

**Auditors' Report
and
Audited Consolidated Financial Statements
of
Management and Resources Development
Initiative (MRDI)
For the year ended 30 June 2019**

INDEPENDENT AUDITORS' REPORT

To the Shareholders of Management and Resources Development Initiative (MRDI)

Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of Management and Resources Development Initiative (MRDI), (the "Company") which comprise the consolidated statement of financial position–balance sheet as at 30 June 2019, and the consolidated statement of comprehensive income–income and expenditure account and consolidated statement of receipts and payments for the year from 01 July 2018 to 30 June 2019, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Company as at 30 June 2019, and its financial performance and its consolidated statement of receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.



Nurul Faruk Hasan & Co
Chartered Accountants

Dhaka, Bangladesh
Date: 29 November 2019

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2019

		As at 30 June	
		2019	2018
		BDT	BDT
ASSETS	Notes		
Non-current assets			
Property, plant and equipment	3	1,792,058	1,003,188
Total non-current assets		1,792,058	1,003,188
Current assets			
Cash and cash equivalents	4	9,325,126	17,701,957
Financial assets	5	4,645,865	1,275,537
Advance and prepayments	6	1,856,932	2,046,961
Receivables from donor	7	853,678	78,075
Stock of RTI books & Gaon Swapna products	8	492,946	532,502
Total current assets		17,174,547	21,635,032
Total assets		18,966,605	22,638,220
FUND AND LIABILITIES			
Fund			
Unutilized project fund	9	10,187,026	16,706,907
Capital fund	10	4,526,814	2,079,365
Gaon Swapna fund	11	1,832,028	1,727,556
Project fixed assets fund	12	618,949	-
Total fund		17,164,817	20,513,828
Current liabilities			
Outstanding liabilities	13	1,401,788	1,624,392
Loan from Executive Director		400,000	500,000
Total current liabilities		1,801,788	2,124,392
Total fund and liabilities		18,966,605	22,638,220

The accompanying notes 1 to 24 and annexures form an integral part of these consolidated financial statements.



Chairman



Executive Director

As per our annexed report of same date



Nurul Faruk Hasan & Co
Chartered Accountants

Dhaka, Bangladesh
Dated: 29 November 2019

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2019

	Notes	For the year ended 30 June	
		2019 BDT	2018 BDT
Income			
Grant income	15	62,754,323	41,704,530
Interest on bank deposits	16	84,593	33,451
Other income		12,750	4,100
		62,851,666	41,742,081
Expenditure			
Programme cost	17	34,351,269	23,220,640
Salary and benefits	18	20,105,919	15,454,718
Office rent	19	2,811,800	2,773,800
Professional and audit fees	20	759,300	298,000
Transportation and conveyance	21	603,638	621,495
Utility and office maintenance	22	575,895	442,709
Phone, fax, internet, postage & others	23	297,051	319,708
Printing and stationery	24	229,044	121,896
Depreciation on property, plant & equipment		318,153	272,340
Advertisement expenses		91,895	80,000
Donation and assistance		80,000	50,000
Bank charges		69,999	43,241
Newspaper & periodicals		59,670	-
Registration & renewal		56,760	13,847
Programme planning		15,610	10,353
Provision for income tax		10,258	24,176
Staff capacity building		5,000	10,000
Interest on bank loan		-	3,254
Amortization of software		-	24,960
		60,441,261	43,785,137
Excess/(Short) of income over expenditure		2,410,405	(2,043,056)
		62,851,666	41,742,081

The accompanying notes 1 to 24 and annexures form an integral part of these consolidated financial statements.



Chairman



Executive Director

As per our annexed report of same date



Nurul Faruk Hasan & Co
Chartered Accountants

Dhaka, Bangladesh
Dated: 29 November 2019

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2019

		For the year ended 30 June	
		2019	2018
Notes		BDT	BDT
Opening balance			
	Cash at bank	17,671,957	9,721,648
	Cash in hand	30,000	25,000
		17,701,957	9,746,648
Receipts			
	Donor fund received	56,046,608	50,687,041
	Realization of advance and prepayments	1,806,998	1,266,145
	Loan from Executive Director	960,000	800,000
	Refund of loan provided to projects	740,000	425,000
	Loan from MRDI to project	740,000	410,000
	Encashment of FDR	500,000	1,843,431
	Interest on project bank account	259,683	308,531
	Reimbursement of cost from project	113,558	182,158
	Receipts against receivables from donor	67,425	1,437,419
	Sale of Gaon Swapna products	46,816	176,293
	Interest on bank deposit	25,093	33,451
	Sale of old newspaper	12,750	4,100
	Directors entry fee and subscription	12,500	-
	Sale of old & scrap assets	11,004	-
	Return of loan by livelihood programme	-	17,000
	Interest on unutilized fund balance (DW Academy)	-	2,578
		61,342,435	57,593,147
	Total receipts	79,044,392	67,339,795
Payments			
	Programme cost	33,950,664	16,164,393
	Salary and benefits	20,060,919	14,798,713
	Office rent	2,803,800	2,773,800
	Professional and audit fees	367,500	-
	Transportation and conveyance	603,638	501,221
	Utility and office maintenance	565,694	413,439
	Phone, fax, internet & postage	284,540	316,842
	Printing and stationery	220,010	89,814
	Investment in FDR	3,774,534	61,048
	Advance and prepayments	1,706,019	8,695,225
	Loan to livelihood programme, project & staff	1,480,000	925,000
	Payment of outstanding liabilities	1,357,789	784,253
	Repayment of loan to Executive Director	1,060,000	300,000
	Purchase of fixed assets	983,469	575,999
	Advertisement expenses	91,895	80,000
	Donation and assistance	80,000	50,000
	Bank charges	72,099	44,388
	Production of MRDI writing pad	70,000	-
	Newspaper & periodicals	59,670	-
	Registration & renewal	56,760	3,750
	Receivable from MTB representative	43,281	-
	Programme planning	15,610	13,847
	Gaon Swapna operational expenses	6,375	129,996
	Staff capacity building	5,000	10,000
	Payment of account receivables from MJF	-	461,240
	Refund to donor-UNICEF	-	1,104,788
	Repayment of loan to Southeast Bank Ltd.	-	1,301,828
	Account receivable	-	35,000
	Interest on bank loan	-	3,254
		69,719,266	49,637,838
	Total payments	69,719,266	49,637,838
Closing balance			
	Cash at bank	9,297,612	17,671,957
	Cash in hand	27,514	30,000
		9,325,126	17,701,957
		79,044,392	67,339,795

The accompanying notes 1 to 24 and annexures form an integral part of these consolidated financial statements.

