year		-	-
<b>Balance of FDR</b>		<b>1,603,061</b>	<b>1,506,375</b>
Add: Accrued interest		41,163	36,420
<b>Closing balance</b>		<b>1,644,224</b>	<b>1,542,795</b>
Details are shown in Annexure-C			
<b>6.3 FDR against Gaon Swapna fund</b>			
Opening balance		1,349,520	1,275,537
Add: Investment made during the year		-	-
Add: Interest received during the year		24,052	23,883
Less: Encashment during the year		(250,220)	-
<b>Balance of FDR</b>		<b>1,123,352</b>	<b>1,299,420</b>
Add: Accrued interest		45,026	50,100
<b>Closing balance</b>		<b>1,168,378</b>	<b>1,349,520</b>
Details are shown in Annexure-C			
<b>7 Advance and prepayments</b>			
Advance income tax	7.1	1,061,012	1,049,495
Security money	7.2	724,645	704,645
Advance for programme	7.3	28,091	59,792
Loan to Livelihood programme	7.4	43,000	43,000
Advance to staff against salaries	7.5	-	-
		<b>1,856,748</b>	<b>1,856,932</b>

**7.1 Advance income tax**

Particulars	Opening balance as on 01 Jul 19	Addition during the year	Deduction made during the year	Closing balance as on 30 Jun 20	Closing balance as on 30 Jun 19
	BDT	BDT	BDT	BDT	BDT
MRDI	1,027,251	2,866	-	1,030,117	1,027,251
Gaon Swapna	22,244	8,651	-	30,895	22,244
<b>Total</b>	<b>1,049,495</b>	<b>11,517</b>	<b>-</b>	<b>1,061,012</b>	<b>1,049,495</b>

Details are shown in Annexure-E

**7.2 Security Money**

Opening balance	704,645	-
Security money against office rent	200,000	680,000
Security money mobile phone	-	13,000
Security money against telephone	-	11,645
Security money against water supply	-	-
	<b>904,645</b>	<b>704,645</b>
Less: Security money adjusted during the year	(180,000)	-
	<b>724,645</b>	<b>704,645</b>



	Notes	As at 30 June	
		2020 BDT	2019 BDT
<b>7.3 Advance for programme</b>			
Opening balance		59,792	172,485
Add: Advance made during the year		5,256,409	3,907,114
Less: Adjustment made during the year		(5,288,110)	(4,019,807)
<b>Closing balance</b>		<b>28,091</b>	<b>59,792</b>

Details are as follows:

Particulars	Name of project	Opening balance	Paid during the year	Adjustment made during the year	Closing balance
Project Staffs for programme implementation	FOJO	30,000	1,704,062	(1,708,262)	25,800
Management and Resources Development Initiative	MRDI	-	239,518	(239,518)	-
Project Staffs for programme implementation	IGTOFI	-	5,150	(5,150)	-
Project Staffs for programme implementation	UNICEF	-	232,000	(232,000)	-
Gramer Kagoj and staffs for programme implementation	City bank CSR	25,392	377,068	(402,460)	-
Project staffs for programme implementation	BGBS	4,400	1,308,072	(1,312,472)	-
UDT & staffs for programme implementation	MTB CSRP	-	1,390,539	(1,388,248)	2,291
<b>Total</b>		<b>59,792</b>	<b>5,256,409</b>	<b>(5,288,110)</b>	<b>28,091</b>

**7.4 Loan to Livelihood programme**

Particulars	Name of project	Opening balance	Loan disbursed during the year	Adjustment made during the year	Closing balance
Livelihood Programme, Kailashgonj	MTB	28,000	-	-	28,000
Livelihood programme, Basatpur	MTB	15,000	-	-	15,000
<b>Total</b>		<b>43,000</b>	<b>-</b>	<b>-</b>	<b>43,000</b>

**7.5 Advance to staff against salaries**

Opening balance	-	90,000
Add: Advance made during the year	-	-
Less: Adjustment made during the year	-	(90,000)
<b>Closing balance</b>	<b>-</b>	<b>-</b>

**8 Receivables from donors**

Receivable from The Asia Foundation	-	588,127
Reimbursable cost from CMSD Project	-	199,640
Receivable from MTB representative	-	43,281
Reimbursable cost from Internews Project	-	22,630
	<b>-</b>	<b>853,678</b>

**9 Stock of RTI books & Gaon Swapna products**

Gaon Swapna products	379,543	381,330
RTI books	35,194	37,551
MRDI folder	21,945	27,830
MRDI writing pad	8,925	46,235
	<b>445,607</b>	<b>492,946</b>



