

Grant Thornton

# Howladar Yunus & Co.

Independent Auditor's Report on the Financial State  
Statement: Improved Governance Through Open Flow  
Funded by: Management and Resources Development  
Funded by: The Asia Foundation (TAF)  
For the period ended 28 February 2022

**Chartered Accountants**

Member firm of Grant Thornton International Ltd.

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**Independent Auditor's Report on the Financial Statements of  
Project Name: Improved Governance Through Open Flow of Information  
Implemented by: Management and Resources Development Initiative (MRDI)  
Funded by: The Asia Foundation (TAF)  
For the period ended 28 February 2022**

**Submitted by:  
Howladar Yunus & Co.  
Chartered Accountants**

**25 April 2022**

## **Contents**

### **First Part**

- 1 Independent Auditor's Report on the Financial Statements**
- 2 Balance Sheet**
- 3 Statement of Income and Expenditure**
- 4 Statement of Receipts and Payments**
- 5 Notes to the Financial Statements**

### **Second Part**

- 6 Form FD- 4**
- 7 Budget Variance (Annexure A/1)**
- 8 Notes to FD-4**
- 9 Report as per requirement of NGO Affairs Bureau, GoB**  
**Annexure-B: Statement of Tax & VAT deduction and deposit**  
**Annexure-C: Statement of Fixed Assets of the implementing organization**

**FIRST PART**

**Auditor's Report and  
Audited Financial Statements**

Independent Auditor's Report on  
Financial Statements of Improved Governance Through  
Open Flow of Information (IGTOFI)

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## Opinion

We have audited the Financial statements of **Improved Governance Through Open Flow of Information (IGTOFI)** project implemented by Management and Resources Development Initiative (MRDI), funded by The Asia Foundation (TAF) which comprise the balance sheet as at 28 February 2022, the Statement of Income and Expenditure and Statement of Receipts and Payments for the period then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the project as at 28 February 2022, and its financial performance and its Receipts & Payments for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Chartered Accountants

Member firm of Grant Thornton International Ltd

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In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in blue ink that reads "Muhammad Farooq".

Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

Firm Registration No.: N/A

Dated, Dhaka: 25 April 2022

DVC No.: 2204270521AO653026

**Project Name: Improved Governance Through Open Flow of Information**  
**Implemented by: Management and Resources Development Initiative (MRDI)**  
**In partnership with: The Asia Foundation (TAF)**  
**Balance Sheet**  
**As at 28 February 2022**


	<b>Notes</b>	<b>As at 28 Feb 2022 BDT</b>	<b>As at 31 Dec 2021 BDT</b>
<b>Assets</b>			
Fixed Assets	3	538,700	538,700
Cash and cash equivalents	4	71,086	3,729
Unutilized donor fund (Receivable from Donor)	5	-	407,331
		<b>609,786</b>	<b>949,760</b>
<b>Fund and Liabilities</b>			
Unutilized donor fund (Receivable from Donor)	5	7,317	-
Reserve fund-bank interest	6	12,924	12,924
Provision for expenses	7	50,845	398,136
Fixed Assets fund	3	538,700	538,700
		<b>609,786</b>	<b>949,760</b>

The accompanying notes (1-22) form an integral part of these financial statements.

  
Md. Mominul Islam  
**Manager, Accounts**

  
Hasibur Rahman  
**Executive Director**

As per our annexed report of same date

  
Muhammad Farooq FCA  
Managing Partner, Enrolment No. 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration No.: N/A

Dated, Dhaka: 25 April 2022

DVC No.: 2204270521A0653026



**Project Name: Improved Governance Through Open Flow of Information**  
**Implemented by: Management and Resources Development Initiative (MRDI)**  
**In partnership with: The Asia Foundation (TAF)**  
**Statement of Income and Expenditure**  
**For the period ended 28 February 2022**

	Notes	For the period ended 28 Feb 2022 (2 Months)	For the period ended 31 Dec 2021 (12 Months)
		BDT	BDT
<b>Income</b>			
Grant income	8	1,596,723	7,055,148
		<u>1,596,723</u>	<u>7,055,148</u>
<b>Expenditure</b>			
Conduct a survey on people's trust in media and external engagement in media	10	-	225,000
Finalize study tools	11	-	1,074,425
Focus group discussion (FGDs)	12	-	29,500
Two-day training programme	13	-	75,000
3 months mentorship programme	14	-	755,850
Orientation programme for university students on fact checking and verification	15	-	40,000
Orientation for journalists on digital security	16	-	342,362
Conduct a survey on people's trust in media and external engagement in media	17	531,563	-
Report publication Building Trust in Media	18	198,568	-
Report sharing workshop with newsroom managers at national	19	58,205	-
In-house meeting for sharing findings and report hand over	20	50,000	-
Programme Team	21	523,022	3,313,252
Programme Operations and management	22	235,365	1,199,759
		<u>1,596,723</u>	<u>7,055,148</u>

The accompanying notes (1-22) form an integral part of these financial statements.

  
Md. Mominul Islam  
Manager, Accounts

  
Hasibur Rahman  
Executive Director

As per our annexed report of same date

  
Muhammad Farooq FCA  
Managing Partner, Enrolment No. 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration No.: N/A

Dated, Dhaka: 25 April 2022

DVC No.: 2204270521A0653026

**Project Name: Improved Governance Through Open Flow of Information  
Implemented by: Management and Resources Development Initiative (MRDI)  
In partnership with: The Asia Foundation (TAF)  
Statement of Receipts and Payments  
For the period ended 28 February 2022**

		For the period ended 28 Feb 2022 (2 Months)	For the period ended 31 Dec 2021 (12 Months)
	Notes	BDT	BDT
Opening balance		3,729	597,319
Cash at bank		3,729	597,319
<b>Receipts</b>			
Fund received from Donor	5.1	2,011,371	6,158,470
Interest on bank deposit	9	-	4,952
<b>Total receipts</b>		<b>2,015,100</b>	<b>6,760,741</b>
<b>Payments</b>			
Conduct a survey on people's trust in media and external engagement in media	10	-	225,000
Finalize study tools	11	-	1,074,425
Focus group discussion (FGDs)	12	-	29,500
Two-day training programme	13	-	75,000
3 months mentorship programme	14	-	755,850
Orientation programme for university students on fact checking and verification	15	-	40,000
Orientation for journalists on digital security	16	-	342,362
Conduct a survey on people's trust in media and external engagement in media	17	531,563	-
Report publication Building Trust in Media	18	198,568	-
Report sharing workshop with newsroom managers at national level	19	58,205	-
In-house meeting for sharing findings and report hand over	20	50,000	-
Programme Team	21	800,458	3,035,816
Programme Operations and management	22	305,220	1,179,059
<b>Total Payments</b>		<b>1,944,014</b>	<b>6,757,012</b>
Closing balances	4.1	71,086	3,729
Cash at bank		71,086	3,729
		<b>2,015,100</b>	<b>6,760,741</b>

The accompanying notes (1-22) form an integral part of these financial statements.

  
Md. Mominul Islam  
Manager, Accounts

  
Hasibur Rahman  
Executive Director

As per our annexed report of same date

  
Muhammad Farooq FCA  
Managing Partner, Enrolment No. 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration No.: N/A

Dated, Dhaka: 25 April 2022

DVC No.: 2204270521A0653026

**Project Name: Improved Governance Through Open Flow of Information**  
**Implemented by: Management and Resources Development Initiative (MRDI)**  
**In partnership with: The Asia Foundation (TAF)**  
**Notes to the Financial Statements**  
**For the period ended 28 February 2022**

**1.0 About the organization and project**

**1.1 About the organization**

Management and Resources Development Initiative (MRDI) is a multi-disciplinary, not-for-profit, non-government organization as well as a company limited by guarantee, is engaged in a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private domains.

Management and Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Company Act 1994 having Incorporation Number is C-544(57)/2003 dated 13 May 2003 as a company limited by guarantee and also registered with the NGO Affairs Bureau having registration number 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

The mission of the organization is to support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond.

**1.2 About the project**

Improved Governance through Open Flow of Information is a twenty five months project starting from 01 January 2020 to 28 February 2022. The project is funded by The Asia Foundation (TAF). The project began with the aim of enhancing the capacity of media and skills of journalists on producing objective and authentic in-depth stories on issues of public interest using RTI as a tool. Later, a trust survey was added to the objectives to assess the credibility of the media and enhance media's engagement with the audience. It also focuses on the capacity building of youth on fact checking.

**1.3 Objectives of the project**

**A. Overall objective:**

- i. Improved Governance through Open Flow of Information aims to enhance capacity of youth on fact checking to fight disinformation during Covid 19 and how they can keep safe and get authentic information during and post Corona situation. The project facilitates implementation of Management and Resources Development Initiative (MRDI) in Dhaka.
- ii. Engage newsroom managers and reporters in keeping safe while gathering news.
- iii. Enhance the level of people's trust in media and assess level of external stakeholders' engagement to strengthen democracy and political participation with an additional focus on the pandemic period
- iv. Facilitate media houses develop their audience engagement plan.
- v. Enhance capacity of media and skills of journalists on producing objective and authentic in-depth stories on issues of public interest.