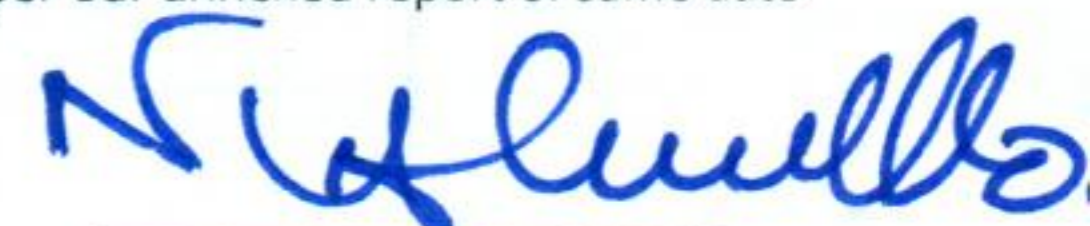


Chairman



Executive Director

As per our annexed report of same date



Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Notes to the Consolidated Financial Statements
For the year ended 30 June 2019

1 Background

1.1 Legal form of the organization

Management and Resources Development Initiative (MRDI) is a multidisciplinary, Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 having incorporation # C-544 (57)/2003 dated 13 May 2003 as a Company limited by guarantee. It is also registered with the NGO affairs Bureau having registration # 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of 10 years up to 20 September 2029.

The registered office of the organization was at 2/8 Sir Syed Road (Ground floor), Block-A, Mohammadpur, Dhaka-1207. Currently the organization is shifted and it is located at 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207.

1.2 Objectives of the organization

To endeavour for developing the standards of media, skills and ethics of media professions, physical and mental health and well-being of the people and empowerment of women, adolescents, children, minority and other marginalized sections of the population.

2 Significant accounting policies

2.1 Statement of compliance

The consolidated financial statements have been prepared and presented in accordance with:

- a) International Financial Reporting Standards (IFRS) and International Accounting Standards (IASs).
- b) Other relevant laws and regulations applicable in Bangladesh

Authorization for issue

The consolidated financial statements were authorized for issue by the Board of Directors of the company on 29 November 2019.

2.2 Consolidation of Financial Statements

MRDI maintains its books of account project wise and consolidated financial statements are prepared by adding each accounting head of individual project's financial statements. The projects include:

Sl.	Name of project	Funded by
1	Management and Resources Development Initiative (MRDI) Implemented: RTI Proactive disclosure assessment, RTI survey, RTI helpdesk, Right to know day & Chittagong University Media conference	The World Bank and DW Academy
2	Improving Qualitative Journalism in Bangladesh	Fojo Media Institute, Lineaus University, Sweden.

3	Capable Media for Strong Democracy	British High Commission, Bangladesh through The Asia Foundation
4	Strengthening Independent Media In Bangladesh	Internews, Thailand
5	Promoting News Literacy and Ethical Journalism	UNICEF Bangladesh
6	Advancing Women's Right of Access to Information in Bangladesh	Manusher Jonno Foundation
7	Better Governance for Better Services	Manusher Jonno Foundation
8	Livelihood Programme for the Women and Health Clinic for the Community	Mutual Trust Bank Ltd.
9	Educational Support for Poor Students	The City Bank Ltd.
10	Understanding Finance for the Youth and Garment Workers	HSBC Bangladesh
11	MRDI CSR Intervention	Reliance Insurance Limited
12	Gaon Swapna	The City Bank Ltd., HSBC Bangladesh and Manusher Jonno Foundation

2.3 Basis of accounting

The consolidated financial statements have been prepared applying accrual basis of accounting on going concern basis except consolidated statement of receipts and payments.

2.4 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, plant and equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

The assets purchased under Livelihood projects through CSR fund are under the control and possession of beneficiaries of the project. So, MRDI considers these expenditures as the revenue expenditure under programme costs in Consolidated Financial Statements and in project financial statements, it is shown as the capital expenditure. **Details are given in Annex-A**

2.5 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged at the following rates:

<u>Property, plant and equipment</u>	<u>Rate</u>
Furniture and fixtures	20%
Computer, printer & multimedia	33%
Office equipment	30%
Vehicle	25%
Other assets	20%

2.6 Related party transaction

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

The details of related party transactions are given in **Annexure-F**.

2.7 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprise of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.8 Investment

Investments are accounted for at cost. No provisions were made in respect of impairment of such Investment. Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited and receivable interest is credited. **Details are given in Annex-C.**

2.9 Taxation

In accordance with the provisions of Income Tax Ordinance 1984, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI considers itself an association of persons and submits a return under section-82BB of Income Tax Ordinance 1984.

2.1 Provision for liabilities

Provision and accrued expenses are recognized in the consolidated financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

2.11 Foreign currency transactions

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

2.12 Grant income

International Accounting Standard IAS-20 "Accounting for Government Grant and Disclosure of Government Assistance" has been followed for the recognition of grant income.

2.13 Capital fund

Management and Resources Development Initiative (MRDI) is registered with the office of the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.

2.14 Gaon Swapna fund

MRDI has created this fund from the completed projects "Livelihood Programme for Women" implemented for the poor and marginalized women in Basatpur, Jessore and Bonlaodob, Kailashgonj & Dhangmari in the Sundarbans. This fund is meant for the capacity building of the beneficiaries of the projects for betterment of their life and livelihoods. The beneficiaries of the four areas formed four Samities under District Women and Children Affairs Office under the Ministry of Women and Children Affairs. Through Gaon Swapna, MRDI is aiming to showcase and sell the hand made products of the Samities to the people living at urban area and abroad. The objective of Gaon Swapna fund is to generate income for the disadvantaged women under a common brand. The fund is operated following the policy of MRDI. To ensure the transparency of the fund operation, a separate set of books of account along with a separate bank account have been maintained.

2.15 Consolidation

MRDI's consolidated financial statements have been prepared based on the following principles:

- a) Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated financial statements.
- b) Mutual debts has been adjusted during the consolidation.
- c) Balance of fund against unimplemented activities has been shown under unutilized fund.

2.16 Reporting year

The consolidated financial statements of MRDI cover 12 months starting from 01 July 2018 to 30 June 2019 consistently.

2.17 General

- i. The figures in the consolidated financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- ii. Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.

	Notes	As at 30 June	
		2019 BDT	2018 BDT
3 Property, plant and equipment			
Cost			
Opening balance		6,580,911	5,983,587
Add: Addition during the year	3.1	1,093,469	597,324
		7,674,380	6,580,911
Less: Disposal/adjustment during the year		(785,919)	-
Total cost		6,888,461	6,580,911
Accumulated depreciation			
Opening balance		5,577,723	5,305,383
Add: Depreciation charged for the year	Annex-A	318,153	272,340
		5,895,876	5,577,723
Less: Disposal/adjustment during the year	Annex-A	(799,473)	-
Total accumulated depreciation		5,096,403	5,577,723
Written down value		1,792,058	1,003,188

Details are shown in Annexure-A

3.1 Addition during the year

Purchased under MRDI core:

Computer, printer and multimedia		303,365	233,998
Office equipment		219,525	94,235
Furniture & Fixture		170,721	-
Land		50,000	-
		743,611	328,233

Purchased under SIMB project:

Computer, printer and multimedia		208,023	209,091
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Purchased under MJF Project

Desktop Computer, laptop and printer		141,835	60,000
		1,093,469	597,324

4 Cash and cash equivalents

Cash at bank	4.1	9,297,612	17,671,957
Cash in hand	4.2	27,514	30,000
		9,325,126	17,701,957