		As at 30 June	
	Notes	2020 BDT	2019 BDT
<b>10 Deferred expenditure</b>			
Deferred expenditure		688,275	-
		<b>688,275</b>	<b>-</b>
Under the project "Improving Qualitative Journalism in Bangladesh" Phase II, five staffs were preparing for an International travel to visit Sweden for participating a planning meeting with Fojo Media Institute. But due to Covid-19 pandemic the travel had to hold up temporarily and was waiting for the improvement of the situation. The staff per diem, local travel in abroad and Airfare for the visit treated as deferred expenditure until the visit postponed finally.			
<b>11 Unutilized project fund</b>			
Opening balance		10,187,026	16,706,907
Add: Fund received during the year	11.1	44,420,782	56,046,608
Add: Advance and receivables		-	588,127
Interest on fund received during the year		275,727	218,656
		<b>54,883,535</b>	<b>73,560,298</b>
Less: Project fixed assets fund (AWRAIB, BGBS & SIMB)		(1,569,156)	(618,949)
Less: Adjustment of last year's unutilized fund		(12,237)	-
Less: Grant income recognized during the year	17	(48,106,606)	(62,754,323)
		<b>5,195,536</b>	<b>10,187,026</b>
<b>Details of project-wise unutilized fund are as follows:</b>			
Fojo Media Institute		2,176,586	2,951,780
Mutual Trust Bank Ltd.		1,662,553	3,022,866
The City Bank Ltd.		-	1,381,077
Manusher Jonno Foundation		117,663	1,351,772
UNICEF		131,750	1,059,457
HSBC Bangladesh		612,745	262,006
Reliance Insurance Ltd. (CSR Intervention)		15,183	164,673
The Asia Foundation (TAF)		157,849	12,564
Internews		321,207	(19,169)
		<b>5,195,536</b>	<b>10,187,026</b>
<b>11.1 Fund received during the year</b>			
FOJO Media Institute		22,017,901	16,016,320
The Asia Foundation (TAF)		1,914,198	10,098,367
The World Bank (MRDI Operational)		1,643,565	7,491,868
Manusher Jonno Foundation		8,179,541	6,676,165
UNICEF		4,941,127	5,224,191
Internews		2,356,565	4,128,820
Mutual Trust Bank Ltd.		1,035,000	3,656,220
Reliance Insurance Ltd. (CSR Intervention)		-	500,000
MRDI Contribution to CSR Intervention		202,760	5,082
HSBC Bangladesh		1,280,125	1,280,125
The City Bank Ltd.		-	969,450
Bank Al Falah Ltd.		850,000	-
		<b>44,420,782</b>	<b>56,046,608</b>
<b>12 Capital fund</b>			
Opening balance		4,223,342	2,079,365
Add: Excess/(short) of income over expenditure		(3,391,425)	2,410,405
Add: Previous year's adjustment		26,295	17,027
Add: Profit on sale of scrap assets		-	7,517
Add: Directors' subscription		5,100	12,500
Less: Transfer to project fixed asset fund*		-	(303,472)
<b>Closing balance</b>		<b>863,312</b>	<b>4,223,342</b>

\* BDT 303,472 of MJF PCAI project was included in previous year core account as "Capital fund" instead of "Project fixed assets fund". This year we have corrected this error by transferring BDT 303,472 from "Capital fund" to "Project fixed asset fund" in the previous year presentation. (Ref. Note # 14)



		As at 30 June	
	Notes	2020 BDT	2019 BDT
<b>13 Gaon Swapna fund</b>			
Opening balance		1,832,028	1,727,556
Interest on bank deposit	13.1	81,439	81,171
Add: Profit during the year	13.2	2,944	23,301
<b>Closing balance</b>		<b>1,916,411</b>	<b>1,832,028</b>
<b>13.1 Interest on Gaon Swapna bank deposit</b>			
Opening balance of interest on SND account		3,788	828
Add: Interest received on FDR during the year		82,725	76,619
Add: Accrued interest		45,026	50,100
		131,539	127,547
Less: Last years' provision		(50,100)	(44,276)
Less: Bank Charges		-	(2,100)
		<b>81,439</b>	<b>81,171</b>
<b>13.2 Profit/ (loss) from Gaon Swapna</b>			
Sale of Gaon Swapna products		89,251	46,816
<b>Operational expenses</b>			
Opening stock of products		381,330	362,470
Add: Purchase of products		63,340	36,000
Add: Operational expenses		21,180	6,375
Less: Closing stock of products		(379,543)	(381,330)
		<b>86,307</b>	<b>23,515</b>
<b>Profit/ (loss) from Gaon Swapna</b>		<b>2,944</b>	<b>23,301</b>
<b>14 Project fixed assets fund</b>			
Opening balance		922,421	-
Add: Addition during the year	14.1	1,569,156	922,421
Less: Adjustment made during the year		-	-
<b>Closing balance</b>		<b>2,491,577</b>	<b>922,421</b>
<b>14.1 Addition during the year</b>			
Internews SIMB Project		-	417,114
TAF IGTOFI Project		110,000	-
FOJO Project		1,392,016	-
MJF BGBS Project		67,140	141,835
MJF AWRAIB Project		-	60,000
MJF PCAI Project*		-	303,472
		<b>1,569,156</b>	<b>922,421</b>
* Reference to note number 12, MJF PCAI project's fixed asset fund is tranferred from capital fund BDT 303,472 in the previous year presentation .			
<b>15 Outstanding liabilities</b>			
Opening balance		1,401,788	1,624,392
Add: Addition during the year		1,847,529	1,135,185
Less: Adjustment made during the year		(1,097,727)	(1,357,789)
<b>Closing balance</b>		<b>2,151,590</b>	<b>1,401,788</b>
Details are shown in Annexure-D			
<b>16 Loan from Executive Director</b>			
Opening balance		400,000	500,000
Add: Addition during the year		250,000	960,000
Less: Payment made during the year		-	(1,060,000)
<b>Closing balance</b>		<b>650,000</b>	<b>400,000</b>



		For the year ended 30 June	
		2020 BDT	2019 BDT
<b>17 Grant income</b>			
FOJO Media Institute		21,474,905	21,341,091
The Asia Foundation		1,652,658	10,686,494
The World Bank (MRDI Operational)		1,659,565	7,808,042
Internews		2,019,404	6,654,398
Manusher Jonno Foundation		9,358,266	5,930,500
UNICEF		5,902,269	4,199,927
Mutual Trust Bank Ltd.		2,502,766	2,736,973
HSBC Bangladesh		943,362	2,002,595
The City Bank Ltd.		1,391,161	801,447
Reliance Insurance Ltd. (CSR Intervention)		-	381,710
DW Academy		-	211,146
Bank Alfalah Ltd. (CSR Intervention)		1,202,250	-
		<b>48,106,606</b>	<b>62,754,323</b>
<b>18 Interest on bank deposits</b>			
Interest received on FDR (MRDI Operational)		-	59,500
Interest received on other bank accounts (MRDI Operational)		21,333	25,093
		<b>21,333</b>	<b>84,593</b>
<b>19 Programme cost</b>			
Programme cost		21,982,210	34,154,100
Add: MRDI Contribution to project	19.1	367,850	277,248
Add: Contribution from MRDI (Booked in Project Account)		-	(80,079)
<b>As per Income and Expenditure Account</b>		<b>22,350,060</b>	<b>34,351,269</b>
Add: Cash contribution during the year		-	25,640
Less: Payable during the year		(1,095,000)	(426,245)
<b>As per Statement of Receipts and Payments</b>		<b>21,255,060</b>	<b>33,950,664</b>
Details are shown in Annexure-B			
<b>19.1 MRDI Contribution to project</b>			
Contribution to Fojo Project		-	53,015
Contribution to BGBS Project		206,662	93,536
Contribution to AWRAIB Project		39,865	4,615
Contribution to CSR Project		18,323	5,082
Contribution to CSR Project Sundarbans		35,000	65,000
Contribution to CSR Project Basatpur		68,000	56,000
		<b>367,850</b>	<b>277,248</b>
<b>20 Salary and benefits</b>			
Executive Director	20.1	5,357,868	5,264,374
Manager & Deputy Manager		8,049,039	6,755,526
SPO, PO & APO		350,674	4,138,117
Head of Programme & Advisor		5,173,954	3,439,802
Office Junior		544,100	508,100
<b>As per Income and Expenditure Account</b>		<b>22,631,708</b>	<b>20,105,919</b>
Add: Payment made during the year		-	-
Less: Payable/adjustment during the year	Annexure-D	(176,848)	(45,000)
<b>As per Statement of Receipts and Payments</b>		<b>22,454,860</b>	<b>20,060,919</b>