## **B. Program Activities:**

- i. Training content development
- ii. Online course for youth on basics of fact checking
- iii. Social media & online media advertisement for campaign
- iv. Youth engagement on COVID-19 and RTI
- v. Online session on safety of journalist
- vi. Sharing findings with gatekeepers
- vii. Conduct a survey on people's trust in media and external engagement in media
- viii. Media capacity building for in-depth reporting on public interest issue
- ix. Orientation programme for university students on fact checking and verification
- x. Orientation for journalists on digital security

### **1.4 Project period**

Total duration of the project is for twenty six months covering from 01 January 2020 to 28 February 2022.

## **2 Summary of significant accounting policies**

### **2.1 Basis of accounting**

The financial statements have been prepared using accrual basis of accounting as going concern except statement of receipts and payments. Most of the IFRS are not applicable for the NGO in the preparation of financial statements. ISA 20 have been followed fully while IAS 1 and 16 have been partly followed.

### **2.2 Accounting for grants**

International Accounting Standard (IAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed during the year under audit for recognition of grant income. Grant amount used to acquire Fixed Asset has been shown as "Fixed Asset Fund"

As per IAS 20, grants received are initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

### **2.3 Allocation of common staff salary**

As per decision of the board & practice of the organization, staff salaries and common cost like utilities, printing and stationeries are allocated based on number of exiting projects implemented by the organization.

### **2.4 Cash and Cash Equivalentents**

Cash and Cash Equivalentents for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

### **2.5 Fixed Asset fund**

Program equipment purchahsed for the use of project employee and beneficiaries which purchased as per budget line and is shown in Annexure C.

### **2.6 Reporting period**

The financial statements of the project cover 02 months starting from 01 January 2022 to 28 February 2022.



**2.7 Reporting currency**

The financial Statements are presented in Bangladesh currency, which has been rounded off to the nearest Taka.

**2.8 Comparative Figure**

The figure of current period shown in the Statement of Income and Expenditure & Statement of Receipts and Payments are represented for 2 months (as the project period ended on 28 February 2022) against the previous period figure which represent for 12 months.

**2.9 General**

Amount rounded off in nearest BDT. Previous year figure and account titles in the financial statements have been rearranged and reclassified, wherever necessary for the purpose of comparison



	Notes	As at 28 Feb 2022 BDT	As at 31 Dec 2021 BDT
<b>3 Fixed Assets</b>			
Desktop computer		67,932	67,932
Laptop		67,218	67,218
Printer		40,800	40,800
Office Setup (Furniture & equipment)		362,750	362,750
		<b>538,700</b>	<b>538,700</b>
<b>4 Cash and cash equivalents</b>			
Cash at bank	4.1	71,086	3,729
		<b>71,086</b>	<b>3,729</b>
<b>4.1 Cash at bank</b>			
Prime Bank Ltd. Asad Gate Branch, Dhaka, A/C # 2138313016379		71,086	3,729
Total		<b>71,086</b>	<b>3,729</b>
<b>5 Unutilized donor fund (Receivable from Donor)</b>			
Opening balance		(407,331)	489,347
Add: Donor fund received during the period	5.1	2,011,371	6,158,470
Less: Grant income recognised	8	(1,596,723)	(7,055,148)
Total		<b>7,317</b>	<b>(407,331)</b>

**5.1 Fund received from Donor**

Date of receipts	Installment	Amount Taka	Amount Taka
27-Feb-22	1st Installment	565,446	4,012,064
28-Feb-22	2nd Installment	914,362	890,881
28-Feb-22	3rd Installment	531,563	1,255,525
	<b>Total</b>	<b>2,011,371</b>	<b>6,158,470</b>

Fund received from Donor includes an amount of Taka 531,563 which has not been received directly in the bank account of MRDI. This amount was transferred from donor account (on behalf of MRDI) to a consultant who have provided service to MRDI for the purpose of this project. The same amount has also been shown as expenditure of this project.

<b>6 Reserve fund-bank interest</b>			
Opening balance		12,924	7,972
Add: Interest received during the period		-	5,826
Less: TDS on bank interest		-	(873)
		<b>12,924</b>	<b>12,924</b>
<b>7 Provision for expenses</b>			
Opening Balance		398,136	100,000
Add: Addition during the year		50,845	398,136
		<b>448,981</b>	<b>498,136</b>
Less: Paid during the year		398,136	100,000
Closing Balance		<b>50,845</b>	<b>398,136</b>
<b>7.1 Provision for expenses</b>			
Audit Fees: Howlader Yunus & Co.		50,000	100,000
		<b>50,000</b>	<b>100,000</b>
<b>7.2 Provision for expenses</b>			
Programme Team		-	277,436
Programme Operations and management		845	20,700
		<b>845</b>	<b>298,136</b>



	For the period ended 28 Feb 2022 (2 Months) BDT	For the period ended 31 Dec 2021 (12 Months) BDT
<b>8 Grant income</b>		
Grant income	1,596,723	7,055,148
	<u>1,596,723</u>	<u>7,055,148</u>
Amount equivalent to total expenditure incurred for the period has been recognized as grant income for the period according to International Accounting Standard (IAS)-20.		
<b>9 Interest on bank deposit</b>		
Opening Balance	-	-
Interest received during the period	-	5,826
Less: TDS on bank interest	-	(873)
Total	<u>-</u>	<u>4,952</u>
<b>10 Conduct a survey on people's trust in media and external engagement in media</b>		
Research Team	-	225,000
Lead Researcher/s (Local & International)	-	-
Total	<u>-</u>	<u>225,000</u>
<b>11 Finalize study tools</b>		
Draft & finalizing methodology, guiding question of KII, talking points of FGD, Interviewing respondents, field testing, data collection, compilation, analyze, & reporting	-	1,074,425
Total	<u>-</u>	<u>1,074,425</u>
<b>12 Focus group discussion (FGDs)</b>		
Connectivity Cost for participants	-	29,500
Total	<u>-</u>	<u>29,500</u>
<b>13 Two-day training programme</b>		
Honorarium for resource person	-	35,000
Connectivity Cost for participants	-	40,000
Total	<u>-</u>	<u>75,000</u>
<b>14 3 months mentorship programme</b>		
Stipend for mentees	-	300,000
Honorarium for mentors	-	450,000
Certificate design and printing	-	5,850
Total	<u>-</u>	<u>755,850</u>
<b>15 Orientation programme for university students on fact checking and verification</b>		
Honorarium for course facilitator	-	40,000
Total	<u>-</u>	<u>40,000</u>



	For the period ended 28 Feb 2022 (2 Months) BDT	For the period ended 31 Dec 2021 (12 Months) BDT
<b>16 Orientation for journalists on digital security</b>		
Honorarium for resource person	-	70,000
Connectivity Cost for participants	-	240,000
Certificate design and printing	-	32,362
<b>Total</b>	<b>-</b>	<b>342,362</b>
<b>17 Conduct a survey on people's trust in media and external engagement in media</b>		
Lead Researcher/s (Local & International)	531,563	-
<b>Total</b>	<b>531,563</b>	<b>-</b>
<p>The above amount Taka 531,563 was transferred from donor account (on behalf of MRDI) to a consultant who have provided service to MRDI for the purpose of this project.</p>		
<b>18 Report publication Building Trust in Media Publication of the Report</b>		
Honorarium for Reviewer	50,000	-
Honorarium Graphics Designer	28,000	-
DTP printing	112,750	-
Distribution of Report	7,818	-
<b>Total</b>	<b>198,568</b>	<b>-</b>
<b>19 Report sharing workshop with newsroom managers at national level</b>		
Information kit (Folder, writing pad, pen & information material)	6,607	-
Food for participants (Tea & lunch)	6,598	-
Time cost for media gatekeepers	45,000	-
<b>Total</b>	<b>58,205</b>	<b>-</b>
<b>20 In-house meeting for sharing findings and report hand over</b>		
Expert honorarium	50,000	-
<b>Total</b>	<b>50,000</b>	<b>-</b>
<b>21 Programme Team</b>		
Team leader, ED MRDI (Partial)	145,900	945,469
Project coordinator (Partial)	116,202	748,672
Training coordinator (Full time)	96,850	843,700
Finance personnel (Partial)	120,600	498,481
Logistic Coordinator (Partial)	43,470	276,930
<b>As per Statement of Income and Expenditure</b>	<b>523,022</b>	<b>3,313,252</b>
Less: Provision made during the year	-	(277,436)
Add: Adjustment/Payment during the year	277,436	-
<b>As per Statement of Receipts and Payments</b>	<b>800,458</b>	<b>3,035,816</b>