4.1 Cash at bank

Project bank accounts	4.1.1	8,599,455	16,158,365
Core bank accounts	4.1.2	698,157	1,513,592
		9,297,612	17,671,957

4.1.1 Project bank accounts

Name of bank	Accounts title	Accounts no.	2019	2018
			BDT	BDT
Prime Bank Ltd.	MRDI-FOJO	STD-2138314003939	2,921,780	8,086,545
Mutual Trust Bank Ltd.	MRDI-MTB	STD-00430320000789	1,476,698	1,935,744
Prime Bank Ltd.	MRDI-City Bank Ltd.	STD-2138314012443	1,355,685	1,167,818
Prime Bank Ltd.	MRDI-Unicef	STD-2138318006565	1,059,457	25,995
Prime Bank Ltd.	MRDI-MJF-BGBS	SND-2138313015421	881,148	-
Prime Bank Ltd.	MRDI-MJF-AWRAIB	SND-2138311003940	451,224	1,042,542
Prime Bank Ltd.	MRDI-HSBC	STD-2138313002171	262,006	977,165
Prime Bank Ltd.	MRDI-CSR	STD-2138317006905	164,673	37,918
Prime Bank Ltd.	Gaon Swapna	STD-2138311005680	17,009	35,230
Prime Bank Ltd.	MRDI-TAF-CMSD	SND-2138312015000	6,314	-
Prime Bank Ltd.	MRDI-SIMB	STD-2138319014121	3,461	2,849,408
Total			8,599,455	16,158,365

Notes	As at 30 June	
	2019 BDT	2018 BDT

4.1.2 Core bank accounts

Name of bank	Accounts title	Accounts no.	2019 BDT	2018 BDT
Prime Bank Ltd.	MRDI operational account	STD 2138315008259	691,831	1,292,465
Southeast Bank Ltd.	MRDI mother account	CD-001211100006616	6,325	9,980
Prime Bank Ltd.	MRDI-INFCOUS	STD 2138315003581	1	1
Prime Bank Ltd.	MRDI-DW	STD-2138314003582	-	211,146
Total			698,157	1,513,592

4.2 Cash in hand

MJF-BGBS project		10,000	-
Core account		7,589	20,000
MJF-AWRAIB project		5,000	5,000
Gaon Swapna		4,925	5,000
		27,514	30,000

5 Financial assets

Investment in FDR:

MRDI	5.1	1,753,550	-
FDR against MTB livelihood project	5.2	1,542,795	-
FDR against Gaon Swapna fund	5.3	1,349,520	1,275,537
		4,645,865	1,275,537

5.1 MRDI

Opening balance		-	1,843,431
Add: Investment made during the year		2,200,000	-
Add: Accrued interest during the year		53,550	-
Less: Encashment during the year		(500,000)	(1,843,431)
Closing balance		1,753,550	-

5.2 FDR against MTB livelihood project

Opening balance		-	-
Add: Investment made during the year		1,500,000	-
Add: Interest received during the year		6,375	-
Balance of FDR		1,506,375	-
Add: Accrued interest		36,420	-
Closing balance		1,542,795	-

Details are shown in Annexure-C

5.3 FDR against Gaon Swapna fund

Opening balance		1,275,537	1,170,213
Add: Interest received during the year		23,883	-
Add: Investment made during the year		-	61,048
Balance of FDR		1,299,420	1,231,261
Add: Accrued interest		50,100	44,276
Closing balance		1,349,520	1,275,537

6 Advance and prepayments

Advance income tax	6.1	1,049,495	1,033,331
Security money	6.2	704,645	708,145
Advance for programme	6.3	59,792	172,485
Loan to Livelihood programme	6.4	43,000	43,000
Advance to staff against salaries	6.5	-	90,000
		1,856,932	2,046,961

	Notes	As at			
		2019	2018		
		BDT	BDT		
6.1 Advance income tax					
Particulars	Opening balance as on 01 Jul 18	Addition during the year	Deduction made during the year	Closing balance as on 30 Jun 19	Closing balance as on 30 Jun 18
	BDT	BDT	BDT	BDT	BDT
MRDI	1,018,792	8,459	-	1,027,251	1,018,792
Gaon Swapna	14,539	7,705	-	22,244	14,539
Total	1,033,331	16,164	-	1,049,495	1,033,331

Details are shown in Annexure-E

6.2 Security Money

Opening balance

Security money against office rent

Security money mobile phone

Security money against telephone

Security money against water supply

680,000

680,000

13,000

13,000

11,645

11,645

-

3,500

704,645

708,145

6.3 Advance for programme

Opening balance

Add: Advance made during the year

Less: Adjustment made during the year

Closing balance

172,485

157,636

3,907,114

2,323,475

(4,019,807)

(2,308,626)

59,792

172,485

Details are as follows:

Particulars	Name of project	Opening balance	Paid during the year	Adjustment made during the year	Closing balance
Project Staffs for programme implementation	FOJO	100,000	2,501,643	(2,571,643)	30,000
UDT & staffs for programme implementation	MTB	50,000	338,150	(388,150)	-
Gramer Kagoj and staffs for programme implementation	City bank CSR	22,485	715,741	(712,834)	25,392
Project staffs for programme implementation	BGBS	-	351,580	(347,180)	4,400
Total		172,485	3,907,114	(4,019,807)	59,792

6.4 Loan to Livelihood programme

Particulars	Name of project	Opening balance	Loan disbursed during the year	Adjustment made during the year	Closing balance
Livelihood Programme, Kailashgonj	MTB	28,000	-	-	28,000
Livelihood programme, Basatpur	MTB	15,000	-	-	15,000
Total		43,000	-	-	43,000

6.5 Advance to staff against salaries

Opening balance

Add: Advance made during the year

Less: Adjustment made during the year

Closing balance

90,000

-

-

100,000

(90,000)

(10,000)