		For the year ended 30 June	
		2020	2019
		BDT	BDT
<b>20.1 Executive Director's benefits include the following items:</b>			
Basic salary		2,571,666	2,606,460
House rent		1,285,833	1,303,230
Festival allowance		682,112	525,356
Medical allowance		467,575	473,902
Conveyance allowance		350,682	355,426
		<b>5,357,868</b>	<b>5,264,374</b>
<b>21 Office rent</b>			
Office rent		2,305,477	2,811,800
<b>As per Income and Expenditure Account</b>		<b>2,305,477</b>	<b>2,811,800</b>
Less: Amount adjusted from security deposit		(180,000)	
Less: Adjusted as contribution to project		-	(8,000)
<b>As per Statement of Receipts and Payments</b>		<b>2,125,477</b>	<b>2,803,800</b>
<b>22 Professional and audit fees</b>			
Audit fee for MRDI Consolidated Accounts		282,960	151,800
Professional fee for tax assessment and company affairs		130,000	130,000
Audit fee for Fojo project		150,000	150,000
Professional fee for reviewing MRDI F & A Manual		-	87,500
Audit fee for TAF-CMSD Project		-	80,000
Audit fee for Internews project		-	80,000
Audit fee for MTB project		-	50,000
Expenses for secretarial service		30,000	30,000
<b>As per Income and Expenditure Account</b>		<b>592,960</b>	<b>759,300</b>
Add: payment made during the year		-	-
Less: Payable during the year	Annexure-D	(389,980)	(391,800)
<b>As per Statement of Receipts and Payments</b>		<b>202,980</b>	<b>367,500</b>
<b>23 Transportation and conveyance</b>			
Local transportation for executive movement		353,265	399,300
Local transportation for programmatic and administrative movement		121,513	166,157
Overseas travel		108,906	38,181
<b>As per Income and Expenditure Account</b>		<b>583,684</b>	<b>603,638</b>
Add: Payment made during the year		-	-
Less: Payable during the year		-	-
<b>As per Statement of Receipts and Payments</b>		<b>583,684</b>	<b>603,638</b>
<b>24 Utility and office maintenance</b>			
Electricity bill		129,260	202,263
Repair & maintenance		183,285	253,632
Office service charges		90,000	120,000
Contribution to BGBS Project for utility & service		53,874	-
<b>As per Income and Expenditure Account</b>		<b>456,419</b>	<b>575,895</b>
Add: Adjustment against reimbursement of cost during the year		-	10,900
Less: Payable during the year		(25,382)	(21,101)
<b>As per Statement of Receipts and Payments</b>		<b>431,037</b>	<b>565,694</b>



		For the year ended 30 June	
		2020 BDT	2019 BDT
<b>25</b>	<b>Phone, fax, internet, postage etc.</b>		
	Internet	177,499	149,392
	Mobile phone	122,486	114,764
	Telephone	13,292	17,630
	Postage	2,215	15,265
	<b>As per Income and Expenditure Account</b>	<b>315,492</b>	<b>297,051</b>
	Less: Adjustment during the year	-	(10,900)
	Less: Payable during the year	(26,570)	(1,611)
	<b>As per Statement of Receipts and Payments</b>	<b>288,922</b>	<b>284,540</b>
<b>26</b>	<b>Printing and stationery</b>		
	Printing and stationery	120,327	195,677
	Add: Direct project Expenditure	-	36,118
	Less: Transferred to programme cost	-	(2,751)
	<b>As per Income and Expenditure Statement</b>	<b>120,327</b>	<b>229,044</b>
	Less: Adjustment during the year	(3,477)	(9,034)
	<b>As per Statement of Receipts and Payments</b>	<b>116,850</b>	<b>220,010</b>
<b>27</b>	<b>Depreciation on Fixed Assets and ROU</b>		
	Depreciation on property, plant & equipment	421,260	318,153
	Depreciation on right of use assets	849,040	-
		<b>1,270,300</b>	<b>318,153</b>
<b>28</b>	<b>Newspaper and periodicals</b>		
	Printing and stationery	104,630	59,670
	<b>As per Income and Expenditure Statement</b>	<b>104,630</b>	<b>59,670</b>
	Less: Payable during the year	(18,840)	-
	<b>As per Statement of Receipts and Payments</b>	<b>85,790</b>	<b>59,670</b>
<b>29</b>	<b>Lease payment</b>		
	Lease payment for 3rd floor and 4th floor North	1,057,480	-
		<b>1,057,480</b>	<b>-</b>

Related party disclosure has been shown in Annexure F (although there has no related party transaction for current year)

### **30 Number of employees**

#### **30.1 Core employee**

The number of core employees engaged by the Compnay for the whole or part of the year from 01 July 2019 to 30 June 2020, receiveing a total salary of more than Taka 36,000 p.a is 16. The number of core employees engaged by the Compnay for the whole or part of the year from 01 July 2019 to 30 June 2020, receiveing a total salary of less than Taka 36,000 p.a is 6.