	For the period ended 28 Feb 2022 (2 Months) BDT	For the period ended 31 Dec 2021 (12 Months) BDT
<b>22 Programme Operations and management</b>		
Office rent (Partial)	138,000	828,000
Communication Expenses (Phone, Internet, postage etc.)	10,000	60,000
Local Travel (Partial)	10,000	60,000
Stationery & supplies (Partial)	5,250	36,000
Utilities (Gas, water, electricity, office maintenance & assistance)(Partial)	15,400	92,400
Audit Fee of Accounts	50,000	100,000
Financial service	4,135	8,030
Monthly zoom connectivity cost	2,580	15,329
<b>As per Statement of Income and Expenditure Account</b>	<b>235,365</b>	<b>1,199,759</b>
Less: Provision made during the year	(50,845)	(20,700)
Add: Adjustment/Payment during the year	120,700	-
<b>As per Statement of Receipts and Payments</b>	<b>305,220</b>	<b>1,179,059</b>

  
 Md. Mominul Islam  
 Manager, Accounts

  
 Hasibur Rahman  
 Executive Director



**SECOND PART**

**FD-4 Certificate and  
Report as per requirement of  
NGO Affairs Bureau, GOB**

## এফডি-৪ ফরম

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সিএ ফার্ম কর্তৃক প্রদেয় প্রত্যয়নপত্র

আমি নিম্নস্বাক্ষরকারী এই মর্মে প্রত্যয়ন করছি যে, আমার হাওলাদার ইউনুস এন্ড কোঃ, সিএফার্ম কর্তৃক Improved Governance Through Open Flow of Information নিম্নবর্ণিত সংস্থার বর্ণিত প্রকল্পের ০১ জানুয়ারি ২০২২ হতে ২৮ ফেব্রুয়ারি ২০২২ মেয়াদের হিসাব নিরীক্ষা করা হয়েছে। নিরীক্ষাকালে যাবতীয় বহি, বিল-ভাউচার ও প্রয়োজনীয় প্রমাণক যাচাই করা হয়েছে। নিরীক্ষাকৃত হিসাব অনুসারে প্রাপ্ত তথ্যাদি নিম্নরূপ:

- (১) এনজিও'র নাম : ম্যানেজমেন্ট অ্যান্ড রিসোর্সেস ডেভেলপমেন্ট ইনিশিয়েটিভ (এমআরডিআই)
- (২) নিবন্ধন নম্বর : নিবন্ধন নম্বর : ১৯৬২, তারিখ : ২১-০৯-২০০৪ ইং
- (৩) ঠিকানা (টেলিফোন নম্বর, ওয়েবসাইট, ইমেইল এড্রেসসহ) : ঠিকানা : ৮/১৯, স্যার সৈয়দ রোড (৪র্থ তলা), ব্লক-এ, মোহাম্মদপুর, ঢাকা-১২০৭।  
টেলিফোন নম্বর : +৮৮ ০২ ৪৮১১৭৪১২, +৮৮ ০২ ৪৮১২০৮৭৯  
ওয়েবসাইট : www.mrdibd.org,  
ইমেইল : info@mrdibd.org
- (৪) প্রকল্পের নাম ও মেয়াদকাল : Improved Governance Through Open Flow of Information  
০১ জানুয়ারি ২০২০ হতে ২৮ ফেব্রুয়ারি ২০২২
- (৫) নিরীক্ষার বিবেচ্য সময়কাল : ০১ জানুয়ারি ২০২২ হতে ২৮ ফেব্রুয়ারি ২০২২
- (৬) বর্ষের প্রারম্ভিক জের : টাকা ৩,৭২৯
- (৭) নিরীক্ষা বর্ষে গৃহীত বৈদেশিক অনুদান : টাকা ২,০১১,৩৭১  
(দাতাসংস্থা থেকে প্রাপ্ত তহবিল ৫৩১,৫৬৩ টাকা, যা সরাসরি এমআরডিআই এর ব্যাংক হিসাবে গৃহীত হয়নি। এই প্রকল্পে এমআরডিআই কে সেবাদানকারী পরামর্শককে এই পরিমাণ অর্থ দাতা সংস্থার ব্যাংক হিসাব (এমআরডিআই এর পক্ষ থেকে) থেকে সরাসরি প্রদান করা হয়েছে। একই পরিমাণ অর্থ এই প্রকল্পের ব্যয় হিসেবেও দেখানো হয়েছে)
- (৮) নিরীক্ষা বর্ষে ব্যয়িত বৈদেশিক অনুদান : টাকা ১,৯৪৪,০১৪
- (৯) নিরীক্ষা বর্ষে শেষে অবশিষ্ট বৈদেশিক অনুদান : টাকা ৭১,০৮৬

এনজিও বিষয়ক ব্যুরোর প্রকল্পের অনুমোদিত বাজেট খাতভিত্তিক বিবরণী এফডি-৪(১) যথাযথভাবে পূরণকৃত।

### ঘোষণা

আমি এই মর্মে ঘোষণা করছি যে, আমি সংশ্লিষ্ট সকল আইন-কানুন পড়েছি, অনুমোদিত খাতের আলোকে ব্যয় বিবরণী পরীক্ষান্তে উল্লিখিত সকল তথ্য সত্য ও সঠিক।

সিএ ফার্ম প্রধানের স্বাক্ষর ও সিল



নাম: মুহাম্মদ ফারুক, এফসিএ

ম্যানেজিং পার্টনার, এনরোলমেন্ট নং ০৫২১

ঠিকানা: হাওলাদার ইউনুস এন্ড কোঃ, চার্টার্ড একাউন্টেন্টস

তারিখ: ২৫ এপ্রিল ২০২২

**এফডি-৪(১) ফরম**  
সিএ ফার্ম কর্তৃক প্রদেয় প্রত্যয়নপত্র

১. প্রকল্পের নাম : Improved Governance through Open Flow of Information  
 ২. প্রকল্প অনুমোদনের স্মারক নং ও তারিখ : 03.07.2666.662.68.192.19-13, Date:06-01-2020  
 03.07.2666.662.68.192.19-120, Dated: 28-12- 2021  
 03.07.2666.662.68.192.19-176, Dated: 02-02- 2022  
 ৩. প্রকল্প বর্ষ: 01 January 2020 to 28 February 2022  
 ৪. (ক) হাডকৃত অর্থের পরিমাণ ও তারিখ (বাংলাদেশী মুদ্রায় খরচ): ১,৬৪৬,৮৭২ টাকা, তারিখ: ০২.০২.২০২২

(খ) পৃথক অর্থের পরিমাণ ও তারিখ:

২৭.০২.২০২২	৫৬৫,৪৪৬
২৮.০২.২০২২	৯১৪,৩৬২
মোট	১,৪৭৯,৮০৮

ক্র: নং	খরচের খাতসমূহ (বিস্তারিত)	অনুমোদিত বাজেট অনুযায়ী অর্থের পরিমাণ	প্রকৃত ব্যয়	পার্থক্য	শতকরা হার (%)	পার্থকের কারণ
২.৯	কভার্ট এ সার্ভে অফ পিপলস ট্রাস্ট ইন মিডিয়া এন্ড এনালিসিস এনসেমবলেট ইন মিডিয়া					
২.৯.১	রিপোর্ট টাই					
২.৯.১.১	শিত রিসার্চ (সোশাল এন্ড ইন্টারন্যাশনাল)	৫২৫,০০০	৫৩১,৫৬৩	(৬,৫৬৩)	১০১%	স্বাধীন দাতা সংস্থা কর্তৃক প্রদান করা হয়েছে
	গ্রাক মোট	৫২৫,০০০	৫৩১,৫৬৩	(৬,৫৬৩)	১০১%	
২.১২	রিপোর্ট পাবলিকেশন রিফ্রি ট্রাস্ট ইন মিডিয়া					
২.১২.১	পাবলিকেশন অফ সি রিপোর্ট					
২.১২.১.১	অনারারিয়ার ফর রিডিউসার	৫০,০০০	৫০,০০০	-	১০০%	
২.১২.১.২	অনারারিয়ার ফর গ্রাফিক্স ডিজাইনার	৩০,০০০	২৮,০০০	২,০০০	৯৩%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
২.১২.১.৩	ডিজিটাল গ্রাফিক্স	১২৫,০০০	১২২,৭৫০	২,২৫০	৯০%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
২.১২.১.৪	ডিসট্রিবিউশন অফ রিপোর্ট	১২,০০০	৭,৮১৮	৪,১৮২	৬৫%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
	গ্রাক মোট	২১৭,০০০	১৯৮,৫৬৮	১৮,৪৩২	৯২%	
২.১৩	রিপোর্ট পেমেন্ট ওয়ার্কশপ উইথ নিউজকর্ম ম্যানোজারস এন্ড ম্যানুয়াল সেক্টর					
২.১৩.১	ইনকমমেন্স কিট (কোডার, রাইটিং প্যাড, পেন এন্ড ইনকমমেন্স মেটোরোল)	৬,৫০০	৬,৬০৭	(১০৭)	১০২%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
২.১৩.২	ফুড ফর পার্টিসিপেন্টস (টি এন্ড লাঞ্চ)	৭,৫০০	৬,৫৯৮	৯০২	৮৮%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
২.১৩.৩	টাইম কন্ট্রোল মিডিয়া পেরিকিয়ারস	৫০,০০০	৪৫,০০০	৫,০০০	৯০%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
	গ্রাক মোট	৬৪,০০০	৫৮,২০৫	৫,৭৯৫	৯১%	
২.১৪	ইনস্ট্রাকশন মিডিং ফর পেমেন্ট কাইনফিস এন্ড রিপোর্ট ব্যাংক ওয়ার					
২.১৪.১	এক্সপোর্ট অনারারিয়ার	৫০,০০০	৫০,০০০	-	১০০%	
	গ্রাক মোট	৫০,০০০	৫০,০০০	-	১০০%	
৩	প্রোগ্রাম টাই					
৩.১	টিম শিডার (এক্সপোর্টআই ইডি, পার্সিয়াল)	১৪৫,৯০০	১৪৫,৯০০	-	১০০%	
৩.২	গ্রুপেই কো-অর্ডিনেটর (পার্সিয়াল ওরাকিং টাইম)	১১৬,২০২	১১৬,২০২	-	১০০%	
৩.৩	ট্রেনিং কো-অর্ডিনেটর (১ জন পূর্ণকালীন)	১২৮,৭০০	৯৬,৮৫০	৩১,৮৫০	৭৫%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
৩.৪	কিন্যাল পারসোনেল (পার্সিয়াল অফ পজিশনস সেলারি)	১২০,৬০০	১২০,৬০০	-	১০০%	
৩.৬	লজিস্টিক কো-অর্ডিনেটর (পার্সিয়াল ওরাকিং টাইম)	৪০,৪৭০	৪০,৪৭০	-	১০০%	
	গ্রাক মোট	৫৫১,৮৭২	৫২৩,০২২	৩১,৮৫০	৯৪%	
৪	প্রোগ্রাম অপারেশনস এন্ড ম্যানোজমেন্ট					
৪.২	অফিস রেন্ট (পার্সিয়াল)	১৩৮,০০০	১৩৮,০০০	-	১০০%	
৪.৩	কমিউনিকেশনস এনসেমবলেস (কোন, ইন্টারনেট, পোস্টেজ)	১০,০০০	১০,০০০	-	১০০%	
৪.৪	সোশাল ট্রেন্সেল	১০,০০০	১০,০০০	-	১০০%	
৪.৫	স্টেশনারি এন্ড সাপ্লাইস	৬,০০০	৫,২৫০	৭৫০	৮৮%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
৪.৬	ইউটিলিটিস (গ্যাস, পানি, বিদ্যুৎ, অফিস রক্ষণাবেক্ষন, স্বাস্থ্যসেবা)	১৫,৪০০	১৫,৪০০	-	১০০%	



ক্র: নং	খরচের খাতসমূহ (বিস্তারিত)	অনুমোদিত বাজেট অনুযায়ী অর্থের পরিমাণ	প্রকৃত ব্যয়	পার্থক্য	শতকরা হার (%)	পার্থ্যকের কারণ
৪.৭	অডিট ফি	৫০,০০০	৫০,০০০	-	১০০%	
৪.৮	ব্যাংক হিসাব ব্যবস্থাপনা খরচ	৪,০০০	৪,১৩৫	(১৩৫)	১০৩%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
৪.৯	মানবসিদ্ধি ফ্রন্ট কনসাল্টিং কন্সট	২,৬০০	২,৫৮০	২০	৯৯%	প্রকৃত প্রয়োজন অনুযায়ী ব্যয় করা হয়েছে
	গ্রান্ট মোট	২৩৬,০০০	২৩৫,৩৬৫	৬৩৫	১০০%	
	টোটাল প্রোগ্রাম কন্সট	১,৬৪৬,৮৭২	১,৫৯৬,৭২৩	৫০,১৫০	৯৭%	

পরিশিষ্ট এ/১ অনুযায়ী মোট ব্যয়	১,৫৯৬,৭২৩
যোগ: গত বছরে প্রিভিশন	৩৯৮,১৩৬
বাদ: বর্তমান বছরের প্রিভিশন	(৫০,৮৪৫)
নিরীক্ষা বর্ষে ব্যয়িত বৈদেশিক অনুদান	১,৯৪৪,০১৪

সিএ ফার্ম প্রধানের স্বাক্ষর ও সিল

*Muhammad Farooq*

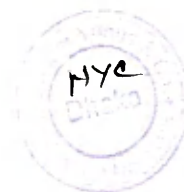
নাম: মুহাম্মদ ফারুক, এফসিএ  
 ম্যানেজিং পার্টনার, এনরোলমেন্ট নং ০৫২১  
 ঠিকানা: হাওলাদার ইউনুস এন্ড কোং, চার্টার্ড একাউন্টেন্টস  
 তারিখ: ২৫ এপ্রিল ২০২২

**Project: "Improved Governance Through Open Flow of Information"**  
**Funded by: The Asia Foundation (TAF)**  
**Implemented by: Management and Resources Development Initiative (MRDI)**  
**For the period ended 28 February 2022**

**Notes to FD-4**

**A. Reconcillat of cash and cash equivalents as per Financial Statements and Unutilized Donor Fund**

<u>Particulars</u>	<u>Taka</u>
Unutilized Fund as per FD-4	71,086
Less: Provision of Expenses	50,845
Less: Reserve fund-Bank Interest	12,924
<b>Unutilized Donor Fund as per Financial Statements</b>	<b><u>7,317</u></b>



**Management and Resources Development Initiative (MRDI)**  
Compliance with Instructions of NGO Affairs Bureau

Name of the Project	: "Improved Governance Through Open Flow of Information"
Audit Period	: January 01, 2022 to February 28, 2022
Project Approval No. and Date	: 1 <sup>st</sup> approval no. 03.07.2666.665.68.192.19-13 Date: 06-01-2020
1 <sup>st</sup> revised approval no.	: 1 <sup>st</sup> revised approval no. 03.07.2666.665.68.192.19-474 Date: 31-05-2020
2 <sup>nd</sup> revised approval no.	: 2 <sup>nd</sup> revised approval no.: 03.07.2666.662.68.192.2019-167 Date: 05-10-2020
3 <sup>rd</sup> revised approval no.	: 3 <sup>rd</sup> revised approval no.: 03.07.2666.662.68.192.19-592 Date: 04-02-2021
4 <sup>th</sup> revised approval no.	: 4 <sup>th</sup> revised approval no.: 03.07.2666.660.68.003.21.63 Date: 06-05-2021
5 <sup>th</sup> revised approval no.	: 5 <sup>th</sup> revised approval no.: 03.07.2666.662.68.192.19-120 Date: 28-12-2021
6 <sup>th</sup> revised approval no.	: 6 <sup>th</sup> revised approval no.: 03.07.2666.662.68.192.19-176, Dated: 02-02- 2022

Our observations in compliance with the conditions laid down in the Circular # 03.07.2666.657.43.253.17-619 dated 31 January 2022 issued from the NGO Affairs Bureau, Prime Minister's Office, and Government of the People's Republic of Bangladesh is listed below:

**Condition-1**

CA firm should perform their role with utmost responsibility and independence in case of audit of NGOs. Report has to be issued using MS Excel/Access Software.

**Observations and Comments**

We have conducted the audit in accordance with International Standards on Auditing (ISAs) and performed our role with utmost responsibility and independence in case during our audit. Report has also been issued using MS Excel/Access Software.

**Condition-2**

During the audit of the accounts of NGOs, the audit firm must provide their opinion on whether the project has been implemented in compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related to the approval of the project and the terms & conditions of project approval after completion of the audit.

**Observations and Comments**

During our audit of the accounts, we have checked whether the NGO has implemented the project in the compliance of the requirements of the Foreign Donations (Voluntary Activities) Regulation Act, 2016, FD-6 related to the approval of the project and the terms & conditions of project approval and did not observe any non-compliance.

### **Condition-3**

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditures of foreign Donation in form of FD-4 and Annexure A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual basis. It means no foreign donation should be shown as negative balance or receivables. In FD-4, total variance between approved budget and actual expenditure should be shown in total Taka. Item-wise approved budget, actual expenditure, variance with percentage and reasons for variance should be shown in Annexure A/1. Heads, sub-heads and budget against those mentioned in Annexure A/1 should be in line with approved project (Annexure-C).

### **Observations and Comments**

The Form of FD-4 along with Annexure-A/1 has been issued in the prescribed format of the Bureau. All the information of Foreign donations in the FD-4 has been provided on cash basis (not accrual basis) and no receivables pertaining to foreign donations have been taken into account. Item wise approved budget as per FD-6, actual amount spent and variance with reasons thereof have been described in Annexure-A/1 of the FD-4.