-

90,000

7 Receivables from donors

Receivable from The Asia Foundation

Reimbursable cost from CMSD Project

Receivable from MTB representative

Reimbursable cost from Internews Project

588,127

-

199,640

-

43,281

75,080

22,630

2,995

853,678

78,075

	Notes	As at	
		2019	2018
		BDT	BDT
8 Stock of RTI books & Gaon Swapna products			
Gaon Swapna products		381,330	362,470
MRDI writing pad		46,235	85,435
RTI books		37,551	45,602
MRDI folder		27,830	38,995
		492,946	532,502
9 Unutilized project fund			
Opening balance		16,706,907	8,891,856
Add: Fund received during the year	9.1	56,046,608	50,687,041
Add: Advance and receivables		588,127	168,788
Add: Prior year balance not included in unutilized fund (AWRAIB project)		-	4,195
Interest on fund received during the year		218,656	242,685
		73,560,298	59,994,565
Less: Payment of prior year's liabilities		-	(478,340)
Less: Fixed Expenditure Fund (AWRAIB, BGBS & SIMB)		(618,949)	-
Less: Refund to donor UNICEF		-	(1,104,788)
Less: Grant income recognized during the year	15	(62,754,323)	(41,704,530)
		10,187,026	16,706,907
Details of project-wise unutilized fund are as follows:			
Mutual Trust Bank Ltd.		3,022,866	2,060,824
Fojo Media Institute		2,951,780	8,186,545
The City Bank Ltd.		1,381,077	1,190,303
Manusher Jonno Foundation		1,351,772	1,107,542
UNICEF		1,059,457	25,995
HSBC Bangladesh		262,006	977,165
Reliance Insurance Ltd. (CSR Intervention)		164,673	37,918
The Asia Foundation (TAF)		12,564	-
DW Academy project		-	211,146
Internews		(19,169)	2,909,469
		10,187,026	16,706,907
9.1 Fund received during the year			
FOJO Media Institute		16,016,320	20,162,398
The Asia Foundation (TAF)		10,098,367	-
The World Bank (MRDI Operational)		7,491,868	2,908,922
Manusher Jonno Foundation		6,676,165	5,912,572
UNICEF		5,224,191	5,114,500
Internews		4,128,820	9,697,570
Mutual Trust Bank Ltd.		3,656,220	5,632,110
HSBC Bangladesh		1,280,125	-
The City Bank Ltd.		969,450	954,730
Reliance Insurance Ltd. (CSR Intervention)		500,000	-
MRDI Contribution to CSR Intervention		5,082	-
CHRI (MRDI Operational)		-	304,239
		56,046,608	50,687,041
10 Capital fund			
Opening balance		2,079,365	4,072,779
Add: Excess/(short) of income over expenditure		2,410,405	(2,043,056)
Add: Previous year's adjustment		17,027	49,642
Add: Profit on sale of scrap assets		7,517	-
Add: Directors' subscription		12,500	-
Closing balance		4,526,814	2,079,365
11 Gaon Swapna fund			
Opening balance		1,727,556	1,632,482
Interest on bank deposit	11.1	81,171	81,291
Add: Profit during the year	11.2	23,301	13,783
Closing balance		1,832,028	1,727,556

	Notes	As at	
		2019	2018
		BDT	BDT
11.1 Interest on Gaon Swapna bank deposit			
Opening balance of interest on SND account		828	1,709
Add: Interest received on FDR during the year		76,619	68,719
Add: Accrued interest		50,100	44,276
		<u>127,547</u>	<u>114,704</u>
Less: Last years' provision		(44,276)	(33,413)
Less: Bank Charges		(2,100)	-
		<u>81,171</u>	<u>81,291</u>
11.2 Profit/ (loss) from Gaon Swapna			
Sale of Gaon Swapna products		46,816	176,293
Operational expenses			
Opening stock of products		362,470	386,764
Add: Purchase of products		36,000	119,080
Add: Operational expenses		6,375	19,136
Less: Closing stock of products		(381,330)	(362,470)
		<u>23,515</u>	<u>162,510</u>
Profit/ (loss) from Gaon Swapna		<u>23,301</u>	<u>13,783</u>
12 Project Fixed Assets Fund			
Internews SIMB Project		417,114	-
MJF BGBS Project		141,835	-
MJF AWRAIB Project		60,000	-
		<u>618,949</u>	<u>-</u>
13 Outstanding liabilities			
Opening balance		1,624,392	1,210,930
Add: Addition during the year		1,135,185	1,351,965
Less: Adjustment made during the year		(1,357,789)	(938,503)
Closing balance		<u>1,401,788</u>	<u>1,624,392</u>
Details are shown in Annexure-D			
14 Loan from Southeast Bank Ltd.			
Opening balance		-	1,301,828
Add: Loan received during the year		-	-
Add: Interest & charges on loan		-	3,254
Less: Repayment of loan made during the year		-	(1,305,082)
Closing balance		<u>-</u>	<u>-</u>

		For the year ended 30 June	
		2019	2018
		<u>BDT</u>	<u>BDT</u>
15	Grant income		
	FOJO Media Institute	21,341,091	14,131,260
	The Asia Foundation	10,686,494	-
	The World Bank (MRDI Operational)	7,808,042	2,908,922
	Internews	6,654,398	6,797,536
	Manusher Jonno Foundation	5,930,500	4,369,739
	UNICEF	4,199,927	5,473,152
	Mutual Trust Bank Ltd.	2,736,973	4,940,503
	HSBC Bangladesh	2,002,595	1,415,579
	The City Bank Ltd.	801,447	1,025,196
	Reliance Insurance Ltd. (CSR Intervention)	381,710	240,000
	DW Academy	211,146	-
	CHRI (MRDI Operational)	-	304,239
	Bank Alfalah Ltd. (CSR Intervention)	-	98,404
		62,754,323	41,704,530
16	Interest on bank deposits		
	Interest received on FDR (MRDI Operational)	59,500	15,485
	Interest received on other bank accounts (MRDI Operational)	25,093	17,966
		84,593	33,451
17	Programme cost		
	Programme cost	34,154,100	23,220,640
	Add: MRDI contribution to project	277,248	-
	Add: Contribution from MRDI (Booked in project account)	(80,079)	-
	As per Income and Expenditure Account	34,351,269	23,220,640
	Add: Cash contribution during the year	25,640	-
	Less: Payable/adjustment during the year	(426,245)	-
	As per Statement of Receipts and Payments	33,950,664	23,220,640
	Details are shown in Annexure-B		
18	Salary and benefits		
	Executive Director	5,264,374	4,393,499
	Manager & Deputy Manager	6,755,526	4,286,500
	SPO, PO & APO	4,138,117	3,060,413
	Head of Programme & Advisor	3,439,802	3,216,706
	Office Junior	508,100	497,600
	As per Income and Expenditure Account	20,105,919	15,454,718
	Less: Payable/adjustment during the year	(45,000)	-
	As per Statement of Receipts and Payments	20,060,919	15,454,718

	For the year ended 30 June	
	2019	2018
	<u>BDT</u>	<u>BDT</u>
18.1 Executive Director's benefits include the following items:		
Basic salary	2,606,460	2,324,800
House rent	1,303,230	1,162,400
Festival allowance	525,356	441,279
Medical allowance	473,902	232,520
Conveyance allowance	355,426	232,500
	<u>5,264,374</u>	<u>4,393,499</u>
19 Office rent		
Office rent	2,811,800	2,773,800
As per Income and Expenditure Account	<u>2,811,800</u>	<u>2,773,800</u>
Less: Adjusted as contribution to project	(8,000)	-
As per Statement of Receipts and Payments	<u>2,803,800</u>	<u>2,773,800</u>
20 Professional and audit fees		
Audit fee for MRDI consolidated accounts	151,800	138,000
Professional fee for tax assessment and company affairs	130,000	130,000
Audit fee for Fojo project	150,000	-
Professional fee for reviewing MRDI F & A manual	87,500	-
Audit fee for TAF-CMSD project	80,000	-
Audit fee for Internews project	80,000	-
Audit fee for MTB project	50,000	-
Expenses for secretarial service	30,000	30,000
As per Income and Expenditure Account	<u>759,300</u>	<u>298,000</u>
Less: Payable during the year	(391,800)	-
As per Statement of Receipts and Payments	<u>367,500</u>	<u>298,000</u>
21 Transportation and conveyance		
Local transportation for executive movement	399,300	383,027
Local transportation for programmatic and administrative movement	166,157	118,194
Overseas travel	38,181	120,274
	<u>603,638</u>	<u>621,495</u>
22 Utility and office maintenance		
Electricity bill	202,263	133,851
Repair & maintenance	253,632	188,858
Office service charges	120,000	120,000
As per Income and Expenditure Account	<u>575,895</u>	<u>442,709</u>
Add: Adjustment against reimbursement of cost during the year	10,900	-
Less: Payable during the year	(21,101)	-
As per Statement of Receipts and Payments	<u>565,694</u>	<u>442,709</u>

