



Grant Thornton

# Howladar Yunus & Co.

Independent Auditor's Report on the Financial  
Project Name: Journalism Skills in Media and Ac  
plemented by: Management and Resources Dev  
(MRDI)

Funded by: The Asia Foundation (T  
For the period from 13 January 2021 to 21 De

**Chartered Accountants**

Member firm of Grant Thornton International Ltd.

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**Independent Auditor's Report on the Financial Statements of  
Project Name: Journalism Skills in Media and Academia (JSMA)  
Implemented by: Management and Resources Development Initiative  
(MRDI)  
Funded by: The Asia Foundation (TAF)  
For the period from 13 January 2021 to 21 December 2021**

**Submitted by:**  
Howladar Yunus & Co.  
Chartered Accountants

**23 January 2022**

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**FIRST PART**

**Auditor's Report and  
Audited Financial Statements**

**Independent Auditor's Report To the Board of Directors of  
Management and Resources Development Initiative (MRDI)  
on the Audit of the Financial Statements**

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### **Opinion**

We have audited the Financial statements of **Journalism Skills in Media and Academia (JSMA)** project implemented by Management and Resources Development Initiative (MRDI); funded by The Asia Foundation (TAF), which comprise the balance sheet as at 21 December 2021, the Statement of Income and Expenditure and Statement of Receipts and Payments for the period then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the project as at 21 December 2021, and its financial performance and its Receipts & Payments for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Muhammad Farooq FCA  
Managing Partner, Enrolment No. 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration No.: N/A

**Dated, Dhaka: 23 January 2022**  
DVC No.: N/A

Project Name: Journalism Skills in Media and Academia  
Implemented by: Management and Resources Development Initiative (MRDI)  
In partnership with: The Asia Foundation (TAF)  
Balance Sheet  
As at 21 December 2021


	Notes	As at 21 December 2021 BDT
<b>Assets</b>		
Fixed Assets	3	601,898
Cash and cash equivalents	4	636,280
		<u>1,238,178</u>
<b>Fund and Liabilities</b>		
Unutilized donor fund	5	533,501
Reserve fund-bank interest	6	2,779
Provision for expenses	7	100,000
Fixed Assets fund	8	601,898
		<u>1,238,178</u>

The accompanying notes (1-20) form an integral part of these financial statements.

  
Deputy Manager, Finance

  
Executive Director

As per our annexed report of same date

  
Muhammad Farooq FCA  
Managing Partner, Enrolment No. 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration No.: N/A

Dated, Dhaka: 23 January 2022  
DVC No.: N/A



Project Name: Journalism Skills in Media and Academia  
Implemented by: Management and Resources Development Initiative (MRDI)  
In partnership with: The Asia Foundation (TAF)  
Statement of Comprehensive Income-Statement Income and Expenditure  
For the period ended 21 December 2021

		For the period ended 21 December 2021
	Notes	BDT
<b>Income</b>		
Grant income	9	8,493,345
		<b>8,493,345</b>
<b>Expenditure</b>		
ToT on fact checking and misinformation	11	667,024
Inclusion in curricula	12	504,867
Develop foundation training content	13	160,790
Organize foundation training	14	984,084
Award fellowship after the training	15	1,092,000
Develop advanced training content	16	164,819
Conduct Gatekeeper engagement meeting	17	101,970
Programme Personnel	18	3,921,121
Office setup & online training Equipment	19	2,345
Programme Operations and management	20	894,325
		<b>8,493,345</b>

The accompanying notes (1-20) form an integral part of these financial statements.

  
Deputy Manager, Finance

  
Executive Director

As per our annexed report of same date



Muhammad Farooq FCA  
Managing Partner, Enrolment No. 0521  
Howladar Yunus & Co., Chartered Accountants  
Firm Registration No.: N/A

Dated, Dhaka: 23 January 2022  
DVC No.: N/A

Project Name: Journalism Skills in Media and Academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with: The Asia Foundation (TAF)  
 Statement of Receipts and Payments  
 For the period ended 21 December 2021

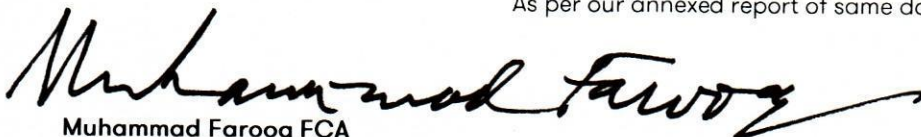
	Notes	For the period ended 21 December 2021
		BDT
Opening balance		
Cash at bank		-
<b>Receipts</b>		
Fund from Donor	5.1	9,628,744
Interest on bank deposit	10	2,779
Loan from MRDI		25,000
<b>Total receipts</b>		<b>9,656,523</b>
<b>Payments</b>		
ToT on fact checking and misinformation	11	667,024
Inclusion in curricula	12	504,867
Develop foundation training content	13	160,790
Organize foundation training	14	984,084
Award fellowship after the training	15	1,092,000
Develop advanced training content	16	164,819
Conduct Gatekeeper engagement meeting	17	101,970
Programme Personnel	18	3,921,121
Office setup & online training Equipment	19	604,243
Programme Operations and management	20	794,325
Loan repaid to MRDI		25,000
<b>Total Payments</b>		<b>9,020,243</b>
Closing balances	4.1	636,280
Cash at bank		636,280
		<b>9,656,523</b>

The accompanying notes (1-20) form an integral part of these financial statements.

  
 Deputy Manager, Finance

  
 Executive Director

As per our annexed report of same date

  
 Muhammad Farooq FCA  
 Managing Partner, Enrolment No. 0521  
 Howladar Yunus & Co., Chartered Accountants  
 Firm Registration No.: N/A

Dated, Dhaka: 23 January 2022  
 DVC No.: N/A

**Project Name: Journalism Skills in Media and Academia**  
**Implemented by: Management and Resources Development Initiative (MRDI)**  
**In partnership with: The Asia Foundation (TAF)**  
**Notes to the Financial Statements**  
**For the period ended 21 December 2021**

**1.0 About the organization and project**

**1.1 About the organization**

Management and Resources Development Initiative (MRDI) is a multi-disciplinary, not-for-profit, non-government organization as well as a company limited by guarantee, is engaged in a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private domains.

Management and Resources Development Initiative (MRDI) is registered with the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under the Section 28 of the Company Act 1994 having Incorporation Number is C-544(57)/2003 dated 13 May 2003 as a company limited by guarantee and also registered with the NGO Affairs Bureau having registration number 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of ten years up to 20 September 2029.

The mission of the organization is to support the development of a strong and independent media that exercises excellence in journalism, and to empower all people including the marginalised to freely enjoy their right to information, working with partners in Bangladesh and beyond.

**1.2 About the project**

Journalism Skills in Media and Academia is a sixteen months project starting from 13 January 2021 to 21 April 2022. The project is funded by The Asia Foundation (TAF). The project began with the aim of to make media newsroom compatible with the economic shift and counter misinformation.

**1.3 Objectives of the project**

**A. Overall objective:**

- i. Journalism Skills in Media and Academia aims to Support university journalism departments to teach fact checking and countering misinformation.
- ii. Strengthen newsrooms on contemporary business and economics journalism.



## **B. Program Activities:**

- i. ToT on fact checking and misinformation
- ii. Inclusion in curricula
- iii. Develop foundation training content
- iv. Organize foundation training
- v. Award fellowship after the training
- vi. Develop advanced training content
- vii. Organize advanced training
- viii. Reflection workshop
- ix. Gatekeeper engagement meeting

### **1.4 Project period**

Total duration of the project is for sixteen months covering from 13 January 2021 to 21 April 2022.

## **2 Summary of significant accounting policies**

### **2.1 Basis of accounting**

The financial statements have been prepared using accrual basis of accounting except statement of receipts and payments. Most of the IFRS are not applicable for the NGO in the preparation of financial statements. ISA 20 have been followed fully while IAS 1 and 16 have been partly followed.

### **2.2 Accounting for grants**

International Accounting Standard (IAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed during the year under audit for recognition of grant income. Grant amount used to acquire Fixed Asset has been shown as "Fixed Asset Fund"

As per IAS 20, grants received are initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.

### **2.3 Allocation of common staff salary**

As per decision of the board & practice of the organization, staff salaries and common cost like utilities, printing and stationeries are allocated based on number of exiting projects implemented by the organization.

### **2.4 Cash and Cash Equivalent**

Cash and Cash Equivalent for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.



**2.5 Fixed Asset fund**

Program equipment purchased for the use of project employee and beneficiaries which purchased as per budget line and is shown in Annexure C.

**2.6 Reporting period**

The financial statements of the project cover 12 months starting from 13 January 2021 to 21 December 2021.

**2.7 Reporting currency**

The financial Statements are presented in Bangladesh currency, which has been rounded off to the nearest Taka.