### **Condition-4**

Separate audit report should be prepared for each project and the reports should be based on project year (maximum 12 months). If there is any local income/donation in the project, it should be shown in separate column and there has to be comment on the source of those local income/donation in compliance with the guideline of Foreign Donations (Voluntary Activities) Regulation Act 2016. Incomplete comment will be considered as non-compliance.

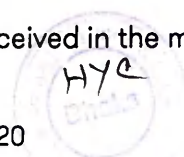
### **Observations and Comments**

The audit report has been prepared separately for the project "Improved Governance through Open Flow of Information" Project for the period 01 January 2022 to 28 February 2022 with a separate approval of NGOAB vide-03.07.2666.662.68.192.19-120, dated: 28 December 2021. The project does not have any local income/donation.

### **Condition-5**

In the audit report, the goals, objectives, and main activities of the project shall be mentioned briefly and the following information should be mentioned in the prescribed form:

1. Date of enlistment of CA firm for conducting of the Audit
2. Name of the project
3. Duration of the project
4. Memo No. & Date of approval of the project
5. Memo No. & Date of fund release
6. Amount of fund release (including installment)
7. Amount of foreign donation received
8. Whether any withdrawal was made from the mother account before the fund release clearance from Bureau;  
Whether foreign donation has been received in the mother account.
9. Audit Year (Project year)





10. Project Area (District, Upazilla)
11. Number of beneficiaries

### Observations and Comments

The brief project description is as follows:

#### A. Goal:

Improved Governance through Open Flow of Information aims to enhance capacity of youth on fact checking to fight disinformation during COVID-19 and how they can keep safe and get authentic information during and post Corona situation. The project facilitates implementation of Management and Resources Development Initiative (MRDI) in Dhaka.

#### B. Overall objectives:

The objectives of the project are-

- i. Engage newsroom managers and reporters in keeping safe while gathering news.
- ii. Enhance the level of people's trust in media and assess level of external stakeholders' engagement to strengthen democracy and political participation with an additional focus on the pandemic period through conducting a survey.
- iii. Facilitate media houses develop their audience engagement plan.
- iv. Enhance capacity of media and skills of journalists on producing objective and authentic in-depth stories on issues of public interest.

#### C. Program Activities:

- i. Training content development
- ii. Online course for youth on basics of fact checking.
- iii. Social media & online media advertisement for campaign
- iv. Youth engagement on COVID-19 and RTI
- v. Online session on safety of journalist
- vi. Sharing findings with gatekeepers
- vii. Conduct a survey on people's trust in media and external engagement in media.
- viii. Media capacity building for in-depth reporting on public interest issue
- ix. Orientation programme for university students on fact checking and verification.
- x. Orientation for journalists on digital security

Specific information pertaining to the project is given below:

Sl. No.	Name of the Implementation Agency	Management and Resources Development Initiative (MRDI)
	Date of enlistment of CA firm for conducting of the Audit	Circular # 03.07.2666.657.43.253.17-619 Date: 31 January 2022 Serial No. 48
1	Name of the Project	"Improved Governance through Open Flow of Information"
2	Duration of the project	01 January 2020 to 28 February 2022.
3	Memo No. & Date of	1st approval letter no. 03.07.2666.665.68.192.19-13 HVC

Sl. No.	Name of the Implementation Agency	Management and Resources Development Initiative (MRDI)															
	approval of the project	Dated: 06-01-2020 1st Revised approval letter no.03.07.2666.665.68.192.19-474, Dated: 31-05- 2020 2nd Revised approval letter no.03.07.2666.662.68.192.2019-167, Dated: 05-10- 2020 3rd Revised approval letter no.03.07.2666.662.68.192.19-592, Dated: 04-02- 2021 4th Revised approval letter no.03.07.2666.660.68.003.21.63, Dated: 06-05- 2021 5th Revised approval letter no.03.07.2666.662.68.192.19-120, Dated: 28-12- 2021 6th Revised approval letter no.: 03.07.2666.662.68.192.19-176, Dated: 02-02- 2022															
4	Memo No. & Date of fund release	Revised Approval no. 03.07.2666.662.68.192.19-592, Dated: 04-02- 2021 Revised Approval no. 03.07.2666.660.68.003.21.63, Dated: 06-05- 2021 Revised approval no.03.07.2666.662.68.192.19-120, Dated: 28-12- 2021 Revised approval letter no.: 03.07.2666.662.68.192.19-176, Dated: 02-02- 2022															
5	Amount of fund release (including installment)	Total amount of fund/money release in 2 <sup>nd</sup> year of the project by NGOAB and the fund was received from donor by the project through following installments: <table border="1" data-bbox="708 1514 1458 1906"> <thead> <tr> <th>Date</th> <th>Mode of Receipt</th> <th>Amount in Taka</th> </tr> </thead> <tbody> <tr> <td>27.02.2022</td> <td>Bank transfer</td> <td>565,446</td> </tr> <tr> <td>28.02.2022</td> <td>Bank transfer</td> <td>914,362</td> </tr> <tr> <td>28.02.2022</td> <td>This amount directly paid to party by the Doner</td> <td>531,563</td> </tr> <tr> <td colspan="2">Fund Received during the audit period:</td> <td>2,011,371</td> </tr> </tbody> </table> <p>Fund received from Donor includes an amount of Taka 531,563 which has not been received directly in the bank account of MRDI. This amount was transferred from donor account (on behalf of MRDI) to a consultant who</p>	Date	Mode of Receipt	Amount in Taka	27.02.2022	Bank transfer	565,446	28.02.2022	Bank transfer	914,362	28.02.2022	This amount directly paid to party by the Doner	531,563	Fund Received during the audit period:		2,011,371
Date	Mode of Receipt	Amount in Taka															
27.02.2022	Bank transfer	565,446															
28.02.2022	Bank transfer	914,362															
28.02.2022	This amount directly paid to party by the Doner	531,563															
Fund Received during the audit period:		2,011,371															

Sl. No.	Name of the Implementation Agency	Management and Resources Development Initiative (MRDI)
		have provided service to MRDI for the purpose of this project. The same amount has also been shown as expenditure of this project.
6	Amount of foreign donation received	Taka 2,011,371.  Fund received from Donor includes an amount of Taka 531,563 which has not been received directly in the bank account of MRDI. This amount was transferred from donor account (on behalf of MRDI) to a consultant who have provided service to MRDI for the purpose of this project. The same amount has also been shown as expenditure of this project.
7	Whether any withdrawal was made from the mother account before the fund release clearance from Bureau	No
	Whether local donation has been received in the mother account.	No local contribution/ donation has been received in mother account.
8	Audit year (Project period)	01 January 2022 to 28 February 2022
9	Project area (District & Upazilla)	Dhaka
10	Number of beneficiaries	129 peoples

#### Condition-6

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account should be the part of the audit report and these statements should be signed by the authorized person of the NGO and the Name of the authorized person needs to be mentioned. If in any case the presentation of the Balance Sheet is not required, then an explanation should be included. The auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where the accumulated amount has been shown, (such as contingency and others), a detailed breakdown should be shown in notes.

#### Observations and Comments

Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account are part of the audit report and these statements are signed by the authorized person of the NGO and the Name of the authorized person are mentioned. The Receipts & Payments Statement has been prepared in accordance with the ledgers maintained by the NGO. In the notes to the financial statements, breakups for each accumulated amount are provided for the items of the balance sheet, income & expenditure statements, and receipt payment statements.

### Condition-7

Every page of the NGO's audit report should contain page number. Initial of the authorized person of CA firm along with common seal should be provided in every page of the audit report. However, at the beginning of the report auditor's certificate, Balance Sheet, accounts statements, FD-4 certificate, and report as per TOR should contain the full signature of the auditor. At the below of the signature of the auditor, full name, designation and Enrollment Number should be mentioned. NGO's audit reports should have the following sequence:

#### First part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Income & Expenditure Accounts/ Statements
- Receipts & Payments Accounts/Statements
- Notes to Financial Statement
- Schedule/Appendix/ Other Statement

#### Second part

- FD-4 certificate
- Annexure-A/1
- Notes of FD-4 (if any)
- Report should be prepared in line with TOR of NGOAB (sequence of conditions of the TOR should be followed as it is).

### Observations and Comments

Page number has been inserted on every page of the report. Each page of the report is also initialed by us with common seal. Auditor's full signature has been given in Auditor's Report, Balance Sheet, Income and Expenditure Statement, Receipts and Payments Statement, FD-4 and the report prepared as per ToR. At the below of the signature of the auditor, full name, designation and Enrollment Number is also mentioned. Audit Report has been prepared serially as follows:

#### First Part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Income and Expenditure Statement
- Receipts and Payments Statement
- Notes to Financial Statement
- Schedule/Appendix/Other Statement

#### Second Part

- FD-4 certificate
- Annexure-A/1
- Notes of FD-4

Report based on ToR of NGOAB (conditions of ToR should be exactly followed).