For the year ended
30 June

23 Phone, fax, internet, postage etc.

	2019	2018
	<u>BDT</u>	<u>BDT</u>
Internet	149,392	198,153
Mobile phone	114,764	97,750
Telephone	17,630	16,451
Postage	15,265	7,354
As per Income and Expenditure Account	297,051	319,708
Less: Adjustment during the year	(10,900)	-
Less: Payable during the year	(1,611)	-
As per Statement of Receipts and Payments	284,540	319,708

24 Printing and stationery

Printing and stationery	195,677	121,896
Add: Direct project Expenditure	36,118	-
Less: Transferred to programme cost	(2,751)	-
As per Income and Expenditure Statement	229,044	121,896
Less: Adjustment during the year	(9,034)	-
As per Statement of Receipts and Payments	220,010	121,896



Chairman



Executive Director

Management and Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2019

Sl. No.	Particulars	Cost				Depreciation					Written down value
		Opening balance	During the year		Closing balance	Rate (%)	Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
1.0	Land	-	50,000	-	50,000	-	-	-	-	-	
	Sub-total (A)	-	50,000	-	50,000	-	-	-	-	-	-
2.0	Furniture and fixture:										
2.1	Shelf, paper stand, notice board etc.	255,592	45,305	-	300,897	20%	252,054	3,465	-	255,519	45,378
2.2	Interior decoration	233,571	36,380	-	269,951	20%	233,571	-	-	233,571	36,380
2.3	Table	144,871	77,696	-	222,567	20%	144,870	12,972	-	157,842	64,725
2.4	Chair, sofa etc.	161,423	11,340	1,815	170,948	20%	161,422	7,838	1,815	167,445	3,503
	Sub-total (B)	795,457	170,721	1,815	964,363		791,917	24,275	1,815	814,377	149,986
3.0	Office equipment:										
3.01	Photocopier	335,000	-	140,000	195,000	30%	334,999	-	139,999	195,000	-
3.02	Monitoring set up	397,659	23,025	-	420,684	30%	323,707	37,078	11,649	349,136	71,548
3.03	Fax machine, scanner, TV, recorder etc.	101,680	-	46,450	55,230	30%	101,675	-	46,447	55,228	2
3.04	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249	1
3.05	Electric fans	49,775	-	-	49,775	30%	49,535	239	-	49,774	1
3.06	Air cooler	778,528	-	-	778,528	30%	778,528	-	-	778,528	-
3.07	Telephone and internet connectivity	153,911	31,500	17,500	167,911	30%	141,429	15,213	17,530	139,112	28,799
3.08	Camera	177,652	-	-	177,652	30%	166,951	3,210	-	170,161	7,491
3.09	Mobile and telephone set	435,930	110,000	57,244	488,686	30%	366,367	34,170	60,178	340,359	148,327
3.10	Access & Attendance Control Device	-	55,000	-	55,000	30%	-	-	-	-	55,000
	Sub-total (C)	2,532,385	219,525	261,194	2,490,716		2,365,440	89,910	275,803	2,179,547	311,169
4.0	Computer, printer and multimedia										
4.1	Tower server	299,360	-	-	299,360	33%	178,519	59,519	-	238,038	61,322

Management and Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2019

Sl. No.	Particulars	Cost				Depreciation					Written down value
		Opening balance	During the year		Closing balance	Rate (%)	Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	
4.2	Desktop computer	658,875	197,450	140,772	715,553	33%	604,540	75,274	140,772	539,042	176,511
4.3	Laptop computer	998,761	-	251,441	747,320	33%	967,707	15,296	251,441	731,562	15,758
4.4	Laser printer	172,871	37,800	35,450	175,221	33%	172,871	12,474	35,450	149,895	25,326
4.5	UPS, IPS and stabilizer	237,447	68,115	49,890	255,672	33%	193,739	36,381	48,835	181,285	74,387
4.6	Multimedia projector	157,632	-	34,407	123,225	33%	147,430	5,024	34,407	118,047	5,178
4.7	Computer networking	89,630	-	10,950	78,680	33%	89,630	-	10,950	78,680	-
	Sub-total (D)	2,614,576	303,365	522,910	2,395,031		2,354,436	203,968	521,855	2,036,549	358,482
5.0	Other assets										
5.1	Books	25,930	-	-	25,930	20%	25,930	-	-	25,930	-
5.2	Paintings	40,000	-	-	40,000	20%	40,000	-	-	40,000	-
	Sub-total (E)	65,930	-	-	65,930		65,930	-	-	65,930	-
6.0	Project assets (PCAI, AWRAIB & SIMB)	572,563	349,858		922,421		-	-	-	-	922,421
	Sub-total (F)	572,563	349,858	-	922,421		-	-	-	-	922,421
Balance as at 30 Jun 2019		6,580,911	1,093,469	785,919	6,888,461	-	5,577,723	318,153	799,473	5,096,403	1,742,058
Balance as at 30 Jun 2018		5,983,587	597,324	-	6,580,911		5,305,383	272,340	-	5,577,723	1,003,188

Management and Resources Development Initiative (MRDI)
Programme Cost
For the year ended 30 June 2019

Sl. No.	Project/contract/agreement title	For the year ended 30 June	
		2019	2018
		BDT	BDT
1	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	12,568,020	7,182,870
2	Capable Media for strong Democracy (CMSD), supported by British High Commission, Bangladesh through The Asia Foundation	7,724,665	-
3	Strengthening Independent Media in Bangladesh, supported by Internews	3,271,957	4,417,278
4	MRDI Operational (RTI Proactive disclosure assessment, RTI survey, RTI helpdesk, Right to know day, Contribution to project & DW Media conference)	3,144,891	1,170,948
5	Advancing Women's Right of Access to Information in Bangladesh (AWRAIB), supported by MJF	2,191,002	2,363,770
6	Promoting News Literacy and Ethical Journalism, supported by UNICEF	1,316,880	2,521,234
7	Livelihood Programme for the Women and Health Clinic for the Community, supported by Mutual Trust Bank Ltd.	1,184,607	3,356,884
8	Understanding Finance for the Youth and Garment Workers - Phase III, supported by HSBC	892,000	-
9	Education Support for Poor Students, supported by The City Bank Ltd.	744,603	950,987
10	Understanding Finance for the Youth and Garment Workers - Phase II, supported by HSBC	646,436	921,915
11	Better Governance for Better Services (BGBS), supported by MJF	426,208	-
12	MRDI CSR Intervention	240,000	334,754
	Total	34,351,269	23,220,640