#### **30.2 Project employee**

The number of core employees engaged by the Compnay for the whole or part of the year from 01 July 2019 to 30 June 2020, receiveing a total salary of more than Taka 36,000 p.a is 2. The number of core employees engaged by the Compnay for the whole or part of the year from 01 July 2019 to 30 June 2020, receiveing a total salary of less than Taka 36,000 p.a is 3.



Chairman



Executive Director



Management and Resources Development Initiative (MRDI)  
Schedule of property, plant and equipment  
As at 30 June 2020

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
1.0	Land	50,000	-	-	50,000	-	-	-	-	-	50,000
	Sub-total (A)	50,000	-	-	50,000	-	-	-	-	-	50,000
2.0	Furniture and fixture:										
2.1	Table	222,567	-	-	222,567	20%	157,842	15,539	-	173,381	49,186
2.2	Chair, sofa etc.	170,948	-	-	170,948	20%	167,445	2,268	5,570	164,143	6,805
2.3	Shelf, paper stand, notice board etc.	300,897	-	-	300,897	20%	255,519	10,739	-	266,258	34,639
2.4	Interior decoration	269,951	-	-	269,951	20%	233,571	7,276	-	240,847	29,104
	Sub-total (B)	964,363	-	-	964,363		814,377	35,822	5,570	844,629	119,734
3.0	Office equipment:										
3.01	Photocopier	195,000	-	-	195,000	30%	195,000	-	-	195,000	-
3.02	Monitoring set up	420,684	-	-	420,684	30%	349,136	41,193	-	390,329	30,355
3.03	Fax machine, scanner, TV, recorder etc.	55,230	-	-	55,230	30%	55,228	-	-	55,228	2
3.04	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249	1
3.05	Electric fans	49,775	2,709	-	52,484	30%	49,774	813	-	50,587	1,897
3.06	Air cooler	778,528	-	-	778,528	30%	778,528	-	-	778,528	-
3.07	Telephone and internet connectivity	167,911	-	-	167,911	30%	139,112	14,513	-	153,625	14,286
3.08	Camera	177,652	3,162	-	180,814	30%	170,161	4,159	-	174,320	6,494
3.09	Mobile and telephone set	488,686	47,906	-	536,592	30%	340,359	72,767	-	413,126	123,466
3.10	Access & Attendance Control Device	55,000	-	-	55,000	30%	-	16,500	-	16,500	38,500
	Sub-total (C)	2,490,716	53,777	-	2,544,493		2,179,547	149,945	-	2,329,492	215,001



Management and Resources Development Initiative (MRDI)  
Schedule of property, plant and equipment  
As at 30 June 2020

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
4.0	Computer, printer and multimedia										
4.1	Tower server	299,360	-	-	299,360	33%	238,038	59,519	-	297,557	1,803
4.2	Desktop computer	715,553	90,576	-	806,129	33%	539,042	107,723	-	646,765	159,364
4.3	Laptop computer	747,320	-	-	747,320	33%	731,562	15,296	-	746,858	462
4.4	Laser printer	175,221	-	-	175,221	33%	149,895	12,474	-	162,369	12,852
4.5	UPS, IPS and stabilizer	255,672	20,805	-	276,477	33%	181,285	35,457	-	216,742	59,735
4.6	Multimedia projector	123,225	-	-	123,225	33%	118,047	5,024	-	123,071	154
4.7	Computer networking	78,680	-	-	78,680	33%	78,680	-	-	78,680	-
	Sub-total (D)	2,395,031	111,381	-	2,506,412		2,036,549	235,493	-	2,272,042	234,370
5.0	Other assets										
5.1	Books	25,930	-	-	25,930	20%	25,930	-	-	25,930	-
5.2	Paintings	40,000	-	-	40,000	20%	40,000	-	-	40,000	-
	Sub-total (E)	65,930	-	-	65,930		65,930	-	-	65,930	-
6.0	Project assets (PCAI, AWRAIB & SIMB)	922,421	1,569,156		2,491,577		-	-	-	-	2,491,577
	Sub-total (F)	922,421	1,569,156	-	2,491,577		-	-	-	-	2,491,577
Balance as at 30 Jun 2020		6,888,461	1,734,314	-	8,622,775	-	5,096,403	421,260	5,570	5,512,093	3,110,682
Balance as at 30 Jun 2019		6,580,911	1,043,469	785,919	6,888,461	-	5,577,723	318,153	799,473	5,096,403	1,792,058



Management and Resources Development Initiative (MRDI)  
Programme Cost  
For the year ended 30 June 2020

Sl. No.	Project/contract/agreement title	For the year ended	
		30 June	
		2020	2019
		BDT	BDT
1	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	7,894,185	12,568,020
2	Better Governance for Better Services (BGBS), supported by MJF	5,839,956	426,208
3	Promoting News Literacy and Ethical Journalism, supported by UNICEF	2,815,937	1,316,880
4	Livelihood Programme for the Women and Health Clinic for the Community, supported by Mutual Trust Bank Ltd.	1,563,184	1,184,607
5	Education Support for Poor Students, supported by The City Bank Ltd.	1,385,945	744,603
6	MRDI CSR Intervention	1,129,323	240,000
7	Understanding Finance for the Youth and Garment Workers - Phase III, supported by HSBC	499,882	892,000
8	MRDI Operational (RTI Proactive disclosure assessment, RTI survey, RTI helpdesk, Right to know day, Contribution to project & DW Media conference)	488,443	3,144,891
9	Advancing Women's Right of Access to Information in Bangladesh (AWRAIB), supported by MJF	429,087	2,191,002
10	Increasing the effective use of the Right to Information Law by media and civil society supported by Internews	202,671	-
11	Improved Governance Through Open Flow of Information, supported by The Asia Foundation	78,255	-
12	Strengthening Independent Media in Bangladesh, supported by Internews	23,192	3,271,957
13	Understanding Finance for the Youth and Garment Workers - Phase II, supported by HSBC	-	646,436
14	Capable Media for strong Democracy (CMSD), supported by British High Commission, Bangladesh through The Asia Foundation	-	7,724,665
	<b>Total</b>	<b>22,350,060</b>	<b>34,351,269</b>