### **Condition-8**

In case of multiple years of project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In the case of continuous project i.e. the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

### **Observations and Comments**

This is the 3<sup>rd</sup> year audit of this project ("Improved Governance through Open Flow of Information") and prior year report has been submitted to the NGO Affairs Bureau.

### **Condition-9**

After completion of the audit, one copy (original copy) of the audit report in a sealed envelope should be sent directly to the Director General (Grade-1), NGO Affairs Bureau, Dhaka.

### **Observations and Comments**

After completion of the audit, one copy (original copy) of the audit report in a sealed envelope will be sent directly to the Director General (Grade-1) of the NGO Affairs Bureau, Dhaka.

### **Condition-10**

The number and date of the first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

### **Observations and Comments**

The NGO's first registration No. 1962, dated 21 September 2004, under the Foreign Donation (Voluntary Activities) Regulation Act, 2016 renewed on 24 July 2019 for 10 years which will expire on 20 September 2029.

### **Condition-11**

As per Section-9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, all foreign donations of an NGO shall be received by a single bank account. It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per the said rule. The name of the Bank, Account Number, and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying with this rule.

### **Observations and Comments**

We confirm that under Section- 9 of the Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization received all the foreign donations through Southeast Bank Limited, Dhanmondi Branch, Navana Newbury Place, first floor, 4/1/A Mirpur Road, Shanbaug, Dhaka, Bangladesh, Account No-001211100006616 (Mother account) and Amount to Taka 1,479,808.

Fund received from Donor includes an amount of Taka 531,563 which has not been received directly in the bank account of MRDI. This amount was transferred from donor account (on behalf of MRDI) to a consultant who have provided service to MRDI for the purpose of this project. The same amount has also been shown as expenditure of this project.

**Condition-12**

The bank account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including name of the Bank and its Branch, amount of donation received during the concerned project year along with date and name of the donor should be mentioned. Date of foreign donation transferred from mother account to project account should be mentioned. Bank reconciliation between Mother account and Project account should be checked and to be mentioned whether it is correct.

Information of Mother Account			Information of Project Account			Donor Name	Remarks
Bank Name & Address	Amount of Fund Receipt	Date of Receipt	Bank Name & Address	Amount of Fund Receipt	Date of Receipt		

**Observations and Comments**

The organization has received foreign donations of an amount of Taka 6,158,470 through the mother account with Southeast Bank Limited, Dhanmondi Branch, Account No-00121100006616 (Mother account). The name of the donor, date, and amount received are given below:

Information of Mother Account			Information of Project Account			Donor Name	Remarks
Bank Name & Address	Amount of Fund Receipt	Date of Receipt	Bank Name & Address	Amount of fund receipt	Date of Receipt		
Southeast Bank Limited Dhanmondi Branch	565,446	24-02-2022	Prime Bank Ltd., Asad Gate Branch	565,446	27-02-2022	The Asia Foundation	
	914,362	28-02-2022		914,362	28-02-2022		
	531,563	28-02-2022		531,563	28-02-2022		

Fund received from Donor includes an amount of Taka 531,563 which has not been received directly in the bank account of MRDI. This amount was transferred from donor account (on behalf of MRDI) to a consultant who have provided service to MRDI for the purpose of this project. The same amount has also been shown as expenditure of this project.

**Condition-13**

Donations received in kind should be accounted for after proper valuation and should be shown with the donation received in Form FD-4. Its utilization and the unutilized balance should be shown as per Form FD-5.

#### **Observations and Comments**

During the year under audit, the NGO did not receive any donations in Kind/ Commodities, according to the information/documents provided to us.

#### **Conditon-14**

The bank interest (exchange gain) on foreign donations should be shown in the accounts separately and it should be mentioned whether permission has been obtained from the NGO Affairs Bureau for use of it. The said bank interest cannot be refunded to the donor. If necessary, it should be spent by the NGO on another project.

#### **Observations and Comments**

During the project period 1 January 2022 to 28 February 2022 no Bank Interest was earned. Moreover, Bank Interest amount to Taka 12,924 was earned and shown in the accounts separately and the amount was not spent. It to be mentioned, no bank interest was refunded to the donor.

#### **Conditon-15**

It should be reported whether the accounts of NGO are maintained under double entry system of book-keeping and cash book, bank book, ledger book, stock register, fixed asset register and other registers are maintained properly in line with Section-12 of Foreign Donations (Voluntary Activities) Regulation Act 2016.

#### **Observations and Comments**

As per section 12 of The Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization has maintained its accounts according to the double-entry system and books of accounts like Cash Book or Bank Book, Ledger Book, Stock Register, Assets Register and others are maintained properly. The organization kept its financial records of the project in Tally Software.

#### **Conditon-16**

It should be reported whether separate Revolving Loan Fund (RLF) for each donor (including earlier Programs) is maintained and whether RLF is audited by independent auditors each year. If RLF from Foreign Donation is not recorded separately and the loan disbursed from audited Program, then it should be ensured that the service charge is recorded as receipts.

#### **Observations and Comments**

The NGO does not have any Revolving Loan Fund (RLF).

#### **Condition-17**

It should be mentioned whether the NGO has obtained a license from Micro Credit Regulatory Authority (MRA) for implementing micro credit activities.

#### **Observations and Comments**

The NGO was not listed with micro credit regulatory authority.

**Condition-18**

If any expenditure is made in foreign currency out of the receipt of donation, detail description should be given in the report.

**Observations and Comments**

Organization has incurred an expenditure under the head "Conduct a survey on people's trust in media and external engagement in media" in USD 6,250 equivalent to Taka 531,563. The said amount was paid by the donor directly outside Bangladesh which was not reflected in the mother account maintained in Bangladesh of the organization.

**Condition-19**

It should be mentioned whether any amount of certain head of account spent beyond budget and adjusted with other head of accounts or any unapproved amount of expenditures amount has been adjusted with regular head of expenditures. If yes, whether approval was obtained from NGOAB in support of the excess expenditures.

**Observations and Comments**

On the basis of the information available to us, and the results of our review of the books of accounts which was conducted on a sample basis, during the period under audit, the project expenditures have not been adjusted to avoid budget overrun in one-line item with surplus budget in another line item.

**Condition-20**

Whether any amount of the salaries and allowances of the officer/ staff and other expenses above Taka 10,000 were paid through bank account.

**Observations and Comments**

During the audit period, we observed that the salary and benefits of the staff and other expenses in all cases excess of Taka 10,000 are paid in account payee cheque or Bank transfer.

**Condition-21**

If the project is implemented through the taking of loan, then the reason for taking the loan with the source of loan and the information regarding prior approval of NGOAB and approval of Executive Committee of the NGO should be furnished.

**Observations and Comments**

The project has not taken any loan during the audit period.

**Condition-22**

Detailed information along with the approval of the Executive Committee of the NGO should be furnished if the members of the general body or executive committee receive salary or honorarium. Moreover, detailed information of salary/remuneration should be given if the Chief Executive of the Program received any full/part salary/ honorarium from the audited Program and other Programs.



### Observations and Comments

No member of the Board of Directors of the NGO has received any pay and allowances or honorarium from project fund and Executive Director has received a total amount of Taka 1,069,930/- from the programs of which Taka 145,900/- is received as salary from this project and Taka 924,030/- as salary from other projects of MRDI during the period under Audit.

### Condition-23

It should be mentioned whether the internal control system of the organization is satisfactory or not.

### Observations and Comments

Based on our assessment and review of the internal control system of the NGO, it appears to be at a satisfactory level.

### Condition-24

Whether any money is refunded to the donor, if refunded, whether approval is taken from NGOAB, details are to be given.

### Observations and Comments

No amount has been refunded to the Donor Agency from this project during the year under our audit.

### Condition-25

Comment has to be given whether VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury and whether revenue stamps were affixed on bill/vouchers in respect of the transactions of the project by the organization. The amount of deducted and arrear of VAT and IT against the project expenditure should be mentioned as per the following format:

Sl. No.	Detail of expenditure with subhead as per Annexure A/1	Amount of expenditure	Deductible Amount		Deducted amount		Deposited to Government Treasury		Arrear amount		Treasury/ Mushak Challan no. date, Bank name & Branch
			4	5	6	7	8	9	10	11	
1	2	3	VAT	AIT	VAT	AIT	VAT	AIT	VAT	AIT	12

### Observations and Comments

Based on the results of our audit of transactions, carried out on a sample basis, in our opinion, Income Tax and VAT have been deducted at source from payments against bills/vouchers and have been duly deposited into the Treasury. Revenue stamps have also been affixed in applicable cases. During the year, the NGO deposited Taka 20,703/- for Tax to the Government Treasury and BDT 9,169/- for VAT. Details for the VAT and TAX are referred to Annexure-B.