Management and Resources Development Initiative (MRDI)
Statement of FDR of MRDI with Prime Bank Ltd., Asad Gate Branch, Dhaka
As at 30 June 2019

Sl. No.	FDR No.	Name of bank & branch	Type	Date of Opening	Principal				Interest							Total
					Opening as at 01 July 2018	Addition during the year	Encasement during the year	Closing balance as at 30 June 2019	Received during the year (As per Bank Statement)	Provision of interest as on June 2018	Provision of interest as on June 2019	Total	AIT	Bank charges	Closing balance as at 30 June 2019	
					BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
1	2	3	4	5	6	7	8 (5+6-7)	9	10	11	12 (9-10+11)	13	14	15 (12-13-14)	16 (8+15)	
1	A/C#2138419015276	Prime Bank Ltd. Asad Gate Branch, Dhaka	6 month	01-Jan-19	-	1,000,000	-	1,000,000	-	-	35,000	35,000	3,500	-	31,500	1,031,500
2	A/C#2138419015274	Prime Bank Ltd. Asad Gate Branch, Dhaka	6 month	01-Jan-19	-	700,000	-	700,000	-	-	24,500	24,500	2,450	-	22,050	722,050
3	A/C#2138419015275	Prime Bank Ltd. Asad Gate Branch, Dhaka	6 month	01-Jan-19	-	500,000	500,000	-	-	-	-	-	-	-	-	-
Total					-	2,200,000	500,000	1,700,000	-	-	59,500	59,500	5,950	-	53,550	1,753,550

Statement of FDR of Gaon Swapna with Southeast Bank Ltd.
As at 30 June 2019

1	A/C#00542450000330	South East Bank Ltd. Mohammadpur Br.	12 month	7-Jul-15	599,063	-	-	599,063	32,538	33,295	37,799	37,042	3,253	500	33,289	632,352
2	A/C#005424300002202	South East Bank Ltd. Mohammadpur Br.	3 month	26-Jul-16	440,900	-	-	440,900	29,259	4,661	4,789	29,387	2,925	150	26,312	467,212
3	A/C#005424400000138	South East Bank Ltd. Mohammadpur Br.	6 month	7-Jul-15	235,574	-	-	235,574	14,822	6,320	7,512	16,014	1,482	150	14,382	249,956
Total					1,275,537	-	-	1,275,537	76,619	44,276	50,100	82,443	7,660	800	73,983	1,349,520

Statement of FDR of the project "Livelihood programme for women and health clinic for the community" with Mutual Trust Bank Ltd, Mohammadpur Branch.
As at 30 June 2019

1	A/C#0043-0330035143	Mutual Trust Bank Ltd. Mohammadpur Br.	6 month	7-Jan-19	-	1,000,000	-	1,000,000	-	-	33,562	33,562	3,356	-	30,206	1,030,206
2	A/C#0043-0330035152	Mutual Trust Bank Ltd. Mohammadpur Br.	03 month	7-Jan-19	-	500,000	-	500,000	7,500	-	6,904	14,404	1,815	-	12,589	512,589
Total					-	1,500,000	-	1,500,000	7,500	-	40,466	47,966	5,171	-	42,795	1,542,795

Management and Resources Development Initiative (MRDI)

Schedule of outstanding liabilities

As at 30 June 2019

Sl.	Particular	Project, contract/ component	Opening balance	During the year		Closing balance
				Addition	Payment/ Adjustment	
			BDT	BDT	BDT	BDT
1	MRDI	TAF-CMSD programme cost	-	581,877	-	581,877
2	Provision for income tax	MRDI core	226,607	10,258	-	236,865
3	Fee and expenses for tax consultants	MRDI core	190,000	160,000	190,000	160,000
4	Audit fees	MRDI core	138,000	151,800	138,000	151,800
5	Hasibur Rahman	MRDI core	636,401	110,000	636,405	109,996
6	Programme cost	World bank project	40,000	-	-	40,000
7	Bon laodov Mohila O Shishu Unnayan Samittee	Gaon Swapna product purchase	-	36,000	-	36,000
8	Unnayan Dhara Trust	MTB project cost	-	30,228	-	30,228
9	Provision for MRDI Overhead	Internews project	-	22,630	-	22,630
10	Utility bill	MRDI core	12,983	21,101	12,983	21,101
11	Md. Aminul Islam	MTB project cost	-	9,680	-	9,680
12	Telephone & Internet bill	MRDI core	2,601	1,611	2,601	1,611
13	Transparent	MRDI core (Contribution to MCAP)	200,950	-	200,950	-
14	Mobinul Islam Mobin	Gaon Swapna product purchase	8,220	-	8,220	-
15	Jamuna transport	Internews project	149,030	-	149,030	-
16	Miraj Ahmed Chowdhury	MRDI core	19,600	-	19,600	-
Total			1,624,392	1,135,185	1,357,789	1,401,788

Management and Resources Development Initiative (MRDI)

Tax liabilities and advance tax position

As at 30 June 2019

Income year	Assessment year	Tax liabilities as per assessment order	Tax deducted at source/paid	Tax adjustment	Tax liability after adjustment	Total tax paid in advance
		BDT	BDT	BDT	BDT	BDT
2010-2011	2011-2012	18,192	114,549	18,192	-	96,357
2011-2012	2012-2013	42,220	201,068	42,220	-	158,848
2012-2013	2013-2014	60,181	164,528	-	60,181	164,528
2013-2014	2014-2015	61,240	186,678	-	61,240	186,678
2014-2015	2015-2016	14,376	356,676	(9,095)	14,376	347,581
2015-2016	2016-2017	66,634	34,361	-	66,634	34,361
2016-2017	2017-2018	14,010	24,654	-	-	24,654
2017-2018	2018-2019	-	20,324	-	24,176	20,324
2018-2019	2019-2020	-	16,164	-	10,258	16,164
Total		276,853	1,119,002	51,317	236,865	1,049,495

Management and Resources Development Initiative (MRDI)
Statement of related party transactions
As at 30 June 2019

Director	Project/Contract	Assigned as	Transaction amount	Outstanding balance
			BDT	BDT
Syed Ishtiaque Reza	Strengthening Independent Media in Bangladesh-supported by Internews	Editor of Report publication	50,000	-
		Moderator of Workshop	110,000	-
	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	Course Facilitator for facilitating training programme	75,000	-
	Capable Media for strong Democracy (CMSD), supported by British High Commission, Bangladesh through The Asia Foundation	Course Facilitator for facilitating training programme	120,000	-
		Moderator of Workshop	15,000	-
		Resource person for conducting session in training programme	63,200	-
Sub-total			433,200	-
Inam Ahmed	Capable Media for strong Democracy (CMSD), supported by British High Commission, Bangladesh through The Asia Foundation	Resource person for conducting session in training programme	5,000	-
Sub-total			5,000	-
Grand Total			438,200	-