Management and Resources Development Initiative (MRDI)  
Statement of FDR of Gaon Swapna with Southeast Bank Ltd.  
As at 30 June 2020

Sl. No.	FDR No.	Name of bank & branch	Type	Date of Opening	Principal				Interest							Total
					Opening as at 01 July 2019	Addition during the year	Encasement during the year	Closing balance as at 30 June 2020	Received during the year (As per Bank Statement)	Provision of interest as on June 2019	Provision of interest as on June 2020	Total	AIT	Bank charges	Closing balance as at 30 June 2020	
					BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
	1	2	3	4	5	6	7	8 (5+6-7)	9	10	11	12 (9-10+11)	13	14	15 (12-13-14)	16 (8+15)
1	A/C#005424400000138	South East Bank Ltd. Mohammadpur Br.	6 month	7-Jul-15	249,956	-	49,536	200,420	14,380	7,512	6,447	13,315	1,438	150	11,727	212,147
2	A/C#005424500000330	South East Bank Ltd. Mohammadpur Br.	12 month	7-Jul-15	632,352	-	132,018	500,334	41,628	37,799	34,425	38,254	4,163	-	34,091	534,425
3	A/C#0054243000002202	South East Bank Ltd. Mohammadpur Br.	3 month	26-Jul-16	467,212	-	68,666	398,546	26,717	4,789	4,154	26,082	2,672	150	23,260	421,806
Total					1,349,520	-	250,220	1,099,300	82,725	50,100	45,026	77,651	8,273	300	69,078	1,168,378

Statement of FDR of the project "Livelihood programme for women and health clinic for the community" with Mutual Trust Bank Ltd, Mohammadpur Branch.  
As at 30 June 2020

1	A/C#0043-0330035143	Mutual Trust Bank Ltd. Mohammadpur Br.	6 month	7-Jan-19	1,030,206	-	-	1,030,206	80,052	30,206	34,836	84,682	12,008	2,500	70,174	1,100,380
2	A/C#0043-0330035152	Mutual Trust Bank Ltd. Mohammadpur Br.	03 month	7-Jan-19	512,589	-	-	512,589	37,225	6,214	6,327	37,338	5,583	500	31,255	543,844
Total					1,542,795	-	-	1,542,795	117,277	36,420	41,163	122,020	17,591	3,000	101,429	1,644,224



## Management and Resources Development Initiative (MRDI)

## Schedule of outstanding liabilities

As at 30 June 2020

Sl.	Particular	Project, contract/ component	Opening balance	During the year		Closing balance
				Addition	Payment/ Adjustment	
			BDT	BDT	BDT	BDT
1	Audit fees	MRDI core	151,800	216,980	151,800	216,980
2	Fee and expenses for tax consultants	MRDI core	160,000	160,000	160,000	160,000
3	Provision for Office Expenses for company Return	MRDI core	-	13,000	-	13,000
4	Hasibur Rahman	MRDI core	109,996	176,848	82,800	204,044
5	Hasibur Rahman-Phone, fax, internet, postage etc.	MRDI core	-	26,570	-	26,570
6	Hasibur Rahman-Fixed asset purchase	MRDI core	-	12,749	-	12,749
7	Hasibur Rahman-Utility	MRDI core	-	7,225	-	7,225
8	Programme cost	World bank project	40,000	-	-	40,000
9	Programme cost	BGBS Project	-	775,000	-	775,000
10	Programme cost	Unicef Project	-	325,000	-	325,000
11	Programme cost	MTB Project	-	53,313	-	53,313
12	Programme cost	TAF-IGTOFI Project	-	38,847	-	38,847
13	Programme cost	Internews Project	-	5,000	-	5,000
14	MRDI	TAF-CMSD programme cost	581,877	-	581,877	-
15	Provision for income tax	MRDI core	236,865	-	-	236,865
16	Telephone & Internet bill	MRDI core	1,611	-	1,611	-
17	Utility bill	MRDI core	21,101	6,157	21,101	6,157
18	Provision for MRDI Overhead	Internews project	22,630	-	22,630	-
19	Unnayan Dhara Trust	MTB project cost	30,228	-	30,228	-
20	Md. Aminul Islam	MTB project cost	9,680	-	9,680	-
21	Bon laodov Mohila O Shishu Unnayan Samittee	Gaon Swapna product purchase	36,000	-	36,000	-
22	Advanced Software Development	MRDI core	-	12,600	-	12,600
23	Shahidullah Khandaker	MRDI core	-	6,240	-	6,240
24	Rahimafrooz Distribution Ltd.	MRDI core	-	2,200	-	2,200
25	Bhai Bhai Firefighting Co.	MRDI core	-	9,800	-	9,800
Total			1,401,788	1,847,529	1,097,727	2,151,590



## Management and Resources Development Initiative (MRDI)

## Tax liabilities and advance tax position

As at 30 June 2020

Income year	Assessment year	Tax liabilities as per assessment order	Tax deducted at source/paid	Tax adjustment	Tax liability after adjustment	Total tax paid in advance
		BDT	BDT	BDT	BDT	BDT
2010-2011	2011-2012	18,192	114,549	18,192	-	96,357
2011-2012	2012-2013	42,220	201,068	42,220	-	158,848
2012-2013	2013-2014	60,181	164,528	-	60,181	164,528
2013-2014	2014-2015	61,240	186,678	-	61,240	186,678
2014-2015	2015-2016	14,376	356,676	(9,095)	14,376	347,581
2015-2016	2016-2017	66,634	34,361	-	66,634	34,361
2016-2017	2017-2018	14,010	24,654	-	-	24,654
2017-2018	2018-2019	-	20,324	-	24,176	20,324
2018-2019	2019-2020	-	16,164	-	10,258	16,164
2019-2020	2020-2021	-	-	-	-	-
<b>Total</b>		<b>276,853</b>	<b>1,119,002</b>	<b>51,317</b>	<b>236,865</b>	<b>1,049,495</b>