**2.8 General**

Amount rounded off in nearest BDT. Previous year figure is not provided as this is a new project and this is a first year.



		Notes	As at 21 December 2021 BDT
<b>3</b>	<b>Fixed Assets</b>		
	Desktop		140,454
	Laptop		48,960
	Photocopier		193,500
	Furniture & Equipment		218,984
			<u>601,898</u>
<b>4</b>	<b>Cash and cash equivalents</b>		
	Cash at bank	4.1	636,280
			<u>636,280</u>
<b>4.1</b>	<b>Cash at bank</b>		
	Prime Bank Ltd. Asad Gate Branch, Dhaka, A/C # 2138318017661		636,280
	<b>Total</b>		<u>636,280</u>
<b>5</b>	<b>Unutilized donor fund</b>		
	Opening balance		-
	Add: Donor fund received during the period	5.1	9,628,744
	Less: Grant income recognised	9	(8,493,345)
	Less: Program equipment purchase during the year		(601,898)
	<b>Total</b>		<u>533,501</u>
<b>5.1</b>	<b>Fund from Donor</b>		
	<b>Date of receipts</b>	<b>Installment</b>	<b>Amount BDT</b>
	21-Jan-21	1st Installment	2,518,282
	26-Apr-21	2nd Installment	2,314,091
	15-Jul-21	3rd Installment	3,186,093
	27-Oct-21	4th Installment	1,610,278
	<b>Total</b>		<u>9,628,744</u>
<b>6</b>	<b>Reserve fund-bank interest</b>		
	Opening balance		-
	Add: Interest received during the period		3,088
	Less: TDS on bank interest		(309)
	<b>Total</b>		<u>2,779</u>
<b>7</b>	<b>Provision for expenses</b>		
	Opening Balance		-
	Provision made during the year	7.1	100,000
	Less: Paid during the year		-
	<b>Closing Balance</b>		<u>100,000</u>



	<u>Notes</u>	<u>As at 21 December 2021 BDT</u>
7.1 Provision made during the year		
Audit Fees		100,000
Total		<u>100,000</u>
8 Fixed Assets fund		
Opening Balance		-
Add: Transferred from Unutilized fund during the period		601,898
Closing Balance		<u>601,898</u>



For the period ended  
21 December 2021

BDT

9	<b>Grant income</b>	
	Grant income	8,493,345
		<u>8,493,345</u>
<p>Amount equivalent to total expenditure incurred for the period has been recognized as grant income for the period according to International Accounting Standard (IAS)-20.</p>		
10	<b>Interest on bank deposit</b>	
	Interest received during the period	3,088
	Less: TDS on bank interest	(309)
	<b>Total</b>	<u>2,779</u>
11	<b>ToT on fact checking and misinformation</b>	
	Honorarium for local facilitator	97,500
	Information Kit (Pen folder, writing pad, etc)	30,315
	Transportation for participants (Vehicle Rent including fuel, toll & driver allowance)	37,896
	Transportation for local facilitator and programme staffs (Vehicle Rent including fuel, toll & driver allowance)	21,992
	Venue (with Sound and other facilities) (Hope Foundation, Savar)	45,540
	Food & Refreshment (2 snacks, Breakfast, lunch & dinner)	99,619
	Travel for participants from Division	56,000
	Accommodation at training venue (Participants, Facilitator & Resource persons)	95,634
	Accommodation at training venue (MRDI staffs)	20,493
	Per diem for participants	21,000
	Incidental for participant	99,000
	Banner	1,500
	Stationery	5,035
	Certificate	5,000
	Laptop rental for participants in class room Use	20,700
	Service & support in training venue	9,800
	<b>Total</b>	<u>667,024</u>
12	<b>Inclusion in curricula</b>	
	Lobby meeting for inclusion of curriculum at the universities (including travel, accomodation and peridium for expert team member)	210,773
	Honorarium for local Expert	294,094
	<b>Total</b>	<u>504,867</u>





		For the period ended 21 December 2021
		BDT
<b>13</b>	<b>Develop foundation training content</b>	
	Module Development team leader/s	100,000
	Venue, Sound & equipment (MRDI Conference Room)	10,000
	Expert honorarium at national level	40,000
	Food & refreshment for Meeting	7,664
	Information Kit	3,126
	<b>Total</b>	<b>160,790</b>
<b>14</b>	<b>Organize foundation training</b>	
	Fee for Course Facilitator	100,000
	Fee for Resource persons	120,000
	Venue & Sound (Hope foundation, Savar)	57,960
	Information kit (Jute bag, writing pad, pen, & information material)	28,447
	Transportation for participants (Vehicle Rent including fuel, toll & driver	35,952
	Transportation for Resource persons (Vehicle Rent including fuel, toll & driver	22,728
	Transportation for programme staffs (Vehicle Rent including fuel, toll & driver	31,058
	Food & Refreshment (2 snacks, Breakfast, lunch & dinner)(Participants, MRDI staff, Facilitator, Resource persons)	156,251
	Accommodation at training venue (Participants, Facilitator & Resource persons)	160,839
	Accommodation at training venue (MRDI staffs)	34,776
	Conveyance and Incidental expenses for participants	112,000
	Banner	1,500
	Stationery	6,973
	Certificate	5,000
	Laptop rental for participants in class room Use	100,800
	Service & support in training venue	9,800
	<b>Total</b>	<b>984,084</b>
<b>15</b>	<b>Award fellowship after the training</b>	
	Stipend for fellows	600,000
	Mentor for fellows	492,000
	<b>Total</b>	<b>1,092,000</b>
<b>16</b>	<b>Develop advanced training content</b>	
	Module Development team leader/s	100,000
	Venue, Sound & equipment (MRDI Conference Room)	10,000
	Expert honorarium at national level	45,000
	Food & refreshment for Meeting	7,350
	Information Kit	2,469
	<b>Total</b>	<b>164,819</b>



		For the period ended 21 December 2021
		BDT
17	<b>Conduct Gatekeeper engagement meeting</b>	
	Venue & equipment (MRDI Conference Room)	10,000
	Information kit (Folder, writing pad, pen & information material)	8,030
	Food for participants (Tea & lunch)	8,940
	Time cost for media gatekeepers	75,000
	<b>Total</b>	<b>101,970</b>
18	<b>Programme Personnel</b>	
	Team leader, ED MRDI (Partial)	1,015,359
	Programme Coordinator (Full time)	871,187
	M & E Expert (Partial)	708,502
	Finance Coordinator (Full time)	965,596
	Programme Officer (Full time)	360,477
	<b>Total</b>	<b>3,921,121</b>
19	<b>Office setup &amp; online training Equipment</b>	
	Desktop	142,213
	Laptop	49,546
	Photocopier	193,500
	Office Setup (Furniture & equipment)	218,984
	<b>As per Statement of Receipts and Payments</b>	<b>604,243</b>
	Less: Transferred to Fixed Assets (Annexure A)	(601,898)
	<b>As per Statement of Comprehensive Income-Income and Expenditure</b>	<b>2,345</b>
20	<b>Programme Operations and management</b>	
	Office Rent (Partial)	705,600
	Local Conveyance (Partial)	87,335
	Financial service (Mother A/C & Project A/C)	1,390
	Audit of accounts	100,000
	<b>As per Statement of Comprehensive Income-Income and Expenditure</b>	<b>894,325</b>
	Less: Provision made during the year	(100,000)
	<b>As per Statement of Receipts and Payments</b>	<b>794,325</b>



Deputy Manager, Finance



Executive Director



**SECOND PART**

**FD-4 Certificate and  
Report as per requirement of  
NGO Affairs Bureau, GOB**

## FD-4 Certificate

**Howladar Yunus & Co.**

House-14 (Level 4 & 5)

Road-16A, Gulshan-1

Dhaka-1212

Bangladesh

**T** :+880 2 58815247

We have audited the Financial Statement of "Journalism Skills in Media and Academia", project of Management and Resources Development Initiative (MRDI) located at 8/19 Sir Syed Road, Block-A, Mohammadpur, Dhaka-1207 (NGO Bureau registration # 1962, dated 21 September 2004, and renewed on 24 July 2019) under the Foreign Donations Regulation Act 2016 for the period from 13 January 2021 to 21 December 2021 and examined all relevant books and vouchers and certify that according to the audited financial statements:

- (1) The brought forward Foreign Donations at the beginning of the period 13 January 2021 was Nil.
- (2) The Foreign Donations amounting to BDT 9,628,744 were received by the organisation during the period from 13 January 2021 to 21 December 2021.
- (3) The Balance of unutilized Foreign Donations by the organisation was 533,501. Foreign Donations amounting to BDT 9,095,243 have been utilized for the purposes as shown under "Annexure-A/1"
- (4) Name of the Project: "Journalism Skills in Media and Academia."