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2019

Particulars	2018-2019	MRDI	FOJO	TAF-CMSD	Internews	UNICEF	UNICEF PHASE II	MJF-AWRAIB	MJF-BGBS	MTB	City Bank	HSBC	HSBC	CSR	Gaon Swapna
	BDT	Operational	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	PHASE II	PHASE III	Interventio	BDT
ASSETS															
Non-current assets															
Property, plant and equipment	1,792,058	1,123,109	-	-	417,114	-	-	60,000	141,835	-	-	-	-	-	50,000
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,792,058	1,123,109	-	-	417,114	-	-	60,000	141,835	-	-	-	-	-	50,000
Current assets															
Cash and cash equivalents	9,325,126	705,746	2,921,780	6,314	3,461	16,254	1,043,203	456,224	891,148	1,476,698	1,355,685	71,427	190,579	164,673	21,934
Financial assets	4,645,865	1,753,550	-	-	-	-	-	-	-	1,542,795	-	-	-	-	1,349,520
Advance and prepayments	1,856,932	1,731,896	30,000	-	-	-	-	-	4,400	-	25,392	-	-	-	65,244
Receivables from donor	853,678	222,270	-	588,127	-	-	-	-	-	43,281	-	-	-	-	-
Stock of RTI books & Gaon Swapna products	492,946	111,616	-	-	-	-	-	-	-	-	-	-	-	-	381,330
	17,174,547	4,525,078	2,951,780	594,441	3,461	16,254	1,043,203	456,224	895,548	3,062,774	1,381,077	71,427	190,579	164,673	1,818,028
Total assets	18,966,605	5,648,187	2,951,780	594,441	420,575	16,254	1,043,203	516,224	1,037,383	3,062,774	1,381,077	71,427	190,579	164,673	1,868,028
FUND AND LIABILITIES															
Fund															
Unutilized project fund	10,187,026	-	2,951,780	12,564	(19,169)	16,254	1,043,203	456,224	895,548	3,022,866	1,381,077	71,427	190,579	164,673	-
Capital fund	4,526,814	4,526,814	-	-	-	-	-	-	-	-	-	-	-	-	-
Gaon Swapna fund	1,832,028	-	-	-	-	-	-	-	-	-	-	-	-	-	1,832,028
Fixed assets fund	618,949	-	-	-	417,114	-	-	60,000	141,835	-	-	-	-	-	-
	17,164,817	4,526,814	2,951,780	12,564	397,945	16,254	1,043,203	516,224	1,037,383	3,022,866	1,381,077	71,427	190,579	164,673	1,832,028
Liabilities															
Current liabilities															
Outstanding liabilities	1,401,788	721,373	-	581,877	22,630	-	-	-	-	39,908	-	-	-	-	36,000
Loan from Director	400,000	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,801,788	1,121,373	-	581,877	22,630	-	-	-	-	39,908	-	-	-	-	36,000
Total fund and liabilities	18,966,605	5,648,187	2,951,780	594,441	420,575	16,254	1,043,203	516,224	1,037,383	3,062,774	1,381,077	71,427	190,579	164,673	1,868,028

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2019

Particulars	2018-2019	MRDI	FOJO	TAF-CMSD	Internews	UNICEF	UNICEF	MJF-	MJF-BGBS	MTB	City Bank	HSBC	HSBC	CSR
	BDT	Operational	BDT	BDT	BDT	BDT	PHASE II	AWRAIB	BDT	BDT	BDT	PHASE II	PHASE III	Interventi on
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Income														
Grant income	62,754,323	8,019,188	21,341,091	10,686,494	6,654,398	3,494,234	705,693	4,167,026	1,763,474	2,736,973	801,447	910,760	1,091,835	381,710
Reimbursement of cost	3,142,356	3,142,356	-	-	-	-	-	-	-	-	-	-	-	-
Interest on bank deposits	84,593	84,593	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from MRDI	80,079	-	-	-	-	-	-	-	80,079	-	-	-	-	-
Other income	12,750	12,750	-	-	-	-	-	-	-	-	-	-	-	-
	66,074,101	11,258,887	21,341,091	10,686,494	6,654,398	3,494,234	705,693	4,167,026	1,843,553	2,736,973	801,447	910,760	1,091,835	381,710
Expenditure														
Programme cost	34,154,100	2,947,722	12,568,020	7,724,665	3,271,957	1,172,075	144,805	2,191,002	426,208	1,184,607	744,603	646,436	892,000	240,000
Salary and benefits	20,105,919	3,027,176	6,297,823	2,340,099	2,145,237	1,836,904	443,253	1,473,103	1,019,062	1,221,237	-	202,025	100,000	-
Overhead/organizational cost	3,142,356	-	1,770,751	-	622,504	-	-	121,369	-	277,359	51,949	59,224	99,200	140,000
Office rent	2,811,800	574,350	420,000	346,730	459,990	320,000	90,000	302,500	298,230	-	-	-	-	-
Transportation and conveyance	603,638	394,984	111,904	40,000	-	27,000	6,000	17,500	6,250	-	-	-	-	-
Audit fees	599,300	319,300	150,000	80,000	-	-	-	-	-	50,000	-	-	-	-
Utility and service charges	322,263	187,263	-	30,000	25,000	22,000	-	28,000	30,000	-	-	-	-	-
Depreciation on fixed assets	318,153	318,153	-	-	-	-	-	-	-	-	-	-	-	-
Phone, fax, internet, postage etc.	297,051	117,201	-	50,000	50,000	45,000	7,500	6,450	20,900	-	-	-	-	-
Contribution to projects	277,248	277,248	-	-	-	-	-	-	-	-	-	-	-	-
Repair and office maintenance (100140+890)	253,632	101,030	-	45,000	45,000	23,000	7,500	11,697	20,405	-	-	-	-	-
Printing and stationery	229,044	81,926	-	30,000	30,000	45,000	6,000	13,620	22,498	-	-	-	-	-
Professional fees	160,000	160,000	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement expenses	91,895	91,895	-	-	-	-	-	-	-	-	-	-	-	-
Donation and assistance	80,000	80,000	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	69,999	22,936	22,593	-	4,710	3,255	635	1,785	-	3,770	4,895	3,075	635	1,710
Newspaper & periodicals	59,670	59,670	-	-	-	-	-	-	-	-	-	-	-	-
Registration & renewal	56,760	56,760	-	-	-	-	-	-	-	-	-	-	-	-
Programme planning	15,610	15,610	-	-	-	-	-	-	-	-	-	-	-	-
Provision for income tax	10,258	10,258	-	-	-	-	-	-	-	-	-	-	-	-
Staff capacity building	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of software	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	63,663,696	8,848,482	21,341,091	10,686,494	6,654,398	3,494,234	705,693	4,167,026	1,843,553	2,736,973	801,447	910,760	1,091,835	381,710
Excess/(Short) of Income over Expenditure	2,410,405	2,410,405	-	-	-	-	-	-	-	-	-	-	-	-
	66,074,101	11,258,887	21,341,091	10,686,494	6,654,398	3,494,234	705,693	4,167,026	1,843,553	2,736,973	801,447	910,760	1,091,835	381,710

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Receipts and Payments
For the year ended 30 June 2019