**Management and Resources Development Initiative (MRDI)**  
**Statement of related party transactions**  
As at 30 June 2020

Director	Project/Contract	Assigned as	Transaction amount as at 30 June 2020	Transaction amount as at 30 June 2019
			BDT	BDT
Syed Ishtiaque Reza	Strengthening Independent Media in Bangladesh-supported by Internews	Editor of Report publication	-	50,000
		Moderator of Workshop	-	110,000
	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	Course Facilitator for facilitating training programme	-	75,000
	Capable Media for strong Democracy (CMSD), supported by British High Commission, Bangladesh through The Asia Foundation	Course Facilitator for facilitating training programme	-	120,000
		Moderator of Workshop	-	15,000
		Resource person for conducting session in training programme	-	63,200
Sub-total			-	433,200
Inam Ahmed	Capable Media for strong Democracy (CMSD), supported by British High Commission, Bangladesh through The Asia Foundation	Resource person for conducting session in training programme	-	5,000
Sub-total			-	5,000
Grand Total			-	438,200



Management and Resources Development Initiative (MRDI)  
Schedule of Consolidated Statement of Financial Position-Balance Sheet  
As at 30 June 2020

Particulars	2019-2020	MRDI Operational	FOJO	TAF-CMSD	Internews	TAF-IGTOFI	UNICEF PHASE II	MJF-AWRAIB	PCAI	MJF-BGBS	MTB	City Bank	HSBC PHASE III	CSR Intervention	Gaon Swapna
	BDT	BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
<b>ASSETS</b>															
<b>Non-current Assets</b>															
Property, Plant and Equipment	3,110,682	569,105	1,392,016	-	417,114	110,000	-	60,000	303,472	208,975	-	-	-	-	50,000
Right-of-use asset	3,396,159	3,396,159	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>6,506,841</b>	<b>3,965,264</b>	<b>1,392,016</b>	<b>-</b>	<b>417,114</b>	<b>110,000</b>	<b>-</b>	<b>60,000</b>	<b>303,472</b>	<b>208,975</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>
<b>Current Assets</b>															
Cash and Cash Equivalents	4,346,990	114,046	1,462,511	-	326,207	196,696	456,750	-	-	892,663	26,070	-	612,745	14,707	244,595
Financial Assets	2,767,576	-	-	-	-	-	-	-	-	-	1,644,224	-	-	-	1,123,352
Accrued Interest on FDR	45,026	-	-	-	-	-	-	-	-	-	-	-	-	-	45,026
Advance and Prepayments	1,856,748	1,754,286	25,800	-	-	-	-	-	-	-	2,291	-	-	476	73,895
Stock of RTI Books & Gaon Swapna products	445,607	66,064	-	-	-	-	-	-	-	-	-	-	-	-	379,543
Deferred Expenditure	688,275	-	688,275	-	-	-	-	-	-	-	-	-	-	-	-
Other receivables	29,485	29,485	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable cost from projects	123,094	79,813	-	-	-	-	-	-	-	-	43,281	-	-	-	-
	<b>10,302,801</b>	<b>2,043,694</b>	<b>2,176,586</b>	<b>-</b>	<b>326,207</b>	<b>196,696</b>	<b>456,750</b>	<b>-</b>	<b>-</b>	<b>892,663</b>	<b>1,715,866</b>	<b>-</b>	<b>612,745</b>	<b>15,183</b>	<b>1,866,411</b>
<b>Total assets</b>	<b>16,809,642</b>	<b>6,008,958</b>	<b>3,568,602</b>	<b>-</b>	<b>743,321</b>	<b>306,696</b>	<b>456,750</b>	<b>60,000</b>	<b>303,472</b>	<b>1,101,638</b>	<b>1,715,866</b>	<b>-</b>	<b>612,745</b>	<b>15,183</b>	<b>1,916,411</b>
<b>FUND AND LIABILITIES</b>															
<b>Fund</b>															
Unutilized Project Fund	5,195,536	-	2,176,586	-	321,207	157,849	131,750	-	-	117,663	1,662,553	-	612,745	15,183	-
Capital Fund	863,312	863,312	-	-	-	-	-	-	-	-	-	-	-	-	-
Gaon Swapna Fund	1,916,411	-	-	-	-	-	-	-	-	-	-	-	-	-	1,916,411
Project fixed assets fund	2,491,577	-	1,392,016	-	417,114	110,000	-	60,000	303,472	208,975	-	-	-	-	-
	<b>10,466,836</b>	<b>863,312</b>	<b>3,568,602</b>	<b>-</b>	<b>738,321</b>	<b>267,849</b>	<b>131,750</b>	<b>60,000</b>	<b>303,472</b>	<b>326,638</b>	<b>1,662,553</b>	<b>-</b>	<b>612,745</b>	<b>15,183</b>	<b>1,916,411</b>
<b>Liabilities</b>															
<b>Non-current liability</b>															
Lease liability	2,771,197	2,771,197	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-current liability</b>	<b>2,771,197</b>	<b>2,771,197</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>															
Outstanding Liabilities	2,151,590	954,430	-	-	5,000	38,847	325,000	-	-	775,000	53,313	-	-	-	-
Lease liability	770,019	770,019	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Executive Director	650,000	650,000	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>3,571,609</b>	<b>2,374,449</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>38,847</b>	<b>325,000</b>	<b>-</b>	<b>-</b>	<b>775,000</b>	<b>53,313</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total fund and liabilities</b>	<b>16,809,642</b>	<b>6,008,958</b>	<b>3,568,602</b>	<b>-</b>	<b>743,321</b>	<b>306,696</b>	<b>456,750</b>	<b>60,000</b>	<b>303,472</b>	<b>1,101,638</b>	<b>1,715,866</b>	<b>-</b>	<b>612,745</b>	<b>15,183</b>	<b>1,916,411</b>



Management and Resources Development Initiative (MRDI)  
Schedule of Consolidated Statement of Comprehensive Income - Income and Expenditure Account  
For the year ended 30 June 2020