Head of Expenditure Differences	Amount as per Approved budget (BDT)	Amount actually spent (BDT)	Differences (BDT)
As per Annexure - A/1.	9,707,362	9,095,243	612,119

(For budget variance, reason for variance, please refer Annexure-A/1 and for foreign donation reconciliation, please refer notes to FD-4)

- (5) Certified that the organization has maintained the accounts of Foreign Donations and records relating thereto in the manner specified as in section 12 of the Foreign Donations (Voluntary Activities) Regulations Act, 2016 read with rule 9 and 12 to the said Act.
- (6) The information furnished above is correct and checked by us.



Muhammad Farooq FCA

Managing Partner, Enrolment No. 0521

Howladar Yunus & Co., Chartered Accountants

House No-14 (Level 4 & 5), Road No-16A,

Gulshan 1, Dhaka-1212 Bangladesh

Dated, Dhaka: 23 January 2022

Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Budget Variance  
 For the year ended 21 December 2021

Amount in BDT

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
1.1	<b>ToT on fact checking and misinformation</b>					
1.1.1	Honorarium for local facilitator	97,500	97,500	-	0%	
1.1.2	Information Kit (Pen folder, writing pad, etc)	30,315	30,315	-	0%	
1.1.3	Transportation for participants (Vehicle Rent including fuel, toll & driver allowance)	37,896	37,896	-	0%	
1.1.4	Transportation for local facilitator and programme staffs (Vehicle Rent including fuel, toll & driver allowance)	21,992	21,992	-	0%	
1.1.5	Venue (with Sound and other facilities) (Hope Foundation, Savar)	45,540	45,540	-	0%	
1.1.6	Food & Refreshment (2 snacks, Breakfast, lunch & dinner)	99,619	99,619	-	0%	
1.1.7	Travel for participants from Division	56,000	56,000	-	0%	
1.1.8	Accommodation at training venue (Participants, Facilitator & Resource persons)	95,634	95,634	-	0%	
1.1.9	Accommodation at training venue (MRDI staffs)	20,493	20,493	-	0%	
1.1.10	Per diem for participants	21,000	21,000	-	0%	
1.1.11	Incidental for participant	99,000	99,000	-	0%	
1.1.12	Banner	1,500	1,500	-	0%	
1.1.13	Stationery	5,035	5,035	-	0%	
1.1.14	Certificate	5,000	5,000	-	0%	
1.1.15	Laptop rental for participants in class room Use	20,700	20,700	-	0%	
1.1.16	Service & support in training venue	9,800	9,800	-	0%	
	<b>Total ToT on fact checking and misinformation</b>	<b>667,024</b>	<b>667,024</b>	<b>-</b>	<b>0%</b>	



Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Budget Variance  
 For the year ended 21 December 2021

Amount in BDT

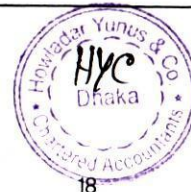
Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
1.2	<b>Inclusion in curricula</b>					
1.2.1	Lobby meeting for inclusion of curriculum at the universities (including travel,accomodation and peridium for expert team member)	360,000	210,773	149,227	41%	This activity can not be completed due to the covid out back and the Universities clases was suspended. Now the universities are open and the project team startered working the remaining part and shifted to the 2nd year
1.2.2	Honorarium for local Expert	400,000	294,094	105,906	26%	This activity can not be completed due to the covid out back and the Universities clases was suspended. Now the universities are open and the project team startered working the remaining part and shifted to the 2nd year
	<b>Total Inclusion in curricula</b>	<b>760,000</b>	<b>504,867</b>	<b>255,133</b>	<b>34%</b>	
2.1	<b>Develop foundation training content</b>					
2.1.1	Module Development team leader/s	100,000	100,000	-	0%	
2.1.2	Venue, Sound & equipment (MRDI Conference Room)	10,000	10,000	-	0%	
2.1.3	Expert honorarium at national level	50,000	40,000	10,000	20%	Spent as per actual requirement
2.1.4	Food & refreshment for Meeting	8,500	7,664	836	10%	Spent as per actual requirement
2.1.5	Information Kit	3,400	3,126	274	8%	Spent as per actual requirement
	<b>Total Develop foundation training content</b>	<b>171,900</b>	<b>160,790</b>	<b>11,110</b>	<b>6%</b>	



Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Budget Variance  
 For the year ended 21 December 2021

Amount in BDT

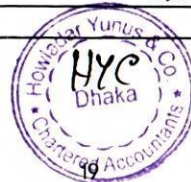
Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
2.2	<b>Organize foundation training</b>					
2.2.1	Fee for Course Facilitator	100,000	100,000	-	0%	
2.2.2	Fee for Resource persons	120,000	120,000	-	0%	
2.2.3	Venue & Sound (Hope foundation, Savar)	80,000	57,960	22,040	28%	Spent as per actual requirement
2.2.4	Information kit (Jute bag, writing pad, pen, & information material)	40,000	28,447	11,553	29%	Spent as per actual requirement
2.2.5	Transportation for participants (Vehicle Rent including fuel, toll & driver allowance)	42,000	35,952	6,048	14%	Spent as per actual requirement
2.2.6	Transportation for Resource persons (Vehicle Rent including fuel, toll & driver allowance)	28,000	22,728	5,272	19%	Spent as per actual requirement
2.2.7	Transportation for programme staffs (Vehicle Rent including fuel, toll & driver allowance)	28,000	31,058	(3,058)	-11%	Spent as per actual requirement
2.2.8	Food & Refreshment (2 snacks, Breakfast, lunch & dinner)(Participants, MRDI staff, Facilitator, Resource persons)	155,400	156,251	(851)	-1%	
2.2.9	Accommodation at training venue (Participants, Facilitator & Resource persons)	180,000	160,839	19,161	11%	Spent as per actual requirement
2.2.10	Accommodation at training venue (MRDI staffs)	30,000	34,776	(4,776)	-16%	Spent as per actual requirement
2.2.11	Conveyance and Incidental expenses for participants	120,000	112,000	8,000	7%	Spent as per actual requirement
2.2.12	Banner	3,000	1,500	1,500	50%	Spent as per actual requirement
2.2.13	Stationery	5,000	6,973	(1,973)	-39%	Spent as per actual requirement
2.2.14	Certificate	7,500	5,000	2,500	33%	Spent as per actual requirement
2.2.15	Laptop rental for participants in class room Use	100,800	100,800	-	0%	
2.2.16	Service & support in training venue	10,000	9,800	200	2%	
	<b>Total Organize foundation training</b>	<b>1,049,700</b>	<b>984,084</b>	<b>65,616</b>	<b>6%</b>	



Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Budget Variance  
 For the year ended 21 December 2021

Amount in BDT

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
2.3	<b>Award fellowship after the training</b>					
2.3.1	Stipend for fellows	600,000	600,000	-	0%	
2.3.2	Mentor for fellows	600,000	492,000	108,000	18%	Spent as per actual requirement
	<b>Total Award fellowship after the training</b>	<b>1,200,000</b>	<b>1,092,000</b>	<b>108,000</b>	<b>9%</b>	
2.4	<b>Develop advanced training content</b>					
2.4.1	Module Development team leader/s	100,000	100,000	-	0%	
2.4.2	Venue, Sound & equipment (MRDI Conference Room)	10,000	10,000	-	0%	
2.4.3	Expert honorarium at national level	50,000	45,000	5,000	10%	Spent as per actual requirement
2.4.4	Food & refreshment for Meeting	8,500	7,350	1,150	14%	Spent as per actual requirement
2.4.5	Information Kit	3,400	2,469	931	27%	Spent as per actual requirement
	<b>Total Develop advanced training content</b>	<b>171,900</b>	<b>164,819</b>	<b>7,081</b>	<b>4%</b>	
2.7	<b>Conduct Gatekeeper engagement meeting</b>					
2.7.1	Venue & equipment (MRDI Conference Room)	10,000	10,000	-	0%	
2.7.2	Information kit (Folder, writing pad, pen & information material)	8,030	8,030	-	0%	
2.7.3	Food for participants (Tea & lunch)	8,940	8,940	-	0%	
2.7.4	Time cost for media gatekeepers	75,000	75,000	-	0%	
	<b>Total Gatekeeper engagement meeting</b>	<b>101,970</b>	<b>101,970</b>	<b>-</b>	<b>0%</b>	
3	<b>Programme Personnel</b>					
3.1	Team leader, ED MRDI (Partial)	1,041,244	1,015,359	25,885	2%	Spent as per actual requirement
3.2	Programme Coordinator (Full time)	945,968	871,187	74,781	8%	Spent as per actual requirement
3.3	M & E Expert (Partial)	727,252	708,502	18,750	3%	Spent as per actual requirement
3.4	Finance Coordinator (Full time)	991,435	965,596	25,839	3%	Spent as per actual requirement
3.5	Programme Officer (Full time)	372,800	360,477	12,323	3%	Spent as per actual requirement
	<b>Total Programme Personnel</b>	<b>4,078,699</b>	<b>3,921,121</b>	<b>157,578</b>	<b>4%</b>	





Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Budget Variance  
 For the year ended 21 December 2021

Amount in BDT

Code	Particulars	Budgeted amount	Actual expenditure	Variance	Variance in %	Reason for variance
<b>4</b>	<b>Office setup &amp; online training Equipment</b>					
4.1	Desktop	142,500	142,213	287	0%	
4.2	Laptop	50,000	49,546	454	1%	
4.3	Photocopier	193,500	193,500	-	0%	
4.4	Office Setup (Furniture & equipment)	219,000	218,984	16	0%	
	<b>Total Office setup &amp; online training Equipment</b>	<b>605,000</b>	<b>604,243</b>	<b>757</b>	<b>0%</b>	
<b>5</b>	<b>Programme Operations and management</b>					
5.1	Office Rent (Partial)	705,600	705,600	-	0%	
5.3	Local Conveyance (Partial)	90,000	87,335	2,665	3%	Spent as per actual requirement
5.6	Financial service (Mother A/C & Project A/C)	5,569	1,390	4,179	75%	Spent as per actual requirement
5.7	Audit of accounts	100,000	100,000	-	0%	
	<b>Total Programme Operations and management</b>	<b>901,169</b>	<b>894,325</b>	<b>6,844</b>	<b>1%</b>	
	<b>Grand Total</b>	<b>9,707,362</b>	<b>9,095,243</b>	<b>612,119</b>	<b>6%</b>	



Project: Journalism Skills in Media and Academia  
Funded by: The Asia Foundation (TAF)  
Implemented by: Management and Resources Development Initiative (MRDI)  
For the period ended 21 December 2021

Notes to FD-4

**A. Reconciliation of unutilized fund as per Financial Statements and Cash & Bank Balance**

Particulars	Taka
Unutilized Fund as per Financial Statements	533,501
Add: Provision of Expenses	100,000
Add: Reserve fund-bank interest	2,779
Cash and cash equivalents	<u>636,280</u>



**Project Name: Journalism Skills in Media and Academia (JSMA)**  
**Implemented by Management and Resources Development Initiative (MRDI)**  
**Compliance with Instructions of NGO Affairs Bureau**

Name of Project: "Journalism Skills in Media and Academia".  
Audit Period: 13 January 2021 to 21 December 2021.  
Project Approval No. and Date: 1<sup>st</sup> approval no. 03.07.2666.662.68.024.2020-342  
Date: 29-11-2020  
latest revised approval no.: 1<sup>st</sup> revised approval no. 03.07.2666.662.68.024.20-802  
Date: 12-04-2021

In addition to our Auditors' Report, we also report as follows, on the specific points required by the NGO Affairs Bureau, vide its circular no. # 03.07.2666.657.43.253.17-51 dated 16 January 2020. This report is prepared based on our examination of the books and records of "Journalism Skills in Media and Academia" project implemented by Management and Resources Development Initiative (MRDI).

**Condition-1**

CA firm should maintain most responsible and independent role in case of audit of NGOs.

**Observations and Comments**

We have conducted the audit with due responsibility, and we kept ourselves fully independent while conducting the audit.

**Condition-2**

During the audit of NGOs, the audit firm must ensure whether the project has been implemented in compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, terms of approval of FD-6 and the terms & conditions of Program approval. CA firm will provide comments in this regard upon carrying-out their audit.

**Observations and Comments**

The project has been implemented properly as per terms and conditions of "The Foreign Donations (Voluntary Activities) Regulation Act, 2016", project approval memo and FD-6.

**Condition-3**

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditures of foreign Donation in form FD-4 and Annexure A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual. It means no foreign donation should be shown as negative balance or receivables. In FD-4, approved budget, actual expenditure and variance between these two should be shown in total Taka. Item-wise approved budget, actual expenditure, variance with percentage and reasons for



variance should be shown in Annexure A/1. Heads, sub-heads and budget against those mentioned in Annexure A/1 should be in line with approved Program.

#### Observations and Comments

We have issued a certificate in separate format FD-4 and have enclosed Annexure A/1 as prescribed by the Bureau only for receipts & expenses of foreign donations. All information of foreign donation has been shown in cash basis not accrual basis. Total amount of approved budget, actual expenditures & difference between these two is mentioned in the FD-4 certificate. Details of these, such as approved budget, actual expenditures, variances, and explanation of variances has been mentioned in Annexure-A/1. Budget line item/sub-line item of Annexure-A/1 has been presented as per approved project.

#### Condition-4

Separate audit report should be prepared for each Program and the reports should be based on Program year (maximum 12 months). If the Program includes any local income/donation, then it should be shown in separate column.

#### Observations and Comments

Separate audit report has been prepared for the project. The audit report is prepared on the basis of project period. The project period is 12 months, during this period. The program does not include any local income/donation during the year.

#### Condition-5

In the audit report the aims, objectives and main activities of the project shall be mentioned briefly and true information for the following shall have mentioned in prescribed form depicted below:

1. Date of appointment of CA Firm to conduct audit
2. Name of the project
3. Duration of the project
4. Memo No. & Date of approval of the project
5. Memo No. & Date of fund disbursement
6. Amount of disbursement (including installment)
7. Amount of foreign donation received
8. Whether the amount of foreign donation has been received before receipt of fund clearance from NGO Affairs Bureau
9. Audit Year
10. Project Are
11. Number of Beneficiary

#### Observations and Comments

The brief project description is as follows:



## A. Overall objectives:

The objectives of the project are-

- i. Journalism Skills in Media and Academia aims to Support university journalism departments to teach fact-checking and countering misinformation.
- ii. Strengthen newsrooms on contemporary business and economics journalism.

## B. Program Activities:

- ToT on fact checking and misinformation.
- Inclusion in curricula
- Develop foundation training content
- Organize foundation training
- Award fellowship after the training
- Develop advanced training content
- Organize advanced training
- Reflection workshop
- Gatekeeper engagement meeting

Specific information pertaining to the project is given below:

1.	Date of appointment of audit firm to conduct audit	07 December 2021																		
2.	Name of the Project Title	"Journalism Skills in Media and Academia".																		
3.	Total period of the project	January 13, 2021 to April 21, 2022 (16 months)																		
4.	Project approval reference letter no. and date	1 <sup>st</sup> approval ref. no. 03.07.2666.662.68.024.2020-342 Date: 29-11-2020 Latest revised approval no. 03.07.2666.662.68.024.20-802 Date: 12-04-2021																		
5.	Fund release reference letter no. and date	Ref No: 03.07.2666.662.68.024.2020-342 Date: 29-11-2020 Taka 9,762,273																		
6.	Amount of fund/money release (Mention installments)	Total amount of fund/money release in 1 <sup>st</sup> year of the project by NGOAB and the fund were received from donor by the project through following installments: <table border="1"><thead><tr><th>Date</th><th>Mode of Receipt</th><th>Amount in Taka</th></tr></thead><tbody><tr><td>21-01-2021</td><td>Bank transfer</td><td>2,518,282</td></tr><tr><td>26-04-2021</td><td>Bank transfer</td><td>2,314,091</td></tr><tr><td>15-07-2021</td><td>Bank transfer</td><td>3,186,093</td></tr><tr><td>27-10-2021</td><td>Bank transfer</td><td>1,610,278</td></tr><tr><td colspan="2">Fund Received during the audit period:</td><td>9,628,744</td></tr></tbody></table>	Date	Mode of Receipt	Amount in Taka	21-01-2021	Bank transfer	2,518,282	26-04-2021	Bank transfer	2,314,091	15-07-2021	Bank transfer	3,186,093	27-10-2021	Bank transfer	1,610,278	Fund Received during the audit period:		9,628,744
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21-01-2021	Bank transfer	2,518,282																		
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15-07-2021	Bank transfer	3,186,093																		
27-10-2021	Bank transfer	1,610,278																		
Fund Received during the audit period:		9,628,744																		



7.	Received amount of foreign donation	Taka 9,628,744
8.	Is any money of foreign donation received by mother account before fund/money release order	No fund was received before NGOAB approval.
9.	Audit year (Project period)	January 13, 2021 to December 21, 2021
10.	Project area (District & Upazilla)	Dhaka
11.	Number of beneficiaries	136

#### Condition-6

Balance Sheet, Statement of Income & Expenditure and Receipts & Payments Account should be the part of the audit report and should contain signature of the NGO Management. If in any case the presentation of Financial Position is not mandatory, then an explanation should be included. Auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where gross amount has been shown, (such as contingency and others), a detail breakdown should be shown in notes.