Particulars	Total	MRDI	FOJO	TAF-CMSD	Internews	UNICEF	UNICEF	MJF-BGBS	MJF-	MTB	City Bank	HSBC	HSBC	CSR	Gaon
	2018-2019	Operational					PHASE II		AWRAIB			PHASE II	PHASE III		Swapna
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Opening balance															
Cash at bank	17,671,957	1,513,592	8,086,545	-	2,849,408	25,995	-	-	1,042,542	1,935,744	1,167,818	977,165	-	37,918	35,230
Cash in hand	30,000	20,000	-	-	-	-	-	-	5,000	-	-	-	-	-	5,000
	17,701,957	1,533,592	8,086,545	-	2,849,408	25,995	-	-	1,047,542	1,935,744	1,167,818	977,165	-	37,918	40,230
Receipts															
Donor fund received	56,046,608	7,808,042	16,016,320	10,098,367	4,128,820	3,479,441	1,744,750	2,795,419	3,564,572	3,656,220	969,450	-	1,280,125	505,082	-
Overhead/organizational cost from project	3,119,726	3,119,726	-	-	-	-	-	-	-	-	-	-	-	-	-
Realization of advance and prepayments	1,758,498	1,636,013	100,000	-	-	-	-	-	-	-	22,485	-	-	-	-
Loan from executive director	960,000	960,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Refund of loan provided to projects	740,000	740,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from MRDI to project	740,000	-	-	5,000	-	320,000	-	5,000	410,000	-	-	-	-	-	-
Encashment of FDR	500,000	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on project bank account	259,683	-	90,006	12,564	14,054	5,052	4,146	5,438	11,136	6,375	22,771	5,022	2,289	3,383	77,447
Reimbursement of cost of writing pad, folder & booklets	113,558	113,558	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts against accounts receivables	67,425	2,995	-	-	-	-	-	-	-	64,430	-	-	-	-	-
Sale of Gaon Swapna products	46,816	-	-	-	-	-	-	-	-	-	-	-	-	-	46,816
Refund of loan issued to staff	45,000	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on bank deposits	25,093	25,093	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales of old newspaper & scrap goods	12,750	12,750	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors entry fees & subscription	12,500	12,500	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales of old assets	11,004	11,004	-	-	-	-	-	-	-	-	-	-	-	-	-
Security money refunded	3,500	3,500	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund received from donor for project implementation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	64,462,161	14,990,181	16,206,326	10,115,931	4,142,874	3,804,493	1,748,896	2,805,857	3,985,708	3,727,025	1,014,706	5,022	1,282,414	508,465	124,263
	82,164,118	16,523,773	24,292,871	10,115,931	6,992,282	3,830,488	1,748,896	2,805,857	5,033,250	5,662,769	2,182,524	982,187	1,282,414	546,383	164,493
Payments															
Programme cost	33,727,855	2,941,912	12,568,020	7,422,428	3,271,957	1,172,075	144,805	408,568	2,191,002	1,084,049	744,603	646,436	892,000	240,000	-
Salary and benefits	20,060,919	3,162,316	6,297,823	2,159,959	2,145,237	1,836,904	443,253	1,019,062	1,473,103	1,221,237	-	202,025	100,000	-	-
Investment in FDR	3,774,534	2,200,000	-	-	-	-	-	-	-	1,506,375	-	-	-	-	68,159
Overhead/organizational cost to MRDI	3,119,726	-	1,770,751	-	599,874	-	-	-	121,369	277,359	51,949	59,224	99,200	140,000	-
Office rent	2,803,800	603,789	420,000	346,730	459,990	320,000	90,000	260,791	302,500	-	-	-	-	-	-
Advance and prepayments	1,695,805	1,636,013	30,000	-	-	-	-	4,400	-	-	25,392	-	-	-	-
Loan to livelihood programme, project & staff	1,480,000	740,000	-	5,000	-	320,000	-	5,000	410,000	-	-	-	-	-	-
Payment of outstanding liabilities	1,357,789	1,200,539	-	-	149,030	-	-	-	-	-	-	-	-	-	8,220
Repayment of loan to Executive Director	1,060,000	1,060,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of fixed assets	983,469	583,611	-	-	208,023	-	-	141,835	-	-	-	-	-	-	50,000
Transportation and conveyance	603,638	398,984	111,904	36,000	-	27,000	6,000	6,250	17,500	-	-	-	-	-	-
Utility and service charges	431,904	181,162	-	67,500	70,000	45,000	7,500	32,742	28,000	-	-	-	-	-	-
Audit fees & other professional fees	367,500	167,500	150,000	-	-	-	-	-	-	50,000	-	-	-	-	-
Phone, fax, internet, postage	284,540	130,590	-	45,000	50,000	45,000	7,500	-	6,450	-	-	-	-	-	-
Contribution to projects	222,809	222,809	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing and stationery & supplies	220,010	75,892	-	27,000	30,000	45,000	6,000	22,498	13,620	-	-	-	-	-	-

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Receipts and Payments
For the year ended 30 June 2019

Particulars	Total	MRDI	FOJO	TAF-CMSD	Internews	UNICEF	UNICEF	MJF-BGBS	MJF-	MTB	City Bank	HSBC	HSBC	CSR	Gaon
	2018-2019	Operational					PHASE II		AWRAIB			PHASE II	PHASE III		Swapna
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Repair and office maintenance	133,790	108,530	-	-	-	-	-	13,563	11,697	-	-	-	-	-	-
Advertisement expenses	91,895	91,895	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation and assistance	80,000	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	72,099	22,936	22,593	-	4,710	3,255	635	-	1,785	3,770	4,895	3,075	635	1,710	2,100
Production of MRDI writing pad	70,000	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Newspaper & periodicals	59,670	59,670	-	-	-	-	-	-	-	-	-	-	-	-	-
Registration & renewal	56,760	56,760	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable from MTB representative	43,281	-	-	-	-	-	-	-	-	43,281	-	-	-	-	-
Programme planning	15,610	15,610	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax paid in advance	10,214	2,509	-	-	-	-	-	-	-	-	-	-	-	-	7,705
Gaon Swapna operational expenses	6,375	-	-	-	-	-	-	-	-	-	-	-	-	-	6,375
Staff capacity building	5,000	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund received from donor & transferred to project account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	72,838,992	15,818,027	21,371,091	10,109,617	6,988,821	3,814,234	705,693	1,914,709	4,577,026	4,186,071	826,839	910,760	1,091,835	381,710	142,559
Closing balance															
Cash at bank	9,297,612	698,157	2,921,780	6,314	3,461	16,254	1,043,203	881,148	451,224	1,476,698	1,355,685	71,427	190,579	164,673	17,009
Cash in hand	27,514	7,589	-	-	-	-	-	10,000	5,000	-	-	-	-	-	4,925
	9,325,126	705,746	2,921,780	6,314	3,461	16,254	1,043,203	891,148	456,224	1,476,698	1,355,685	71,427	190,579	164,673	21,934
	82,164,118	16,523,773	24,292,871	10,115,931	6,992,282	3,830,488	1,748,896	2,805,857	5,033,250	5,662,769	2,182,524	982,187	1,282,414	546,383	164,493

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