Particulars	2019-2020	MRDI Operational	FOJO	TAF-CMSD	Internews (SIMB)	Internews (IERTIMCS)	TAF-IGTOFI	UNICEF PHASE II	MJF-AWRAIB	MJF-BGBS	MTB	City Bank	HSBC PHASE III	CSR Intervention
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
<b>Income</b>														
Grant Income	48,106,606	1,659,565	21,474,905	327	26,038	1,993,366	1,652,331	5,902,269	527,402	8,830,864	2,502,766	1,391,161	943,362	1,202,250
Reimbursement of Cost	3,258,990	3,258,990	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Bank Deposits	21,333	21,333	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	56,627	56,627	-	-	-	-	-	-	-	-	-	-	-	-
	<b>51,443,556</b>	<b>4,996,515</b>	<b>21,474,905</b>	<b>327</b>	<b>26,038</b>	<b>1,993,366</b>	<b>1,652,331</b>	<b>5,902,269</b>	<b>527,402</b>	<b>8,830,864</b>	<b>2,502,766</b>	<b>1,391,161</b>	<b>943,362</b>	<b>1,202,250</b>
<b>Expenditure</b>														
Programme Cost	21,982,210	488,443	7,894,185	-	23,192	202,671	78,255	2,815,937	389,222	5,633,294	1,563,184	1,317,945	499,882	1,076,000
Contribution to Projects	367,850	367,850	-	-	-	-	-	-	-	-	-	-	-	-
Salary and Benefits	22,631,708	3,856,372	10,145,162	-	-	970,462	1,173,581	2,556,379	92,851	2,518,777	878,124	-	440,000	-
Office Rent project offices	2,305,477	-	210,000	-	-	775,584	322,920	430,353	26,620	540,000	-	-	-	-
Professional Fees	160,000	160,000	-	-	-	-	-	-	-	-	-	-	-	-
Audit Fees	432,960	282,960	150,000	-	-	-	-	-	-	-	-	-	-	-
Transportation and Conveyance	583,684	401,519	110,216	-	-	-	20,000	18,000	3,188	30,761	-	-	-	-
Utility	163,909	76,909	-	-	-	-	24,000	30,000	-	33,000	-	-	-	-
Office Service Charges	90,000	90,000	-	-	-	-	-	-	-	-	-	-	-	-
Repair and Office Maintenance	202,510	187,819	-	-	-	-	-	-	38	14,653	-	-	-	-
Phone, Fax, Internet, Postage etc.	315,492	237,492	-	-	-	-	24,000	30,000	-	24,000	-	-	-	-
Printing and Stationery	120,327	60,073	-	-	-	-	9,000	18,000	705	32,549	-	-	-	-
Depreciation on Fixed Assets and ROU	1,270,300	1,270,300	-	-	-	-	-	-	-	-	-	-	-	-
Donation and Assistance	350,000	350,000	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	70,051	28,690	10,008	327	2,846	635	575	3,600	2,750	3,830	8,145	3,915	3,480	1,250
Newspaper & periodicals	104,630	104,630	-	-	-	-	-	-	-	-	-	-	-	-
Staff Group Health Insurance premium	71,386	71,386	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest expense on lease liability	353,497	353,497	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/organizational cost	3,258,990	-	2,955,334	-	-	44,014	-	-	12,028	-	53,313	69,301	-	125,000
	<b>54,834,981</b>	<b>8,387,940</b>	<b>21,474,905</b>	<b>327</b>	<b>26,038</b>	<b>1,993,366</b>	<b>1,652,331</b>	<b>5,902,269</b>	<b>527,402</b>	<b>8,830,864</b>	<b>2,502,766</b>	<b>1,391,161</b>	<b>943,362</b>	<b>1,202,250</b>
<b>Excess/(Short) of Income over Expenditure</b>	<b>(3,391,425)</b>	<b>(3,391,425)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>51,443,556</b>	<b>4,996,515</b>	<b>21,474,905</b>	<b>327</b>	<b>26,038</b>	<b>1,993,366</b>	<b>1,652,331</b>	<b>5,902,269</b>	<b>527,402</b>	<b>8,830,864</b>	<b>2,502,766</b>	<b>1,391,161</b>	<b>943,362</b>	<b>1,202,250</b>



Management and Resources Development Initiative (MRDI)  
Schedule of Consolidated Statement of Receipts and Payments  
For the year ended 30 June 2020