#### Observations and Comments

Balance Sheet, Statement of Income & Expenditure and Statement of Receipts & Payments have been incorporated in audit report and signed by respective NGO authority. Statement of Receipts & Payments have been prepared in conformity with the Receipts & Payments line items of the ledger maintained by the NGO. Break-up of expenses are enclosed to notes.

#### Condition-7

Every page of the NGO audit report should contain page number, initial of authorized person of CA firm and common seal. But auditor's certificate, Statement of Financial Position, accounts statement, FD-4 certificate and report as per ToR should contain full signature of the auditor. Full name, designation and FCA/ACA should be mentioned below the full signature. NGO audit reports should have followed sequence:

#### First part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Statement of Income & Expenditure
- Statement of Receipts & Payments
- Notes to Financial Statements
- Schedule/Appendix/others



### Second part

- FD-4 certificate
- Annex-A/1
- Notes of FD-4 (if any)
- Report based on TOR of NGOAB (conditions of TOR should be exactly followed).

### Observations and Comments

Page no. has been inserted in each page of the report. Each page of the report was also initialed by us with common seal. Auditors' signature has been given in Auditors' Report, Balance Sheet, Income and Expenditure Account, Receipts and Payments Account, FD-4 and the report prepared as per ToR. Audit Report has been prepared serially as follows:

#### First Part

- Auditor's certificate including scope, opinion, etc.
- Balance Sheet
- Statement of Income & Expenditure
- Receipts & Payments Account
- Notes to Financial Statements
- Schedule/Appendix/others

#### Second Part

- FD-4 certificate
- Annex-A/1
- Notes of FD-4 (if any)
- Report based on TOR of NGOAB (conditions of TOR should be exactly followed).

### Condition-8

In case of multiple years Program audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In case of continuous Program i.e. the Program continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

### Observations and Comments

This is the 1<sup>st</sup> year audit of this project ("Journalism Skills in Media and Academia") and the report will be submitted to the NGO Affairs Bureau.

### Condition-9

After completion of audit, one copy of audit report in sealed envelope should be sent directly to the Deputy Director (Inspection & Audit), NGO Affairs Bureau, Dhaka. It may be mentioned here this report as received in Inspection & Audit Section directly would be eligible.



### Observations and Comments

After completion of audit, one copy (main copy) of audit report under sealed envelope sent directly to Deputy Director (Inspection & Audit) NGO Affairs Bureau, Dhaka. Noted that, audit report received directly from CA firm will be acceptable for verification in NGO Affairs Bureau.

### Condition-10

The number and date of first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

### Observations and Comments

The NGO's first registration No. 1962, dated 21 September 2004, under the Foreign Donation (Voluntary Activities) Regulation Act, 2016 renewed on 24 July 2019 for 10 years which will expire on 20 September 2029.

### Condition-11

As per Section-9 of Foreign Donations (Voluntary Activities) Regulation Act 2016, all foreign donations of an NGO shall be received by a single bank account. It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per the said rule. The name of the Bank, Account number and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying this rule.

### Observations and Comments

The organization maintains one bank account to receive all foreign donations as per section 9 of the Foreign Donations (Voluntary Activities) Regulation Act, 2016.

### Condition-12

The bank account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including name of the Bank and its Branch, amount of donation received during the concerned project year along with date and name of the donor should be mentioned. Date of foreign donation transferred from mother account to project account should be mentioned. Bank reconciliation of mother account and Project account should be checked and to be mentioned whether it is correct.

### Observations and Comments

Details of approved bank account:

#### **A. Mother Account by NGO Affairs Bureau to receive foreign donations:**

Name of the Bank: Southeast Bank Limited  
Name of the Bank Branch: Dhanmondi Branch  
Bank A/C Number: 001211100006616  
Name of the Donor: The Asia Foundation  
Received amount with date:





Particulars	Amount in BDT
<b>Grant Received from The Asia Foundation</b>	
21-01-2021	2,518,282
26-04-2021	2,314,091
15-07-2021	3,186,093
27-10-2021	1,610,278
<b>Total</b>	<b>9,628,744</b>

**B. Project Account:**

Name of the Bank: Prime Bank Ltd.

Name of the Bank Branch: Asad Gate Branch

Bank A/C Number: 2138318017661

Name of Account	Name of Bank & Branch	Account Number	Closing Balance BDT (as per bank statement)
MRDI-TAF-JSMA	Prime Bank Limited, Asad Gate Branch	2138318017661	645,280.06

Detail of fund transfer from mother account to project account:

Date	Amount (BDT)
26-01-2021	2,518,282
29-04-2021	2,314,091
18-07-2021	3,186,093
28-10-2021	1,610,278
<b>Total</b>	<b>9,628,744</b>

All the above balances have been reconciled and confirmed with bank certificates.

**Condition-13**

Donations received in kind should be accounted for after proper valuation and shown in Form FD-4. The portion utilized, and the unutilized balance should be submitted as per Form FD-5.

**Observations and Comments**

The organization has not received any goods in kind for the project as grant.



#### Condition-14

The bank interest/exchange gain on foreign donations should be shown in the accounts separately. It should be mentioned whether permission has been obtained from the NGO Affairs Bureau for use of it. The said bank interest cannot be refunded to the donor. If necessary, it is to be spent by the NGO on another project.

#### Observations and Comments

During the year under audit, the project has earned Bank Interest amount of taka 2,779 and no exchange gain under this project. Bank interest shown in a separate head and the entity does not use this bank interest during our audit period. The bank interest will be utilized after obtaining permission from NGOAB.

#### Condition-15

It should be reported whether the accounts of NGO are maintained under double entry system of bookkeeping and cash book, bank book, ledger book, stock register, fixed asset register and other registers are maintained properly in line with Section-12 of Foreign Donations (Voluntary Activities) Regulation Act 2016.

#### Observations and Comments

As per rules 12 of The Foreign Donations (Voluntary Activities) Regulation Act 2016, the organization has maintained its accounts according to the double entry system and books of accounts like Cash Book or Bank Book, Ledger Book, Stock register, Assets Register and others are maintained properly. The project kept its financial records in Tally Software.

#### Condition-16

It should be reported whether separate Revolving Loan Fund (RLF) for each donor (including earlier Programs) is maintained and whether RLF is audited by independent auditors each year. If RLF from Foreign Donation is not recorded separately and loan disbursed from audited Program, then it should be ensured that the service charge is recorded as receipts.

#### Observations and Comments

The NGO has not operated the Revolving Loan Fund (RLF) with the Foreign Donation Fund.

#### Condition-17

It should be mentioned that whether the NGO has obtained license from Micro Credit Regulatory Authority (MRA) for implement of micro credit activities against foreign donation money.

#### Observations and Comments

The NGO was not listed with micro credit regulatory authority.



**Condition-18**

If any expenditure is made in foreign currency out of the receipt of donation, detail description should be given in the report.

**Observations and Comments**

The organization has not incurred any expenditure in foreign currency during the period under audit.

**Condition-19**

It should be mentioned whether any amount of certain head of account spent beyond budget and adjusted with other head of accounts or any unapproved amount of expenditures amount has been adjusted with the regular head of expenditures. If yes, whether approval was obtained from NGOAB in support of the excess expenditures.

**Observations and Comments**

On the basis of the information available to us, and the results of our review of the books of accounts which was conducted on a sample basis, during the period under audit, the project expenditures have not been adjusted to avoid budget overrun in one-line item with surplus budget in another line item.

**Condition-20**

Whether any amount of the salaries and allowances of the officer/ staff and other expenses above Taka 10,000 were paid through bank account.

**Observations and Comments**

During the audit period, we observed that salary and benefits of the staff and other expenses in all cases excess of Taka 10,000 are paid in account payee cheque or Bank transfer.

**Condition-21**

If the Program is implemented through the taking of a loan, then the reason of taking loan with, source of loan and the information regarding prior approval of NGOAB and approval of Executive Committee of the NGO should be furnished.

**Observations and Comments**

The project has taken a loan from Management and Resources Development Initiative (MRDI) amounting to Taka 25,000 for the purpose of opening bank account for the project, not for implementation purpose of the project. Moreover, the loan has also been repaid within the audit period.

**Condition-22**

Detailed information along with the approval of the Executive Committee of the NGO should be furnished if the members of general body or executive committee receive salary or honorarium.



Moreover, detail information of salary / remuneration should be given if the Chief Executive of the Program received any full/part salary/ honorarium from the audited Program and other Programs.

**Observations and Comments**

No member of the Board of Directors of the NGO has received any pay and allowances or honorarium from the project fund except for Executive Director. Executive Director has received a total amount of Taka 6,788,252 from the programs of which Taka 1,015,359 is received as salary from this project and Taka 5,772,893 as salary from other projects of MRDI during the period under Audit.

**Condition-23**

It should be mentioned whether the internal control system of the organization is satisfactory or not.

**Observations and Comments**

On the basis of the documents delivered to us and a review of the financial control system of the NGO, the internal control of the NGO is satisfactory.