**Condition-26**

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR every year as per Income Tax Ordinance 1984. If any foreign employee is working in the NGO, it should also be mentioned whether the foreign employee pays tax on a regular basis and his last income year's tax assessment has been completed. Due to the significance of VAT and Income tax, the concerned Firm and NGO have to disclose the complete information.

**Observations and Comments**

Management and Resources Development Initiative (MRDI) has obtained Tax Identification Number (TIN) 5735-7494-4393. Management and Resources Development Initiative (MRDI) as a legal entity submits Income Tax Return as per Income Tax Ordinance, 1984 for each year. The organization has also submitted Income Tax Return for the assessment year 2021 - 2022 to the National Board of Revenue in accordance with the Income Tax Ordinance, 1984. No foreign employee is working in the NGO under this project.

**Condition-27**

The audit report should state whether any Income Generating Activities (IGA) are included as an ongoing Program of the organization. If so, mention whether taxes are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

**Observations and Comments**

The project does not have any Income Generating Activities (IGA).

**Condition-28**

It should be reported whether any officer/employee/member of the Executive Committee or the General Committee went on foreign travel by availing, air ticket/any other facility by utilizing the funds received from foreign sources. If so, the details of such travel and whether permission from NGO Affairs Bureau was taken in respect of the travel should be given.

**Observations and Comments**

During the period under audit, no officer/employee/member of the Executive Committee or General Committee of the Management and Resources Development Initiative (MRDI) had traveled abroad by using the foreign donation received for the project.

**Condition-29**

The audit report should contain a description of Fixed Assets (along with value) owned by the NGO and it should be mentioned whether relevant fixed assets/ deed/ office rent agreement/ donated land/ vehicle and other assets are reported in the name of the NGO.

**Observations and Comments**

The list of fixed assets purchased under the project for the period ended 28 February 2022 is given in Annexure-C. Moreover, the total fixed assets schedule of the NGO is provided in Annexure-C/1. It is to be noted that the assets require registration in the name of the NGO is done properly.

**Condition - 30**

Whether immovable/moveable assets purchased under this project have been sold-out/transferred? If so, whether approval is taken from NGOAB to be reported.

**Observations and Comments**

No fixed assets/moveable properties were sold/ transferred during the audit period, which was purchased under this project.

**Condition-31**

The CA firm should issue a management letter mentioning the irregularities/ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection & Audit). It should be mentioned if such report is not required.

**Observations and Comments**

No management letter is issued for the period under audit.

**Condition-32**

A CA Firm cannot consecutively audit the same project of the NGO for more than five (5) years. For this reason, the CA Firm should certify that they did not audit the audited project of the NGO consecutively for more than five (5) years.

**Observations and Comments**

We conducted the audit of "Improved Governance Through Open Flow of Information" project for the first time i.e. this is our second year as auditor of the project.

**Condition-33**

A list of the members of the organization's Executive Committee/ Governing Body/ Management Committee is to be enclosed in the audit report.

**Observations and Comments**

Details of the members of Executive committee have been shown in the following table:

Sl. No.	Name of the Member	Position
1.	Farid Hossain	Chairman
2.	Hasibur Rahman	Executive Director
3.	Rokia Afzal Rahman	Director
4.	Md. Nazrul Islam	Director
5.	M. Emamul Haque	Director
6.	Syed Ishtiaque Reza	Director
7.	Sakiul Millat Morshed	Director
8.	Kajal Kanti Sengupta	Director
9.	Dr. Azizunahar Islam	Director

**Condition-34**

It should be mentioned whether all the expenses for audit of the Program is paid by the organization from the Program.

**Observations and Comments**

All audit related expenses of the project were charged to the project.

**Condition-35**

The audit report should contain the memorandum number with date of firm's enlistment and renewal.

**Observations and Comments**

Howladar Yunus & Co., Chartered Accountants is enlisted with NGO Affairs Bureau by Enlistment/Renewal Memo No: # 03.07.2666.657.43.253.17-619, (Sl. No. 48) dated: January 31, 2022 (Sl. No. 48).

**Condition-36**

The auditor should include opinion on whether the entity's all financial transactions are free from money laundering and terrorist financing activities.

**Observations and Comments**

During our audit, nothing has come to our attention regarding the involvement of MRDI with money laundering or terrorist financing.

**Condition-37**

Detail opinion along with evidence should be given on whether the conditions of approval of the project have been dully followed and the local administration have been involved in implementation of the project.

**Observations and comments**

MRDI followed all the conditions of project approval and involved local government for implemented project. Details are as follows:

SL No.	Conditions	Status
1.	The NGO has to inform concerned District Commissioner about implementation of the project. For this purpose, copy of FD-6 has to be submitted to District Commissioner.	Complied
2.	The NGO has to submit annual progress report to NGO Affairs Bureau, related District Office.	Complied
3.	The project audit report has to be submitted to NGO Affairs Bureau and Statistics Department of Bangladesh Bank within 2 (two) months after project's year end.	Complied
4.	The NGO has to submit annual progress report in the 8 (eight) tables mentioned in Paragraph 11 (from 'ka' to 'cha') of Paripatra within 3 (three) months after project's year end.	Complied

5.	NGO has to avoid duality in project implementation. NGO cannot choose beneficiary person/family of other organization/government conducted project as beneficiary of this project.	Complied
6.	Income Tax/VAT has to be deducted as per National Board of Revenue Circular.	Complied
7.	The NGO has to relate NGO Affairs Bureau or local government for arranging Meeting, Seminar and Workshop for the project activities.	Complied
8.	The NGO has to submit Certification from Deputy Commissioner, Dhaka	Complied
9.	If any correction or change is suggested by related ministry about any component of the project, then it must be corrected accordingly.	N/A
10.	Copy of FD-6 has to be submitted to Deputy Commissioner, Dhaka	Complied
11.	Rigid action will be taken if the NGO or any project employee/officer involve in any kind of anti-government activity.	N/A

**Condition-38**

It should be mentioned whether the audit has been completed within the deadline, if not, logical reason for the delay to be mentioned.

**Observations and comments**

As per condition of project approval of NGOAB, audit report has to be submitted within 2 months from the period end

**Condition-39**

DVC (Document Verification Code) Need to be disclosed in audit report.

**Observations and comments**

DVC (Document Verification Code) number for this project is 2204270521AO653026.



**Muhammad Farooq FCA**

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co.

Chartered Accountants

Dated: 25 April 2022

NGO Affairs Bureau Enlistment/Renewal Memo No: #03.07.2666.657.43.253.17-619, (Sl. No. 48)

Project Name: Improved Governance Through Open Flow of Information  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Statement of Tax & VAT deposited for the period ended 28 February 2022

Amount in BDT

Sl. No.	Head of expenditures	Actual expenses	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
			VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
1	Conduct a survey on people's trust in media and external engagement in media													
1.1.1	Research Team													
1.1.1.1	Lead Researcher/s (Local & International)	531,563												
	<b>Total Conduct a survey on people's trust in media and external engagement in media</b>	<b>531,563</b>												
1.4	Report publication Building Trust in Media													
1.4.1	Publication of the Report													
1.4.1.1	Honorarium for Reviewer	50,000		5,000		5,000		5,000					T-10	28.02.2022
1.4.1.2	Honorarium Graphics Designer	28,000		2,800		2,800		2,800					T-10	28.02.2022
1.4.1.3	DTP printing	112,750	7,866	3,147	7,866	3,147	7,866	3,147			T-9	28.02.2022	T-10	28.02.2022
1.4.1.4	Distribution of Report	7,818	883	88	883	88	883	88			T-9	28.02.2022	T-10	28.02.2022
	<b>Total Report publication Building Trust in Media</b>	<b>198,568</b>	<b>8,749</b>	<b>11,035</b>	<b>8,749</b>	<b>11,035</b>	<b>8,749</b>	<b>11,035</b>						
1.5	Report sharing workshop with newsroom managers at national level													
1.5.1	Information kit (Folder, writing pad, pen & information material)	6,607	420	168	420	168	420	168					T-09	27.02.2022
1.5.2	Food for participants (Tea & lunch)	6,598												
1.5.3	Time cost for media gatekeepers	45,000		4,500		4,500		4,500					T-08	27.02.2022
	<b>Total Report sharing workshop with newsroom managers at national level</b>	<b>58,205</b>	<b>420</b>	<b>4,668</b>	<b>420</b>	<b>4,668</b>	<b>420</b>	<b>4,668</b>						
1.6	In-house meeting for sharing findings and report hand over													
1.6.1	Expert honorarium	50,000		5,000		5,000		5,000					T-10	28.02.2022
	<b>Total In-house meeting for sharing findings and report hand over</b>	<b>50,000</b>		<b>5,000</b>		<b>5,000</b>		<b>5,000</b>						
2	Programme Team													
2.1	Team leader, ED MRDI (Partial)	145,900												
2.2	Project coordinator (Partial)	116,202												

Project Name: Improved Governance Through Open Flow of Information  
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 Statement of Tax & VAT deposited for the period ended 28 February 2022