Particulars	Total 2019-2020 BDT	MRDI Operational BDT	FOJO BDT	TAF-CMSD BDT	Internews (SIMB) BDT	Internews (IERTIMCS) BDT	TAF-IGTOFI BDT	UNICEF PHASE II BDT	MJF-BGBS BDT	MJF-AWRAIB BDT	MTB BDT	City Bank BDT	HSBC PHASE III BDT	CSR BDT	Gaon Swapna BDT
<b>Opening Balance</b>															
Cash in hand	27,514	7,589	-	-	-	-	-	-	10,000	5,000	-	-	-	-	4,925
Cash at bank	9,297,612	698,157	2,921,780	6,314	3,461	-	-	1,059,457	881,148	451,224	1,476,698	1,355,685	262,006	164,673	17,009
	<b>9,325,126</b>	<b>705,746</b>	<b>2,921,780</b>	<b>6,314</b>	<b>3,461</b>	<b>-</b>	<b>-</b>	<b>1,059,457</b>	<b>891,148</b>	<b>456,224</b>	<b>1,476,698</b>	<b>1,355,685</b>	<b>262,006</b>	<b>164,673</b>	<b>21,934</b>
<b>Receipts</b>															
Donor Fund Received	44,218,022	1,659,565	22,017,901	-	45,207	2,311,358	1,914,198	4,941,127	8,092,363	71,178	1,035,000	-	1,280,125	850,000	-
Fund from other source	202,760	-	-	-	-	-	-	-	-	-	-	-	-	202,760	-
Encashment of FDR	2,003,770	1,753,550	-	-	-	-	-	-	-	-	-	-	-	-	250,220
Receipts against receivables from donor	575,890	-	-	575,890	-	-	-	-	-	-	-	-	-	-	-
Realization of Advance and Prepayments	299,310	239,518	30,000	-	-	-	-	-	4,400	-	-	25,392	-	-	-
Interest on Project Bank Account	270,977	-	73,826	-	-	3,215	5,982	33,435	27,756	-	66,290	10,084	13,976	-	36,413
Loan from Executive Director	250,000	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of cost from project	222,270	222,270	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Gaon Swapna Products	89,251	-	-	-	-	-	-	-	-	-	-	-	-	-	89,251
Reimbursement of cost against MRDI writing pad, folder & booklets	53,800	53,800	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Bank Deposits	21,333	21,333	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales of old newspaper & scrap goods (Miscellaneous)	27,142	27,142	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous year's adjustment account	9,000	9,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors entry fees & subscription	5,100	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/organizational Cost from Project	3,205,677	3,205,677	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>51,454,302</b>	<b>7,446,955</b>	<b>22,121,727</b>	<b>575,890</b>	<b>45,207</b>	<b>2,314,573</b>	<b>1,920,180</b>	<b>4,974,562</b>	<b>8,124,519</b>	<b>71,178</b>	<b>1,101,290</b>	<b>35,476</b>	<b>1,294,101</b>	<b>1,052,760</b>	<b>375,884</b>
	<b>60,779,428</b>	<b>8,152,701</b>	<b>25,043,507</b>	<b>582,204</b>	<b>48,668</b>	<b>2,314,573</b>	<b>1,920,180</b>	<b>6,034,019</b>	<b>9,015,667</b>	<b>527,402</b>	<b>2,577,988</b>	<b>1,391,161</b>	<b>1,556,107</b>	<b>1,217,433</b>	<b>397,818</b>
<b>Payments</b>															
Programme Cost	20,887,210	488,443	7,894,185	-	23,192	197,671	78,255	2,500,937	4,858,294	389,222	1,563,184	1,317,945	499,882	1,076,000	-
Contribution to Projects	367,850	367,850	-	-	-	-	-	-	-	-	-	-	-	-	-
Salary and Benefits	22,454,860	3,679,524	10,145,162	-	-	970,462	1,173,581	2,556,379	2,518,777	92,851	878,124	-	440,000	-	-
Office Rent	2,305,477	-	210,000	-	-	775,584	322,920	430,353	540,000	26,620	-	-	-	-	-
Audit fees & other professional fees	202,980	52,980	150,000	-	-	-	-	-	-	-	-	-	-	-	-
Transportation and Conveyance	583,684	401,519	110,216	-	-	-	20,000	18,000	30,761	3,188	-	-	-	-	-
Utility	157,752	75,752	-	-	-	-	24,000	25,000	33,000	-	-	-	-	-	-
Repair and Office Maintenance	183,285	168,594	-	-	-	-	-	-	14,653	38	-	-	-	-	-
Office Service Charges	90,000	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Phone, Fax, Internet, Postage	288,922	215,922	-	-	-	-	24,000	25,000	24,000	-	-	-	-	-	-
Printing and Stationery & supplies	116,850	56,596	-	-	-	-	9,000	18,000	32,549	705	-	-	-	-	-
Purchase of Fixed Assets	1,682,718	152,409	1,392,016	-	-	-	71,153	-	67,140	-	-	-	-	-	-
Deferred expenditure for International Travel	688,275	-	688,275	-	-	-	-	-	-	-	-	-	-	-	-
Payment of Outstanding Liabilities	1,097,727	417,312	-	581,877	22,630	-	-	-	-	-	39,908	-	-	-	36,000
Donation and Assistance	350,000	350,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance and Prepayments	467,609	439,518	25,800	-	-	-	-	-	-	-	2,291	-	-	-	-
Newspaper & periodicals	85,790	85,790	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in FDR	84,318	-	-	-	-	-	-	-	-	-	60,266	-	-	-	24,052
Staff Group Health Insurance Premium	71,386	71,386	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	70,051	28,690	10,008	327	2,846	635	575	3,600	3,830	2,750	8,145	3,915	3,480	1,250	-
Reimbursable Cost from Project	16,500	16,500	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax Paid in advance	11,517	2,390	-	-	-	-	-	-	-	-	-	-	-	476	8,651
Purchase of Gaon Swapna Products	63,340	-	-	-	-	-	-	-	-	-	-	-	-	-	63,340
Gaon Swapna operational expenses	21,180	-	-	-	-	-	-	-	-	-	-	-	-	-	21,180
Lease payment-office rent	877,480	877,480	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/organizational Cost to MRDI	3,205,677	-	2,955,334	-	-	44,014	-	-	-	12,028	-	69,301	-	125,000	-
	<b>56,432,438</b>	<b>8,038,655</b>	<b>23,580,996</b>	<b>582,204</b>	<b>48,668</b>	<b>1,988,366</b>	<b>1,723,484</b>	<b>5,577,269</b>	<b>8,123,004</b>	<b>527,402</b>	<b>2,551,918</b>	<b>1,391,161</b>	<b>943,362</b>	<b>1,202,726</b>	<b>153,223</b>
<b>Closing Balance</b>															
Cash in hand	23,834	12,622	-	-	-	-	-	-	7,992	-	-	-	-	-	3,220
Cash at Bank	4,323,156	101,424	1,462,511	-	-	326,207	196,696	456,750	884,671	-	26,070	-	612,745	14,707	241,375
	<b>4,346,990</b>	<b>114,046</b>	<b>1,462,511</b>	<b>-</b>	<b>-</b>	<b>326,207</b>	<b>196,696</b>	<b>456,750</b>	<b>892,663</b>	<b>-</b>	<b>26,070</b>	<b>-</b>	<b>612,745</b>	<b>14,707</b>	<b>244,595</b>
	<b>60,779,428</b>	<b>8,152,701</b>	<b>25,043,507</b>	<b>582,204</b>	<b>48,668</b>	<b>2,314,573</b>	<b>1,920,180</b>	<b>6,034,019</b>	<b>9,015,667</b>	<b>527,402</b>	<b>2,577,988</b>	<b>1,391,161</b>	<b>1,556,107</b>	<b>1,217,433</b>	<b>397,818</b>



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