**Condition-24**

Whether any money is refunded to the donor, if refunded, whether approval is taken from NGOAB, details are to be given.

**Observations and Comments**

No amount has been refunded to the Donor Agency during the year under our audit.

**Condition-25**

Whether Tax and VAT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury and revenue stamps were affixed on bill/vouchers in respect of the transactions of the project by the organization. The amount of VAT and IT deducted and arrear against the project should be mentioned as per the following format:

Sl. No.	Detail of expenditure with subhead as per Annexure A/1	Amount of expenditure	Deductible Amount	Deducted amount		Deposited to Government Treasury		Arrear amount		Treasury/ Mushak Challan no. date, Bank name & Branch
				5	6	7	8	9	10	
1	2	3	4	VAT	AIT	VAT	AIT	VAT	AIT	



### Observations and Comments

Based on the results of our audit of transactions, carried out on a sample basis, in our opinion, Income Tax and VAT have been deducted at source from payments against bills/vouchers and have been duly deposited into the Treasury. Revenue stamps have also been affixed in applicable cases. During the year, the NGO deposited Taka 208,545 for Tax to the Government Treasury and Taka 36,990 for VAT. Details for the VAT and TAX are referred to Annexure-B.

### Condition-26

It should be reported whether the NGO, as a legal entity, submits income tax returns to NBR every year as per Income Tax Ordinance 1984. If any foreign employee is working in the NGO, it should also be mentioned whether the foreign employee pays tax on a regular basis and his last income year's tax assessment has been completed.

### Observations and Comments

Management and Resources Development Initiative (MRDI) has obtained Tax Identification Number (TIN) 5735-7494-4393. Management and Resources Development Initiative (MRDI) as a legal entity submits Income Tax Return as per Income Tax Ordinance 1984 for each year. The organization has also submitted Income Tax Return for the assessment year 2021 - 2022 to the National Board of Revenue in accordance with the Income Tax Ordinance, 1984. No foreign employee is working in the NGO under this project.

### Condition-27

The audit report should state whether any Income Generating Activities (IGA) is included as an ongoing Program of the organization. If so, mention whether taxes are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

### Observations and Comments

The NGO does not have any income Generating Activities (IGA) under this project.

### Condition-28

It should be reported whether any officer/employee/member of Executive Committee or General Committee went on foreign travel by availing, air ticket/any other facility by utilizing the funds received from foreign sources. If so, the details of such travel and whether permission from NGO Affairs Bureau was taken in respect of the travel.

### Observations and Comments

During the period under audit, no employee of the Management and Resources Development Initiative (MRDI) had traveled abroad by using the foreign donation received for the project.



### Condition-29

The audit report should contain a description of Fixed Assets (along with value) owned by the NGO and it should be mentioned whether relevant fixed assets/deed/office rent agreement/donated land/ vehicle and other assets reported in the accounts are in the name of the NGO.

### Observations and Comments

The list of fixed assets purchased under the project for the period ended 21 December 2021 is given in Annexure-C. The list of fixed assets of the organization as on June 30, 2021 is given in Annexure-C/1. There is no such assets for which registration is required.

### Condition - 30

Whether immovable/moveable assets purchased by program money have been sold-out/transferred? If so whether it is approved by NGOAB.

### Observations and Comments

No fixed assets /moveable property was sold/ transferred during the audit period under this project.

### Condition-31

The audit firm should issue a management letter mentioning the irregularities/ ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection & Audit). It should be mentioned if such a report is not required.

### Observations and Comments

No significant issue was identified during our audit and no management letter has been issued.

### Condition-32

CA Firm cannot consecutively audit the same NGO for more than five (5) years. For this reason, the CA Firm should certify that they did not audit the audited NGO consecutively for more than five (5) years.

### Observations and Comments

We conducted the audit of the "Journalism Skills in Media and Academia" project for the first time i.e. this is the first year as auditor of the project.

### Condition-33

List of the members of the organization's Executive Committee/Governing Body/Management Committee is to be enclosed in the audit report.



### Observations and Comments

List of the members of the Board of Directors is given below:

Sl. No.	Name of the Member	Designation
1.	Farid Hossain	Chairman
2.	Hasibur Rahman	Executive Director
3.	Rokia Afzal Rahman	Director
4.	Md. Nazrul Islam	Director
5.	M. Emamul Haque	Director
6.	Syed Ishtiaque Reza	Director
7.	Sakiul Millat Morshed	Director
8.	Kajal Kanti Sengupta	Director
9.	Dr. Azizunahar Islam	Director

### Condition-34

It should be mentioned whether all the expenses for the audit of the Program are paid by the organization from the Program.

### Observations and Comments

All audit-related expenses of the project were charged to the project.

### Condition-35

The audit report should contain the memorandum number with the date of the firm's enlistment and renewal.

### Observations and Comments

We, Howladar Yunus & Co., Chartered Accountants are enlisted with NGOAB under Sl. No # 39, vide memo ref. 03.07.2666.657.043.253.17-51, dated- 16 January 2020.

### Condition-36

The auditor should include an opinion on whether the entity's all financial transactions are free from money laundering and terrorist financing activities.

### Observations and comments

During our audit, nothing has come to our attention regarding the involvement of MRDI with money laundering or terrorist financing.

### Condition-37

Detail opinion along with evidence should be given on whether the conditions of approval of the project have been dully followed and the local administration has been involved in the implementation of the project.



### Observations and comments

MRDI followed all the conditions of project approval and involved the local government for the implemented project. Details are as follows:

SL No.	Conditions	Status
1.	The NGO has to inform concerned District Commissioner about implementation of the project. For this purpose, copy of FD-6 has to be submitted to District Commissioner.	Complied
2.	The NGO has to submit annual progress report to NGO Affairs Bureau, related District Office.	Complied
3.	The project audit report has to be submitted to NGO Affairs Bureau and Statistics Department of Bangladesh Bank within 2 (two) months after project's year end.	Complied
4.	The NGO has to submit annual progress report in the 8 (eight) tables mentioned in Paragraph 11 (from 'ka' to 'cha') of Paripatra within 3 (three) months after project's year end.	Complied
5.	NGO has to avoid duality in project implementation. NGO cannot choose beneficiary person/family of other organization/ government conducted project as beneficiary of this project.	Complied
6.	Income Tax/VAT has to be deducted as per National Board of Revenue Circular.	Complied
7.	The NGO has to relate NGO Affairs Bureau or local government for arranging Meeting, Seminar and Workshop for the project activities.	Complied
8.	The NGO has to submit Certification from Deputy Commissioner, Dhaka	Complied
9.	If any correction or change is suggested by related ministry about any component of the project, then it must be corrected accordingly.	N/A
10.	Copy of FD-6 has to be submitted to Deputy Commissioner, Dhaka	Complied
11.	Rigid action will be taken if the NGO or any project employee/officer involve in any kind of anti-government activity.	N/A





Condition-38

It should be mentioned whether the audit has been completed within the deadline, if not, logical reason for the delay to be mentioned.

Observations and comments

As per the condition of project approval of NGOAB, the audit report has to be submitted within 2 months from the period end and the organization has complied this.



Muhammad Farooq FCA

Managing Partner

Howladar Yunus & Co., Chartered Accountants

Enrolment No. 0521

Dated, Dhaka: 23 January 2022

Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Statement of Tax & VAT deposited for the year ended December 21, 2021

Sl. No.	Head of expenditures	Actual expenses	Amount in BDT												
			Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX		
			VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date	
1.1	<b>ToT on fact checking and misinformation</b>														
1.1.1	Honorarium for local facilitator	97,500	-	9,750	-	9,750	-	9,750	-	-			T-13	31.03.2021	
1.1.2	Information Kit (Pen folder, writing pad, etc)	30,315	2,018	807	2,018	807	2,018	807	-	-	T-12	31.03.2021	T-13	31.03.2021	
1.1.3	Transportation for participants (Vehicle Rent including fuel, toll & driver allowance)	37,896	3,450	690	3,450	690	3,450	690	-	-	T-12	31.03.2021	T-13	31.03.2021	
1.1.4	Transportation for local facilitator and programme staffs (Vehicle Rent including fuel, toll & driver allowance)	21,992	1,920	384	1,920	384	1,920	384	-	-	T-12	31.03.2021	T-13	31.03.2021	
1.1.5	Venue (with Sound and other facilities) (Hope Foundation, Savar)	45,540		1,980	-	1,980	-	1,980	-	-			T-13	31.03.2021	
1.1.6	Food & Refreshment (2 snacks, Breakfast, lunch & dinner)	99,619		4,331	-	4,331	-	4,331	-	-			T-13	31.03.2021	
1.1.7	Travel for participants from Division	56,000			-		-		-	-					
1.1.8	Accommodation at training venue (Participants, Facilitator & Resource persons)	95,634		4,158	-	4,158	-	4,158	-	-			T-13	31.03.2021	
1.1.9	Accommodation at training venue (MRDI staffs)	20,493		891	-	891	-	891	-	-			T-13	31.03.2021	
1.1.10	Per diem for participants	21,000			-		-		-	-					
1.1.11	Incidental for participant	99,000			-		-		-	-					
1.1.12	Banner	1,500	446	28	446	28	446	28	-	-	T-12	31.03.2021	T-13	31.03.2021	
1.1.13	Stationery	5,035		137	-	137	-	137	-	-			T-13	31.03.2021	
1.1.14	Certificate	5,000	349	93	349	93	349	93	-	-	T-12	31.03.2021	T-13	31.03.2021	
1.1.15	Laptop rental for participants in class room Use	20,700	2,700	900	2,700	900	2,700	900	-	-	T-12	31.03.2021	T-13	31.03.2021	
1.1.16	Service & support in training venue	9,800			-		-		-	-					
	<b>Total ToT on fact checking and misinformation</b>	<b>667,024</b>	<b>10,883</b>	<b>24,149</b>	<b>10,883</b>	<b>24,149</b>	<b>10,883</b>	<b>24,149</b>	-	-					



Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Statement of Tax & VAT deposited for the year ended December 31, 2021

Sl. No.	Head of expenditures	Actual expenses	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
			VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
1.2	<b>Inclusion in curricula</b>													
1.2.1	Lobby meeting for inclusion of curriculum at the universities (including travel, accomodation and peridium for expert team member)	210,773	3,875	3,315	3,875	3,315	3,875	3,315	-	-	T-07, T-12	13.09.2021, 27.09.2021	T-08, T-13	13.09.2021, 27.09.2021
1.2.2	Honorarium for local Expert	294,094	-	36,250	-	36,250	-	36,250	-	-			T-07, T-13, T-22	19.07.2021, 27.09.2021, 19.12.2021
	<b>Total Inclusion in curricula</b>	<b>504,867</b>	<b>3,875</b>	<b>39,565</b>	<b>3,875</b>	<b>39,565</b>	<b>3,875</b>	<b>39,565</b>	-	-				
2.1	<b>Develop foundation training content</b>													
2.1.1	Module Development team leader/s	100,000	-	10,000	-	10,000	-	10,000	-	-			T-04	02.06.2021
2.1.2	Venue, Sound & equipment (MRDI Conference Room)	10,000												
2.1.3	Expert honorarium at national level	40,000		4,000		4,000		4,000					T-04	02.06.2021
2.1.4	Food & refreshment for Meeting	7,664	65	27	65	27	65	27	-	-	T-03	02.06.2021	T-04	02.06.2021
2.1.5	Information Kit	3,126	108	43	108	43	108	43	-	-	T-03	02.06.2021	T-04	02.06.2021
	<b>Total Develop foundation training content</b>	<b>160,790</b>	<b>173</b>	<b>14,070</b>	<b>173</b>	<b>14,070</b>	<b>173</b>	<b>14,070</b>	-	-				



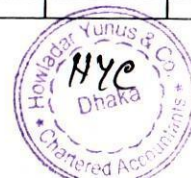
Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Statement of Tax & VAT deposited for the year ended December 21, 2021

Sl. No.	Head of expenditures	Actual expenses	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
			VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
2.2	<b>Organize foundation training</b>													
2.2.1	Fee for Course Facilitator	100,000	-	10,000	-	10,000	-	10,000	-	-			T-07	22.06.2021
2.2.2	Fee for Resource persons	20,000	-	12,000	-	12,000	-	12,000	-	-			T-07	22.06.2021
2.2.3	Venue & Sound (Hope foundation, Savar)	57,960		2,520		2,520		2,520					T-07	22.06.2021
2.2.4	Information kit (Jute bag, writing pad, pen, & information material)	28,447	390	596	390	596	390	596			T-06	22.06.2021	T-07	22.06.2021
2.2.5	Transportation for participants (Vehicle Rent including fuel, toll & driver allowance)	35,952	3,150	630	3,150	630	3,150	630			T-06	22.06.2021	T-07	22.06.2021
2.2.6	Transportation for Resource persons (Vehicle Rent including fuel, toll & driver allowance)	22,728	1,980	396	1,980	396	1,980	396			T-06	22.06.2021	T-07	22.06.2021
2.2.7	Transportation for programme staffs (Vehicle Rent including fuel, toll & driver allowance)	31,058	2,400	480	2,400	480	2,400	480			T-06	22.06.2021	T-07	22.06.2021
2.2.8	Food & Refreshment (2 snacks, Breakfast, lunch & dinner)(Participants, MRDI staff, Facilitator, Resource persons)	156,251		6,794		6,794		6,794					T-07	22.06.2021
2.2.9	Accommodation at training venue (Participants, Facilitator & Resource persons)	160,839		6,993		6,993		6,993					T-07	22.06.2021
2.2.10	Accommodation at training venue (MRDI staffs)	34,776		1,512		1,512		1,512					T-07	22.06.2021
2.2.11	Conveyance and Incidental expenses for participants	112,000												
2.2.12	Banner	1,500	104	28	104	28	104	28			T-06	22.06.2021	T-07	22.06.2021
2.2.13	Stationery	6,973	299	194	299	194	299	194			T-06	22.06.2021	T-07	22.06.2021
2.2.14	Certificate	5,000	349	93	349	93	349	93			T-06	22.06.2021	T-07	22.06.2021
2.2.15	Laptop rental for participants in class room Use	100,800	13,148	4,383	13,148	4,383	13,148	4,383			T-06	22.06.2021	T-07	22.06.2021
2.2.16	Service & support in training venue	9,800												
	<b>Total Organize foundation training</b>	<b>984,084</b>	<b>21,820</b>	<b>46,619</b>	<b>21,820</b>	<b>46,619</b>	<b>21,820</b>	<b>46,619</b>						



Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Statement of Tax & VAT deposited for the year ended December 21, 2021

Sl. No.	Head of expenditures	Actual expenses	Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX	
			VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date
2.3	<b>Award fellowship after the training</b>													
2.3.1	Stipend for fellows	600,000	-	12,000	-	12,000	-	12,000	-	-			T-13	27.09.2021
2.3.2	Mentor for fellows	492,000	-	37,200	-	37,200	-	37,200	-	-			T-08, T-45, T-08, T-22	13.09.2021, 13.10.2021, 28.10.2021, 19.12.2021
	<b>Total Award fellowship after the training</b>	<b>1,092,000</b>	-	<b>49,200</b>	-	<b>49,200</b>	-	<b>49,200</b>	-	-				
2.4	<b>Develop advanced training content</b>													
2.4.1	Module Development team leader/s	100,000	-	10,000	-	10,000	-	10,000	-	-			T-11	02.12.2021
2.4.2	Venue, Sound & equipment (MRDI Conference Room)	10,000	-	-	-	-	-	-	-	-				
2.4.3	Expert honorarium at national level	45,000	-	4,500	-	4,500	-	4,500	-	-			T-11	02.12.2021
2.4.4	Food & refreshment for Meeting	7,350	-	-	-	-	-	-	-	-				
2.4.5	Information Kit	2,469	108	43	108	43	108	43	-	-	T-12	02.12.2021	T-11	02.12.2021
	<b>Total Develop advanced training content</b>	<b>164,819</b>	<b>108</b>	<b>14,543</b>	<b>108</b>	<b>14,543</b>	<b>108</b>	<b>14,543</b>	-	-				
2.7	<b>Conduct Gatekeeper engagement meeting</b>													
2.7.1	Venue & equipment (MRDI Conference Room)	10,000	-	-	-	-	-	-	-	-				
2.7.2	Information kit (Folder, writing pad, pen & information material)	6,030	14	213	14	213	14	213	-	-	T-04	24.02.2021	T-03	24.02.2021
2.7.3	Food for participants (Tea & lunch)	8,940	117	47	117	47	117	47	-	-	T-04	24.02.2021	T-03	24.02.2021
2.7.4	Time cost for media gatekeepers	75,000	-	7,500	-	7,500	-	7,500	-	-			T-03	24.02.2021
	<b>Total Gatekeeper engagement meeting</b>	<b>101,970</b>	<b>131</b>	<b>7,760</b>	<b>131</b>	<b>7,760</b>	<b>131</b>	<b>7,760</b>	-	-				
3	<b>Programme Personnel</b>													
3.1	Team leader, ED MRDI (Partial)	1,015,359	-	-	-	-	-	-	-	-				
3.2	Programme Coordinator (Full time)	871,87	-	1,251	-	1,251	-	1,251	-	-			T-03, T-08, T-04	18.08.2021, 13.09.2021, 30.09.2021
3.3	M & E Expert (Partial)	708,502	-	-	-	-	-	-	-	-				
3.4	Finance Coordinator (Full time)	965,596	-	-	-	-	-	-	-	-				
3.5	Programme Officer (Full time)	360,477	-	-	-	-	-	-	-	-				
	<b>Total Programme Personnel</b>	<b>3,921,821</b>	-	<b>1,251</b>	-	<b>1,251</b>	-	<b>1,251</b>	-	-				