Amount in BDT

Sl. No.	Head of expenditures	Actual expenses	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
			VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
2.3	Training coordinator (Full time)	96,850	-	-	-	-	-	-	-	-	-	-	-	-
2.4	Finance personnel (Partial)	120,600	-	-	-	-	-	-	-	-	-	-	-	-
2.5	Coordinator-IT (Partial)	-	-	-	-	-	-	-	-	-	-	-	-	-
2.6	Logistic Coordinator (Partial)	43,470	-	-	-	-	-	-	-	-	-	-	-	-
	Total Programme Team	623,022	-	-	-	-	-	-	-	-	-	-	-	-
3	Programme Operations and management													
3.1	Office rent (Partial)	138,000	-	-	-	-	-	-	-	-	-	-	-	-
3.2	Communication Expenses (Phone, Internet, postage etc.)	10,000	-	-	-	-	-	-	-	-	-	-	-	-
3.3	Local Travel (Partial)	10,000	-	-	-	-	-	-	-	-	-	-	-	-
3.4	Stationery & supplies (Partial)	6,250	-	-	-	-	-	-	-	-	-	-	-	-
3.5	Utilities (Gas, water, electricity, office maintenance & assistance) (Partial)	15,400	-	-	-	-	-	-	-	-	-	-	-	-
3.6	Audit Fee of Accounts	50,000	-	-	-	-	-	-	-	-	-	-	-	-
3.7	Financial service	4,135	-	-	-	-	-	-	-	-	-	-	-	-
3.8	Monthly zoom connectivity cost	2,580	-	-	-	-	-	-	-	-	-	-	-	-
	Total Programme Operations and management	236,365	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total	1,596,723	9,169	20,703	9,169	20,703	9,169	20,703	-	-	-	-	-	-



**Management and Resources Development Initiative (MRDI)**  
**Project Name: Improved Governance through Open Flow of Information**  
**Schedule of Fixed Assets**  
**As at 28 February 2022**

Amount in Taka

Sl. No.	Particulars	Cost			
		Opening Balance	During the year		Closing Balance
			Addition	Adjustment	
1	<b>Desktop as control panel</b>				
	Desktop computer	67,932	-	-	67,932
	<b>Sub-total</b>	<b>67,932</b>	-	-	<b>67,932</b>
2	<b>Laptop for resource persons</b>				-
	Laptop	67,218	-	-	67,218
	<b>Sub-total</b>	<b>67,218</b>	-	-	<b>67,218</b>
3	<b>Printer</b>				-
	Printer	40,800	-	-	40,800
	<b>Sub-total</b>	<b>40,800</b>	-	-	<b>40,800</b>
4	<b>Office Setup (Furniture &amp; equipment)</b>				
	Air conditioner	71,153	-	-	71,153
	Table	94,384	-	-	94,384
	Book shelf	47,430	-	-	47,430
	Chair	67,576	-	-	67,576
	Drawer	61,128	-	-	61,128
	Fan	21,079	-	-	21,079
	<b>Sub-total</b>	<b>362,750</b>	-	-	<b>362,750</b>
	<b>Total</b>	<b>538,700</b>	-	-	<b>538,700</b>





**Management and Resources Development Initiative (MRDI)**  
**Schedule of property, plant and equipment**  
**As at 30 June 2021**

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	
1.0	Land	50,000	-	-	50,000	-	-	-	-	50,000	
	<b>Sub-total (A)</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	
2.0	<b>Furniture and fixture:</b>										
2.1	Table	222,567	-	37,400	185,167	20%	173,381	15,539	37,400	151,520	33,647
2.2	Chair, sofa etc.	170,948	-	9,792	161,156	20%	164,143	2,268	9,792	156,619	4,537
2.3	Shelf, paper stand, notice board etc.	300,897	-	-	300,897	20%	266,258	9,061	-	275,319	25,578
2.4	Interior decoration	269,951	-	-	269,951	20%	240,847	7,276	-	248,123	21,828
	<b>Sub-total (B)</b>	<b>964,363</b>	<b>-</b>	<b>47,192</b>	<b>917,171</b>		<b>844,629</b>	<b>34,144</b>	<b>47,192</b>	<b>831,581</b>	<b>85,590</b>
3.0	<b>Office equipment:</b>										
3.01	Photocopier	195,000	-	-	195,000	30%	195,000	-	1	194,999	1
3.02	Monitoring set up	420,684	-	-	420,684	30%	390,329	20,113	-	410,442	10,242
3.03	Fax machine, scanner, TV, recorder etc.	55,230	-	-	55,230	30%	55,228	-	-	55,228	2
3.04	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249	1
3.05	Electric fans	52,484	-	4,650	47,834	30%	50,587	813	4,650	46,750	1,084
3.06	Air cooler	778,528	-	-	778,528	30%	778,528	-	1	778,527	1
3.07	Telephone and internet connectivity	167,911	-	40,668	127,243	30%	153,625	11,136	40,668	124,093	3,150
3.08	Camera	180,814	-	-	180,814	30%	174,320	4,159	-	178,479	2,335
3.09	Mobile and telephone set	536,592	-	153,718	382,874	30%	413,126	49,830	147,069	315,887	66,987
3.10	Access & Attendance Control Device	55,000	-	-	55,000	30%	16,500	16,500	-	33,000	22,000
	<b>Sub-total (C)</b>	<b>2,544,493</b>	<b>-</b>	<b>199,036</b>	<b>2,345,457</b>		<b>2,329,492</b>	<b>102,551</b>	<b>192,389</b>	<b>2,239,654</b>	<b>105,803</b>
4.0	<b>Computer, printer and multimedia</b>										
4.1	Tower server	299,360	-	-	299,360	33%	297,557	1,802	-	299,359	1
4.2	Desktop computer	806,129	-	37,015	769,114	33%	646,765	107,723	37,015	717,473	51,641
4.3	Laptop computer	747,320	-	56,350	690,970	33%	746,858	461	56,350	690,969	1

**Management and Resources Development Initiative (MRDI)**  
**Schedule of property, plant and equipment**  
**As at 30 June 2021**

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	
4.4	Laser printer	175,221	-	10,741	164,480	33%	162,369	12,474	10,741	164,102	378
4.5	UPS, IPS and stabilizer	276,477	-	41,592	234,885	33%	216,742	22,601	27,748	211,595	23,290
4.6	Multimedia projector	123,225	-	-	123,225	33%	123,071	153	-	123,224	1
4.7	Computer networking	78,680	-	-	78,680	33%	78,680	-	1	78,679	1
	<b>Sub-total (D)</b>	<b>2,506,412</b>	<b>-</b>	<b>145,698</b>	<b>2,360,714</b>		<b>2,272,042</b>	<b>145,214</b>	<b>131,855</b>	<b>2,285,401</b>	<b>75,313</b>
5.0	<b>Other assets</b>										
5.1	Books	25,930	-	-	25,930	20%	25,930	-	1	25,929	1
5.2	Paintings	40,000	-	-	40,000	20%	40,000	-	1	39,999	1
	<b>Sub-total (E)</b>	<b>65,930</b>	<b>-</b>	<b>-</b>	<b>65,930</b>		<b>65,930</b>	<b>-</b>	<b>2</b>	<b>65,928</b>	<b>2</b>
6.0	<b>Project assets (PCAI, AWRAIB &amp; SIMB)</b>										
6.01	MJF PCAI Project	303,472	-	-	303,472	-	-	-	-	-	303,472
6.02	MJF AWRAIB Project	60,000	-	-	60,000	-	-	-	-	-	60,000
6.03	MJF BGBS Projects	208,975	-	-	208,975	-	-	-	-	-	208,975
6.04	Internews Project	417,114	72,782	-	489,896	-	-	-	-	-	489,896
6.05	Fojo Project	1,392,016	1,046,597	-	2,438,613	-	-	-	-	-	2,438,613
6.06	TAF IGTOFI Project	110,000	428,700	-	538,700	-	-	-	-	-	538,700
6.07	TAF JSMA Project	-	601,898	-	601,898	-	-	-	-	-	601,898
6.08	TAF MIMA Project	-	148,419	-	148,419	-	-	-	-	-	148,419
	<b>Sub-total (F)</b>	<b>2,491,577</b>	<b>2,298,396</b>	<b>-</b>	<b>4,789,973</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,789,973</b>
	<b>Balance as at 30 June 2021</b>	<b>8,622,775</b>	<b>2,298,396</b>	<b>391,926</b>	<b>10,529,245</b>	<b>-</b>	<b>5,512,093</b>	<b>281,909</b>	<b>371,438</b>	<b>5,422,564</b>	<b>5,106,681</b>
	<b>Balance as at 30 June 2020</b>	<b>6,888,461</b>	<b>1,734,314</b>	<b>-</b>	<b>8,622,775</b>	<b>-</b>	<b>5,096,403</b>	<b>421,260</b>	<b>5,570</b>	<b>5,512,093</b>	<b>3,110,682</b>