Project Name: Journalism skills in media and academia  
 Implemented by: Management and Resources Development Initiative (MRDI)  
 In partnership with The Asia Foundation (TAF)  
 Statement of Tax & VAT deposited for the year ended December 31, 2021

Sl. No.	Head of expenditures	Actual expenses	Amount in BDT													
			Deductible amount		Deducted amount		Deposited amount		Outstanding		VAT		TAX			
			VAT	IT	VAT	IT	VAT	IT	VAT	IT	Challan No.	Date	Challan No.	Date		
4	Office setup & online training Equipment															
4.1	Desktop	142,213	-	2,754	-	2,754	-	2,754	-	-						
4.2	Laptop	49,546	-	960	-	960	-	960	-	-				T-18		09.05.2021
4.3	Photocopier	193,500	-	3,600	-	3,600	-	3,600	-	-				T-13		31.03.2021
4.4	Office Setup (Furniture & equipment)	218,984	-	4,074	-	4,074	-	4,074	-	-				T-18		09.05.2021
	<b>Total Office setup &amp; online training Equipment</b>	<b>604,243</b>	-	<b>11,388</b>	-	<b>11,388</b>	-	<b>11,388</b>	-	-						
5	Programme Operations and management															
5.1	Office Rent (Partial)	705,600	-	-	-	-	-	-	-	-						
5.3	Local Conveyance (Partial)	87,335	-	-	-	-	-	-	-	-						
5.6	Financial service (Mother A/C & Project A/C)	1,390	-	-	-	-	-	-	-	-						
5.7	Audit of accounts	100,000	-	-	-	-	-	-	-	-						
	<b>Total Programme Operations and management</b>	<b>894,325</b>	-	-	-	-	-	-	-	-						
	<b>Grand Total</b>	<b>9,095,243</b>	<b>36,990</b>	<b>208,545</b>	<b>36,990</b>	<b>208,545</b>	<b>36,990</b>	<b>208,545</b>	-	-						



## Management and Resources Development Initiative (MRDI)

Project Name: Journalism skills in media and academia

## Schedule of Fixed Assets

As at 21 December 2021

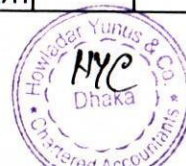
Amount in Taka

Sl. No.	Particulars	Cost			Closing Balance
		Opening Balance	During the year		
			Addition	Adjustment	
1	Desktop				
	Desktop	-	140,454	-	140,454
	<b>Sub-total</b>	-	<b>140,454</b>	-	<b>140,454</b>
2	Laptop				
	Laptop	-	48,960	-	48,960
	<b>Sub-total</b>	-	<b>48,960</b>	-	<b>48,960</b>
3	Photocopier				
	Photocopier	-	193,500	-	193,500
	<b>Sub-total</b>	-	<b>193,500</b>	-	<b>193,500</b>
4	Office Setup (Furniture & equipment)				
	Conference Table	-	144,480	-	144,480
	Fixed Chair	-	74,504	-	74,504
	<b>Sub-total</b>	-	<b>218,984</b>	-	<b>218,984</b>
	<b>Total</b>	-	<b>601,898</b>	-	<b>601,898</b>



Management and Resources Development Initiative (MRDI)  
Schedule of property, plant and equipment  
As at 30 June 2021

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
			BDT	BDT				BDT	BDT		
1.0	Land	50,000	-	-	50,000	-	-	-	-	-	50,000
	<b>Sub-total (A)</b>	<b>50,000</b>	-	-	<b>50,000</b>	-	-	-	-	-	<b>50,000</b>
2.0	<b>Furniture and fixture:</b>										
2.1	Table	222,567	-	37,400	185,167	20%	173,381	15,539	37,400	151,520	33,647
2.2	Chair, sofa etc.	170,948	-	9,792	161,156	20%	164,143	2,268	9,792	156,619	4,537
2.3	Shelf, paper stand, notice board etc.	300,897	-	-	300,897	20%	266,258	9,061	-	275,319	25,578
2.4	Interior decoration	269,951	-	-	269,951	20%	240,847	7,276	-	248,123	21,828
	<b>Sub-total (B)</b>	<b>964,363</b>	-	<b>47,192</b>	<b>917,171</b>		<b>844,629</b>	<b>34,144</b>	<b>47,192</b>	<b>831,581</b>	<b>85,590</b>
3.0	<b>Office equipment:</b>										
3.01	Photocopier	195,000	-	-	195,000	30%	195,000	-	1	194,999	1
3.02	Monitoring set up	420,684	-	-	420,684	30%	390,329	20,113	-	410,442	10,242
3.03	Fax machine, scanner, TV, recorder etc.	55,230	-	-	55,230	30%	55,228	-	-	55,228	2
3.04	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249	1
3.05	Electric fans	52,484	-	4,650	47,834	30%	50,587	813	4,650	46,750	1,084
3.06	Air cooler	778,528	-	-	778,528	30%	778,528	-	1	778,527	1
3.07	Telephone and internet connectivity	167,911	-	40,668	127,243	30%	153,625	11,136	40,668	124,093	3,150
3.08	Camera	180,814	-	-	180,814	30%	174,320	4,159	-	178,479	2,335
3.09	Mobile and telephone set	536,592	-	153,718	382,874	30%	413,126	49,830	147,069	315,887	66,987
3.10	Access & Attendance Control Device	55,000	-	-	55,000	30%	16,500	16,500	-	33,000	22,000
	<b>Sub-total (C)</b>	<b>2,544,493</b>	-	<b>199,036</b>	<b>2,345,457</b>		<b>2,329,492</b>	<b>102,551</b>	<b>192,389</b>	<b>2,239,654</b>	<b>105,803</b>
4.0	<b>Computer, printer and multimedia</b>										
4.1	Tower server	299,360	-	-	299,360	33%	297,557	1,802	-	299,359	1
4.2	Desktop computer	806,129	-	37,015	769,114	33%	646,765	107,723	37,015	717,473	51,641
4.3	Laptop computer	747,320	-	56,350	690,970	33%	746,858	461	56,350	690,969	1
4.4	Laser printer	175,221	-	10,741	164,480	33%	162,369	12,474	10,741	164,102	378
4.5	UPS, IPS and stabilizer	276,477	-	41,592	234,885	33%	216,742	22,601	27,748	211,595	23,290
4.6	Multimedia projector	123,225	-	-	123,225	33%	123,071	153	-	123,224	1
4.7	Computer networking	78,680	-	-	78,680	33%	78,680	-	1	78,679	1
	<b>Sub-total (D)</b>	<b>2,506,412</b>	-	<b>145,698</b>	<b>2,360,714</b>		<b>2,272,042</b>	<b>145,214</b>	<b>131,855</b>	<b>2,285,401</b>	<b>75,313</b>





Management and Resources Development Initiative (MRDI)  
Schedule of property, plant and equipment  
As at 30 June 2021

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	
5.0	Other assets										
5.1	Books	25,930	-	-	25,930	20%	25,930	-	1	25,929	1
5.2	Paintings	40,000	-	-	40,000	20%	40,000	-	1	39,999	1
	Sub-total (E)	65,930	-	-	65,930		65,930	-	2	65,928	2
6.0	Project assets (PCAI, AWRAIB & SIMB)										
6.01	MJF PCAI Project	303,472	-	-	303,472	-	-	-	-	-	303,472
6.02	MJF AWRAIB Project	60,000	-	-	60,000	-	-	-	-	-	60,000
6.03	MJF BGBS Projects	208,975	-	-	208,975	-	-	-	-	-	208,975
6.04	Internews Project	417,114	72,782	-	489,896	-	-	-	-	-	489,896
6.05	Fajo Project	1,392,016	1,046,597	-	2,438,613	-	-	-	-	-	2,438,613
6.06	TAF IGTOFI Project	110,000	428,700	-	538,700	-	-	-	-	-	538,700
6.07	TAF JSMA Project	-	601,898	-	601,898	-	-	-	-	-	601,898
6.08	TAF MIMA Project	-	148,419	-	148,419	-	-	-	-	-	148,419
	Sub-total (F)	2,491,577	2,298,396	-	4,789,973	-	-	-	-	-	4,789,973
	Balance as at 30 June 2021	8,622,775	2,298,396	391,926	10,529,245	-	5,512,093	281,909	371,438	5,422,564	5,106,681
	Balance as at 30 June 2020	6,888,461	1,734,314	-	8,622,775	-	5,096,403	421,260	5,570	5,512,093	3,110,682

